1961 CASUALTY INSURANCE INDEX

SEVENTY-FIRST ANNUAL ISSUE

SUPPLEMENT TO: ISSUE OF JUNE

THE SPECTATOR

Insurance Authority since 1868

CHESTNUT AND 56th STS. • PHILADELPHIA 39, PA.

A CHILTON PUBLICATION

TREATY . . . FACULTATIVE . . . CATASTROPHE . . . SPREAD LOSS
QUOTA SHARE . . . . RETROCESSION . . . . SURPLUS . . . . EXCESS

REINSURANCE

LEONHART AND COMPANY, INC.

RETROCESSION

Leonhart and Company, Inc.

SOUTH AND WATER STREETS, BALTIMORE 3 • Telephone Saratoga 7-3500

1961 SPECTATOR Casualty Insurance Index

of Casualty, Surety and Miscellaneous Insurance Companies . . . . . .

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THE SPECTATOR

Insurance Authority Since 1868

100 East 42nd Street, New York 17, N. Y.
Chestnut & 56th Sts., Philadelphia 39, Pa.

MAP
MARKETING ASSISTANCE PROGRAM

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Explanation of Spectator's Factual Financial Appraisals

Basically "Spectator's Factual Financial Appraisal" consists of the following:

FINANCIAL APPRAISAL

(Based on Total Admitted Assets)

Over $100,000,000	AAAA
$50,000,000 to $100,000,000	AAA+
$25,000,000 to $50,000,000	AAA—
$20,000,000 to $25,000,000	AA+
$15,000,000 to $20,000,000	AA—
$10,000,000 to $15,000,000	A+
$5,000,000 to $10,000,000	A
$4,000,000 to $5,000,000	A—
$3,000,000 to $4,000,000	BBB+
$2,000,000 to $3,000,000	BBB—
$1,000,000 to $2,000,000	BB+
$750,000 to $1,000,000	BB—
$500,000 to $750,000	B+
$250,000 to $500,000	B
Under $250,000	B—

LIQUIDITY

Cash and bonds greater than unearned premiums plus loss reserve (within 10%)	A+
Cash and bonds less than unearned premiums plus loss reserve (10% to 15%)	A—
Cash and bonds less than unearned premiums plus loss reserve (15% to 20%)	B+
Cash and bonds less than unearned premiums plus loss reserve (20% to 25%)	B—
Cash and bonds less than unearned premiums plus loss reserve (more than 25%)	C

LOSS PAYING ABILITY

Policyholders surplus plus unearned premiums plus loss reserves compared to average annual losses over a five-year period.

If exceeds	A+
Within 10%	B+
10% to 20%	B—
Over 20%	C

The basis for the appraisal was prepared by our statistical department. The members of the statistical department worked out the application of the formula. They drew upon The Spectator's files and 93-year background in insurance reporting.

The deviations from the basic formula are due to our own knowledge and information of the company over and above that which appears in the annual convention statement.

COMPARATIVE AGGREGATES—1960 and 1959

TOTALS OF 140 STOCK CASUALTY INSURANCE AND SURETY COMPANIES

	1960	1959
Total Admitted Assets, Dec. 31	†$12,740,257,541	†$11,995,664,516
Total Liabilities, Dec. 31	†8,329,257,738	†7,761,207,437
Unearned Premium Reserves, Dec. 31	3,690,252,987	3,476,884,933
Surplus to Policyholders, Dec. 31	†4,410,999,803	†4,234,457,079
Net Premiums Written	6,641,855,270	6,166,309,788
Premiums Earned	6,407,347,998	5,968,660,416
Losses Incurred, Including Adjustment Expenses	4,131,019,802	3,814,878,789
Underwriting Expenses Incurred	2,218,117,668	2,075,279,887
Statutory Underwriting Profit	58,210,528	78,501,740
RATIOS:		
Losses Incurred to Premiums Earned	64.5%	63.9%
Expenses Incurred to Premiums Earned	34.6%	34.8%
Underwriting Profit to Premiums Earned	.9%	1.3%
Expenses Incurred to Premiums Written	33.4%	33.7%

† Assets, liabilities and surplus to policyholders excludes life department of Travelers Ins. Co.

TOTAL PREMIUMS AND LOSSES BY LINES OF 140 STOCK CASUALTY INSURANCE AND SURETY COMPANIES FOR 1960 AND 1959

Lines of Business	1960 Net Premiums Written	1960 Net Losses Paid (Excl. Adj. Exp.)	1960 Loss Ratio	1959 Net Premiums Written	1959 Net Losses Paid (Excl. Adj. Exp.)	1959 Loss Ratio
Fire	$616,732,608	$270,710,512	43.9%	$538,830,611	$252,847,029	46.9%
Extended Coverage	212,951,527	100,838,770	47.4	202,149,206	82,528,699	40.6
Other Allied Lines	7,271,873	2,421,165	33.3	6,759,094	2,583,308	38.2
Homeowner's Multiple Peril	302,008,724	93,797,084	31.1	186,221,077	52,286,566	28.1
Commercial Multiple Peril	19,393,811	8,036,880	41.4	12,781,544	7,458,628	58.4
Earthquake	2,414,526	13,816	.6	1,841,624	32,532	1.8
Growing Crop Only	26,134,706	14,571,488	55.8	24,213,590	11,468,361	47.4
Ocean Marine	82,476,223	40,612,928	49.2	74,301,115	44,572,600	60.0
Inland Marine	152,494,839	73,065,856	47.9	146,668,907	69,286,517	47.2
Accident Only (individual)	59,487,191	25,317,182	42.6	58,575,478	22,381,091	38.1
Accident and Health (individual)	73,852,977	34,737,241	47.0	53,300,637	22,310,678	41.6
Hospital and Medical Expense (individual)	56,864,718	27,713,574	48.7	61,802,432	27,889,483	45.1
Group Accident and Health	528,579,566	417,269,918	78.9	470,906,273	379,435,982	80.6
Non-Cancellable Accident and Health	1,994,629	913,209	45.8	1,358,281	714,969	52.6
Workmen's Compensation	747,735,165	447,722,724	59.8	715,832,936	413,212,936	57.7
Liability other than Auto (B. I.)	475,591,100	157,360,887	33.1	448,631,126	145,465,703	32.4
Liability other than Auto (P. D.)	119,755,103	38,427,983	32.1	111,364,849	35,669,171	32.0
Auto Liability (B. I.)	1,422,510,924	776,539,559	54.6	1,399,126,985	744,413,736	52.2
Auto Liability (P. D.)	591,554,267	317,872,217	53.7	597,801,114	308,973,904	51.7
Auto Physical Damage	677,543,838	328,965,082	48.6	638,977,467	305,856,702	46.9
Aircraft Physical Damage	22,507,759	8,080,055	35.9	13,190,973	8,197,125	62.1
Fidelity	88,673,970	32,331,774	36.5	75,623,974	27,355,737	36.2
Surety	166,324,462	60,720,661	36.5	161,572,106	36,977,819	22.9
Glass	31,718,693	12,820,684	40.5	24,968,163	12,226,820	49.0
Burglary and Theft	79,395,180	35,671,280	44.9	76,638,550	32,867,290	42.9
Boiler and Machinery	56,013,561	15,193,377	27.1	48,135,186	12,220,234	25.4
Credit	10,151,133	2,275,771	22.4	9,131,404	1,857,794	20.3
Livestock	1,078,611	448,659	41.6	1,206,690	578,814	48.0
Miscellaneous	8,643,586	2,694,154	31.2	4,398,396	1,721,886	39.1
TOTALS	$6,641,855,270	$3,347,144,490	50.4%	$6,166,309,788	$3,063,392,114	49.7%

TOTALS OF 176 MUTUAL CASUALTY INSURANCE COMPANIES

	1960	1959
Total Admitted Assets, Dec. 31	$4,597,394,219	$4,100,611,288
Total Liabilities, Dec. 31	3,448,034,301	3,112,814,962
Unearned Premium Reserves, Dec. 31	996,565,541	880,985,579
Surplus to Policyholders, Dec. 31	1,149,359,912	987,796,326
Net Premiums Written	2,786,351,021	2,496,672,678
Premiums Earned	2,725,647,160	2,415,885,139
Losses Incurred Incl. Adj. Exps.	1,837,338,907	1,677,985,746
Underwriting Expenses Incurred	672,884,761	584,223,088
Statutory Underwriting Profit	215,423,492	153,676,305
RATIOS:		
Losses Incurred to Premiums Earned	67.4%	69.4%
Expenses Incurred to Premiums Earned	24.7%	24.2%
Underwriting Profit to Premiums Earned	7.9%	6.4%
Expenses Incurred to Premiums Written	24.1%	23.4%

TOTALS OF 39 RECIPROCAL ORGANIZATIONS

(The principal business of these reciprocal organizations is auto. liab., prop. dam. and coll., workmen's comp., etc. Approximately 20% of the business written is on risks of fire and allied lines.)

	1960	1959
Total Admitted Assets, Dec. 31	$678,742,568	$631,743,903
Total Liabilities, Dec. 31	459,946,786	423,326,704
Unearned Premium Reserves, Dec. 31	186,442,452	177,253,939
Surplus to Policyholders, Dec. 31	218,795,782	208,417,199
Net Premiums Written	499,059,069	463,676,210
Premiums Earned	490,457,235	460,670,571
Losses Incurred Incl. Adj. Exps.	316,547,648	291,852,550
Underwriting Expenses Incurred	133,443,299	124,593,869
Statutory Underwriting Profit	40,466,288	44,224,152
RATIOS:		
Losses Incurred to Premiums Earned	64.5%	63.4%
Expenses Incurred to Premiums Earned	27.2%	27.0%
Underwriting Profit to Premiums Earned	8.3%	9.6%
Expenses Incurred to Premiums Written	26.7%	26.9%

STOCK COMPANIES — FINANCIAL EXHIBIT / INCOME AND DISBURSEMENTS / RATIOS

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
ACCIDENT AND CASUALTY INSURANCE CO. 1875	1960	32,327,070	22,806,153	11,138,531	10,783,063	7,020,917	9,520,917	23,726,720	23,004,082	25,240,649	15,371,920	8,423,812	T 32,285	68.8	35.5	102.3
Winterthur, Switzerland, U.S. Branch	1959	29,901,492	20,740,070	10,415,893	9,704,232	6,661,422	9,161,422	22,193,467	21,428,871	23,210,605	14,109,376	8,016,547	T 106,285	65.8	36.1	101.9
111 John St., New York City 38, N. Y.	1958	27,145,990	18,469,007	9,651,297	8,221,735	6,176,983	8,676,983	19,306,536	18,767,817	20,206,652	12,153,770	7,235,991	T 57,676	64.8	37.5	102.3
U.S. Manager, Winterthur, Inc.	1957	24,098,778	17,074,432	9,112,578	7,295,687	4,524,346	7,024,346	17,603,545	16,874,024	18,387,434	11,148,339	6,619,329	T 19,842	66.1	37.6	103.7
H. G. Evans, President	1956	23,307,019	15,592,334	8,383,056	6,493,649	5,214,685	7,714,685	16,111,654	15,142,828	16,739,285	9,135,363	5,856,218	T 48,545	60.3	36.3	96.6
Deposit Capital in the United States $850,000					Spectator's F.A. (AAA-, A+, A+)		5 Yrs.	98,941,922	96,217,622	103,784,630	61,918,068	36,151,897	T 264,633	65.0	36.5	101.5
THE AETNA CASUALTY & SURETY CO. 1907	1960	734,342,293	500,123,549	189,880,231	272,071,631	114,850,000	234,218,744	363,587,504	350,520,938	384,498,104	223,233,393	123,370,875	B 7,490,000	63.7	33.9	97.6
151 Farmington Ave., Hartford 15, Conn.	1959	672,367,947	444,995,715	176,813,665	235,018,077	116,935,000	227,372,232	325,377,459	309,820,796	340,815,858	195,566,149	112,222,437	3,360,000	63.1	34.5	97.6
Henry S. Beers, Pres., Crampton Trainer,	1958	600,446,562	394,679,579	161,257,002	203,584,705	102,525,000	205,766,983	294,539,475	282,323,648	308,000,784	177,767,511	103,698,350	3,360,000	63.0	35.2	98.2
Sr. V.P. & Treas., Robert W. Conly,	1957	513,241,459	355,534,251	149,041,175	178,540,912	58,600,000	157,707,208	268,309,496	255,300,702	282,332,071	165,604,179	98,146,238	3,780,000	64.9	36.6	101.5
Sr. V.P. & Comptr., G.E. Mann, Sr. V.P.,	1956	489,532,882	317,234,359	136,032,381	157,130,642	71,850,000	172,298,523	237,774,041	229,286,786	249,157,976	140,052,728	88,367,913	3,780,000	61.1	37.2	98.3
H.A. Moreem, V.P. & Sec. Capital $17,500,000 increased from $14,000,000 in 1960. Par Value $10					Spectator's F.A. (AAAA, A+, A+)		5 Yrs.	1,489,587,975	1,427,252,900	1,504,904,793	902,223,970	525,605,813	21,770,000	63.2	35.3	98.5
AETNA INSURANCE CO. C 1819	1960	314,330,737	214,411,904	122,200,410	80,116,158	54,870,444	99,918,833	162,332,109	158,468,049	173,355,777	95,911,974	62,237,379	2,600,000	60.5	38.3	98.8
55 Elm Street, Hartford 15, Conn.	1959	295,649,094	201,858,645	118,336,349	73,260,604	52,430,555	93,790,449	152,185,767	152,148,657	161,356,524	93,096,972	61,543,146	2,600,000	61.2	40.4	101.6
H.M. Mountain, Pres.; D.F. Kirsheman,	1958	281,856,008	195,249,573	118,299,239	66,822,250	47,586,414	86,606,435	145,446,802	152,112,148	155,226,497	92,475,977	61,105,655	2,600,000	60.8	42.0	102.8
Sec. & Cont.; D.A. Solly, Jr., Treas.	1957	265,802,246	196,545,501	124,964,585	59,906,269	33,459,511	69,256,745	150,176,869	148,744,514	162,152,353	94,456,364	63,197,894	2,600,000	63.5	42.1	105.6
	1956	265,750,912	190,645,097	123,532,230	55,606,245	36,614,277	75,105,815	149,688,243	143,928,848	158,107,500	88,975,001	62,919,076	2,600,000	61.9	42.0	103.9
Capital $10,000,000 Par $10					Spectator's F.A. (AAAA, A+, A+)		5 Yrs.	759,829,790	755,402,216	810,198,651	464,916,288	311,093,150	13,000,000	61.5	40.9	102.4
AGRICULTURAL INS. CO. D 1853	1960	51,437,887	31,986,248	20,235,875	9,780,205	...	19,451,639	25,419,608	26,046,308	27,368,863	16,810,855	11,117,039	780,144	64.5	43.7	108.2
215 Washington St., Watertown, N.Y.;	1959	52,599,288	30,563,191	20,862,575	7,787,770	...	22,036,097	25,672,236	24,160,461	E 31,475,584	14,537,651	11,049,334	677,674	60.2	43.0	103.2
R. G. Horr, Pres.; K. E. Chapman, V.P. &	1958	45,395,213	27,955,538	19,350,800	6,930,850	...	17,439,675	22,721,976	23,301,661	24,633,917	13,809,766	10,263,821	640,000	59.3	45.2	104.5
Sec.; H.W. Tomlinson, V.P. & Treas.	1957	43,118,650	27,688,754	19,930,486	6,270,017	3,045,202	15,429,896	22,780,513	22,274,552	24,405,502	14,561,396	10,137,873	640,026	65.4	44.5	109.9
Capital $4,875,900 increased from	1956	44,707,077	25,875,155	19,424,525	4,916,518	4,323,009	18,831,922	21,206,651	20,480,636	23,173,379	12,689,091	9,728,612	680,390	62.0	45.9	107.9
$3,600,000 in 1959. Par $10					Spectator's F.A. (AAA-, A+, A+)		5 Yrs.	117,000,904	116,263,618	131,057,245	72,408,759	52,296,679	3,418,234	62.3	44.4	106.7
ALLIED COMPENSATION INS. CO. 1945	1960	4,609,988	3,237,277	319,129	2,632,299	...	1,372,711	2,627,862	2,592,303	2,744,316	1,824,367	635,756	F 216,044	70.4	24.2	94.6
3630 Wilshire Blvd., Los Angeles 5, Calif.	1959	4,652,121	3,335,027	283,570	2,750,457	...	1,317,094	2,510,238	2,533,810	2,658,848	1,731,468	608,998	F 260,699	68.3	24.3	92.6
J.C. Sutherland, Pres.; D.L.A. Brown;	1958	5,023,348	3,685,889	307,142	3,018,042	...	1,337,459	3,555,335	3,669,059	3,670,297	2,798,201	731,325	F 275,103	76.3	20.6	96.9
Earl A. Matthiessen, R.A. Finnegan &	1957	5,079,026	3,796,101	420,866	2,846,420	...	1,282,925	4,056,106	4,065,313	4,179,730	2,837,372	928,769	F 376,328	69.8	22.9	92.7
C.W. Potter, V.P.'s; Don Frost, Sec.;	1956	4,836,161	3,630,575	430,073	2,480,719	...	1,205,586	3,898,356	3,883,012	3,990,822	2,488,719	766,089	F 346,551	64.1	19.7	83.8
H.R. Rohlfs, Treas. Capital $450,000 increased from $150,000 in 1955. Par Value $10					Spectator's F.A. (A-, A+, A+)		5 Yrs.	16,647,897	16,743,497	17,244,013	11,680,127	3,670,957	1,476,725	69.8	22.1	91.9

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes $3,500,000 stock dividend. C As of Dec. 31, 1958, the Century Indem. Co., Standard Ins. Co. of N. Y. and World F & M were consolidated into the Aetna Ins. Co. Figures are on a consolidated basis. D At the close of business Dec. 31, 1958 the Agricultural and the Empire State Ins. Co. merged. Figures for 1958 and prior years represents the consolidated operation of the two companies. E Includes $1,275,000 capital paid in and $2,870,762 surplus paid in. F Includes $301,551 dividends paid to policyholders in 1956; $331,328 in 1957; $230,103 in 1958; $215,699 in 1959 and $171,044 in 1960. T Net remittance to home office.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	Accident Insurance †		Group Acc. & Health		Workmen's Compensation		Liab. Other Than Auto (B.I.)		Liab. Other Than Auto (P.D.)		Auto Liab. (B.I.)		Auto Liab. (P.D.)		Auto Phys. Damage		Fidelity		Surety	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
ACCIDENT AND CASUALTY INSURANCE CO.	Licensed in Calif., Colo., Ill., Iowa, Mass., Mich., Minn., N.H., N.J., N.Y., Ohio, Penn., Texas, W.Va., and D.of C.																			
1960	2,754	54	4,193	75	1,699	69	1,616	57	371	48	4,008	78	1,951	67	2,040	59	191	53	443	92
1959	2,188	48	3,701	77	1,692	73	1,465	56	340	42	4,002	76	2,002	67	2,046	57	161	49	560	98
1958	1,728	46	2,692	77	1,629	76	1,382	55	311	49	3,576	75	1,847	70	1,940	64	155	36	531	50
1957	1,478	41	1,988	77	1,656	67	1,306	52	298	40	3,426	80	1,810	71	1,969	70	144	63	449	28
1956	1,357	39	2,000	69	1,530	69	1,298	47	250	47	3,121	71	1,785	66	1,713	61	128	51	386	27
THE AETNA CASUALTY & SURETY CO. G	Member Aetna Life Group.																		Licensed in all States of the U.S., D. of C., Guam, Puerto Rico and Canada.	
1960	4	73	...	...	63,520	78	36,858	62	8,931	55	86,141	69	34,819	65	39,773	55	5,124	52	9,574	41
1959	32	34	...	...	55,030	76	36,522	60	7,766	52	80,355	75	33,592	64	37,506	54	4,330	48	8,855	23
1958	58	42	...	...	51,438	72	33,089	60	7,247	55	72,068	74	30,364	67	35,292	55	4,320	52	8,525	28
1957	94	19	...	...	49,418	71	30,530	53	6,657	58	62,799	80	26,730	69	30,954	64	4,612	44	7,614	27
1956	131	23	...	...	44,287	75	27,898	51	5,914	61	53,321	73	24,485	61	26,084	55	3,425	38	7,445	28
AETNA INSURANCE CO.	Licensed in all States and Territories of the U.S., D. of C., Canada, Puerto Rico and foreign countries through A.F.I.A.																			
1960	1,285	48	767	55	8,442	77	8,650	60	1,569	63	19,255	79	7,091	62	10,848	58	843	36	1,588	45
1959	1,166	46	693	34	7,729	87	7,207	73	1,321	70	17,185	90	6,826	66	10,292	54	812	44	1,555	45
1958	981	44	741	148	7,771	66	6,790	60	1,237	55	16,279	82	6,717	69	10,483	60	786	69	1,732	87
1957	861	52	806	93	8,586	65	6,850	59	1,274	63	16,021	78	6,854	71	11,668	66	1,015	69	1,664	69
1956	742	54	557	54	8,496	72	6,210	55	1,083	45	14,452	72	6,559	66	11,484	59	865	56	1,460	61
AGRICULTURAL INSURANCE CO.	Member Agricultural Group.																		Licensed D. of C., Prov. of Ont., Queb., B.C., Nova Scotia, and all States of the U.S.	
1960	2	73	1	48	479	72	656	94	100	49	1,880	95	679	72	1,835	52	8	40	51	123
1959	2	21	A	...	339	107	452	109	75	53	1,383	96	534	103	2,649	55	8	40	60	72
1958	2	25	–A	...	259	91	403	73	60	65	1,075	104	424	93	3,003	65	9	61	58	69
1957	3	16	A	...	203	69	292	73	56	51	877	110	359	89	3,401	64	9	45	45	65
1956	4	47	–A	...	73	103	201	107	39	54	535	117	225	152	3,351	65	7	83	34	111
ALLIED COMPENSATION INS. CO.	Member Pacific Employers Group.																		Licensed in Calif. only.	
1960	...	...	...	...	2,628	70	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	2,510	68	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	3,555	76	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	4,056	70	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	3,898	64	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Year Ending Dec. 31	Glass		Burglary & Theft		Boiler & Machinery		Fire		Extended Coverage		Homeowner's Multi. Peril		Commercial Multi. Peril		Ocean Marine		Inland Marine		All Other	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
ACCIDENT AND CASUALTY INSURANCE CO.																				
1960	188	61	359	60	59	35	1,105	56	565	65	863	59	69	74	351	72	398	64	504	63
1959	195	55	377	57	41	21	1,077	57	604	43	493	51	55	72	455	74	489	70	251	62
1958	169	54	291	55	30	13	1,060	57	592	37	299	53	33	61	382	65	463	74	196	48
1957	203	51	326	51	12	4	969	61	552	57	241	61	24	153	264	68	409	80	79	79
1956	205	49	346	50	...	...	954	59	549	44	118	51	3	1	27	48	267	66	67	38
THE AETNA CASUALTY & SURETY CO. G																				
1960	2,603	50	3,369	56	1	...	19,400	56	3,497	54	32,312	55	949	75	5,363	68	9,567	52	1,781	56
1959	1,441	50	7,868	46	A	...	19,424	52	11,050	42	...	...	539	61	5,296	68	14,310	52	1,461	40
1958	1,453	47	7,279	45	A	...	15,548	54	8,792	39	...	...	302	46	5,187	66	12,128	53	1,453	53
1957	2,588	47	6,725	45	A	...	14,163	52	7,566	48	...	...	260	47	5,472	73	10,735	54	1,393	54
1956	1,550	45	6,174	41	A	...	12,587	50	6,824	51	...	...	14	41	4,756	62	11,591	50	1,287	45
AETNA INSURANCE CO.																				
1960	837	54	2,140	53	...	...	44,195	52	13,750	62	13,112	65	1,987	57	8,267	70	13,375	54	4,332	49
1959	636	48	1,946	55	...	...	43,361	52	13,967	51	10,111	57	1,707	63	7,197	73	14,059	59	4,417	43
1958	632	51	1,806	54	...	...	41,659	54	13,999	46	7,796	63	1,619	66	6,560	75	13,533	58	4,326	53
1957	740	47	2,038	47	...	...	43,630	57	14,528	59	6,382	68	1,894	84	6,687	69	14,382	65	4,293	59
1956	643	52	1,897	45	...	...	47,577	54	15,399	68	5,370	54	2,232	111	5,822	68	15,022	62	3,817	82
AGRICULTURAL INSURANCE CO.																				
1960	52	57	132	69	A	...	9,663	58	3,196	78	2,655	62	119	38	1,292	60	1,629	62	991	44
1959	36	61	104	67	A	...	10,258	58	3,883	50	2,130	52	77	71	1,319	56	1,554	55	809	62
1958	32	71	85	60	A	...	9,022	57	3,370	40	1,334	51	59	61	1,420	65	1,366	65	741	45
1957	27	76	70	62	A	...	9,417	59	3,356	62	1,065	64	77	101	1,542	82	1,338	70	640	71
1956	18	61	47	70	A	...	9,386	57	3,464	55	805	57	27	90	1,342	68	1,206	64	442	74
ALLIED COMPENSATION INS. CO.																				
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. G Ratios for 1960 are calculated on combined operations of the Aetna Life Group.

STOCK COMPANIES — FINANCIAL EXHIBIT

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★
ALLSTATE INSURANCE COMPANY 1931 7447 Skokie Blvd., Skokie, Ill. Judson B. Branch, Pres.; A.R. Boe, V.P. & Sec. R.B. Pelton, V.P. & Treas. Capital $3,000,000 increased from $1,500,000 in 1953. Par Value $100	1960	763,279,177	537,538,002	239,466,645	262,572,388	...	225,741,175
	1959	674,191,456	475,172,554	215,648,758	222,212,544	...	199,018,902
	1958	585,093,258	413,217,194	184,836,974	196,369,192	...	171,876,064
	1957	397,278,958	320,314,927	133,956,828	166,965,662	...	76,964,031
	1956	355,086,303	276,648,797	121,691,972	138,264,182	...	78,437,506
				Spectator's F.F.A. (AAAA, A+, A+)			5 Yrs.
AMERICAN AUTOMOBILE INSURANCE CO. 1911 Pierce Bldg., St. Louis 2, Mo. R.Z. Alexander, Pres.; Harvey R. Bowditch, Ex.V.P.; J.Paul Rutter, Fin.V.P. & Sec.; G.T. Westwood, V.P. & Controller Capital $3,500,000 increased from $3,000,000 in 1955. Par Value $2	1960	114,101,898	63,285,108	36,156,034	24,856,142	...	50,816,790
	1959	108,559,373	62,353,441	35,863,049	24,486,535	...	46,205,932
	1958	107,132,645	63,583,977	35,650,106	25,375,840	...	43,548,668
	1957	103,715,901	66,431,863	37,264,569	26,627,220	...	37,284,038
	1956	126,333,951	86,291,223	48,464,943	33,385,646	...	40,042,728
				Spectator's F.F.A. (AAAA, A+, A+)			5 Yrs.
AMERICAN CASUALTY CO. OF READING 1902 412 Washington St., Reading, Pa. H.G. Evans, Pres.; A.H. Kessler, M.A. Krug, H.G. Riley, W.J. Dodd, Jr., H.O. Eckert, A.F. Seelig, T.B. Ogburn, Jr., V.P.'s; Archer O'Reilly, Jr., Sec.; L.H. Bernet, VP & Treas. Capital $2,000,000 increased from $1,750,000 in 1953. Par Value $5	1960	92,740,724	69,913,685	21,556,633	20,658,574	...	22,827,039
	1959	86,214,044	63,437,566	20,133,444	18,584,766	...	22,776,478
	1958	78,305,669	55,761,979	18,634,943	15,808,492	...	22,543,690
	1957	69,992,561	52,939,284	19,096,994	15,256,856	...	17,053,277
	1956	66,757,892	47,910,080	17,496,777	13,354,789	...	18,847,812
				Spectator's F.F.A. (AAA+, A+, A+)			5 Yrs.
AMERICAN CREDIT INDEMNITY CO. OF N.Y. 1893 300 St. Paul Place, Baltimore 2, Md. E.L. Grimes, Chm.; J.L. McCauley, Pres.; A.H. Baumgartner, A.W.D. Carlson, E.F. Kane, F.L. White, V.P.'s; J.T. Powers, V.P. & Cont.; J.H. Kienzler, Sec.; T.C. Fillingham, Treas. Capital $1,500,000 Par Value $10	1960	24,132,200	6,776,301	3,080,951	2,231,938	1,580,460	17,355,899
	1959	21,599,616	5,628,098	2,529,273	1,504,066	1,185,807	15,971,518
	1958	20,318,612	5,803,369	2,406,492	1,743,850	999,019	14,515,243
	1957	18,855,328	5,610,624	2,278,359	2,137,422	474,242	13,244,704
	1956	17,445,810	5,231,206	2,188,893	1,964,591	527,101	12,214,604
				Spectator's F.F.A. (AA+, A+, A+)			5 Yrs
AMERICAN EMPLOYERS INSURANCE CO. 1923 110 Milk St., Boston 7, Mass. Ed. A. Lerner, Chm. of Bd.; F.J. Carey, Pres.; J.M. Leydon, Sec.; Albert H. LeShane, Treas. Capital $2,000,000 increased from $1,000,000 in 1950. Par Value $100	1960	92,104,169	65,822,730	26,171,781	36,719,533	17,281,439	26,281,439
	1959	84,355,697	59,573,028	23,494,919	33,291,587	16,282,669	24,782,669
	1958	76,226,022	53,788,700	21,340,916	30,338,236	13,937,321	22,437,322
	1957	65,728,723	47,873,586	19,884,728	25,792,120	9,355,137	17,855,137
	1956	62,862,721	43,605,823	18,272,069	23,481,980	10,756,898	19,256,898
				Spectator's F.F.A. (AAA+, A+, A+)			5 Yrs.

INCOME AND DISBURSEMENTS — RATIOS

Name	Year	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
Allstate Insurance Company	1960	495,384,784	471,566,897	526,974,417	309,608,591	131,074,881	B 21,987,421	65.7	26.5	92.2
	1959	432,068,473	401,256,689	457,779,095	260,323,894	110,098,980	B 19,479,504	64.9	25.5	90.4
	1958	371,982,286	321,102,140	C 438,315,275	223,194,895	80,825,904	B 12,344,129	69.5	21.7	91.2
	1957	287,201,172	274,936,316	300,794,886	199,304,799	76,605,601	B 4,703,899	72.5	26.7	99.2
	1956	259,174,268	243,119,685	271,748,854	178,360,434	66,477,474	B 4,631,503	73.4	25.6	99.0
		1,865,810,983	1,711,981,727	1,985,612,527	1,170,982,613	465,082,840	63,146,456	68.4	25.2	93.6
American Automobile Insurance Co.	1960	58,852,127	58,559,142	61,656,481	36,067,722	22,146,626	D 193,544	61.6	37.6	99.2
	1959	55,211,282	54,998,339	57,713,229	33,133,367	21,626,974	D 149,850	60.2	39.2	99.4
	1958	53,304,896	54,919,358	56,841,850	33,819,342	22,050,031	D 88,216	61.6	41.4	103.0
	1957	44,955,079	56,155,453	50,735,234	39,371,283	18,787,615	-85,585	70.1	41.8	111.9
	1956	78,220,892	73,264,952	81,507,647	50,192,023	31,513,207	2,100,000	68.5	40.3	108.8
		290,544,276	297,897,244	308,454,441	192,583,737	116,124,453	2,446,025	64.6	40.0	104.6
American Casualty Co. of Reading	1960	45,769,286	44,346,097	51,231,125	29,636,412	16,214,544	E 312,850	66.8	35.4	102.2
	1959	42,701,792	41,203,292	48,064,744	27,088,871	15,399,332	E 310,109	65.7	36.1	101.8
	1958	35,680,355	36,142,406	41,279,989	23,428,669	13,874,736	E 208,748	64.8	38.9	103.7
	1957	36,885,097	35,284,880	40,292,000	23,411,879	13,805,453	200,000	66.4	37.4	103.8
	1956	32,226,119	31,316,820	35,133,304	18,989,032	12,134,003	200,000	60.6	37.7	98.3
		193,262,649	188,293,495	216,001,162	122,554,863	71,428,068	1,231,707	65.1	37.0	102.1
American Credit Indemnity Co. of N.Y.	1960	6,813,931	6,262,253	7,560,012	2,893,061	2,383,053	...	46.2	35.0	81.2
	1959	5,474,299	5,351,518	6,121,688	1,849,260	2,193,279	...	34.6	40.1	74.7
	1958	5,346,026	5,217,893	6,387,186	2,078,993	2,265,849	...	39.8	42.4	82.2
	1957	5,094,512	5,005,046	5,755,452	1,687,529	2,100,358	...	33.7	41.2	74.9
	1956	4,740,314	4,558,599	5,215,126	1,552,187	1,979,279	...	34.0	41.8	75.8
		27,469,082	26,395,309	31,039,464	10,061,030	10,921,818	...	38.1	39.8	79.5
American Employers Insurance Co.	1960	49,633,454	46,956,592	G 52,268,012	29,628,167	17,616,483	F 804,587	63.1	35.5	98.6
	1959	44,196,368	42,042,365	46,446,283	25,823,393	16,053,879	F 691,675	61.4	36.3	97.7
	1958	40,129,761	38,673,573	42,168,347	24,979,548	15,259,244	F 785,725	64.6	38.0	102.6
	1957	37,359,561	35,746,902	39,107,387	22,225,308	14,479,175	641,000	62.2	38.8	101.0
	1956	33,592,583	32,590,687	35,031,555	20,008,643	13,162,876	588,000	61.4	39.2	100.6
		204,911,727	196,010,119	215,021,584	122,665,059	76,571,657	3,510,987	62.6	37.4	100.0

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes dividends paid to policyholders of $1,631,503 in 1956; $1,703,899 in 1957; $2,144,129 in 1958; $2,469,504 in 1959 and $1,961,278 in 1960. C Includes $50,000,000 surplus paid in. D Dividends paid to policyholders. E Includes $8,748 dividends paid to policyholders in 1958; $10,109 in 1959 and $12,850 in 1960. F Includes $25,725 dividends paid to policyholders in 1958; $11,675 in 1959 and $10,087 in 1960. G Includes $500,000 surplus paid in.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	Accident Insurance †		Group Acc. & Health		Workmen's Compensation		Liab. Other Than Auto (B.I.)		Liab. Other Than Auto (P.D.)		Auto Liab. (B.I.)		Auto Liab. (P.D.)		Auto Phys. Damage		Fidelity		Surety	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
Allstate Insurance Company H — Member Allstate Group. Licensed in all States of the U.S., D. of C. and Canada.																				
1960	3,375	48	11,421	96	...	...	5,143	47	280	87	240,403	71	91,955	68	110,033	55	A	...	1	...
1959	1,728	42	10,193	95	...	...	4,431	52	84	76	208,906	71	81,523	67	101,094	52	...	...	...	...
1958	150	38	8,871	95	...	...	3,872	47	36	95	179,423	77	71,407	70	91,508	53	...	...	...	...
1957	A	...	...	...	...	...	3,672	44	...	...	152,921	79	61,811	72	56,767	61	...	...	...	...
1956	A	...	...	...	...	...	3,342	48	...	...	138,331	81	59,375	71	52,398	57	...	...	...	...
American Automobile Insurance Co. J — Member American Insurance Group. Licensed in all States of the U.S.																				
1960	70	44	2,775	91	4,401	63	2,924	46	691	49	10,912	62	4,874	63	8,249	61	419	51	398	23
1959	108	38	2,416	87	3,936	60	2,546	50	619	58	10,339	69	4,772	62	7,934	55	411	49	349	16
1958	94	39	2,236	85	3,929	68	2,343	56	579	36	10,426	78	4,897	64	7,977	54	291	62	355	15
1957	109	47	1,642	90	3,417	75	935	65	195	54	4,600	82	1,744	78	5,044	67	-280	66	-132	51
1956	...	38	183	82	6,725	68	4,861	65	1,454	49	23,399	83	13,045	67	15,280	63	870	59	1,088	74
American Casualty Co. of Reading K — Member American Casualty Group. Licensed in all States of the U.S., D. of C., Puerto Rico and Canada.																				
1960	5,355	54	8,153	75	3,303	69	3,141	57	722	48	7,792	77	3,793	67	3,968	59	371	53	861	92
1959	4,254	48	7,197	77	3,290	73	2,848	56	661	42	7,783	76	3,893	67	3,977	57	313	49	1,088	98
1958	3,265	46	5,149	77	3,081	76	2,535	55	582	49	6,715	75	3,466	70	3,606	64	278	36	988	50
1957	3,120	41	4,230	79	3,497	67	2,757	52	630	40	7,233	80	3,822	71	4,158	70	305	63	947	28
1956	2,715	39	4,197	74	3,124	69	2,561	46	508	47	6,304	71	3,593	66	3,416	61	247	51	765	27
American Credit Indemnity Co. of N.Y. — Member Commercial Credit Group. Licensed in all States of the U.S., except Alaska, Hawaii, Ida., Mont., Nev., N.D., Wyo. entered in Prov. of Ont., Que., B.C., New Brunswick & Alta.																				
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1	...
American Employers Insurance Co. — Member Employers Group. Licensed in all States of the U.S., D. of C., Puerto Rico and Virgin Islands.																				
1960	382	35	1,042	81	7,909	66	5,659	57	1,288	42	11,426	76	5,149	64	5,063	60	956	62	1,505	52
1959	374	45	942	77	7,141	65	4,923	56	1,096	51	10,411	74	4,781	61	4,436	60	643	33	1,365	63
1958	373	27	798	70	6,646	67	4,481	60	1,003	48	9,615	73	4,483	61	3,962	60	745	49	1,356	32
1957	408	34	658	67	6,795	62	4,109	62	1,102	52	8,636	78	4,042	63	3,343	62	885	47	1,434	39
1956	424	33	571	71	5,963	65	3,930	51	915	57	7,637	76	3,847	61	2,775	63	651	49	1,330	33

Year Ending Dec. 31	Glass		Burglary & Theft		Boiler & Machinery		Fire		Extended Coverage		Homeowner's Multl. Peril		Commercial Multl. Peril		Ocean Marine		Inland Marine		All Other	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
Allstate Insurance Company																				
1960	...	...	429	43	1	...	7,293	46	4,781	48	18,340	55	41	95	...	...	1,515	57	374	78
1959	...	...	440	52	...	...	6,739	43	5,024	36	10,931	43	...	...	...	...	805	47	171	35
1958	...	...	351	64	...	...	5,204	43	4,611	41	6,391	46	...	...	...	...	85	34	74	7
1957	...	...	232	45	...	...	4,145	44	3,533	46	2,115	28	...	...	...	...	...	...	5	...
1956	...	...	...	...	...	...	3,144	48	2,579	55	...	...	...	...	...	...	...	...	4	...
American Automobile Insurance Co.																				
1960	336	50	665	53	4	81	9,342	60	2,871	66	3,940	69	654	63	1,399	60	3,060	63	868	56
1959	281	53	675	47	3	17	9,624	58	3,151	53	2,595	51	468	70	1,327	68	2,831	56	824	49
1958	280	52	621	53	1	23	9,235	56	3,274	46	1,866	56	439	76	1,277	77	2,405	59	780	36
1957	129	51	-81	49	2	124	15,885	60	4,991	59	528	64	473	70	1,918	81	2,845	73	988	51
1956	613	56	1,583	52	...	1	3,428	57	1,938	61	2,544	59	9	46	...	82	1,169	66	31	65
American Casualty Co. of Reading																				
1960	365	61	699	60	114	55	2,150	56	1,099	65	1,678	59	135	74	315	78	774	64	981	63
1959	378	55	734	57	79	21	2,098	57	1,174	43	958	51	108	72	428	65	951	70	489	62
1958	297	54	518	55	57	13	1,849	57	1,033	37	547	53	61	61	404	67	869	74	380	48
1957	428	51	688	51	24	4	2,029	61	1,164	57	508	61	51	144	263	81	864	80	167	82
1956	413	49	667	51	...	...	1,773	55	1,026	44	240	51	6	1	57	48	543	66	70	73
American Credit Indemnity Co. of N.Y.																				
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	M 6,813	46
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	M 5,473	35
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	M 5,345	40
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	M 5,093	34
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	M 4,739	34
American Employers Insurance Co.																				
1960	416	52	916	56	1,029	19	2,903	59	1,035	57	1,616	60	51	83	101	65	919	54	270	37
1959	359	51	855	52	1,020	30	2,518	53	1,034	36	1,202	52	26	65	91	59	781	48	199	39
1958	355	53	848	67	749	17	2,096	58	812	41	801	54	14	75	88	56	686	56	193	50
1957	378	55	832	51	569	18	1,907	47	729	44	546	56	18	36	81	56	706	55	179	...
1956	379	51	874	50	802	29	1,481	58	512	42	428	56	25	60	78	...	844	74	127	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health. A Less than $500. H Ratios are calculated on combined operations of the Allstate Group. J Ratios are calculated on combined operations of the American Insurance Group. K Ratios are calculated on combined operations of the American Casualty Group. M Credit Insurance.

STOCK COMPANIES — FINANCIAL EXHIBIT / INCOME AND DISBURSEMENTS / RATIOS

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
AMERICAN FIDELITY AND CASUALTY CO. 1926	1960	39,131,760	28,627,713	5,554,715	20,163,428	2,800,000	10,504,047	9,310,611	11,541,320	10,797,718	8,924,222	3,065,280	B 2,388	77.3	22.9	110.2
5001 W. Broad St., Richmond Va.	1959	49,775,232	40,091,040	7,887,872	28,235,543	2,800,000	9,684,192	29,719,789	31,544,334	33,339,125	24,603,883	7,734,475	B 1,696	78.0	26.0	104.0
T.C. Andrews,Pres.& Chrm. of Bd.;L.H.Williams,	1958	51,541,063	41,471,993	9,712,416	27,145,722	...	10,069,070	30,738,632	30,136,597	32,422,918	25,203,565	7,996,055	...4	83.6	26.0	109.6
Vice-Pres.& Treas.;S.R.Feller, Sec.; D.M.	1957	46,706,764	37,931,803	9,110,381	24,609,660	...	8,774,961	30,991,009	29,948,409	32,102,965*	23,394,053	8,180,312	369,796	79.8	26.4	106.2
Davis, Ass't. Sec. & Ass't. Treas.	1956	44,165,313	33,813,815	8,067,781	21,270,993	500,000	10,351,498	30,315,247	28,685,424	31,373,617	20,888,924	7,678,656	493,112	72.8	25.3	98.1
Capital $2,025,000, increased from $1,900,000 in 1953. Par Value, $5 pfd., $5 Com.				Spectator's F.F.A. (AAA-, A+, A+)			5 Yrs.	131,075,288	131,856,084	140,636,343	103,014,047	34,654,778	866,982	78.1	26.4	104.5
AMERICAN FIDELITY COMPANY 1960	1960	2,958,614	3,000	...	...	...	2,955,614	...	...	88,636	...	...	...	...	...	...
1750 Elm Street, Manchester, N.H.	1959	2,844,097	...	...	...	...	2,844,097	...	...	110,202	...	...	...	...	...	...
L.S. Harvey, President;	1958	2,754,465	...	...	...	...	2,754,465	...	...	83,614	...	...	...	...	...	...
C.B. Bristol, Exec. Vice-Pres.;	1957	2,527,733	41,317	...	...	...	2,486,416	3,625,865	6,144,542	3,894,629	3,941,391	1,695,415	...	64.1	46.8	110.9
L.R. Perkins, Sec. & Asst. Treas.;	1956	9,247,275	7,378,824	2,518,677	4,529,513	...	1,368,451	6,105,020	5,893,406	6,560,859	4,264,754	2,066,611	...	72.4	33.9	106.3
Capital $1,000,000 increased from $825,000 in 1947. Par Value, $10.							5 Yrs.									
AMERICAN FIRE AND CASUALTY COMPANY 1906	1960	12,964,436	9,839,880	3,735,147	3,492,509	...	3,124,556	8,208,536	8,161,892	8,627,630	5,322,852	2,804,113	200,000	65.2	34.2	99.4
American Bldg., Orlando, Florida	1959	13,855,370	10,778,135	3,688,504	2,863,004	...	3,077,235	7,723,014	7,408,704	10,007,121	4,864,620	2,490,896	200,000	65.7	32.3	98.0
Walter L. Hays, Pres.; G.S. Bradshaw, 1st	1958	11,134,711	8,139,481	3,374,193	2,425,587	...	2,995,230	6,335,230	6,033,242	7,035,546	3,688,971	2,327,293	200,000	61.1	36.7	97.8
Vice-Pres. & Treas.; C.E. Hager, Vice-Pres.	1957	10,044,874	7,198,151	3,072,205	2,027,264	...	2,846,724	5,703,090	5,274,687	C 6,351,775	3,055,243	2,194,413	193,970	57.9	38.5	96.4
D.C. deNoyelles, Sec.	1956	9,595,084	6,841,210	2,643,803	1,846,912	...	2,753,874	4,854,856	4,644,863	C 6,203,825	2,719,619	1,811,717	143,352	58.6	37.3	95.9
Capital $1,000,000 increased from $939,700 in 1957. Par Value, $5				Spectator's F.F.A. (A+, A+, A+)			5 Yrs.	32,824,736	31,523,380	38,225,897	19,651,305	11,628,432	937,322	62.3	35.4	97.7
AMERICAN GUAR. & LIAB. INS. CO. 1939	1960	22,650,594	14,579,813	7,403,268	6,844,149	366,521	8,070,781	10,088,776	9,528,679	10,705,078	5,555,772	4,285,378	B 12	58.3	42.5	100.8
135 S. La Salle St., Chicago 3, Illinois	1959	21,640,738	13,983,664	6,843,171	6,532,582	1,120,436	7,657,074	9,228,128	8,932,580	10,087,506	5,410,896	4,088,649	...	60.6	44.3	104.9
Neville Pilling, Pres.; L.F. Miller,	1958	20,656,425	12,939,448	6,547,623	6,060,636	707,380	7,716,978	8,756,878	9,293,053	9,535,825	5,367,381	3,901,411	...	57.8	44.6	102.4
Vice-Pres.; W.W. Chalmers, V.P. & Counsel;	1957	19,585,103	13,779,455	7,083,798	6,153,386	142,539	5,805,647	10,009,565	9,027,307	10,496,825	6,384,312	4,199,242	...	70.7	42.0	112.7
F.H. Oliver, V.P. & Sec.	1956	18,823,282	11,751,109	6,101,540	5,091,670	870,812	7,072,173	8,932,496	8,053,569	9,400,704	4,634,367	3,674,275	...	57.5	41.1	98.6
Capital $1,500,000 increased from $1,250,000 in 1954. Par Value $120.				Spectator's F.F.A. (AA+, A+, A+)			5 Yrs.	47,015,843	44,835,180	50,225,935	27,361,728	20,148,855	12	61.0	42.9	103.8
AMERICAN INDEMNITY COMPANY 1913	1960	14,400,892	9,352,678	5,245,211	3,505,892	1,000,000	5,048,214	8,747,958	8,412,804	9,404,780	5,152,779	3,475,853	60,000	61.2	39.7	100.9
2115 Winnie, Galveston, Texas	1959	13,848,731	8,622,259	4,910,057	3,183,308	1,000,000	5,226,472	8,111,278	7,802,671	8,603,107	4,816,726	3,205,679	60,000	61.7	39.5	101.2
J.F. Seinsheimer, Jr., President;	1958	13,176,867	8,050,811	4,601,451	2,928,190	1,000,000	5,126,056	7,376,879	7,119,165	7,993,712	4,413,666	2,984,623	59,937	62.0	40.5	102.5
C.S. Kuhn, Vice-Pres. & Secretary;	1957	12,236,489	7,962,334	4,343,737	3,119,729	1,000,000	4,274,155	7,216,347	7,191,017	7,690,808	4,909,933	3,040,733	80,000	68.3	42.1	110.4
H.F. Sanderford, Vice-Pres. & Treasurer	1956	12,677,229	7,819,125	4,318,408	2,964,773	2,258,104	4,858,104	7,015,887	6,817,508	7,404,082	4,114,525	2,946,644	80,000	60.4	42.0	102.4
Capital $1,000,000 Par Value, $10				Spectator's F.F.A. (A+, A+, A+)			5 Yrs.	38,468,349	37,343,165	41,096,489	23,307,629	15,653,533	339,937	62.4	40.7	103.1

★ Includes Voluntary, Contingency and Special Reserves, if any. B Dividends paid to policyholders. C Includes $376,000 surplus paid in in 1956 and $210,375 in 1957. Also includes $175,000 capital paid in in 1956 and $60,300 in 1957.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
AMERICAN FIDELITY AND CASUALTY CO.	Affiliated with American Fidelity Fire Ins. Co. Licensed in all States of the U.S. except Alaska, Hawaii and New York.																			
1960	12	2	...	...	193	72	142	39	58	22	4,476	99	1,646	45	1,746	52	...	...	...	...
1959	...	...	...	...	983	88	41	35	24	7	17,578	88	7,116	61	3,141	77	...	...	...	...
1958	...	...	...	...	855	96	46	109	26	41	18,285	93	7,610	68	3,252	65	...	...	...	...
1957	...	...	...	...	709	93	30	62	22	13	18,764	83	7,832	75	3,410	72	...	...	...	...
1956	...	...	...	...	431	103	18	108	16	133	19,357	76	7,921	67	2,571	59	...	...	...	...
AMERICAN FIDELITY COMPANY	Member New Hampshire Group. Licensed in Conn., Me., Mass., Miss., N.H., R.I. and Vt.																			
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	A	...	...	...	677	58	201	34	69	64	1,752	72	807	72	10	64	33	35	50	130
1956	A	...	...	...	1,138	74	780	62	144	42	2,417	84	1,172	72	15	89	86	37	192	21
AMERICAN FIRE AND CASUALTY CO.	Licensed in Ala., Ark., Colo., D. of C., Fla., Ga., Kan., Ky., La., Md., Miss., Mo., N.C., Okla., S.C., Tenn., Texas, Va. and Puerto Rico																			
1960	2	69	...	...	779	59	508	36	174	38	2,749	77	1,361	67	991	62	39	497	120	57
1959	2	9	...	...	814	75	504	44	153	49	2,833	74	1,412	78	695	62	36	7	103	14
1958	2	18	...	...	469	74	432	42	118	53	2,351	64	1,155	75	746	59	26	17	66	2
1957	1	203	...	...	404	67	371	30	98	56	2,125	63	1,027	72	690	59	24	-14	41	1
1956	1	76	...	...	156	57	284	36	73	50	1,852	64	1,012	68	586	57	20	75	30	35
AMERICAN GUAR. & LIAB. INS. CO. D	Member Zurich-Amer. Group. Licensed in D. of C. and all States of the U.S. except Hawaii																			
1960	17	60	107	82	820	65	670	62	187	50	2,150	66	915	67	1,055	64	994	62	...	...
1959	21	45	98	81	796	75	667	49	147	64	2,101	78	933	60	979	54	474	55	...	...
1958	10	60	100	80	690	77	612	58	145	82	2,307	81	1,012	68	1,003	56	389	88	...	...
1957	19	72	93	82	699	72	717	56	161	58	2,740	95	1,190	74	1,176	72	493	58	...	...
1956	13	66	97	79	618	69	846	56	160	69	2,495	84	1,197	66	999	65	336	48	...	...
AMERICAN INDEMNITY COMPANY	Member American Indemnity Group. Licensed in all States of the U.S., the D. of C., except Alaska, Ariz., Conn., Del., Hawaii, Ida., Me., Mass., Nev., N.H., N.J., N.Y., N.D., Ore., Pa., R.I., S.D., Utah, Vt., W. Va. and Wyo.																			
1960	...	...	...	...	...	...	549	60	70	25	2,949	65	1,562	65	2,212	56	28	36	41	...
1959	...	...	...	...	...	...	512	65	69	16	2,690	70	1,467	66	1,991	53	33	44	46	-6
1958	...	...	...	...	...	...	501	50	62	64	2,393	77	1,337	64	1,764	56	24	31	44	-2
1957	...	...	...	...	...	...	405	43	53	27	2,345	84	1,328	75	1,766	59	25	29	55	12
1956	...	...	...	...	...	...	428	43	59	25	2,242	76	1,360	61	1,635	55	25	23	53	-7

Year Ending Dec. 31	GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
AMERICAN FIDELITY AND CASUALTY CO.																				
1960	4	27	16	36	...	...	149	70	47	28	...	...	14	25	2	39	625	65	181	71
1959	...	...	...	...	...	...	A	...	A	...	...	...	...	...	...	...	837	86	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	665	85	...	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	225	52	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	3	...	...	...
AMERICAN FIDELITY COMPANY																				
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	18	52	8	45	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	59	56	102	37	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
AMERICAN FIRE AND CASUALTY CO.																				
1960	43	86	71	69	...	...	494	58	422	55	262	57	...	...	...	...	59	63	134	47
1959	40	55	76	59	...	...	471	50	377	34	83	56	...	...	...	...	50	60	72	69
1958	33	57	67	68	...	...	418	55	318	27	49	32	...	...	...	...	42	61	45	146
1957	31	43	59	54	...	...	427	45	303	21	40	60	...	...	...	...	35	56	26	80
1956	32	40	47	42	...	...	401	62	291	20	27	40	...	...	...	...	28	67	14	70
AMERICAN GUAR. & LIAB. INS. CO. D																				
1960	70	54	528	61	1,819	29	278	77	120	63	188	64	3	131	A	118	50	88	119	45
1959	55	52	540	59	1,730	25	265	68	127	43	134	66	5	168	...	53	59	61	95	52
1958	62	50	400	49	1,487	21	223	57	99	51	90	82	2	63	...	51	39	73	86	108
1957	76	49	440	51	1,699	30	184	92	86	60	73	86	1	4	...	...	23	74	139	119
1956	68	47	379	45	1,387	25	112	67	43	50	33	50	...	...	...	...	...	213	149	102
AMERICAN INDEMNITY COMPANY																				
1960	270	51	197	48	...	...	402	67	299	79	165	72	...	...	...	...	3	49	1	61
1959	274	49	211	45	...	...	425	70	325	53	68	45	...	...	...	...	1	16	1	36
1958	258	45	189	47	...	...	446	57	325	37	31	38	...	...	...	...	1	14	1	1
1957	284	46	175	45	...	...	453	50	303	78	20	58	...	...	...	...	3	62	1	...
1956	290	45	169	44	...	...	439	57	308	46	6	12	...	...	...	...	1	...	1	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. D Ratios are calculated on combined operations of the Zurich-American Group.

STOCK COMPANIES — FINANCIAL EXHIBIT / INCOME AND DISBURSEMENTS / RATIOS

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
AMERICAN INSURANCE COMPANY 1846 15 Washington St., Newark, N.J. H.Z. Alexander, Pres.; H.R. Bowditch & F. Van Orman, Exec. V.P.'s; J.P. Rutter, Fin. V.P. & Sec., R.G. Guthrie, V.P. & Treas.; G.T. Westwood, V.P. & Cont. Capital $10,374,395 increased from $10,362,455 in 1957. Par Value, $2.50. Spectator's F.F.A. (AAAA, A+, A+) 5 Yrs.	1960	241,822,107	127,049,358	67,792,563	46,605,266	...	114,772,749	110,347,738	109,798,392	117,768,743	67,626,979	41,524,924	C 5,757,633	61.6	37.6	99.2
	1959	232,428,056	124,903,735	67,243,217	45,912,254	...	107,524,321	103,521,154	103,121,886	111,231,962	62,125,063	40,550,577	C 5,675,701	60.2	39.2	90.4
	1958	229,190,726	123,723,356	66,843,949	47,579,701	...	105,467,370	99,946,679	102,973,797	106,467,956	63,411,266	41,343,808	C 5,560,134	61.6	41.4	103.0
	1957	223,367,037	129,297,432	69,871,067	49,926,039	...	94,069,605	107,120,169	105,291,474	B 122,708,518	73,821,158	43,217,067	5,393,348	70.1	40.3	110.4
	1956	227,399,128	110,121,614	68,042,372	36,471,315	...	117,277,514	90,588,491	84,483,254	B 134,006,540	54,945,404	36,177,879	C 4,000,000	65.0	39.9	104.9
							5 Yrs.	511,524,231	505,668,863	502,183,719	321,929,870	202,814,255	26,386,816	62.7	38.6	103.3
AMERICAN MERCURY INSURANCE 1949 2251 Wisconsin Ave., N.W., Washington, D.C. J.F. Idler, Pres.; T.B. Columbus, Vice-Pres.; B.J. Mees, Sec.; S.Z. Meash, Treas. Capital $400,000 increased from $250,000 in 1954. Par $1. Spectator's F.F.A. (BBB+, A+, A+) 5 Yrs.	1960	3,201,825	2,012,666	545,647	567,742	...	1,189,159	1,137,484	1,147,445	1,391,932	731,425	343,444	20,000	63.7	30.2	93.9
	1959	2,908,905	1,853,964	555,608	554,560	...	1,054,941	1,171,734	1,167,463	1,391,167	721,389	316,299	...	61.8	27.0	88.8
	1958	2,607,575	1,629,914	551,337	554,441	...	977,661	1,169,547	1,167,484	1,274,004	815,212	297,990	...	69.8	25.5	95.3
	1957	2,411,817	1,680,658	549,274	491,707	...	731,159	1,150,588	981,497	1,345,660	836,453	304,023	...	85.0	26.4	111.4
	1956	2,002,784	1,165,995	380,183	292,353	...	836,789	808,145	750,718	1,095,734	508,624	205,531	...	67.8	25.4	93.2
							5 Yrs.	5,437,498	5,214,607	6,498,497	3,613,103	1,467,287	20,000	69.3	27.0	96.3
AMERICAN MOTORISTS INSURANCE CO. 1926 Sheridan Rd. & Lawrence Ave., Chicago, Ill. J.S. Kemper, Chrm. of Bd.; H.G. Kemper, Chrm.; R.G. Rowe, Dep. Chrm.; J.S. Kemper, Jr., Vice-Chrm.; N.C. Flanagin, Pres.; Mark Kemper, Financial V.P.; T.H. Gillespie, Sec. Capital $5,250,000 increased from $5,000,000 in 1960. Par Value $3. Spectator's F.F.A. (AAA+, A+, A+) 5 Yrs.	1960	92,567,059	79,067,059	22,442,951	45,609,183	3,000,000	13,500,000	56,229,002	53,974,664	59,031,634	32,367,098	15,529,431	E 5,154,237	60.0	27.6	87.6
	1959	82,775,611	70,275,611	20,188,613	41,594,207	2,500,000	12,500,000	51,023,750	48,966,456	D 55,053,503	30,625,534	14,458,705	E 5,277,613	62.5	28.3	90.8
	1958	74,157,794	63,657,794	18,131,319	36,851,899	2,000,000	10,500,000	47,344,908	45,351,056	49,671,578	27,466,501	13,383,820	E 4,857,848	60.6	28.3	88.9
	1957	67,796,737	57,796,737	16,137,467	34,432,112	2,000,000	10,000,000	42,294,858	40,733,973	43,883,614	25,373,867	11,821,320	E 5,222,415	62.3	27.9	90.2
	1956	65,196,611	55,196,611	14,576,582	32,473,938	2,000,000	10,000,000	39,018,078	38,046,082	40,470,724	22,247,089	10,906,061	E 5,149,093	58.5	28.0	86.5
							5 Yrs.	235,910,596	227,072,231	248,111,053	138,080,089	66,099,337	25,061,206	60.8	28.0	88.8
AMERICAN POLICYHOLDERS INSURANCE CO. 1929 Wakefield, Mass., C.E. Hodges, Pres.; Robert Clinton, Sec.; Eustis Walcott, V.P.; V.F. Schmidt, Treas. Capital $1,050,000 increased from $700,000 in 1959. Par Value $10. Spectator's F.F.A. (A+, A+, A+) 5 Yrs.	1960	10,092,088	6,926,451	794,887	5,128,053	...	3,165,637	3,888,650	4,653,841	4,226,927	3,042,314	1,074,212	F 474,565	65.4	27.6	93.0
	1959	10,197,332	7,238,275	1,560,078	4,678,187	...	2,959,057	4,339,071	4,375,002	4,813,790	2,787,860	1,024,988	G 772,212	63.7	23.6	87.3
	1958	8,886,312	6,194,034	1,596,010	3,788,052	...	2,692,279	4,127,069	3,726,262	4,430,838	2,262,621	928,030	F 346,748	60.7	22.5	83.2
	1957	7,852,357	5,240,359	1,195,202	3,326,044	...	2,611,999	3,298,445	3,195,148	3,507,986	1,965,620	716,210	F 249,768	61.5	21.7	83.2
	1956	7,451,226	4,686,554	1,091,905	2,807,696	259,755	2,764,672	3,247,966	3,101,768	3,435,170	1,642,617	601,018	F 329,640	53.0	18.5	71.5
							5 Yrs.	18,901,201	19,052,021	20,414,711	11,701,032	4,344,458	2,172,933	61.4	23.0	84.4
AMERICAN RE-INSURANCE COMPANY 1933 99 John Street, New York 38, N.Y. Merl L. Rouse, President; D.H. Houghtaling, Vice-Pres. & Sec.; James Wilson, Treasurer Capital $5,100,000 increased from $4,000,000 in 1959. Par Value $5 Spectator's F.F.A. (AAAA, A+, A+) 5 Yrs.	1960	119,659,700	88,217,763	34,316,131	45,817,696	4,000,000	31,441,937	47,908,096	47,349,997	53,173,737	31,332,023	18,297,244	1,275,000	66.2	38.2	104.4
	1959	117,233,084	83,602,354	33,758,033	40,397,971	4,000,000	33,630,730	46,405,225	42,922,790	51,697,380	23,449,082	18,280,172	H 2,350,000	54.6	39.4	94.0
	1958	106,429,894	75,192,235	30,275,598	36,443,518	4,000,000	31,237,659	40,489,364	37,808,263	43,725,143	20,580,616	16,343,796	1,160,000	54.4	40.4	94.8
	1957	92,542,633	67,529,986	27,594,496	32,750,237	4,000,000	25,012,647	36,154,216	34,169,166	38,720,814	19,366,785	14,892,237	1,040,000	56.7	41.2	97.9
	1956	90,151,289	63,759,792	25,609,445	30,891,475	4,000,000	26,391,497	33,441,269	30,509,139	36,127,962	16,885,162	13,782,095	1,040,000	55.3	41.2	96.5
							5 Yrs.	204,398,170	192,759,355	223,445,036	111,613,668	81,585,564	6,865,000	57.9	39.9	97.8

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes $4,362,455 capital paid in in 1956 and $11,940 in 1957; Also includes $32,698,742 surplus paid in in 1956 and $89,496 in 1957. C Includes $1,000,000 stock dividend in 1956 and includes $165,404 dividends to policyholders in 1958; $280,969 in 1959 and $362,895 in 1960. D Includes $500,000 capital paid in and $1,500,000 surplus paid it. E Includes dividend paid to policyholders of $4,829,093 in 1956; $4,902,415 in 1957; $4,537,848 in 1958; $4,437,613 in 1959 and $4,604,237 in 1960; also includes $500,000 stock dividend in 1959 and $250,000 in 1960. F Includes dividends paid to policyholders of $259,640 in 1956; $179,768 in 1957; $276,748 in 1958 and $369,565 in 1960. G Includes $350,000 stock dividend and $352,212 dividends paid to policyholders. H Includes $1,000,000 stock dividend.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	Accident Insurance †		Group Acc. & Health		Workmen's Compensation		Liab. Other Than Auto (B.I.)		Liab. Other Than Auto (P.D.)		Auto Liab. (B.I.)		Auto Liab. (P.D.)		Auto Phys. Damage		Fidelity		Surety	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
AMERICAN INSURANCE COMPANY J	Member American Insurance Group.																		Licensed in all States of the U.S., Canada and A.F.I.A. Territories.	
1960	132	44	5,203	91	8,252	63	5,482	46	1,295	49	20,460	62	9,139	63	15,468	61	786	51	746	23
1959	203	38	4,530	87	7,380	60	4,773	50	1,160	58	19,387	69	8,948	62	14,877	55	771	49	654	16
1958	176	39	4,192	85	7,366	68	4,393	56	1,086	36	19,549	76	9,181	64	14,958	54	545	62	666	15
1957	174	47	3,079	90	9,543	75	6,800	65	1,773	54	24,893	82	12,551	78	19,084	67	1,236	66	1,123	51
1956	189	38	83	82	4,531	68	3,932	65	725	49	8,426	83	4,168	67	11,106	63	126	59	115	74
AMERICAN MERCURY INSURANCE K																			Licensed in D. of C., Ariz., Calif., Colo., Del., Fla., Ga., Ill., Ind., Kans., Ky., Md., Mass., Mich., Minn., Mo., Nev., N.H., N.M., N.C., Ohio, Okla., Pa., S.C., Tenn., Texas, Utah, Vt., Va. & W. Va.	
1960	1	400	172	68	...	...	169	33	115	45	...	...	...	...	...	...	...	...	...	...
1959	A	-529	159	76	...	...	244	47	123	12	...	...	...	...	...	...	...	...	...	...
1958	5	39	146	56	...	...	318	94	126	26	...	...	...	...	...	...	...	...	...	...
1957	29	46	136	86	...	...	303	75	116	53	...	...	...	...	...	...	...	...	...	...
1956	31	68	124	100	...	...	141	44	92	47	...	...	...	...	...	...	...	...	...	...
AMERICAN MOTORISTS INSURANCE CO.	Member James S. Kemper Group.																		Licensed in D. of C., Canal Zone, Puerto Rico, U.S. of Brazil & all States except Alaska, Hawaii and Wyo.	
1960	605	50	1,671	71	8,664	65	2,750	58	737	73	16,927	67	6,516	61	6,946	51	613	51	161	15
1959	604	46	2,191	82	6,410	61	2,676	69	845	38	15,920	74	6,240	63	6,531	49	433	64	149	32
1958	648	48	2,101	88	6,928	61	2,495	64	774	24	14,472	72	5,735	63	6,347	49	407	49	146	-13
1957	580	38	1,975	84	7,059	63	2,503	61	895	47	12,767	67	5,121	65	4,840	54	499	27	148	-11
1956	588	53	1,823	77	7,923	62	2,137	44	723	38	11,422	67	4,793	59	4,299	52	342	55	152	3
AMERICAN POLICYHOLDERS INSURANCE CO.	Member American Mutual Group.																		Licensed in Calif., Conn., Del., D. of C., Ind., Ky., La., Me., Md., Mass., Mich., Minn., Mo., N.H., N.J., N.Y., Ohio, Pa., R.I., Tenn., Vt. and Va.	
1960	60	22	-10	...	87	67	14	27	5	119	2,263	73	937	60	502	53	...	...	...	...
1959	79	11	-11	...	123	60	37	59	7	102	2,483	73	1,029	51	588	55	...	...	...	...
1958	71	18	-22	7	109	33	65	49	8	84	2,305	67	949	60	643	53	...	...	...	...
1957	75	24	A	...	140	101	50	111	5	94	1,802	61	784	58	442	59	...	...	...	...
1956	67	11	-10	...	106	35	44	-42	5	30	1,813	62	852	45	372	53	...	...	...	...
AMERICAN RE-INSURANCE COMPANY																			Licensed in U.S. Treas. Dept., and States of the U.S. except Ida., Mont., N.M., and Wyo.	
1960	1,768	36	18	-3	1,419	-2	2,930	88	674	86	7,635	95	4,030	54	855	45	2,012	88	10,023	73
1959	2,066	40	18	-1	1,278	86	2,586	52	605	84	8,040	79	2,717	37	785	59	1,960	48	8,722	41
1958	1,681	36	24	-4	1,093	153	1,668	46	403	31	5,960	87	2,385	11	753	48	1,904	57	9,082	36
1957	991	51	24	27	1,029	112	1,661	57	432	129	5,701	65	856	3	712	35	2,097	60	7,870	58
1956	2,728	23	6	-2	1,151	104	1,685	81	369	60	5,556	47	935	9	-16	79	1,619	58	7,115	47

Year Ending Dec. 31	Glass		Burglary & Theft		Boiler & Machinery		Fire		Extended Coverage		Homeowner's Multl. Peril		Commercial Multl. Peril		Ocean Marine		Inland Marine		All Other	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
AMERICAN INSURANCE COMPANY J																				
1960	630	50	1,248	53	8	81	17,515	60	5,382	66	7,379	69	1,226	63	2,622	60	5,737	63	1,636	56
1959	528	53	1,266	47	6	17	18,045	58	5,909	53	4,868	51	877	70	2,490	69	5,308	56	1,544	49
1958	524	52	1,164	53	2	23	17,328	56	6,138	46	3,487	56	825	76	2,395	77	4,509	59	1,461	36
1957	797	51	1,862	49	1	124	8,586	60	3,427	59	3,865	64	691	70	2,157	81	3,821	73	1,655	51
1956	431	56	1,147	52	3	1	28,611	57	8,918	61	2,950	59	966	46	3,986	82	7,412	66	2,763	65
AMERICAN MERCURY INSURANCE K																				
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	M 681	74
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	M 646	76
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	M 575	71
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	M 567	99
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	M 420	71
AMERICAN MOTORISTS INSURANCE CO.																				
1960	118	69	264	57	2,103	29	2,847	39	980	60	3,431	54	80	44	273	71	449	71	94	171
1959	99	53	245	50	1,684	42	2,693	52	1,082	40	2,434	51	38	38	178	73	384	71	185	40
1958	86	54	234	49	1,386	17	2,379	44	1,083	56	1,513	51	33	85	104	58	314	62	159	38
1957	90	50	218	43	2,024	37	1,498	54	621	64	1,195	69	20	21	24	101	193	95	24	228
1956	73	56	211	36	1,021	20	1,632	42	873	62	812	45	9	127	...	...	178	63	7	21
AMERICAN POLICYHOLDERS INSURANCE CO.																				
1960	1	...	1	...	...	...	3	16	3	20	23	61	...	...	...	...	A	357	...	...
1959	...	...	...	...	...	...	1	157	1	...	3	9	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
AMERICAN RE-INSURANCE COMPANY																				
1960	15	17	267	34	218	5	7,420	56	2,438	59	2,330	65	133	74	481	61	1,151	42	2,089	55
1959	11	26	251	24	182	-1	8,792	53	2,864	41	1,506	56	102	90	409	62	1,704	46	1,806	28
1958	8	...	173	12	137	11	8,609	55	2,790	33	892	38	79	136	446	71	1,037	45	1,365	55
1957	6	1	194	30	110	-3	8,468	52	2,811	51	719	52	60	-5	531	73	828	55	1,052	73
1956	8	-3	223	34	136	100	6,878	58	2,288	48	525	37	19	61	544	83	863	50	808	93

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. J Ratios are calculated on combined operations of the American Insurance Group. K This company writes strictly Aviation Risk. M Aircraft Physical Damage.

STOCK COMPANIES	FINANCIAL EXHIBIT								INCOME AND DISBURSEMENTS						RATIOS		
Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
AMERICAN RELIABLE INS. CO. 1952 7407 Wayzata Blvd., Minneapolis, Minn. J.E. Murphy, Pres. & Treas.; J.G. Campbell, V.P.; C.E. Carlson, Jr., Sec. Capital $300,000 increased from $250,000 in 1959. Par Value $25.	1960	1,724,652	1,194,379	204,910	70,233	...	530,273	391,511	560,060	495,380	322,760	220,821	...	57.6	56.4	114.0
	1959	1,772,901	1,250,679	373,459	43,892	...	522,222	388,180	444,722	B 793,476	244,090	208,774	...	54.9	53.8	108.7
	1958	1,467,529	1,039,503	430,001	56,724	...	428,026	479,617	428,528	514,183	210,321	221,933	...	49.1	46.3	95.4
	1957	1,094,178	693,162	378,912	90,258	...	401,016	707,291	640,356	758,723	298,123	300,618	...	46.6	42.5	89.1
	1956	1,052,786	702,405	311,977	60,341	...	350,381	455,369	605,358	756,141	385,686	294,414	...	63.7	64.7	128.4
	Spectator's F.F.A. (BB+, A+, A+)						5 Yrs.	2,451,988	2,679,204	3,317,903	1,470,000	1,246,560	...	54.8	50.8	105.7
AMERICAN STATES INSURANCE CO. 1929 542 N. Meridian St., Indianapolis, Ind. Ed. F. Gallahue, Pres.; D.R. Gallahue, Chm. of Bd. & Treas.; K.F. Pantzer, Sec. Capital $2,269,790 increased from $2,215,719 in 1960. Par Value Pfd. 10; Com. $1.	1960	46,303,052	31,322,902	19,138,815	10,243,615	710,360	14,980,150	34,511,975	34,441,419	35,827,765	21,671,373	12,581,410	D 554,106	62.9	36.5	99.4
	1959	44,178,550	30,178,550	19,068,259	8,312,451	...	14,000,000	34,408,461	32,630,822	C 38,749,093	19,110,928	12,551,930	D 460,000	58.6	36.5	95.1
	1958	37,005,005	26,345,809	17,290,620	7,081,034	2,590,946	10,659,196	30,958,539	29,163,059	32,127,207	17,103,910	11,492,137	D 437,296	58.6	37.1	95.7
	1957	32,262,775	23,590,159	15,495,139	6,145,030	1,640,116	8,672,616	27,661,605	26,624,811	28,829,713	15,742,608	10,104,294	D 412,508	59.1	36.5	95.6
	1956	32,105,594	23,580,471	14,458,346	7,419,151	1,525,123	8,525,123	27,535,868	25,801,631	28,547,539	15,272,257	9,889,196	371,883	59.2	35.9	95.1
	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.	155,676,448	148,061,762	164,081,317	88,901,076	56,618,967	2,236,793	59.8	36.5	96.3
AMERICAN SURETY COMPANY OF N.Y. 1881 100 Broadway, New York 5, N.Y. W.E. McKell, Chm. of Bd.; H.G. Sheehy, Pres.; A.R. Fredericks, V.P. & Gen.Con.; E.H. Stockholm, Sec.; E.H. Larson, Treas.; T.R. Meiser, Compt. Capital $7,800,000 increased from $7,500,000 in 1959. Par Value $6.25	1960	94,945,128	71,816,449	33,917,519	33,731,200	...	23,128,679	52,039,331	53,240,645	57,464,473	33,532,140	21,245,847	561,600	63.0	40.8	103.8
	1959	93,083,355	70,950,832	35,118,834	31,274,953	...	22,132,523	54,447,376	51,939,848	60,199,451	33,479,698	21,781,718	E 1,170,000	64.5	40.0	104.5
	1958	88,364,040	64,038,189	32,611,306	27,167,057	...	24,325,851	51,236,019	47,963,372	55,729,928	30,118,072	21,295,191	1,080,000	62.8	41.6	104.4
	1957	80,208,154	59,636,747	29,338,658	24,945,195	...	20,571,407	47,247,698	42,558,788	51,055,404	27,506,688	20,313,847	1,080,000	64.6	43.0	107.6
	1956	77,057,575	52,514,106	24,649,748	23,477,946	500,000	24,543,469	40,407,033	39,154,005	43,389,018	22,396,330	18,102,781	990,000	57.2	44.8	102.0
	Spectator's F.F.A. (AAA+, A+, A+)						5 Yrs.	245,377,487	234,856,636	267,638,276	147,032,828	102,739,386	4,881,600	62.0	41.9	104.5
ANCHOR CASUALTY COMPANY 1926 2700 University Ave., St. Paul 14 Minn. T.P. Love, Pres.; A.L. Roech, V.P. K.M. Hough, V.P.; R.B. Purcell, Sec.; N.C. Norell, Treas. Capital $2,291,690 increased from $1,300,000 in 1959. Par Value $10.	1960	19,098,689	12,142,896	5,687,119	5,403,923	...	6,955,793	11,429,334	11,127,694	12,183,828	6,795,441	4,425,345	G 361,190	61.1	38.7	99.8
	1959	19,495,741	12,083,178	5,385,479	5,530,094	...	7,412,563	10,842,236	10,503,663	F 15,268,193	6,514,150	4,247,438	G 291,049	62.0	39.2	101.2
	1958	15,438,055	11,192,410	5,046,906	4,994,988	1,445,645	4,245,645	9,958,316	10,541,543	10,654,659	6,665,902	4,057,199	G 275,559	63.2	40.7	103.9
	1957	15,188,794	11,637,079	5,630,134	5,055,738	751,714	3,551,714	11,162,889	10,726,612	11,661,080	6,245,176	4,652,854	G 255,797	58.2	41.7	99.9
	1956	14,707,648	11,061,696	5,193,858	5,038,417	845,952	3,645,952	10,189,945	9,494,255	F 11,391,975	6,144,265	4,316,267	G 207,908	64.7	42.4	107.1
	Spectator's F.F.A. (AA-, A+, A+)						5 Yrs.	53,382,720	52,393,767	61,159,735	32,394,934	21,699,103	1,391,803	61.8	40.5	102.3
ASSOCIATED INDEMNITY CORP. 1822 332 Pine St., San Francisco, Cal. R.Z. Alexander, Pres.; Harvey R. Bowditch, Ex.V.P.; C.C. Anderson, V.P. & Asst. Sec.; Geo. T. Westwood, V.P. & Controller Capital $1,500,000 increased from $1,000,000 in 1959. Par Value $30	1960	29,018,854	15,904,122	9,039,008	6,214,036	...	13,114,732	14,713,032	14,639,785	15,758,785	9,016,930	5,536,657	J 48,386	61.6	37.6	99.2
	1959	27,728,802	15,595,667	8,965,762	6,121,634	...	12,133,135	13,802,821	13,749,585	14,691,668	8,283,342	5,406,744	H 537,462	60.2	39.2	99.4
	1958	28,269,396	16,853,566	8,912,527	6,343,960	...	11,415,830	13,326,244	13,729,840	16,231,218	8,454,835	5,512,508	J 22,054	61.6	41.4	103.0
	1957	26,650,207	16,962,493	9,316,142	6,656,806	...	9,687,714	22,124,310	14,038,863	23,644,732	9,842,821	8,506,843	J 378,660	70.1	38.5	108.6
	1956	20,411,437	6,831,051	1,230,695	4,774,599	...	13,580,386	8,406,137	8,025,532	9,057,221	6,117,192	1,395,462	J 517,270	76.2	16.6	92.8
	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.	72,372,944	64,183,005	79,383,624	41,715,120	26,398,214	1,948,832	63.8	36.4	101.4

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes $50,000 capital paid in and $30,000 surplus paid in. C Includes $3,033,160 surplus paid in and $108,144 capital paid in. D Includes $32,500 stock dividend in 1957; $35,750 in 1958; $39,325 in 1959 and $54,071 in 1960. E Includes $300,000 stock dividend. F Includes $600,000 surplus paid in in 1956 and $200,000 in 1959; also includes $200,000 capital paid in in 1956 and $1,000,000 in 1959. G Includes dividends paid to policyholders of $78,000 in 1956; $110,795 in 1957; $130,557 in 1958; $128,318 in 1959 and $130,055 in 1960. H Includes $500,000 stock dividend and $37,462 dividends paid to policyholders. J Dividends paid to policyholders.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
AMERICAN RELIABLE INSURANCE CO. Licensed in Ala., Ariz., Colo., Idaho, Iowa, Minn., Mont., Nev., N.M., N.D., Okla., S.D. and Utah.																				
1960	...	...	...	...	...	...	30	55	2	173	172	42	95	59	67	65	...	...	...	...
1959	...	...	...	...	...	...	7	47	1	117	55	51	21	85	194	-59	...	...	...	...
1958	...	...	...	...	...	...	3	36	1	21	31	45	10	93	316	47	...	...	...	...
1957	...	...	...	...	...	...	2	11	1	29	75	47	35	75	519	43	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	82	57	47	66	258	67	...	...	...	...
AMERICAN STATES INSURANCE CO. Affiliated with American Economy Ins. Co. Licensed in Colo., Ill., Ind., Ky., Mich., Ohio, Pa. and U.S. Treas. Dept.																				
1960	...	...	46	78	2,018	77	2,698	58	962	46	8,230	73	4,909	74	7,660	54	112	24	211	-6
1959	...	...	44	92	1,896	76	2,499	49	897	44	8,755	62	5,263	66	8,030	54	105	23	191	45
1958	...	...	39	101	1,783	68	2,184	49	764	49	8,339	65	5,027	65	7,507	54	106	26	182	32
1957	...	...	34	98	1,845	64	1,909	38	623	42	7,458	61	4,696	64	7,228	69	99	30	182	43
1956	...	...	13	63	1,923	59	1,636	41	693	40	7,360	65	5,145	61	7,154	58	87	23	201	84
AMERICAN SURETY CO. OF N.Y. Member Transamerica Corp. Group. Licensed in all States of the U.S., D. of C., Canal Zone, Cuba, Puerto Rico, Virgin Islands and Canada.																				
1960	29	27	66	78	6,817	81	5,941	57	1,350	46	12,084	70	5,242	68	5,308	59	4,678	41	3,783	56
1959	7	6	56	70	6,901	83	5,897	61	1,391	48	12,033	79	5,545	71	5,311	60	3,878	38	4,163	36
1958	5	46	53	35	6,190	75	5,596	58	1,370	49	11,443	77	5,314	69	4,957	60	3,747	42	4,650	36
1957	10	13	55	63	6,010	69	4,947	58	1,198	60	10,162	79	4,732	73	4,229	68	4,334	37	4,989	59
1956	17	12	55	39	5,419	63	4,666	48	1,092	43	8,752	71	4,291	68	3,435	62	3,503	27	5,213	52
ANCHOR CASUALTY COMPANY Member Agricultural Ins. Group. Licensed in all States of the U.S., except Alaska, Conn., Del., Ga., Hawaii, Ky., Me., Mass., Miss., N.H., N.J., N.Y., Pa., R.I., Tenn., Vt. and W.Va.																				
1960	...	...	...	...	1,488	75	1,129	56	300	38	2,572	61	1,246	72	2,086	53	102	38	339	25
1959	...	...	...	...	1,413	57	1,012	63	268	58	2,462	69	1,212	70	1,977	56	131	47	486	68
1958	...	...	...	...	1,389	67	933	52	242	47	2,447	68	1,212	70	1,402	57	104	21	540	50
1957	...	...	...	...	1,286	56	903	50	218	79	2,489	58	1,216	67	2,149	63	142	12	522	27
1956	...	...	...	...	1,210	71	894	58	229	56	2,458	72	1,315	66	1,919	65	128	61	538	40
ASSOCIATED INDEMNITY CORPORATION K Member American Ins. Group. Licensed in all States of the U.S.																				
1960	18	44	694	91	1,100	63	731	46	173	49	2,728	62	1,219	63	2,062	61	105	51	99	23
1959	27	38	604	87	984	60	636	50	155	58	2,585	69	1,193	62	1,194	55	103	49	87	16
1958	24	39	559	85	982	68	586	56	145	36	2,606	76	1,224	64	1,994	54	73	62	89	15
1957	14	47	225	90	962	75	1,188	65	265	54	3,597	82	1,823	78	2,995	67	179	66	152	51
1956	46	38	4,210	82	2,652	68	401	65	42	49	527	83	237	67	281	63	-1	59	10	74

Year Ending Dec. 31	GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
AMERICAN RELIABLE INSURANCE CO.																				
1960	...	...	...	...	...	...	11	81	-A	63	10	48	...	...	...	...	4	37	A	...
1959	...	...	...	...	...	...	45	33	34	58	28	35	...	...	...	...	5	25	-1	...
1958	...	...	...	...	...	...	36	50	25	46	42	44	...	...	...	...	9	...	5	61
1957	...	...	...	...	...	...	23	35	21	57	5	68	...	...	...	...	22	...	4	60
1956	...	...	...	...	...	...	13	19	10	38	...	...	...	...	...	...	47	...	...	...
AMERICAN STATES INSURANCE CO.																				
1960	256	55	546	58	...	...	1,820	46	701	63	3,967	59	21	24	...	...	354	51	1	7
1959	275	63	548	58	...	...	1,965	52	794	66	2,782	52	15	18	...	...	348	54	1	21
1958	265	76	521	62	...	...	1,643	47	707	46	1,552	52	16	21	...	...	322	63	1	3
1957	234	62	468	54	...	...	1,212	48	448	75	973	58	15	255	...	...	238	55	1	51
1956	224	63	453	51	...	...	1,053	50	574	94	734	59	10	-41	...	...	275	64	1	164
AMERICAN SURETY CO. OF N.Y.																				
1960	506	55	1,221	54	1	...	1,483	59	569	64	913	64	35	42	169	55	1,582	64	262	42
1959	462	48	1,317	44	A	...	3,124	70	1,120	42	1,273	58	42	54	180	116	1,619	59	130	83
1958	443	46	1,434	51	A	...	2,636	80	1,019	47	882	62	28	60	268	89	1,185	75	16	28
1957	543	49	1,332	48	A	...	2,034	64	749	49	579	54	23	48	181	82	1,118	65	22	17
1956	465	48	1,130	41	A	...	679	72	254	18	342	55	...	...	174	72	915	65	6	140
ANCHOR CASUALTY COMPANY																				
1960	105	54	241	85	...	...	744	58	392	76	277	54	...	...	...	...	211	69	197	72
1959	94	54	247	55	...	...	647	50	244	66	139	74	...	...	...	...	279	54	231	56
1958	94	57	226	74	...	...	609	49	284	108	53	72	...	...	...	...	184	64	241	67
1957	96	51	231	52	...	...	1,011	47	496	87	51	39	...	...	...	...	146	88	207	80
1956	102	59	170	53	...	...	577	61	448	53	11	68	...	...	...	...	83	66	108	86
ASSOCIATED INDEMNITY CORPORATION K																				
1960	84	50	166	53	1	81	2,335	60	718	66	985	69	163	63	350	60	765	63	217	56
1959	70	53	169	47	1	17	2,406	58	787	53	649	51	117	70	332	59	708	56	206	49
1958	70	52	155	53	A	23	2,309	56	818	46	467	56	110	76	319	77	601	59	195	36
1957	137	51	382	49	A	124	3,356	60	1,933	59	834	64	120	70	479	81	1,175	73	308	51
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. K Ratios are calculated on combined operations of the American Insurance Group.

STOCK COMPANIES — FINANCIAL EXHIBIT / INCOME AND DISBURSEMENTS / RATIOS

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
AUTOPLAN INSURANCE CO. 1955	1960	3,520,472	1,411,812	358,951	994,783	...	2,108,660	1,501,305	1,506,260	1,618,176	1,283,539	408,033	...	85.2	27.2	112.4
83 Maiden Lane, New York 38, N.Y.	1959	3,315,390	1,135,182	363,906	702,196	...	2,180,208	1,154,912	1,062,701	1,251,319	772,327	294,074	...	72.7	25.5	98.2
H.O. Perry, Chr. of Bd.; C.H. Conklin,	1958	3,004,425	977,428	271,694	657,501	...	2,026,998	1,198,780	1,390,486	1,275,554	1,099,445	344,759	...	79.1	28.8	107.9
Pres.; F.J. Thoen, & A. Vreeland, Jr.	1957	2,846,223	910,485	463,400	410,124	...	1,935,738	1,317,401	963,947	1,376,525	703,195	346,748	...	72.9	26.3	99.2
V.P.'s; O.T. Ramsey, V.T. & Treas.;	1956	2,168,487	156,518	109,945	31,642	...	2,011,969	196,473	86,528	234,443	45,146	86,859	...	52.2	44.2	96.4
Capital $1,000,000. Par Value $100																
					Spectator's F.F.A. (BBB+, A+, A+)		5 Yrs.	5,368,871	5,000,922	5,756,017	3,903,651	1,480,473	...	77.9	27.6	105.5
BITUMINOUS CASUALTY CORPORATION 1928	1960	63,486,167	49,896,029	17,626,826	29,885,386	11,590,138	13,590,138	35,769,777	33,959,780	37,442,418	23,445,866	10,024,898	B 453,043	69.0	28.0	97.0
320 18th St., Rock Island, Illinois	1959	58,163,054	45,249,281	15,816,830	27,425,196	10,913,773	12,913,773	32,429,678	29,953,608	33,962,179	20,624,559	9,119,850	B 450,123	68.9	28.1	97.0
F.B. White, Pres.; J.A. Fensterbusch, Exec.V.P.	1958	51,324,417	39,192,333	13,340,760	24,147,619	10,132,064	12,132,084	26,088,829	24,520,864	27,229,640	15,901,744	7,864,300	B 373,012	64.8	30.1	94.9
E.E. Hoffman, V.P. & Supt. of Agents; K.G.	1957	47,443,240	37,152,701	11,772,794	24,107,928	8,290,539	10,290,539	23,916,578	22,829,770	24,911,113	15,445,429	7,107,262	B 338,353	67.7	29.7	97.4
Carney, Sec.; L.B. Wilson, Treas.	1956	45,149,576	35,028,902	10,685,987	22,491,498	8,120,674	10,120,674	23,006,042	21,972,810	24,327,657	14,041,441	6,846,158	B 323,274	63.9	29.8	93.7
Capital $1,000,000 increased from																
$500,000 in 1943. Par Value, $12.50					Spectator's F.F.A. (AAA+, A+, A+)		5 Yrs.	141,210,904	133,236,823	147,873,087	89,459,079	40,982,468	1,937,085	67.1	29.0	96.1
BITUMINOUS FIRE & MARINE 1942	1960	1,718,586	345,522	...	...	623,064	1,373,064	...	...	54,062	...	-381,586	C 309,192	...	...	...
320 18th St., Rock Island, Ill.	1959	1,763,126	461,164	...	...	551,962	1,301,962	Reinsured	...	191,922	...	-338,018	C 193,430	...	...	...
F.B. White, Pres.; J.A. Fensterbusch, Exec.	1958	1,500,743	247,261	...	...	503,482	1,253,482	100% by	...	32,732	...	-330,781	C 140,343	...	...	...
V.P., K.G. Carney, Sec.; L.B. Wilson, Treas.	1957	1,334,902	170,572	...	...	414,330	1,164,330	Bituminous	...	29,621	...	-233,199	C 98,838	...	...	...
E.E. Hoffman, V.P. & Supt. of Agents	1956	1,215,207	123,579	...	...	341,628	1,091,628	Cas.Corp.	...	25,221	...	-156,776	C 55,220	...	...	...
Capital $500,000 Par $25																
					Spectator's F.F.A. (BB+, A+, A+)											
BUCKEYE UNION CASUALTY COMPANY 1926	1960	45,125,375	30,750,474	14,163,329	15,583,362	1,000,000	14,374,901	26,907,635	26,852,047	28,082,007	16,618,415	9,158,689	400,000	61.9	34.0	95.9
1111 E. Broad St. Columbus 16, Ohio	1959	43,741,894	28,705,725	14,107,742	13,908,619	1,000,000	15,036,169	26,776,150	25,288,335	27,774,692	15,553,661	9,099,789	400,000	61.5	34.0	95.5
F.E. Jones, Pres.; J.R. McGarry, Sec.;	1958	38,955,785	25,463,292	12,619,927	12,191,973	1,000,000	13,492,493	24,031,517	22,896,308	24,995,498	14,028,319	8,456,692	D 1,300,000	61.3	35.2	96.5
F.A. Burgess, Treas.	1957	34,524,684	22,527,310	11,484,718	10,769,859	1,000,000	11,997,374	21,662,785	20,368,359	22,570,984	12,861,583	7,742,906	300,000	63.1	35.7	98.8
Capital $2,000,000 increased from	1956	32,566,537	20,639,345	10,190,291	10,209,437	1,000,000	11,927,192	19,337,443	18,716,167	20,318,301	12,103,265	7,067,974	300,000	64.7	36.6	101.3
$1,000,000 in 1958. Par Value $5																
					Spectator's F.F.A. (AAA-, A+, A+)		5 Yrs.	118,715,330	114,121,216	123,641,682	71,165,243	41,526,850	2,700,000	62.4	35.0	97.4
CAROLINA CASUALTY INS. CO. 1943	1960	9,389,682	7,317,340	1,968,514	3,999,584	...	2,072,342	5,623,937	5,918,071	5,963,733	4,119,006	1,700,310	170,877	69.6	30.2	99.8
Expressway at Osceola, Jacksonville, Fla.	1959	9,575,284	7,386,232	2,262,648	3,513,755	...	2,189,052	6,487,535	5,943,753	7,715,571	4,095,700	1,750,863	170,877	68.9	27.0	95.9
R.K. Mason, Pres.; Andre Schwitter, Jr.,	1958	6,841,625	4,666,788	1,718,866	2,403,908	...	2,174,837	4,867,863	3,783,852	5,153,183	2,444,144	1,309,888	85,438	64.6	26.9	91.5
Sec. & Treas.	1957	5,321,184	3,373,514	634,855	2,340,890	...	1,947,670	3,739,056	4,013,295	3,896,666	3,450,700	1,089,852	42,719	86.0	29.1	115.1
Capital $854,384. Par Value $1	1956	6,155,157	3,855,742	909,095	2,397,819	...	2,299,415	4,094,538	3,776,299	4,525,930	2,669,233	1,153,860	42,719	70.7	28.2	98.9
					Spectator's F.F.A. (A, B+, A+)		5 Yrs.	24,812,929	23,435,270	27,255,083	16,778,783	7,004,173	512,630	71.6	28.8	99.8

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes dividends paid to policyholders of $123,274 in 1956; $108,353 in 1957; $113,012 in 1958; $113,123 in 1959 and $133,043 in 1960. C Dividend paid to policyholders.
D Includes $1,000,000 stock dividend.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE † Premiums Written	%	GROUP ACC. & HEALTH Premiums Written	%	WORKMEN'S COMPENSATION Premiums Written	%	LIAB. OTHER THAN AUTO (B.I.) Premiums Written	%	LIAB. OTHER THAN AUTO (P.D.) Premiums Written	%	AUTO LIAB. (B.I.) Premiums Written	%	AUTO LIAB. (P.D.) Premiums Written	%	AUTO PHYS. DAMAGE Premiums Written	%	FIDELITY Premiums Written	%	SURETY Premiums Written	%	GLASS Premiums Written	%	BURGLARY & THEFT Premiums Written	%	BOILER & MACHINERY Premiums Written	%	FIRE Premiums Written	%	EXTENDED COVERAGE Premiums Written	%	HOMEOWNER'S MULPL. PERIL Premiums Written	%	COMMERCIAL MULPL. PERIL Premiums Written	%	OCEAN MARINE Premiums Written	%	INLAND MARINE Premiums Written	%	ALL OTHER Premiums Written	%
AUTOPLAN INSURANCE CO. E	Member Northern Ins. of N.Y. Group.																		Licensed in D. of C. and all States of the United States except Alaska, Hawaii, La., Mass., N.H., N.D., R.I., S.D., Tenn., Wis., and Wyo.																							
1960	...	...	...	...	...	...	4	71	...	...	753	98	298	94	445	63	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	3	72	...	...	596	92	224	75	332	64	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	4	64	...	...	652	79	220	93	323	66	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	5	54	...	...	753	66	256	83	304	83	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	1	...	...	...	122	51	39	47	35	62	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
BITUMINOUS CASUALTY CORP.	Affiliated with Bituminous Fire & Marine Ins.																		Licensed in D. of C. and all States of the U.S. except Alaska, Ariz., Calif., Conn., Hawaii, Idaho, Me., Mass., Mont., Nev., N.H., Ore., R.I., Utah, Vt., Wash. and Wyo.																							
1960	21	32	...	...	24,323	75	3,711	54	1,701	35	3,314	72	1,743	58	958	53	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	22	50	...	...	22,122	75	3,122	47	1,544	44	3,090	69	1,601	60	930	58	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	23	18	...	...	17,633	66	2,329	47	1,116	36	2,698	79	1,434	64	832	51	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	25	20	...	...	16,892	72	1,965	30	896	39	2,200	87	1,159	63	780	60	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	25	128
1956	28	43	...	...	16,651	69	1,930	53	877	21	1,806	69	1,052	48	662	48	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
BITUMINOUS FIRE & MARINE INS.	Affiliated with Bituminous Cas. Corp.																		Licensed in D. of C. and all States of the U.S. except Alaska, Ariz.; Calif., Conn., Hawaii, Idaho, Me., Mass., Mont., Nev., N.H., Ore., R.I., Utah, Vt., Wash. and Wyo.																							
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
BUCKEYE UNION CASUALTY CO.	Member Buckeye Union Group.																		Licensed in D. of C., Ill., Ind., Iowa., Kan., Ky., Md., Mich., Mo., Ohio., Pa., Va., W.Va.																							
1960	...	...	...	...	...	...	3,007	41	997	53	8,135	68	5,608	62	5,891	55	173	23	570	180	238	51	659	62	280	37	...	...	...	...	...	...	...	...	...	...	...	...	F 1,350	65
1959	...	...	...	...	...	...	2,845	49	971	44	8,036	73	5,761	63	5,962	58	129	10	559	41	234	59	636	48	238	18	...	...	...	...	...	...	...	...	...	...	...	...	F 1,405	66
1958	...	...	...	...	...	...	2,380	48	893	41	7,069	72	5,165	63	5,502	58	126	36	544	49	243	56	624	50	145	12	...	...	...	...	...	...	...	...	...	...	...	...	F 1,340	60
1957	...	...	...	...	...	...	2,036	34	843	41	6,219	71	4,812	67	5,150	65	102	-43	366	139	166	52	590	55	123	34	...	...	...	...	...	...	...	...	...	...	...	...	F 1,257	55
1956	...	...	...	...	...	...	1,851	55	783	33	5,198	85	4,654	62	4,483	49	72	69	346	73	180	58	535	45	117	20	...	...	...	...	...	...	...	...	...	...	...	...	F 1,116	60
CAROLINA CASUALTY INS. CO.	Licensed in D. of C., Puerto Rico, and all States of the U.S. except N. York.																																							
1960	...	...	...	...	...	...	76	42	12	15	2,666	77	1,411	61	943	62	...	...	117	15	A	85	5	54	...	...	123	55	36	306	79	100	1	...	13	120	138	46	5	42
1959	-1	-104	...	...	...	...	21	7	3	23	3,268	70	1,693	72	1,221	67	A	...	20	2	1	227	2	86	...	...	43	31	12	39	18	35	2	174	109	66	64	32	9	16
1958	51	52	1	37	...	...	...	...	...	...	2,511	66	1,279	64	1,012	65	...	...	7	...	...	...	...	...	...	...	7	10	A	...	...	...	...	...	...	...	1	...	...	...
1957	152	61	17	89	...	...	...	...	...	...	2,269	92	1,070	77	222	85	...	...	9	16	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	195	59	21	89	...	...	...	...	...	...	2,157	73	993	72	697	65	...	...	31	-6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. E Ratios are calculated on combined operations of the Northern Ins. of N.Y. Group. F Automobile Accident.

STOCK COMPANIES

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
CENTRAL SURETY & INSURANCE CORP. 1926	1960	23,754,675	14,676,152	9,772,523	3,615,718	...	9,078,523	11,324,483	11,955,767	11,935,765	6,951,901	5,193,526	B 250,081	58.1	45.9	104.0
1737 McGee St., Kansas City 6, Mo.	1959	24,304,501	15,438,538	10,403,807	3,437,832	...	8,865,963	11,419,561	11,935,120	12,085,958	6,817,052	5,236,435	250,000	57.1	45.9	103.0
W.L. Nolen, Chm of Bd., R.E. McGinnis,	1958	24,889,738	16,299,367	10,919,366	3,562,653	...	8,590,101	11,675,220	11,945,992	12,706,541	7,354,147	5,581,264	249,988	61.6	47.8	109.4
Vice Chm., H.P. Lane, Pres.; H.J. Hudson,	1957	27,822,360	19,436,369	11,190,138	6,623,501	...	8,385,991	14,981,316	13,836,002	15,672,514	8,403,239	7,765,158	50,000	60.7	51.8	112.5
Vice-Pres. & Treasurer	1956	19,663,482	13,474,573	7,017,244	5,962,826	...	6,188,909	10,870,886	10,044,356	11,607,054	6,036,911	5,443,525	200,000	60.1	50.1	110.2
Capital $2,000,000, increased from $1,000,000 in 1949. Par Value, $20.	Spectator's F.F.A. (AA+, A+, A+)						5 Yrs.	60,271,486	59,717,237	64,007,832	35,563,250	29,219,908	1,000,069	59.6	48.5	108.1
CITIZENS CASUALTY CO. OF NEW YORK 1928	1960	12,569,263	10,168,272	2,474,446	4,329,598	...	2,400,991	4,610,189	4,935,711	4,980,692	3,054,696	1,405,013	C 166,000	61.9	30.5	92.4
33 Maiden Lane, New York 38, N.Y.	1959	12,703,557	10,600,501	2,799,968	4,137,179	...	2,103,056	5,891,903	5,745,402	6,423,669	3,436,240	1,678,664	C 200,000	59.8	28.5	88.3
Jack Hyman, President; Walter White, Sec.	1958	11,654,199	10,092,163	2,653,467	3,710,026	...	1,562,036	5,618,067	4,411,229	6,122,351	3,279,069	1,861,447	100,000	74.3	33.1	107.4
& Treasurer.	1957	10,121,022	8,409,444	1,514,872	3,080,047	...	1,711,578	3,618,674	3,415,593	4,179,268	2,688,348	1,015,268	C 108,500	78.7	28.1	106.9
Capital $1,155,000, increased from $1,100,000 in 1960. Par Value $2.	1956	10,444,809	8,372,390	1,311,792	3,107,021	50,000	2,072,419	3,247,627	3,037,638	4,515,102	2,595,355	486,426	15,017	85.4	15.0	100.4
	Spectator's F.F.A. (A+, A+, A+)						5 Yrs.	22,096,480	21,555,573	26,221,082	15,053,708	6,446,818	589,517	69.8	28.0	97.8
COLUMBIA CASUALTY COMPANY 1920	1960	26,482,952	16,942,614	9,111,381	6,654,231	...	9,540,338	12,257,307	11,868,311	13,180,253	7,251,842	4,946,336	150,000	61.1	40.4	101.5
1 Park Ave., New York 16, N.Y.	1959	24,883,809	15,894,411	8,722,385	6,215,562	...	8,989,398	11,600,654	10,919,732	12,295,181	6,643,197	4,883,477	50,000	60.8	42.1	102.9
H.W. Miller, President;	1958	23,096,850	14,506,078	8,041,463	5,702,452	67,500	8,591,772	11,789,998	10,194,226	12,610,722	5,650,217	4,999,989	...	55.4	42.4	97.8
T.B. Kelley, Vice President	1957	23,900,325	17,408,408	6,445,691	10,249,024	...	6,491,917	11,051,337	10,275,796	12,019,036	7,172,823	4,605,740	125,000	69.8	41.7	111.5
Capital $1,000,000. Par Value $100.	1956	23,324,807	15,381,483	5,670,150	9,061,222	...	7,943,324	9,540,147	9,538,304	10,240,185	6,263,541	4,136,073	125,000	65.7	43.4	109.1
	Spectator's F.F.A. (AA+, A+, A+)						5 Yrs.	56,239,443	52,796,369	60,345,277	32,981,620	23,571,615	450,000	62.5	41.9	104.4
COMMERCIAL INSURANCE CO. 1900	1960	54,656,747	40,502,281	23,659,507	15,942,868	615,157	14,154,466	28,071,568	26,584,852	30,891,841	17,627,558	11,395,708	D 501,474	66.3	40.6	106.9
10 Park Place, Newark 1, N.J.	1959	55,516,483	40,149,293	22,172,792	16,650,570	2,493,577	15,367,190	29,224,291	26,746,290	31,114,904	17,516,784	10,718,197	500,000	65.5	36.7	102.2
J.V. Herd, Chm.; N.Dekker, V.Chm.;	1958	51,934,053	36,362,893	19,694,791	15,656,411	2,556,101	15,571,160	28,208,654	25,343,930	30,138,129	17,863,054	10,280,215	500,000	70.5	36.4	106.9
N.H. Wentworth, Pres.; G.A. Boyd, Ex.V.P.'s;	1957	45,814,885	32,028,321	16,830,067	14,346,111	1,540,382	13,786,564	24,572,183	24,307,643	26,064,970	17,938,900	9,121,540	500,000	73.8	37.1	110.9
G.Davey,V.P. & Sec.;W.E. Unzicker,V.P.&Treas;	1956	46,404,413	29,779,324	16,565,527	12,497,120	...	16,625,089	23,575,721	23,383,180	27,258,127	15,853,878	9,523,391	500,000	67.8	40.4	108.2
B.B. Redman, V.P. & Cont.																
Capital $3,000,000, increased from $2,000,000 in 1954. Par Value $30.	Spectator's F.F.A. (AAA+, A+, A+)						5 Yrs.	133,652,417	126,365,895	145,467,971	86,800,174	51,039,051	2,501,474	68.7	38.2	106.9
COMMERCIAL STANDARD INSURANCE CO. 1924	1960	16,726,856	12,199,922	7,739,078	3,345,310	100,000	4,526,935	11,404,958	11,162,568	11,806,308	7,058,763	4,588,700	E 145,220	63.2	40.2	103.4
6421 Camp Bowie Blvd., Ft. Worth, Texas	1959	17,088,479	12,355,176	7,496,688	3,370,104	100,000	4,733,303	11,466,806	11,801,334	12,452,820	7,322,314	4,377,059	E 138,777	62.0	38.2	100.2
R.E. Buck, Chm. & Pres.; R.E. Buck, Jr.	1958	16,018,548	11,664,464	7,831,216	3,073,545	100,000	4,374,084	10,977,633	11,214,045	11,646,155	6,524,492	4,620,734	E 127,692	58.2	42.1	100.3
J.W. Jordan, W.E. Humphreys, C.L.	1957	15,680,474	11,667,733	8,067,628	2,907,129	100,000	4,012,741	11,787,268	10,497,110	12,134,710	6,283,430	5,127,554	E 128,201	59.9	43.5	103.4
Mansfield, L.E. Tackett, W.H. Creighead,	1956	14,546,764	10,321,622	6,777,470	2,879,982	100,000	4,225,142	9,879,188	10,018,778	10,251,298	5,572,867	4,278,517	E 123,436	55.6	43.3	98.9
V.P.'s, E.S. West, Jr., Sec. & Treas.																
Capital $1,100,000 increased from $1,000,000 in 1952. Par Value $10.	Spectator's F.F.A. (AA-, A+, A+)						5 Yrs.	55,515,833	54,693,835	58,291,291	33,761,866	22,992,564	663,326	59.9	41.1	101.3

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes $81 dividends paid to policyholders. C Includes $100,000 stock dividend in 1957 and 1959 and $55,000 in 1960. D Includes $1,474 dividends paid to policyholders. E Includes dividends paid to policyholders of $9,936 in 1956; $14,701 in 1957; $14,192 in 1958; $25,277 in 1959 and $31,720 in 1960.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	Accident Insurance †		Group Acc. & Health		Workmen's Compensation		Liab. Other Than Auto (B.I.)		Liab. Other Than Auto (P.D.)		Auto Liab. (B.I.)		Auto Liab. (P.D.)		Auto Phys. Damage		Fidelity		Surety	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
CENTRAL SURETY & INSURANCE CORP. F — Member North British Group. Licensed in D. of C. and all States of the U.S., except Hawaii.																				
1960	A	57	...	...	488	80	289	33	50	48	936	68	422	66	955	50	62	73	208	43
1959	A	31	...	...	479	64	254	50	50	52	926	75	429	68	1,148	56	48	32	187	69
1958	-A	11	...	...	75	77	130	56	16	23	41	85	-3	75	1,586	61	-57	33	-94	28
1957	3	38	...	...	1,672	75	855	41	166	48	2,863	69	1,354	74	993	64	144	15	670	10
1956	3	20	...	...	1,342	67	552	52	147	49	1,744	67	964	69	-27	61	88	49	437	30
CITIZENS CASUALTY CO. OF NEW YORK — Licensed in Puerto Rico, D. of C., and all States of the U.S., Except Hawaii.																				
1960	10	13	43	61	314	59	1,105	56	298	45	772	76	281	40	300	51	16	117	354	37
1959	4	3	35	111	299	81	893	39	319	71	1,528	70	501	54	154	48	14	124	387	20
1958	1	3	49	76	331	60	586	96	88	29	1,608	114	605	21	72	42	...	...	311	4
1957	1	4	80	62	191	58	487	67	72	35	1,301	89	521	97	106	79	...	...	284	28
1956	3	6	107	53	197	114	403	56	71	4	1,212	78	537	89	25	105	...	...	254	4
COLUMBIA CASUALTY COMPANY G — Member Commercial Union Group. Licensed in D. of C., and all States of the U.S., except Alaska, Ariz. and Miss.																				
1960	232	50	21	45	1,092	69	858	53	174	43	2,058	68	812	74	1,002	62	99	41	104	75
1959	255	43	5	63	1,010	66	729	63	142	47	1,874	78	776	73	999	57	85	43	86	23
1958	84	53	3	46	512	71	31	68	84	49	820	76	366	72	1,360	62	-42	55	14	30
1957	431	52	11	68	2,111	68	1,470	68	277	58	3,246	87	1,383	78	7	...	191	70	173	56
1956	397	45	11	53	1,980	72	1,216	62	210	74	2,632	78	1,233	72	4	...	151	82	159	99
COMMERCIAL INSURANCE COMPANY H — Member America Fore Loyalty Group. Licensed in all States of U.S., Brunei, Cuba, Great Britain, Guatemala, Guam, Hong Kong, Indonesia, Jamaica, Malaya, North Borneo, Canal Zone, Puerto Rico, Sarawak, Singapore, Virgin Islands, Columbia, Morocco.																				
1960	440	45	624	68	2,315	87	1,563	61	432	50	4,539	83	1,738	72	2,474	61	463	63	347	63
1959	577	59	2,632	73	557	66	1,505	57	176	62	5,458	79	2,316	68	3,112	60	83	48	192	31
1958	580	57	2,612	75	489	82	1,316	62	142	49	5,145	94	2,242	82	3,074	65	67	31	115	29
1957	606	56	2,886	83	415	72	1,148	62	132	57	4,758	92	2,056	83	2,838	75	56	40	95	49
1956	428	57	938	77	224	60	-973	64	41	59	2,144	82	1,134	72	2,462	66	-105	34	-97	19
COMMERCIAL STANDARD INSURANCE CO. — Affiliated with Commercial Standard F. & M. Licensed in all States except Alaska, Conn., Del., Hawaii, Md., Mass., Mich., N.J., N.H., N.Y., Pa., R.I., W.Va.																				
1960	...	...	...	...	1,515	81	585	38	148	62	1,726	77	1,027	62	1,427	56	63	62	109	54
1959	...	...	...	...	1,914	69	582	38	157	59	2,421	78	1,377	67	1,805	54	57	45	121	36
1958	...	...	...	...	1,580	66	486	36	120	54	2,215	62	1,181	78	1,665	60	43	40	114	1
1957	...	...	...	...	1,480	70	515	24	143	39	2,140	66	1,150	72	1,952	66	50	59	109	48
1956	...	...	...	...	1,384	76	387	36	132	22	1,830	54	1,038	58	1,529	57	37	52	160	46

Year Ending Dec. 31	Glass		Burglary & Theft		Boiler & Machinery		Fire		Extended Coverage		Homeowner's Multl. Peril		Commercial Multl. Peril		Ocean Marine		Inland Marine		All Other	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
CENTRAL SURETY & INSURANCE CORP.																				
1960	50	49	100	58	9	...	4,050	57	1,338	54	1,307	61	73	115	250	65	695	55	43	43
1959	40	48	93	52	...	...	4,281	55	1,444	47	964	52	41	70	242	71	747	60	46	55
1958	-43	47	173	49	...	...	5,913	54	2,248	59	848	66	97	142	244	74	1,055	71	52	56
1957	174	53	341	33	...	...	3,176	58	1,235	61	363	64	56	41	248	80	625	72	44	31
1956	115	45	189	85	...	...	3,774	56	893	58	192	49	23	22	...	...	372	74	62	52
CITIZENS CASUALTY CO. OF NEW YORK																				
1960	A	2	111	109	22	6	529	56	69	76	4	450	8	43	...	...	288	100	86	42
1959	1	4	113	72	22	1	533	87	124	25	8	88	3	135	...	...	729	59	227	33
1958	A	4	38	93	14	6	1,318	69	191	38	...	...	...	...	...	...	285	95	121	18
1957	A	5	42	49	11	5	392	143	73	32	...	...	...	...	...	...	22	181	33	37
1956	A	6	24	56	6	5	326	102	60	29	...	...	...	...	...	...	7	67	17	25
COLUMBIA CASUALTY COMPANY																				
1960	98	56	205	62	620	37	2,545	59	839	65	677	60	70	88	...	79	643	52	90	51
1959	89	51	198	53	544	34	2,670	55	923	60	468	53	32	89	...	...	658	59	78	99
1958	16	45	-19	46	-434	28	5,288	57	2,038	46	465	67	54	117	...	...	1,053	52	99	.1
1957	198	49	409	47	1,128	42	...	...	...	...	...	...	...	...	...	...	...	...	15	65
1956	161	51	367	36	1,004	32	...	...	...	...	...	...	...	...	...	...	...	...	13	71
COMMERCIAL INSURANCE COMPANY																				
1960	134	55	430	62	523	33	6,890	56	1,723	61	1,199	65	108	174	862	59	743	60	524	49
1959	184	57	358	58	A	...	6,324	61	2,598	53	1,200	59	31	69	659	69	977	64	285	64
1958	180	56	328	56	...	...	6,492	59	2,829	50	796	56	20	67	700	84	834	65	250	57
1957	189	54	291	62	...	...	4,970	59	2,096	61	372	73	11	66	844	88	708	72	101	85
1956	25	55	-46	46	...	...	10,546	54	4,279	71	295	60	4	25	936	94	1,189	67	153	35
COMMERCIAL STANDARD INSURANCE CO.																				
1960	73	44	97	54	...	...	1,487	59	1,349	63	794	86	19	23	...	...	345	39	641	27
1959	69	56	98	67	...	...	965	56	890	57	221	51	...	...	...	...	200	75	592	39
1958	68	51	96	54	...	...	1,308	64	1,195	40	119	37	...	...	...	...	257	71	530	30
1957	79	42	110	65	...	...	1,657	47	1,623	54	73	51	...	...	...	...	237	68	470	48
1956	64	47	74	61	...	...	1,233	60	1,302	43	15	28	...	...	...	...	214	84	481	29

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. F Ratios are calculated on combined operations of the North British Group. G Ratios for 1958 to 1960 are calculated on combined operations of the Commercial Union Group. Ratios for 1956 and 1957 are calculated on combined operations of Columbia Cas. Co. and Ocean Acc. & Guar. H Ratios for 1960 are calculated on combined operations of the American Fore Loyalty Group, and ratios for 1956 to 1959 are calculated on combined operations of the Loyalty Group.

STOCK COMPANIES	FINANCIAL EXHIBIT							INCOME AND DISBURSEMENTS						RATIOS		
Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
CONNECTICUT INDEMNITY COMPANY 1917 175 Whitney Ave., New Haven, Conn. E.C. Gengras, Pres. & Treas.; A.S. Kuenkler, Exec. V.P.; T.G. Corvan, P.W. Smith, V.P.'s; C.O. Orr, Sec. Capital $1,500,000. Par Value, $100.	1960	16,742,329	10,969,292	6,085,445	4,571,451	...	5,773,037	9,023,057	9,086,863	9,646,712	4,940,546	3,503,667	B 79	54.4	38.8	93.2
	1959	15,673,505	10,602,030	6,149,250	4,170,229	...	5,071,475	8,420,263	8,014,040	8,851,617	4,553,339	3,376,116	B 69	56.8	40.1	96.9
	1958	15,351,898	10,792,380	5,743,027	4,743,207	...	4,559,518	7,748,098	8,692,782	8,177,498	5,433,735	3,491,405	...	62.5	45.1	107.6
	1957	17,278,476	12,747,617	6,687,712	5,762,546	...	4,530,859	9,544,491	10,631,164	11,877,438	7,965,531	4,623,743	...	74.9	48.4	123.3
	1956	18,905,683	12,623,145	7,774,384	4,486,972	...	6,282,538	10,442,057	10,052,779	11,499,207	6,480,305	4,807,456	...	64.5	46.0	110.5
				Spectator's F.F.A. (AA-, A+, A+)			5 Yrs.	45,177,966	46,477,628	50,052,472	29,373,456	19,802,387	148	63.2	43.8	107.0
CONSOLIDATED INSURANCE CO. 1955 Consolidated Bldg., Indianapolis, Ind. Parke A. Cooling, Chm. of Bd.; W.P. Cooling, Pres.; R.W. Mumford, Sr. Exec. V.P. John T. Hume, Jr., Sec. Capital $750,000. Par Value $5	1960	2,333,587	869,523	508,257	336,323	...	1,464,064	1,178,181	1,111,138	1,241,791	746,513	400,146	...	67.2	34.0	101.2
	1959	2,126,107	693,844	441,214	227,348	...	1,432,263	824,613	631,183	883,249	492,997	299,923	...	78.1	36.4	114.5
	1958	2,002,204	455,912	247,785	149,496	...	1,546,292	522,014	402,518	C 758,206	296,939	215,820	...	73.8	41.3	115.1
	1957	1,657,425	181,179	128,289	47,939	...	1,476,246	221,349	142,508	272,512	105,343	97,655	...	73.9	44.1	118.0
	1956	1,569,465	79,412	49,448	26,939	...	1,490,053	94,026	44,578	139,791	54,495	43,844	...	122.2	46.7	168.9
				Spectator's F.F.A. (BBB-, A+, A+)			5 Yrs.	2,840,183	2,331,925	3,295,549	1,696,287	1,057,388	...	72.7	37.2	109.9
CONTINENTAL CASUALTY COMPANY 1897 310 S. Michigan Ave., Chicago 4, Ill. Roy Tuchbreiter, Chrm. of Bd.; E.H. Forkel Pres.; L.C. Morrell & E.E. Isaacs, Exec.V.P.s W.N. Boyden, V.P. & Sec.; B.N. Everett, V.P. & Treas. Capital $29,374,500 increased from $29,257,860 in 1960. Par Value $5.00	1960	527,515,650	293,127,381	101,333,749	170,034,913	92,945,947	234,388,269	322,773,438	317,002,925	E 345,162,241	214,915,464	90,536,258	D 9,118,640	67.8	28.0	95.8
	1959	474,081,117	260,178,801	95,563,237	147,261,697	80,685,936	213,902,316	293,228,109	279,811,873	E 309,360,071	182,523,894	87,657,947	D 21,824,568	65.2	29.9	95.1
	1958	419,496,251	226,637,877	82,147,001	130,229,148	83,190,767	192,858,374	244,324,186	242,964,502	257,579,437	159,713,305	76,855,620	D 5,433,336	65.7	31.5	97.2
	1957	355,501,659	208,727,451	80,787,317	118,924,402	42,981,216	146,774,208	238,901,689	232,676,707	250,009,642	160,141,098	74,502,147	D 4,859,646	68.8	31.2	100.0
	1956	340,729,492	187,424,222	74,562,336	99,347,428	52,546,660	153,305,270	211,440,360	202,109,256	E 261,356,091	126,570,474	68,351,663	D 6,362,500	62.6	32.3	94.9
				Spectator's F.F.A. (AAAA, A+, A+)			5 Yrs.	1,310,667,782	1,274,565,263	1,423,467,482	843,864,235	397,963,635	47,596,690	66.2	30.4	96.6
EMPLOYERS CASUALTY COMPANY 1920 Employers Ins. Bldg., Dallas 1, Texas A.F. Allen, Chrm. of Bd.; B.H. Mitchell Pres.; J.P. Mitchell, V.P. & Treas.; G.W. Greathouse, V.P. & Sec. Capital $1,600,000 increased from $1,500,000 in 1960. Par Value $5.00	1960	33,664,885	25,229,932	12,882,929	10,805,501	2,886,000	8,434,953	23,323,889	23,111,358	24,403,075	13,680,343	7,191,143	F 1,867,813	59.2	30.8	90.0
	1959	32,151,095	24,165,072	12,670,398	10,315,316	3,081,000	7,986,022	22,550,212	21,967,112	23,511,571	13,338,753	6,730,555	F 1,677,930	60.7	29.8	90.5
	1958	30,627,651	23,723,996	12,086,298	10,578,314	2,650,000	6,903,655	21,179,675	20,765,666	22,404,078	14,749,762	6,015,027	F 1,550,705	71.0	28.4	99.4
	1957	28,743,932	21,867,804	11,673,289	9,235,891	2,371,000	6,876,129	22,083,593	20,486,188	23,357,320	13,560,162	6,818,870	F 1,585,050	66.2	30.9	97.1
	1956	26,777,311	19,498,508	10,075,884	8,576,672	2,692,000	7,278,803	19,542,928	18,147,885	20,516,237	11,031,297	6,172,199	F 1,368,300	60.8	31.6	92.4
				Spectator's F.F.A. (AAA-, A+, A+)			5 Yrs.	100,690,297	104,478,209	114,192,281	66,360,317	32,927,794	8,049,797	63.5	30.3	93.8
EMPLOYERS INS. CO. OF ALABAMA 1922 Montgomery Hwy., Birmingham, Ala. W.H. Hoover, Pres.; G.G.W. Hoover, V.P.; L.A. Henry, Sec. & Treas. Capital $306,500 increased from $306,400 in 1953. Par Value $10.	1960	1,710,773	997,092	530,535	456,556	...	713,681	1,114,240	1,231,667	1,215,103	717,094	474,092	...	58.2	42.5	100.7
	1959	1,886,142	1,294,514	647,962	635,924	...	591,628	1,381,853	1,485,274	1,570,132	1,111,220	588,211	8,547	74.8	42.6	117.4
	1958	2,282,927	1,623,603	751,383	833,205	...	659,324	1,741,928	1,838,518	1,960,091	1,445,392	748,918	21,375	78.6	40.7	119.3
	1957	2,969,706	2,047,161	847,973	1,150,875	60,000	922,545	2,657,521	2,873,298	2,890,370	2,731,135	886,414	G 252,750	74.2	33.4	107.6
	1956	3,261,818	2,282,990	1,063,750	1,100,459	60,000	978,828	3,190,240	3,157,308	3,437,791	2,143,523	938,334	G 430,199	67.9	29.4	97.3
				Spectator's F.F.A. (BB+, C, A+)			5 Yrs.	10,085,782	10,588,065	11,073,487	7,548,364	3,635,969	712,871	71.3	36.1	107.4

★ Includes Voluntary, Contingency and Special Reserves, if any. B Dividends paid to policyholders. C Includes $150,000 surplus paid in. D Includes $2,500,000 stock dividend in 1956 and $14,628,930 in 1959; also includes $16,438 dividends paid to policyholders in 1957; $210,841 in 1958; $173,752 in 1959 and $342,550 in 1960. E Includes $2,087,975 capital paid in in 1956; $40,955 in 1959 and $116,640 in 1960; also includes $31,394,792 surplus paid in in 1956; $577,138 in 1959 and $933,120 in 1960. F Includes dividends paid to policyholders of $1,068,300 in 1956; $1,285,050 in 1957; $1,250,705 in 1958; $1,377,930 in 1959 and $1,452,812 in 1960 also includes $100,000 stock dividend in 1960. G Includes $417,279 dividends paid to policyholders in 1956 and $235,620 in 1957.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY		GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
CONNECTICUT INDEMNITY COMPANY H — Member Security of Conn. Group. Licensed in all States of the U.S., except Alaska and Hawaii.																																										
1960	49	59	1	50	1,703	61	770	36	163	50	2,015	50	772	60	492	57	47	74	163	33	74	51	146	50	...	...	995	57	430	64	880	61	16	78	108	52	152	48	46	52
1959	42	69	1	57	786	57	713	28	108	61	2,238	70	921	70	495	52	40	1	108	57	71	52	163	51	...	...	1,306	51	553	47	548	49	27	94	87	62	157	48	57	58
1958	40	60	...	...	713	57	563	51	87	81	2,130	69	871	81	549	58	28	38	152	132	65	54	140	56	...	...	1,299	55	515	37	296	57	20	54	98	80	128	61	61	62
1957	26	62	...	...	739	83	807	53	131	62	2,750	95	1,149	88	708	67	42	11	208	127	110	49	194	50	...	...	1,368	55	540	64	291	57	21	41	108	81	251	66	102	79
1956	...	...	...	...	637	71	859	43	117	64	2,585	70	1,240	80	755	73	45	95	118	7	118	49	221	55	...	...	2,047	53	765	69	374	60	3	144	107	86	398	70	52	33
CONSOLIDATED INSURANCE COMPANY — Member Indiana Group. Licensed in Ind., Ill., Mich., Ohio and Ky.																																										
1960	A	11	A	...	55	80	42	46	17	70	203	60	87	82	333	67	A	...	1	...	5	61	9	93	1	...	138	68	72	56	185	69	4	37	1	168	20	95	6	87
1959	...	...	...	...	42	107	24	66	10	46	151	83	88	76	257	77	...	...	...	...	4	52	8	81	...	...	67	90	34	69	126	65	A	815	...	...	14	81	...	...
1958	...	...	...	...	32	79	20	66	6	39	119	92	71	71	150	73	...	...	...	...	2	82	6	71	...	...	38	67	20	69	51	36	...	...	...	...	6	103	...	...
1957	...	...	...	...	8	77	9	66	2	93	32	98	21	87	94	68	...	...	...	...	1	44	3	81	...	...	20	38	13	97	16	59	...	...	...	...	3	31	...	...
1956	...	...	...	...	3	16	3	107	1	42	14	210	11	127	41	113	...	...	...	...	A	302	1	79	...	...	19	55	...	...	...	...	...	...	...	...	...	...	...	...
CONTINENTAL CASUALTY COMPANY — Member Continental-National Group. Licensed in all states of the U.S., D. of C., Virgin Islands, Canal Zone, Puerto Rico, and Canada.																																										
1960	90,842	55	95,270	75	26,929	71	20,659	68	5,542	59	32,057	82	14,306	65	10,393	62	1,905	48	7,062	116	506	51	1,560	56	51	9	7,482	53	3,167	64	424	71	29	165	165	64	2,230	57	2,194	62
1959	80,955	51	85,704	75	24,845	68	18,382	67	5,038	75	30,806	80	14,294	78	9,778	59	1,295	57	6,913	36	515	57	1,415	52	38	52	6,992	54	2,326	49	94	24	-5	179	174	197	1,448	61	2,221	55
1958	63,172	47	74,787	75	21,423	69	13,880	77	3,859	62	25,021	88	11,926	77	8,405	56	1,245	61	5,320	32	409	61	1,218	58	61	11	5,947	65	2,547	53	581	65	-55	26	331	80	1,945	66	2,302	49
1957	58,022	45	69,692	75	21,831	72	11,318	65	3,399	65	27,008	109	13,239	76	10,057	77	1,613	45	5,260	53	610	52	1,611	49	26	63	6,973	51	2,949	54	855	58	79	234	210	101	2,788	58	1,361	53
1956	54,019	44	60,626	72	17,998	71	9,574	46	2,790	62	24,498	75	12,291	71	7,221	76	1,276	64	4,064	57	495	56	1,589	53	17	26	6,967	60	2,887	38	845	64	64	10	298	72	3,229	64	694	92
EMPLOYERS CASUALTY COMPANY — Member Employers Cas. Group. Licensed in Ala., Ariz., Ark., Calif., Colo., Fla., Ga., Idaho, Ill., Ind., Iowa, Kan., Ky., La., Minn., Miss., Mo., Mont., Neb., Nev., N.Mex., Okla., Ore., Pa., Tenn., Tex., Utah, Wash., and Wyo.																																										
1960	1,574	74	...	...	2,055	57	2,730	42	837	64	5,415	63	2,648	56	3,601	51	...	...	4	-134	83	57	209	62	...	...	1,393	57	841	75	1,204	95	...	...	...	...	447	76	283	56
1959	1,609	78	...	...	1,827	86	2,681	44	878	45	5,466	71	2,777	58	3,778	49	...	...	11	96	73	54	219	53	...	...	1,267	50	779	44	446	59	...	...	...	...	438	68	302	51
1958	1,616	80	...	...	2,195	85	2,514	69	774	57	5,042	84	2,549	78	3,625	57	...	...	11	52	81	67	207	61	...	...	1,195	63	740	31	191	42	...	...	...	...	353	76	176	42
1957	1,523	76	...	...	2,433	77	2,864	33	855	38	5,383	80	2,693	74	3,741	59	...	...	17	-84	101	63	231	58	...	...	989	40	618	69	117	81	...	...	...	...	404	72	124	95
1956	1,416	74	...	...	2,421	69	2,099	46	1,033	31	4,464	71	2,329	66	3,093	59	...	...	14	-1	94	60	156	55	...	...	1,015	52	677	37	51	58	...	...	...	...	425	54	255	30
EMPLOYERS INSURANCE CO. OF ALA. — Licensed in Ala., Ga., Tenn.																																										
1960	...	...	...	...	441	60	25	21	14	36	200	22	148	16	221	40	...	...	...	...	9	57	4	77	...	...	22	29	11	6	18	9	...	...	...	...	...	...	...	...
1959	...	...	...	...	492	52	32	74	18	43	265	78	181	57	330	60	...	...	...	...	9	49	4	55	...	...	32	36	13	12	6	7	...	...	...	...	...	...	...	...
1958	...	...	...	...	628	85	40	-32	23	22	369	80	219	89	413	78	...	...	...	...	9	58	4	59	...	...	26	38	10	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	1,368	73	67	79	59	39	407	80	257	92	449	69	...	...	...	...	11	75	5	18	...	...	24	47	11	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	1,851	69	100	62	79	66	437	75	284	74	382	50	...	...	A	...	13	50	7	66	...	...	26	...	11	...	...	...	...	...	...	...	...	...	...	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than 500. H Ratios are calculated on combined operations of Security Ins. and Conn. Ind. Co.

STOCK COMPANIES	FINANCIAL EXHIBIT							INCOME AND DISBURSEMENTS						RATIOS		
Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
EMPLOYERS LIABILITY ASSUR. CORP. (LTD) 1889 London, Eng.U.S. Branch, 110 Milk St., Boston 7, Mass. Frank J. Carey, U.S. Mgr. & Atty.; D.B. Linscott, & Frank W. Boyle, Deputy Mgrs.; Albert H. LeShane, Treas. & Asst. Deputy Mgr. Deposit Capital in the U.S. $2,020,000	1960	176,785,137	130,434,927	45,962,442	80,572,725	28,850,210	46,350,210	91,731,065	88,562,405	96,957,798	57,675,415	30,970,399	B 3,036,832	65.1	33.8	98.9
	1959	163,143,049	119,324,378	42,793,782	71,994,777	26,318,671	43,818,671	85,043,489	81,162,600	89,873,958	47,423,324	30,216,832	B 2,997,910	58.4	35.5	93.9
	1958	150,115,948	111,572,996	38,912,893	69,524,134	21,042,952	38,542,952	79,287,579	74,664,020	84,017,365	49,010,333	28,938,993	B 3,035,710	65.6	36.5	102.1
	1957	132,482,746	97,983,734	34,289,334	61,096,242	16,999,012	34,499,012	71,795,325	69,761,883	75,844,704	45,978,895	26,629,321	T 3,001,452	65.9	37.1	103.0
	1956	129,662,103	90,169,747	32,255,892	54,963,860	21,992,356	39,492,356	65,410,244	62,601,673	69,082,290	36,630,371	24,997,164	T 2,496,129	58.5	38.2	96.7
	Spectator's F.F.A. (AAAA, A+, A+) 5 Yrs.							380,267,703	370,732,561	415,776,115	236,718,338	141,752,769	14,968,933	62.8	36.0	98.8
EMPLOYERS REINSURANCE CORP. 1914 21 W. 10th St., Kansas City, Mo. F.P. Proper, Pres.; J.B. Wornall, Jr., Sr. V.P. & Treas.; R.E. Griffith, Sec. Capital $3,500,000 increased from $3,000,000 in 1960. Par Value $5.	1960	96,753,919	66,252,073	22,813,917	35,085,864	682,898	30,501,846	37,158,988	36,738,535	C 44,624,889	19,209,081	15,863,875	D 1,312,637	52.3	42.7	95.0
	1959	87,557,813	63,852,394	22,393,465	33,948,898	663,555	23,705,419	36,196,992	34,092,662	38,341,416	16,881,418	15,426,531	D 1,225,056	49.5	42.6	92.1
	1958	80,963,726	59,564,819	20,289,135	31,853,894	577,469	21,398,907	34,500,851	30,924,092	36,477,613	15,595,818	15,104,289	D 972,610	50.4	43.8	94.2
	1957	70,601,597	53,531,928	16,712,376	30,460,477	...	17,069,670	30,340,082	25,766,008	32,561,663	12,786,027	12,723,032	D 787,014	49.6	41.9	91.5
	1956	64,322,366	46,915,826	12,138,301	28,389,832	...	17,406,540	22,818,238	21,999,560	24,654,668	10,627,458	9,797,937	D 702,644	48.3	42.9	91.2
	Spectator's F.F.A. (AAA+, A+, A+) 5 Yrs.							161,015,151	149,520,857	176,080,249	73,099,982	68,915,664	4,000,901	50.2	42.8	93.0
FARMERS EQUITABLE INS. CO. 1955 209 N. York St., Elmhurst, Ill. C.L. Garnett, Chm. of Bd.; C.C. Herrmann, Pres.; E.W. Link, Sec.; Blanche Sramek, Treas. Capital $500,000. Par Value $5.	1960	2,786,148	1,959,095	699,098	1,054,787	...	827,053	2,175,479	1,924,618	2,249,319	1,356,599	556,478	...	70.5	25.6	96.1
	1959	1,982,094	1,178,508	448,237	600,596	...	803,586	1,336,304	1,143,344	1,419,198	826,915	313,767	...	72.3	23.5	95.8
	1958	1,431,980	642,608	255,277	317,594	...	789,372	790,227	685,490	831,469	507,232	176,250	...	74.0	22.3	96.3
	1957	1,080,057	332,841	150,540	159,328	...	747,217	468,629	394,820	482,581	312,735	113,122	...	79.2	24.1	103.3
	1956	929,665	161,841	76,731	50,390	...	767,824	227,601	165,225	253,295	111,635	50,914	...	67.6	22.4	90.0
	Spectator's F.F.A. (BB+, A+, A+) 5 Yrs.							4,998,240	4,313,497	5,255,862	3,115,116	1,210,531	...	72.2	24.2	96.4
FEDERAL INS. CO. 1901 90 John St., New York, N.Y. Percy Chubb, II, Pres.; N. Mobley, J.R. Parsons & A.M. Stevenson, Exec.V.P.'s; Joseph J. Magrath, Sec. Capital $13,986,828 increased from $12,351,664 in 1960. Par $4.	1960	225,062,642	102,417,285	47,283,343	36,706,866	50,663,078	122,645,357	70,433,579	68,626,374	F 81,689,873	38,999,738	24,790,009	E 4,446,354	56.8	35.2	92.0
	1959	212,098,569	96,327,663	45,476,138	33,698,296	49,995,741	115,770,906	68,248,437	65,859,415	74,669,846	37,341,837	23,624,598	E 3,190,146	56.7	34.6	91.3
	1958	196,773,199	88,859,456	43,087,116	29,548,911	45,047,807	107,913,743	63,087,295	61,316,743	68,839,991	34,531,908	22,755,652	E 2,863,098	56.3	36.1	92.4
	1957	169,465,964	81,737,836	41,316,564	26,600,686	27,609,726	87,728,128	59,261,115	54,908,577	F 68,140,316	32,879,903	21,503,331	E 2,606,990	59.9	36.3	96.2
	1956	161,164,451	72,964,162	36,964,026	22,441,708	33,784,357	88,200,289	50,950,652	48,296,183	55,267,482	28,363,495	19,090,791	E 2,524,071	58.7	37.5	96.2
	Spectator's F.F.A. (AAAA, A+, A+) 5 Yrs.							311,961,078	290,007,292	348,607,508	172,136,861	111,764,381	15,630,689	57.6	35.8	93.4
FIDELITY AND CASUALTY CO. OF N.Y. 1875 88 Maiden Lane, New York 38 N.Y. J.V. Herd, Chm.; N. Dekker, V.Chm.; N.H. Wentworth, Pres.; G.A. Boyd, Ex.V.P.; G.Davey, V.P. & Sec.; W.E. Unzicker, V.P. & Treas.; B.B. Redman, V.P. & Cont. Capital $10,000,000 increased from $2,250,000 in 1955. Par Value $10.	1960	263,306,078	165,794,306	94,638,030	63,771,472	202,039	97,511,772	133,679,021	106,339,410	162,542,980	70,510,231	56,435,215	H 4,007,394	66.3	42.2	108.5
	1959	326,282,703	207,271,640	67,298,418	132,315,340	6,946,743	119,011,063	146,091,641	142,978,182	160,303,603	109,298,556	50,097,217	H 4,104,669	76.4	34.3	110.7
	1958	311,865,250	189,555,851	64,184,959	118,594,226	3,626,268	122,309,399	136,521,554	131,323,644	166,820,397	107,459,111	48,311,212	H 4,028,222	81.8	35.4	117.2
	1957	268,188,223	164,936,416	58,987,050	99,730,555	1,202,912	103,251,807	113,038,187	117,536,790	124,087,468	93,930,228	38,317,258	3,450,250	79.9	33.9	113.8
	1956	285,669,549	157,036,721	63,485,653	86,629,190	6,061,895	128,632,828	121,912,859	119,259,103	130,222,905	76,417,261	45,146,344	2,600,000	64.1	37.0	101.1
	Spectator's F.F.A. (AAAA, A+, A+) 5 Yrs.							651,243,262	617,437,129	743,977,353	457,615,387	238,307,246	16,188,535	74.1	38.6	110.7

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes $2,993,631 net remittance to home office in 1958; $2,974,232 in 1959; and $2,950,768 in 1960; also includes $42,079 dividends paid to policyholders, in 1958; $23,678 in 1959 and $8,608 in 1960. C Includes $500,000 capital paid in and $4,000,000 surplus paid in. D Includes dividends paid to policyholders of $2,644 in 1956; $37,014 in 1957; $102,610 in 1958; $235,056 in 1959 and $157,637 in 1960. E Includes $94,071 dividends paid to policyholders in 1956; $99,936 in 1957; $83,974 in 1958; $102,231 in 1959 and $123,274 in 1960; also includes $1,235,164 stock dividend in 1960. F Includes $1,551,664 capital paid in in 1957 and $400,000 in 1960; also includes $2,750,425 surplus paid in in 1957 and $1,967,025 in 1960. H Includes $24,672 dividends paid to policyholders in 1958; $43,044 in 1959 and $7,394 in 1960. T Net remittance to home office.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
EMPLOYERS LIABILITY ASSURANCE CORP., LTD.	Member Employers Group.																Licensed in all States of the U.S. and D. of C.			
1960	766	38	1,457	73	19,696	73	10,790	58	2,379	50	20,256	80	9,083	63	8,261	58	1,454	50	1,168	54
1959	803	39	1,193	66	18,106	68	10,394	48	1,995	54	19,201	66	8,787	58	7,292	56	1,415	31	1,352	66
1958	817	36	828	62	17,511	72	9,159	68	2,180	62	17,999	76	8,285	63	6,586	65	1,257	47	1,371	32
1957	886	31	809	69	16,557	67	8,400	58	3,084	95	16,393	79	7,703	62	5,115	63	1,372	56	1,248	40
1956	942	37	841	62	14,521	59	8,413	43	2,591	82	14,780	70	7,285	59	3,769	63	1,127	50	1,224	34
EMPLOYERS REINSURANCE CORPORATION	Licensed in all States of the U.S., D. of C., Dom. of Canada and Provs. of Ont. and Que.																			
1960	2,034	42	2,205	78	2,024	41	1,711	38	256	23	9,555	41	29	29	2,299	35	1,401	52	5,062	79
1959	1,990	51	1,782	60	1,759	42	1,437	32	156	-33	9,690	56	846	17	2,167	39	1,325	48	5,164	46
1958	1,616	43	1,577	68	1,842	37	1,671	31	259	-8	10,625	60	749	43	1,700	52	1,436	40	4,900	45
1957	1,477	46	1,502	67	1,745	52	1,134	24	272	41	8,936	56	743	53	2,776	71	1,288	34	3,996	38
1956	1,267	46	790	66	1,495	15	1,209	20	180	78	8,240	60	813	34	-24	57	694	28	3,106	38
FARMERS EQUITABLE INSURANCE CO.	Member Motor Vehicle Group.																Licensed in Ill., Ind., Iowa, Minn., Neb., N.D. and Ohio.			
1960	...	...	...	...	...	...	3	57	...	...	944	81	419	67	741	59	...	...	...	...
1959	...	...	...	...	...	...	2	39	...	...	606	82	266	69	463	62	...	...	...	...
1958	...	...	...	...	...	...	2	44	...	...	362	82	161	81	266	60	...	...	...	...
FEDERAL INSURANCE COMPANY	Member Chubb & Son Group.																Licensed in all States of the U.S., D. of C., Belgium, Canada, England, Guam, Holland, Puerto Rico, Virgin Islands.			
1960	259	43	...	...	1,228	104	2,792	51	579	48	11,254	66	3,784	69	9,755	56	4,533	50	5,855	8
1959	477	23	...	...	658	93	2,676	51	512	93	10,720	72	3,626	78	10,078	53	4,569	52	5,679	...
1958	516	25	...	...	581	75	2,568	47	462	59	9,979	74	3,522	81	10,407	63	4,186	47	4,444	4
1957	475	37	...	...	407	72	2,239	39	436	52	8,762	75	3,095	89	9,961	63	4,479	52	4,781	13
1956	438	29	...	...	405	87	2,096	50	368	67	6,500	83	2,552	82	9,534	61	3,652	56	4,552	7
FIDELITY AND CASUALTY CO. OF N.Y. G	Member America Fore Loyalty Group.																Licensed in all States of the U.S., Canada, Puerto Rico and Canal Zone.			
1960	1,373	45	4,551	68	19	87	-2,113	61	-64	50	2,181	83	1,180	72	15,704	61	-1,344	63	-1,165	63
1959	2,237	38	273	48	31,609	83	20,162	69	5,455	57	56,614	87	22,096	69	...	...	3,015	48	4,003	14
1958	2,147	40	205	63	29,227	84	17,950	71	5,074	60	53,370	96	21,128	74	...	...	3,222	59	3,890	20
1957	2,113	38	...	...	27,905	81	16,715	75	4,337	56	46,641	93	18,719	73	...	...	3,396	62	3,677	22
1956	1,657	36	...	...	26,324	68	15,887	49	3,836	45	39,778	76	17,770	64	...	...	2,913	54	3,579	49

Year Ending Dec. 31	BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
EMPLOYERS LIABILITY ASSURANCE CORP., LTD.																		
1960	657	53	1,589	60	1,580	24	5,314	56	1,901	54	2,730	54	158	50	201	57	1,892	55	400	46
1959	608	48	1,553	52	1,885	25	4,710	51	1,804	40	1,905	54	94	38	183	65	1,381	54	382	65
1958	625	51	1,386	55	3,260	31	4,325	58	1,647	41	1,254	54	67	47	177	56	1,316	59	237	54
1957	664	49	1,472	54	1,251	23	3,152	52	1,179	46	789	50	132	32	156	...	1,253	56	180	...
1956	633	57	1,499	46	1,503	16	2,981	60	1,105	42	545	...	119	55	149	...	1,248	81	136	...
EMPLOYERS REINSURANCE CORPORATION																		
1960	5	10	132	25	61	4	4,639	56	1,592	63	2,456	52	135	114	...	...	580	56	983	53
1959	11	...	109	31	69	20	4,478	56	1,721	54	1,923	46	111	48	...	...	473	48	984	46
1958	12	-21	120	6	93	75	4,130	50	1,446	50	989	47	64	53	...	...	243	59	1,029	43
1957	8	-1	106	45	50	57	3,647	49	1,200	58	524	35	35	20	...	...	199	66	701	43
1956	12	-26	178	67	23	28	2,730	51	1,091	73	182	76	...	...	...	...	195	73	637	41
FARMERS EQUITABLE INSURANCE CO.																		
1960	...	...	...	...	23	98	8	84	38	36	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
FEDERAL INSURANCE COMPANY																		
1960	681	57	...	...	7,007	60	1,780	60	4,196	61	654	44	8,559	63	5,766	66	1,599	54
1959	878	46	...	...	6,856	50	1,629	53	3,945	55	510	40	8,389	70	5,637	67	1,301	83
1958	674	53	...	...	6,061	47	1,538	48	3,310	63	330	57	7,606	64	4,770	57	1,032	79
1957	715	46	...	...	6,129	52	1,707	65	2,582	62	360	46	6,951	76	5,273	63	798	70
1956	822	48	...	...	6,036	48	1,790	57	2,271	59	278	69	5,492	77	3,310	60	768	73
FIDELITY AND CASUALTY CO. OF N.Y. G																		
1960	1,028	55	2,924	62	2,094	33	61,766	56	22,181	61	10,215	65	542	174	4,315	59	5,810	60	2,483	49
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	627	25
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	310	17
1957	-710	57	-4,839	55	-4,917	29	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	1,315	50	4,899	51	3,956	32	...	...	...	...	...	...	...	...	...	...	...	...	...	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. G Ratios for 1960 are calculated on combined operations of the America Fore Loyalty Group. Ratios for 1956 to 1959 inclusive are calculated on combined operations of the America Fore Group.

STOCK COMPANIES	FINANCIAL EXHIBIT							INCOME AND DISBURSEMENTS						RATIOS		
Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
FIDELITY & DEPOSIT CO. OF MARYLAND 1890 Charles & Lexington Sts., Baltimore 3 Md. B.H. Mercer, Pres.; J.H. Schisler, Ex.V.P.; H.Y. Wright, V.P. & Treas. Capital $4,500,000 increased from $4,000,000 in 1959. Par Value $5.	*1960	81,954,307	29,898,115	20,789,589	7,003,240	...	52,056,193	20,689,914	19,259,375	23,602,552	6,401,750	11,406,679	1,800,000	33.2	55.1	88.3
	1959	81,086,305	29,178,248	19,359,050	6,669,060	...	51,908,057	18,711,673	19,374,820	21,569,913	4,990,665	11,249,413	B 2,199,565	25.8	60.1	85.9
	1958	78,636,304	30,011,798	20,022,197	7,582,581	...	48,624,506	19,570,570	18,774,728	22,581,362	6,121,547	11,064,954	1,600,000	32.6	56.5	89.1
	1957	69,393,219	29,627,170	19,226,335	7,658,301	2,150,000	39,766,049	19,548,672	18,324,865	22,372,810	5,624,316	10,716,156	1,600,000	30.7	54.8	85.5
	1956	69,572,749	28,297,016	18,002,548	7,430,472	2,150,000	41,275,733	17,834,343	18,103,950	20,172,479	5,041,927	10,460,616	1,440,000	27.8	58.7	86.5
	Spectator's F.F.A. (AAA+, A+, A+)						5 Yrs.	96,355,172	93,837,738	110,290,116	28,180,205	54,897,818	8,639,565	30.0	57.0	87.0
FIDELITY-PHENIX INS. C 1874 80 Maiden Lane, N.Y. 38, N.Y. J.N. Herd, Chm.; N. Dekker, V.Chm.; N.H. Wentworth, Pres.; G.A. Boyd, Ex.V.P.; G. Davey, V.P. & Sec.; W.E. Unzicker, V.P. & Treas.; B.B. Redman, V.P. & Cont. Capital $10,000,000 increased from $3,000,000 in 1959. Par $25.	1960	84,345,710	57,197,824	33,123,310	22,320,015	...	27,147,886	67,498,338	37,218,793	69,657,649	24,678,581	25,510,527	D 1,002,063	66.3	37.8	104.1
	1959	41,884,754	3,455,577	2,843,765	61,836	1,632,546	38,429,177	-16,092,126	758,899	5,444,492	97,248	-4,746,846	125,000	12.8	...	...
	1958	51,922,521	36,345,116	19,694,791	15,656,411	2,407,521	15,577,405	28,208,654	25,343,930	30,164,475	17,863,054	10,280,215	250,000	70.5	36.4	106.9
	1957	44,607,499	32,073,920	16,830,067	14,346,111	1,136,020	12,533,579	24,572,183	24,307,643	25,962,289	17,938,900	9,121,540	250,000	73.8	37.1	110.9
	1956	44,627,332	29,897,074	16,565,527	12,497,120	...	14,730,258	36,101,927	23,383,180	28,835,095	15,853,879	10,344,408	250,000	67.8	39.6	107.4
	Spectator's F.F.A. (AAA+, A+, A+)						5 Yrs.	130,288,976	111,612,445	160,064,060	76,431,662	50,509,844	1,877,063	68.8	38.8	107.6
FIREMAN'S FUND INS. CO. 1863 3333 California St., San Francisco, Calif. J.F. Crafts, Pres.; F.H. Merrill & L.W. Niggeman, Ex.V.P.'s; J.B. McCowan, Sec. & Treas. Capital $9,375,000. Par Value $2.50.	1960	479,094,478	286,159,624	151,882,339	99,692,827	400,000	192,934,854	185,023,049	182,463,587	196,749,823	114,199,785	69,048,134	E 6,970,452	62.6	37.3	99.9
	1959	462,796,829	277,392,637	149,322,867	91,548,660	400,000	185,404,192	183,318,802	172,181,800	197,181,056	103,344,540	69,923,542	E 5,545,599	60.0	38.2	98.2
	1958	419,871,633	257,126,197	138,185,866	85,238,596	400,000	162,745,436	163,663,741	154,472,989	178,644,537	95,294,007	64,507,161	E 5,582,394	61.7	39.4	101.1
	1957	370,042,457	240,926,293	128,995,114	80,874,125	400,000	129,116,164	153,121,237	149,228,210	166,104,401	96,692,187	61,653,433	E 5,550,411	64.8	40.3	105.1
	1956	372,635,443	227,652,429	125,102,687	75,213,665	400,000	144,983,014	153,527,671	144,232,106	170,344,279	98,381,859	61,632,481	E 5,468,039	68.2	40.2	108.4
	Spectator's F.F.A. (AAAA, A+, A+)						5 Yrs.	838,654,500	802,578,692	969,024,096	507,912,378	326,764,751	29,116,885	63.3	39.0	102.3
FREEPORT INSURANCE CO. 1928 511 W. Stephenson St., Freeport, Ill. C.M. Fish, Pres. & Treas.; C.D. Ramm, Sec. Capital $700,000 increased from $325,000 in 1954. Par Value $5.	1960	12,532,999	8,386,595	3,988,128	3,957,372	...	4,146,404	8,265,139	8,621,720	8,771,320	5,450,097	3,315,051	120,343	63.2	40.1	103.3
	1959	12,347,271	8,118,283	4,344,708	3,626,453	1,200,000	4,228,988	8,980,811	8,054,617	9,510,852	4,654,076	3,268,787	116,619	57.9	36.4	94.3
	1958	10,703,828	6,838,285	3,418,515	3,324,626	1,100,000	3,865,543	7,540,189	7,199,282	7,913,713	4,936,222	2,642,148	116,778	68.6	35.0	103.6
	1957	9,696,373	5,933,728	3,077,608	2,776,230	1,000,000	3,762,644	6,683,743	6,451,264	6,934,558	4,363,789	2,302,997	155,534	67.6	34.5	102.1
	1956	9,374,337	5,414,238	2,845,130	2,322,357	1,200,000	3,960,009	6,103,616	5,904,131	6,331,114	3,530,074	2,171,436	155,988	59.8	35.6	95.4
	Spectator's F.F.A. (A+, A+, A+)						5 Yrs.	37,573,498	36,231,034	39,461,557	22,934,238	13,700,419	665,262	63.3	36.5	99.8
GENERAL ACCIDENT, FIRE & LIFE ASSUR. CORP. (LTD.) 1885 Perth, Scotland. U.S. Branch, 4th & Walnut Sts., Philadelphia 5, Pa. E.T. Moynahan, Gen. Atty.; Wm. Bernhard, Deputy Gen. Atty.; J.S. Kaufman, Gen. Mgr. Deposit Capital in the U.S. $1,050,000.	1960	187,616,328	107,642,340	42,228,054	56,417,304	48,923,988	79,973,988	76,465,836	74,399,802	85,306,314	48,843,100	24,762,338	T 2,800,000	65.6	32.4	98.0
	1959	172,574,978	96,084,737	40,162,020	51,036,097	45,440,240	78,490,240	71,703,755	68,071,843	76,829,511	45,235,553	24,815,566	T 2,100,200	66.5	34.6	101.1
	1958	162,038,658	90,104,832	36,530,109	48,686,322	45,883,826	71,933,826	68,662,229	66,812,382	73,497,704	44,570,947	24,217,098	T 2,000,000	66.7	35.3	102.0
	1957	143,595,317	86,987,801	34,680,262	46,450,055	30,557,516	56,607,516	66,777,036	65,082,231	71,536,152	42,034,444	23,792,315	T 1,991,787	64.6	35.6	100.2
	1956	140,304,307	83,169,252	32,985,457	44,766,536	31,085,055	57,135,055	63,398,327	63,237,849	67,983,138	39,832,065	23,550,038	T 2,008,213	63.0	37.1	100.1
	Spectator's F.F.A. (AAAA, A+, A+)						5 Yrs.	367,007,163	337,694,107	375,152,819	229,516,109	121,137,356	T 10,900,200	65.3	34.9	100.2

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes $500,000 stock dividend. C Formerly The Metropolitan Cas. Co. of N.Y. name changed to above on June 30, 1959. D Includes $2,063 dividends paid to policyholders. E Includes dividends paid to policyholders of $68,039 in 1956; $150,411 in 1957; $182,394 in 1958; $145,599 in 1959 and $221,500 in 1960. T Net remittance to home office.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
FIDELITY AND DEPOSIT CO. OF MARYLAND — Licensed in all States of the U.S., D. of C., Canal Zone, Puerto Rico and Cuba.																				
1960	...	...	...	...	...	...	35	37	...	...	...	...	...	...	...	...	6,235	49	9,907	18
1959	...	...	...	...	...	...	47	39	...	...	...	...	...	...	...	...	4,794	36	9,625	13
1958	...	...	...	...	...	...	49	83	...	...	...	...	...	...	...	...	5,234	45	10,340	19
1957	...	...	...	...	...	...	48	51	...	...	...	...	...	...	...	...	5,956	50	9,440	13
1956	...	...	...	...	...	...	64	47	...	...	...	...	...	...	...	...	4,795	36	8,944	13
FIDELITY-PHENIX INSURANCE COMPANY F — Member America Fore Loyalty Group. Licensed in all of the U.S. and Canada.																				
1960	732	45	1,597	68	3,479	87	3,863	61	739	50	9,567	83	3,780	72	5,448	61	752	63	657	63
1959	-83	38	-521	48	-123	83	-1,031	69	-72	57	-2,229	87	-970	69	-1,407	62	-61	48	70	14
1958	580	57	2,612	75	489	82	1,316	62	142	49	5,145	94	2,242	83	3,074	65	67	31	115	39
1957	606	56	2,886	83	415	72	1,148	62	132	57	4,758	92	2,056	83	2,838	75	56	40	95	49
1956	454	57	2,028	77	316	60	-1	64	1	59	2,835	82	1,280	72	2,288	66	-30	34	36	19
FIREMAN'S FUND INSURANCE CO. G — Member of The Fund Group. Licensed in all U.S., D. of C., Puerto Rico, Philippines, Norway, Israel, Great Britain, Canada, Hong Kong, Singapore, Malaya, Br. N. Borneo & U.S. Treas.																				
1960	3,986	54	6,711	86	15,861	71	10,705	58	2,526	56	25,263	73	10,737	67	15,706	62	4,844	59	5,464	34
1959	3,121	52	5,361	81	14,526	68	9,876	50	2,230	48	24,199	71	10,559	70	15,959	60	4,057	46	5,115	15
1958	1,987	40	4,398	83	12,198	71	8,851	53	1,969	64	20,653	72	9,289	69	14,671	60	3,479	55	5,243	24
1957	2,290	40	3,783	87	12,431	63	8,035	51	1,910	49	18,434	79	7,963	78	14,038	70	4,089	62	5,106	24
1956	2,090	...	2,919	81	11,400	73	7,893	65	1,753	60	16,729	81	7,945	68	13,861	68	3,398	46	5,076	32
FREEPORT INSURANCE COMPANY — Member Springfield-Monarch Group. Licensed in Fla., Ill., Ind., Iowa, Minn., Neb., N.D., Ohio, S.D., and Wis.																				
1960	...	...	...	...	118	88	302	59	65	44	3,086	73	1,601	62	2,447	53	...	...	...	...
1959	...	...	...	...	33	56	268	39	53	70	3,245	64	1,672	61	2,932	50	...	...	...	...
1958	...	...	...	...	...	...	230	63	44	68	2,948	88	1,498	64	2,491	51	...	...	...	...
1957	...	...	...	...	...	...	212	32	41	64	2,475	85	1,341	65	2,389	55	...	...	...	...
1956	...	...	...	...	...	...	212	59	30	63	2,251	71	1,247	87	2,177	50	...	...	...	...
GENERAL ACCIDENT FIRE & LIFE ASSUR. CORP. H — Member General Accident Group. Licensed in all States of the U.S. and D. of C.																				
1960	1,549	54	898	78	7,666	71	6,405	48	1,154	59	24,919	80	9,989	66	10,007	55	27	71	A	...
1959	1,612	53	779	78	7,086	81	5,698	55	1,017	60	23,393	77	9,757	67	9,439	58	33	81	...	...
1958	1,715	50	800	81	7,260	71	5,397	52	1,035	52	22,460	82	9,659	68	9,452	57	30	103	...	...
1957	1,884	55	877	83	7,472	63	5,385	54	1,020	49	22,122	71	9,621	73	9,214	65	23	54	...	...
1956	1,968	50	1,000	80	6,779	68	4,759	44	809	48	18,513	71	8,652	68	9,519	62	24	185	...	...

Year Ending Dec. 31	GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULTL. PERIL		COMMERCIAL MULTL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
FIDELITY AND DEPOSIT CO. OF MARYLAND																				
1960	375	47	2,327	46	...	...	185	62	231	32	1,045	66	...	...	...	...	350	51	...	...
1959	301	52	2,108	37	...	...	196	46	246	43	797	55	...	...	...	...	598	58	...	...
1958	324	53	2,043	44	...	...	130	34	152	39	528	58	...	...	...	...	771	56	...	...
1957	431	49	2,185	39	...	...	85	44	109	55	656	72	...	...	...	...	637	52	...	...
1956	367	45	2,110	36	...	...	67	...	103	99	404	99	...	...	...	...	980	65	...	...
FIDELITY-PHENIX INSURANCE COMPANY F																				
1960	362	55	1,024	62	733	33	19,733	56	7,222	61	3,334	65	187	174	1,510	59	1,929	60	850	49
1959	122	50	-265	59	...	26	-5,131	55	-2,798	50	-473	50	-17	...	-218	66	-429	56	-71	25
1958	180	56	328	56	...	...	6,492	59	2,829	50	796	56	20	67	700	84	835	65	249	57
1957	189	54	291	62	...	...	4,970	59	2,096	61	372	73	11	66	844	88	708	72	101	85
1956	-162	55	-421	46	...	...	11,012	54	4,482	61	294	60	4	25	936	94	1,220	67	155	35
FIREMAN'S FUND INSURANCE CO. G																				
1960	901	62	3,649	55	10	86	30,616	58	9,158	59	9,055	63	1,619	60	8,606	62	14,922	60	4,684	56
1959	829	58	3,536	55	5	22	33,939	55	10,638	57	7,979	57	1,767	69	9,046	67	16,034	62	4,543	48
1958	784	56	3,158	56	2	28	31,412	56	10,331	55	5,957	67	1,727	71	8,810	72	14,418	63	4,326	56
1957	859	64	3,546	53	2	77	27,926	52	9,480	59	4,131	54	1,773	77	8,985	71	13,157	58	3,259	65
1956	841	58	3,370	50	2	58	29,934	57	10,075	62	4,358	64	2,224	76	8,718	75	15,889	71	5,053	...
FREEPORT INSURANCE COMPANY																				
1960	26	47	A	...	1	...	312	54	75	83	177	74	A	...	...	...	15	39	40	62
1959	22	59	A	17	A	...	447	65	168	61	112	38	A	...	...	...	12	104	17	23
1958	15	47	...	...	...	...	168	68	81	56	58	73	...	...	...	...	6	45	...	...
1957	11	53	...	...	...	...	115	63	75	80	24	35	...	...	...	...	...	...	...	...
1956	11	51	...	...	...	...	99	52	61	70	16	42	...	...	...	...	...	...	...	...
GENERAL ACCIDENT FIRE & LIFE ASSUR. CORP. H																				
1960	415	52	863	59	23	2	5,426	52	2,236	63	3,698	47	126	32	12	56	841	58	212	59
1959	402	51	907	55	17	4	5,446	52	2,360	41	2,718	50	58	48	11	52	826	47	146	84
1958	456	55	952	58	2	4	4,832	56	2,171	11	1,632	41	60	62	12	37	658	53	79	42
1957	413	52	919	54	76	5	4,181	50	1,879	40	967	47	142	59	11	70	496	63	76	60
1956	391	52	744	47	-3	6	5,652	47	2,536	56	1,203	48	87	46	10	91	659	62	94	48

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. F Ratios for 1960 are calculated on combined operations of the America Fore Loyalty Group. Ratios for 1959 are calculated on combined operation of the America Fore Group which includes The Continental Ins. Co.; Niagara Fire Ins. Co.; The Fidelity & Cas. Co. of N.Y. and Fidelity-Phenix Ins. Co. (subsequent to June 30, 1959 - Prior operations in the name of The Metropolitan Cas. Ins. Co. of N.Y. included with Loyalty Group Exhibit). Prior years ratios are for the Loyalty Group.
G Ratios are calculated on combined operation of The Fund Group. H Ratios are calculated on combined operation of the General Accident Group.

STOCK COMPANIES — FINANCIAL EXHIBIT

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★
GENERAL CASUALTY CO. OF WISCONSIN 1925	1960	20,757,829	12,211,694	5,069,907	6,493,733	467,184	8,546,135
117 E. Wilson St., Madison 3, Wisc.	1959	18,796,732	11,267,316	4,804,455	6,129,026	1,184,814	7,529,416
P.M. Snodgrass, Pres.; S.B. Jones, V.P.;	1958	17,654,001	10,771,445	4,553,511	5,993,874	903,112	6,882,556
J.N. Williams, Sec.; F.C. Welsch, Treas.	1957	15,983,672	10,265,776	4,269,256	5,695,489	...	5,717,896
Capital $1,000,000 increased from	1956	15,321,064	9,647,197	3,929,217	5,202,869	...	5,673,867
$500,000 in 1952. Par Value $100.					Spectator's F.A. (AA+, A+, A+)		5 Yrs.
GENERAL FIRE & CASUALTY CO. 1938	1960	24,985,333	18,998,658	4,564,892	14,004,395	...	5,986,675
1790 Broadway, New York 19, N.Y.	1959	25,632,102	20,177,919	3,636,413	15,965,021	...	5,454,184
E.C. Lechner, Pres.; C.A. Cole, V.P.;	1958	24,854,044	19,695,057	3,529,347	15,684,315	...	5,158,987
J.S. Catalano, Sec.	1957	23,152,527	18,286,306	3,162,302	14,681,362	...	4,866,221
Capital $1,200,000 increased from	1956	21,223,435	16,322,499	2,968,530	12,766,647	...	4,900,936
$1,000,000 in 1957. Par Value $10.					Spectator's F.A. (AA+, A+, A+)		5 Yrs.
GENERAL INSURANCE CO. OF AMER. 1923	1960	230,144,465	133,842,128	79,089,893	41,105,505	...	96,302,337
4347 Brooklyn Ave., Seattle 5, Wash.	1959	218,833,584	129,826,007	77,910,723	38,550,106	...	89,007,577
W.L. Campbell, Pres.; Harold W. Pigott,	1958	206,169,102	122,549,764	74,438,466	35,710,965	...	83,619,338
W.D. Gulliford, G.H. Sweany, V.P.'s;	1957	175,858,147	113,151,756	68,829,253	35,016,007	...	62,706,391
R.C. Campbell, V.P. & Treas.;	1956	172,460,320	108,047,990	67,358,520	32,366,703	...	64,412,330
A.D. Merritt, Sec.							
Capital $2,000,000. Par Value $100.					Spectator's F.A. (AAAA, A+, A+)		5 Yrs.
GENERAL REINSURANCE CORPORATION 1921	1960	173,961,017	116,788,717	45,708,431	53,187,622	...	57,172,300
400 Park Ave., New York 22, N.Y.	1959	159,910,331	105,858,808	40,737,831	47,832,085	...	54,051,523
J.A. Cathcart, Jr., Chrm. of Bd.;	1958	143,240,160	92,029,492	33,574,131	43,937,795	...	51,210,669
R.L. Braddock, Pres.; H.G. Crane, V.P. &	1957	126,699,982	85,924,381	30,321,016	42,988,444	...	40,775,601
Treas.; H. Kottgen, V.P. & Sec.	1956	124,753,526	83,130,189	29,672,320	41,665,708	...	41,623,337
Capital $7,260,000 increased from							
$6,600,000 in 1958. Par Value $10.					Spectator's F.A. (AAAA, A+, A+)		5 Yrs.
GLENS FALLS INSURANCE COMPANY 1849	1960	182,672,809	121,960,201	59,974,239	53,092,126	...	60,712,608
291 Glen Street, Glens Falls, N.Y.	1959	176,433,751	116,297,576	60,086,821	47,697,276	...	60,136,175
G.A. Mead, Chm. of Bd. & Ch.Ex. Officer;	1958	165,020,123	108,546,534	58,263,977	43,312,675	26,708,395	56,473,589
R.P. Crawford, Pres.; F.A. Roberts, Ex.V.P.	1957	150,624,650	105,674,714	57,444,679	41,401,875	15,881,583	44,949,936
Capital $6,500,000 increased from	1956	151,584,431	100,356,230	55,624,460	38,124,672	19,659,116	51,228,201
$3,250,000 in 1956. Par Value $5.					Spectator's F.A. (AAAA, A+, A+)		5 Yrs.

INCOME AND DISBURSEMENTS — RATIOS

Name	Year	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
GENERAL CASUALTY CO. OF WISCONSIN	1960	11,886,907	11,621,455	12,717,406	6,735,832	4,160,001	325,000	58.0	35.0	93.0
	1959	11,150,978	10,900,034	11,705,183	6,494,489	3,914,657	325,000	59.6	35.1	94.7
	1958	10,440,658	10,156,403	10,962,785	6,120,529	3,660,450	...	60.2	35.1	95.3
	1957	9,583,999	9,243,960	10,039,673	5,860,503	3,353,773	...	63.4	35.0	98.4
	1956	8,784,295	8,800,903	9,328,348	5,219,999	3,056,499	...	59.3	34.8	94.1
		51,846,837	**50,722,755**	**54,753,395**	**30,431,352**	**18,145,380**	**650,000**	**60.0**	**35.0**	**95.0**
GENERAL FIRE & CASUALTY CO.	1960	9,231,638	8,303,159	9,875,193	5,259,475	3,303,849	B 15,934	63.3	35.8	99.1
	1959	11,786,254	11,679,189	12,388,141	8,769,879	2,867,102	B 148,699	75.1	24.3	99.4
	1958	12,362,468	11,995,423	12,992,028	9,387,717	2,654,524	B 258,908	78.3	21.5	99.8
	1957	12,058,282	11,864,510	12,506,804	9,600,422	2,352,075	B 523,296	80.9	19.5	100.4
	1956	11,398,432	11,104,817	11,804,351	8,371,660	2,086,387	B 558,834	75.4	18.3	93.7
		56,837,074	**54,947,098**	**59,566,517**	**41,388,153**	**13,263,937**	**1,505,671**	**75.3**	**23.3**	**98.6**
GENERAL INSURANCE CO. OF AMER.	1960	110,153,223	108,974,052	117,158,967	54,303,886	45,530,102	C 6,779,283	49.8	41.3	91.1
	1959	106,535,989	103,063,733	112,543,291	49,224,129	44,035,354	C 6,125,999	47.8	41.3	89.1
	1958	100,925,070	95,315,857	106,794,355	48,229,845	41,398,967	C 5,075,784	50.6	41.0	91.6
	1957	91,879,982	90,409,249	99,462,529	49,285,142	38,787,940	B 3,844,289	54.5	42.2	96.7
	1956	88,690,555	84,596,813	93,716,355	48,619,061	36,907,790	B 3,384,557	57.5	41.6	99.1
		498,184,819	**482,359,704**	**529,675,497**	**249,662,063**	**206,660,153**	**25,209,912**	**51.8**	**41.5**	**93.3**
GENERAL REINSURANCE CORPORATION	1960	65,111,854	60,141,254	71,300,627	34,251,441	26,391,687	1,452,000	57.0	40.5	97.5
	1959	59,810,043	52,646,343	65,032,191	27,456,499	24,857,084	1,452,000	52.2	41.6	93.8
	1958	49,184,920	45,931,805	53,200,732	24,304,188	20,431,727	D 2,046,000	52.9	41.5	94.4
	1957	45,576,841	44,928,145	50,118,822	25,443,187	18,642,674	1,320,000	56.6	40.9	97.5
	1956	43,962,064	41,863,488	47,494,011	22,999,468	17,733,614	1,221,000	54.9	40.3	95.2
		263,645,722	**245,511,035**	**287,146,383**	**134,454,783**	**108,056,786**	**7,491,000**	**54.8**	**41.0**	**95.8**
GLENS FALLS INSURANCE COMPANY	1960	88,937,763	89,060,346	94,040,439	57,100,187	34,151,777	1,300,000	64.1	38.4	102.5
	1959	87,867,529	86,034,685	92,679,067	53,052,171	34,148,597	1,300,000	61.7	38.9	100.6
	1958	81,926,690	81,107,392	86,241,027	49,451,574	32,834,189	1,300,000	61.0	40.1	101.1
	1957	80,655,162	78,834,943	85,791,620	49,741,756	32,867,812	1,300,000	63.1	40.8	103.9
	1956	76,423,924	74,025,153	80,949,340	46,053,695	31,283,021	1,300,000	62.2	40.9	103.1
		415,811,068	**409,062,519**	**439,701,493**	**255,399,383**	**165,285,396**	**6,500,000**	**62.4**	**39.8**	**102.2**

★ Includes Voluntary, Contingency and Special Reserves, if any. B Dividends paid to policyholders. C Includes $4,195,784 dividends paid to policyholders in 1958; $4,855,999 in 1959 and $4,999,283 in 1960. D Includes $660,000 stock dividend.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE † Premiums Written	%	GROUP ACC. & HEALTH Premiums Written	%	WORKMEN'S COMPENSATION Premiums Written	%	LIAB. OTHER THAN AUTO (B.I.) Premiums Written	%	LIAB. OTHER THAN AUTO (P.D.) Premiums Written	%	AUTO LIAB. (B.I.) Premiums Written	%	AUTO LIAB. (P.D.) Premiums Written	%	AUTO PHYS. DAMAGE Premiums Written	%	FIDELITY Premiums Written	%	SURETY Premiums Written	%
GENERAL CASUALTY CO. OF WISCONSIN	Member Reliance Ins. Group.																Licensed in Ind., Ill., Iowa, Kan., Minn., Neb., S.D., Wis. and Mo.			
1960	5	32	...	...	423	62	861	44	238	40	4,791	66	2,061	58	3,304	51	...	...	...	...
1959	7	...	...	...	335	50	789	41	221	41	4,572	66	1,970	66	3,098	56	...	...	...	...
1958	8	...	...	...	286	76	715	61	200	40	4,324	67	1,858	56	2,787	54	...	...	...	...
1957	10	...	...	...	256	38	661	37	187	30	3,839	77	1,744	60	2,619	60	...	...	...	...
1956	11	...	...	...	226	59	625	49	181	35	3,437	73	1,700	51	2,366	52	...	...	...	...
GENERAL FIRE & CASUALTY COMPANY	Licensed in U.S.Treas.Dept.,D.of C. & all States except Ala.,Alaska,Ariz.,Ark.,Ga.,Hawaii,Idaho,Mont.,N.C.,N.D.,Ore.,S.C.,S.D.,Tex.,Wash.,Wyo.																			
1960	3	46	A	...	1,497	73	715	55	84	27	3,691	58	1,079	68	556	75	16	39	192	75
1959	1	64	A	...	1,398	72	561	49	61	52	6,939	79	1,726	71	368	74	17	37	137	65
1958	1	...	A	...	1,462	78	584	48	61	34	7,513	84	1,938	68	378	70	18	60	136	53
1957	A	...	A	...	1,574	67	496	64	66	44	7,522	90	1,947	64	196	64	19	38	92	63
1956	A	...	A	...	1,546	64	557	62	67	40	7,029	83	1,890	62	156	74	15	62	76	98
GENERAL INSURANCE CO. OF AMERICA	Member General America Group.																Licensed in all States of the U.S.,D.of C.,Guam, Canal Zone, also by Govt.of Canada and Prov. of Alb., B.C., Man., Sask., Ont.			
1960	8	264	...	...	1,232	76	10,051	55	2,497	55	15,386	66	7,312	55	9,732	45	1,084	62	5,442	29
1959	131	46	...	...	171	65	8,666	64	2,066	44	14,553	66	7,082	53	9,935	42	756	38	4,043	21
1958	...	...	...	...	28	2	7,911	49	1,829	48	14,886	68	7,377	55	10,744	46	662	40	4,159	15
1957	...	...	...	...	28	15	6,979	63	1,791	60	14,414	73	6,928	64	10,518	53	697	27	3,212	20
1956	...	...	...	...	29	-106	6,450	70	1,764	71	14,041	76	7,360	65	10,244	53	622	32	2,599	21
GENERAL REINSURANCE CORPORATION	Affiliated with North Star Reins. Corp.																Licensed in D. of C., Canada, Prov. of Que. and all States of the U.S. except Hawaii.			
1960	2,804	59	715	38	2,753	46	4,290	83	1,219	41	10,762	53	1,878	16	5,669	48	2,050	64	7,247	64
1959	1,968	52	481	77	1,832	20	4,161	60	1,014	46	10,459	69	1,816	20	6,815	48	1,326	48	6,628	32
1958	1,446	49	257	42	1,706	24	2,778	93	650	94	8,944	76	1,604	24	4,044	39	1,520	37	6,727	28
1957	1,297	38	276	39	1,777	56	2,198	56	527	-26	9,014	74	2,298	33	2,375	49	1,950	44	5,756	47
1956	1,315	39	194	53	1,533	47	1,985	97	467	1	8,615	60	2,728	38	4,022	61	1,533	37	5,329	49
GLENS FALLS INSURANCE COMPANY	Licensed in all States of the U.S., D. of C., Netherlands, United Arab Rep., Syria and U.S. Treas. Dept.																			
1960	457	45	314	60	5,762	81	6,859	55	1,397	59	17,846	80	6,829	71	8,667	58	567	40	2,156	80
1959	674	38	255	60	5,674	77	6,542	55	1,331	57	17,240	75	6,896	70	8,861	58	511	79	2,343	30
1958	624	38	246	69	5,372	70	5,895	51	1,147	49	15,673	74	6,498	69	8,756	62	510	43	2,246	25
1957	644	45	244	62	5,240	58	5,662	49	1,086	43	15,039	78	6,274	67	8,761	68	597	52	2,265	57
1956	606	40	224	50	5,087	60	5,397	56	1,007	63	13,256	73	5,997	65	7,723	65	503	50	2,241	55

Year Ending Dec. 31	GLASS Premiums Written	%	BURGLARY & THEFT Premiums Written	%	BOILER & MACHINERY Premiums Written	%	FIRE Premiums Written	%	EXTENDED COVERAGE Premiums Written	%	HOMEOWNER'S MULPL. PERIL Premiums Written	%	COMMERCIAL MULPL. PERIL Premiums Written	%	OCEAN MARINE Premiums Written	%	INLAND MARINE Premiums Written	%	ALL OTHER Premiums Written	%
GENERAL CASUALTY CO. OF WISCONSIN	Licensed in Ind., Ill., Iowa, Kan., Minn., Neb., S.D., Wis. and Mo.																			
1960	69	52	134	42	...	...	...	...	...	...	1	98	...	...	...	...	...	...	...	...
1959	68	51	131	34	...	...	-19	50	-15	58	-4	20	...	...	...	...	-2	32	...	...
1958	60	44	137	41	...	...	25	101	16	67	11	35	...	...	...	...	15	55	...	...
1957	62	46	132	44	...	...	30	35	20	48	14	42	...	...	...	...	11	60	...	...
1956	60	41	127	30	...	...	22	115	16	37	9	30	...	...	...	...	2	14	...	...
GENERAL FIRE & CASUALTY COMPANY	Licensed in U.S.Treas.Dept.,D.of C. & all States except Ala.,Alaska,Ariz.,Ark.,Ga.,Hawaii,Idaho,Mont.,N.C.,N.D.,Ore.,S.C.,S.D.,Tex.,Wash.,Wyo.																			
1960	64	58	105	53	A	...	647	71	209	60	203	56	4	49	...	...	157	69	9	16
1959	33	58	71	81	A	...	256	74	92	23	100	59	A	57	...	...	23	147	1	65
1958	12	31	25	49	A	...	160	73	53	38	23	162	...	...	...	...	...	...	...	...
1957	A	1	2	19	A	...	96	102	31	14	11	27	5	...	...	...	...	...	1	...
1956	A	5	1	23	A	...	45	122	13	81	2	...	...	...	...	...	...	...	...	...
GENERAL INSURANCE CO. OF AMERICA	Licensed in all States of the U.S.,D.of C.,Guam, Canal Zone, also by Govt.of Canada and Prov. of Alb., B.C., Man., Sask., Ont.																			
1960	622	49	1,477	61	194	34	24,143	42	9,138	50	15,269	51	193	73	1,142	53	4,358	39	874	38
1959	607	55	1,439	52	333	36	26,165	39	11,325	44	12,529	44	106	75	1,513	48	4,511	50	606	61
1958	551	53	1,488	57	509	40	24,887	41	11,881	66	7,664	49	76	179	1,550	59	4,462	50	260	5
1957	532	62	1,420	63	523	34	22,481	41	10,887	57	5,617	55	...	...	1,377	61	4,207	59	270	4
1956	581	62	1,147	49	728	41	23,756	45	10,384	61	3,697	46	...	...	1,071	90	3,887	55	331	10
GENERAL REINSURANCE CORPORATION	Licensed in D. of C., Canada, Prov. of Que. and all States of the U.S. except Hawaii.																			
1960	26	73	391	35	614	104	10,601	60	3,806	50	3,706	49	373	93	1,351	95	1,945	48	2,911	50
1959	40	2	383	15	398	48	9,272	57	3,323	44	2,578	36	239	84	1,833	85	1,714	77	3,529	57
1958	58	2	447	20	461	15	7,167	56	3,664	31	1,566	25	154	90	1,960	87	1,056	65	2,977	61
1957	58	-9	484	34	392	147	8,074	48	3,090	49	1,175	52	79	148	1,750	103	987	72	2,019	61
1956	67	-7	412	34	351	52	7,566	...	2,490	...	709	40	5	405	1,751	87	994	61	1,896	57
GLENS FALLS INSURANCE COMPANY	Licensed in all States of the U.S., D. of C., Netherlands, United Arab Rep., Syria and U.S. Treas. Dept.																			
1960	552	54	1,124	60	22	55	15,018	55	5,005	58	5,883	57	297	69	5,299	60	3,719	51	1,165	55
1959	513	52	1,177	54	17	13	15,824	53	5,342	55	4,703	54	228	68	5,041	69	3,834	53	863	87
1958	488	53	1,090	62	8	14	14,994	53	5,292	48	3,519	61	239	62	4,852	77	3,889	57	591	56
1957	530	54	1,124	50	4	43	14,953	52	5,169	55	2,739	55	247	68	5,476	82	4,024	68	576	75
1956	480	51	1,026	53	10	23	15,563	54	5,364	56	2,260	48	110	134	4,769	81	4,329	62	472	68

"Adjustment Expenses" includes both allocated and unallocated claim expenses. A Less than $500.

† Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.

STOCK COMPANIES

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
		FINANCIAL EXHIBIT						INCOME AND DISBURSEMENTS						RATIOS		
GLOBE INDEMNITY COMPANY 1911	1960	131,219,049	79,372,088	36,166,459	37,875,880	4,470,355	51,846,961	56,696,928	56,344,218	60,351,817	34,886,302	20,855,961	B 1,363,123	61.9	36.8	98.7
150 William St., New York, N.Y.	1959	128,288,613	76,790,404	35,813,749	35,674,180	10,726,425	51,498,210	54,325,483	53,796,666	57,998,954	32,660,159	20,015,062	B 1,316,670	60.7	36.8	97.5
Clarke Smith, President (U.S. Mgr. & Gen.	1958	123,439,511	74,290,690	35,284,932	34,289,892	7,086,861	49,148,820	51,415,651	53,452,469	54,902,343	34,413,926	19,841,187	B 1,561,713	64.4	38.6	103.0
Atty.); H.C. Johnson, Exec. V.P. & Gen.	1957	114,642,966	73,039,485	37,321,771	32,111,414	3,604,059	41,603,480	53,823,095	51,565,810	57,718,088	33,687,166	20,779,365	B 1,323,154	65.3	38.6	103.9
Counsel; A.C. Seymour, Exec. V.P.;	1956	114,781,797	68,424,149	35,064,485	29,168,990	6,512,044	46,357,647	49,438,968	48,273,564	52,572,735	29,236,782	19,130,405	1,115,255	60.6	38.7	99.3
F.D. Nilsson, Comptroller																
Capital $2,500,000. Par Value $100					Spectator's F.F.A. (AAAA, A+, A+)		5 Yrs.	265,700,105	263,432,727	283,543,037	164,884,335	100,621,980	6,679,915	62.6	37.9	100.5
GOVERNMENT EMPLOYEES INS. CO. 1937	1960	94,646,036	66,066,749	35,211,063	23,947,206	...	28,579,287	65,021,868	60,798,404	68,523,564	40,500,174	10,040,249	C 5,260,186	66.6	15.4	82.0
Vermont Ave. and K Street, N.W. Wash. D.C.	1959	81,614,507	59,325,538	30,987,598	21,922,376	...	22,288,969	56,959,344	51,343,335	60,448,637	35,552,867	7,797,585	C 2,200,726	69.2	13.7	82.9
L.A. Davidson, Pres.; D.L. Kreeger, Sr.	1958	69,062,669	49,429,202	25,371,589	18,599,716	...	19,633,468	46,626,571	40,530,120	49,568,225	26,882,238	6,546,694	C 4,443,946	66.3	14.0	80.3
V.P. & Gen. Counsel, Warren High, V.P. &	1957	54,165,060	40,019,366	19,275,138	17,588,172	...	14,145,694	36,246,341	31,799,631	38,271,251	24,320,064	5,630,909	C 1,530,207	76.5	15.5	92.0
Sec.; R.F. Rodgers, Treas.	1956	45,492,464	31,904,149	14,828,428	13,793,736	...	13,588,315	28,372,906	26,496,847	29,920,058	18,452,877	4,637,506	C 1,439,608	69.6	16.3	85.9
Capital $8,167,572 increased from																
$5,445,048 in 1960. Par Value $4					Spectator's F.F.A. (AAA+, A+, A+)		5 Yrs.	233,227,010	210,968,337	246,731,735	145,708,220	34,652,943	14,874,673	69.1	14.9	84.0
GREAT AMERICAN INS. CO. 1872	1960	391,958,014	183,456,616	97,384,516	71,631,047	796,059	208,501,398	143,067,901	146,347,910	157,260,266	89,530,339	56,571,804	4,632,818	61.2	39.5	100.7
(Figures for Great Amer. Group)	1959	387,871,548	187,146,866	100,664,525	71,910,759	6,604,766	200,724,682	147,290,468	147,684,917	163,736,473	90,411,422	57,542,757	4,393,304	61.2	39.1	100.3
99 John St., New York 38, N.Y.	1958	371,043,724	185,860,935	101,058,974	70,729,856	4,405,819	185,182,789	144,871,192	146,791,297	159,617,620	95,671,790	59,339,075	4,303,142	65.2	40.9	106.1
W.E. Newcomb, Chrm. of Bd. and Pres.;	1957	318,119,468	180,347,852	102,979,081	62,616,550	3,951,631	137,771,608	146,512,711	143,361,826	162,484,015	97,218,681	59,186,122	4,303,144	67.8	40.4	108.2
Capital $14,477,555. Par Value $5	1956	327,034,772	164,636,754	99,828,191	51,842,613	7,503,626	162,398,018	135,106,234	130,765,475	147,857,873	82,755,644	54,982,129	4,303,147	63.3	40.7	104.0
					Spectator's F.F.A. (AAAA, A+, A+)		5 Yrs.	716,848,596	714,951,425	790,956,247	455,587,876	287,621,887	21,935,555	63.7	40.1	103.8
GUARANTEE INSURANCE CO. 1942	1960	10,228,571	4,607,170	1,323,436	3,042,533	...	5,621,401	3,927,275	3,964,770	D 6,360,547	2,516,466	1,253,517	E 344,264	63.4	31.9	95.3
1671 Wilshire Blvd., Los Angeles 17, Calif.	1959	9,917,851	4,680,576	1,360,930	3,147,010	...	5,237,275	3,903,684	4,179,920	4,281,031	2,392,030	1,270,212	F 54,750	57.2	32.5	89.7
E.S. Pillsbury II, Chairman of the Board;	1958	10,038,819	5,798,170	1,637,166	3,855,265	...	4,240,649	4,977,690	5,450,778	5,526,633	2,669,786	1,767,579	F 63,694	49.0	35.5	84.5
T.A. Long, President; J.W. Peters, Sec. &	1957	10,871,456	7,989,983	2,110,254	5,606,190	...	2,881,473	7,141,485	7,258,432	D 9,927,190	6,190,202	2,852,531	F 130,374	85.3	39.9	125.2
Treas.	1956	9,175,189	6,938,792	2,227,201	4,400,262	...	2,236,396	6,745,975	6,435,361	7,028,799	5,066,560	2,602,562	F 156,608	78.7	38.6	117.3
Capital $1,500,000 increased from																
$1,250,000 in 1960. Par Value $100					Spectator's F.F.A. (A+, A+, A+)		5 Yrs.	26,686,100	27,288,261	31,124,300	18,833,944	9,746,401	749,690	69.0	36.5	105.5
HARTFORD ACCIDENT & INDEMNITY CO. 1913	1960	591,119,811	421,396,066	139,570,329	265,116,821	57,000,000	169,723,745	308,494,227	293,686,770	325,639,711	191,116,802	101,379,641	G 6,139,052	65.1	32.9	98.0
690 Asylum Avenue	1959	541,721,376	375,529,467	124,762,873	238,741,503	57,000,000	166,191,909	271,251,458	259,904,827	285,442,887	170,958,633	87,874,952	G 3,193,419	65.8	32.4	98.2
Hartford 15, Connecticut	1958	487,826,677	335,577,141	113,416,242	210,662,852	51,000,000	152,249,535	240,441,197	228,040,909	251,603,287	145,932,166	81,414,441	G 3,161,956	64.0	33.9	97.9
J.C. Hullett, Pres. & Chrm. Fin. Comm.;	1957	420,139,033	302,769,342	101,015,955	192,205,129	35,000,000	117,369,691	218,204,437	207,000,806	228,391,647	137,015,398	72,864,725	3,000,000	66.2	33.4	99.6
M.W. Heard, Exec. Vice-Pres.;	1956	399,384,527	275,820,707	89,812,325	174,528,166	35,000,000	123,563,820	199,668,313	195,297,547	209,973,362	126,986,608	66,144,335	3,000,000	65.0	31.3	96.3
H.K. Haag, Vice-Pres. & Compt.																
Capital $10,000,000 increased from $5,000,000 in 1949. Par Value $10.					Spectator's F.F.A. (AAAA, A+, A+)		5 Yrs.	1,236,039,632	1,183,930,859	1,301,050,894	772,009,007	400,678,094	18,494,127	65.2	33.1	98.3

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes dividends paid to policyholders of $2,899 in 1957; $11,585 in 1958; $16,670 in 1959 and $13,123 in 1960. C Includes dividends to policyholders of $431,293 in 1956; $414,339 in 1957; $506,964 in 1958; $596,570 in 1959 and $665,927 in 1960. Also included $178,200 stock dividend in 1956; $114,940 in 1957; $2,669,140 in 1958; $106,768 in 1959 and $2,722,524 in 1960. D Includes $2,500,000 certificate of contribution in 1957, Repaid $500,000 contribution in 1958 and $2,000,000 in 1960. E Includes $94,264 dividends paid to policyholders and $250,000 stock dividend. F Dividends paid to policyholders. G Includes $161,956 dividends paid to policyholders in 1958; $193,119 in 1959 and $139,052 in 1960.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
GLOBE INDEMNITY COMPANY H	Member Royal-Globe Insurance Companies.																		Licensed in all States of the U.S. and D. of C.	
1960	294	45	1,793	85	6,374	71	4,480	49	1,176	46	10,028	71	4,181	63	4,160	61	642	82	592	53
1959	359	52	1,613	83	5,835	77	4,056	53	1,058	44	9,848	78	4,184	64	4,046	55	481	68	535	26
1958	414	57	1,276	86	5,582	72	4,038	61	908	48	9,300	86	4,027	69	4,148	61	478	50	527	70
1957	589	52	801	89	5,681	66	4,163	62	874	46	9,635	87	4,158	67	4,229	67	567	79	535	60
1956	642	53	714	71	5,191	64	3,612	57	792	41	8,522	75	3,936	62	3,668	60	385	31	461	52
GOVERNMENT EMPLOYEES INSURANCE CO.																			Licensed in D. of C., Guam, and all States of the U.S. except Mass.	
1960	...	...	...	...	...	...	274	27	...	...	32,346	82	12,119	79	19,168	68	...	...	...	...
1959	...	...	...	...	...	...	242	55	...	...	27,882	72	10,737	76	17,243	62	...	...	...	...
1958	...	...	...	...	...	...	195	27	...	...	21,712	66	8,805	76	15,327	63	...	...	...	...
1957	...	...	...	...	...	...	170	70	...	...	16,552	84	6,685	78	12,469	67	...	...	...	...
1956	...	...	...	...	...	...	108	48	...	...	12,515	76	5,554	67	10,012	64	...	...	...	...
GREAT AMERICAN GROUP																			Licensed in all States of the U.S., D. of C., Puerto Rico, Virgin Island, Canada and foreign countries through the A.F.I.A.	
1960	522	43	245	40	10,476	73	9,017	51	1,950	47	19,763	66	7,942	69	9,906	58	907	59	1,705	73
1959	508	41	32	58	10,525	77	8,586	58	1,931	57	21,181	76	8,685	70	11,458	57	830	44	1,737	36
1958	432	61	37	24	10,084	75	8,253	62	1,863	86	22,059	85	9,066	83	12,799	61	840	48	1,927	46
1957	460	50	36	48	10,286	75	7,925	65	1,815	69	22,450	93	9,237	75	13,803	68	973	61	1,819	31
1956	566	44	37	67	9,409	72	7,298	56	1,598	63	19,316	76	8,666	71	12,168	64	696	51	1,591	46
GUARANTEE INSURANCE CO.	Member London Group.																		Licensed in Alaska, Ariz., Calif., Colo., Fla., Hawaii, Idaho, Mich., Mont., Nev., N.J., N.M., N.C., Ohio, Okla., Ore., Texas, Utah, Va., Wash., Wyo.	
1960	...	...	...	..	1,676	69	285	30	68	42	694	69	305	57	429	57	...	...	...	...
1959	...	...	...	...	1,522	49	275	61	78	68	826	61	376	68	559	55	...	...	...	...
1958	...	...	...	...	2,054	31	300	51	93	51	1,014	69	484	61	817	56	...	...	...	...
1957	...	...	...	...	3,250	86	412	62	118	61	1,356	95	708	90	1,119	80	...	...	...	...
1956	...	...	...	...	3,237	69	421	60	131	44	1,140	104	673	98	976	85	...	...	...	...
HARTFORD ACCIDENT & INDEMNITY CO.	Member Hartford Fire Group.																		Licensed in all States of the U.S., D. Of C., Panama Canal, Puerto Rico and Canada.	
1960	5,464	56	16,231	86	58,445	70	41,754	52	9,979	47	102,774	70	42,922	61	...	...	7,350	60	8,406	62
1959	5,019	54	13,328	85	51,695	75	37,037	55	8,662	50	91,250	72	39,264	65	...	...	5,728	43	7,728	27
1958	4,443	50	10,836	85	46,505	88	32,271	50	7,748	58	80,030	72	35,238	63	...	...	5,642	56	7,325	25
1957	3,710	48	8,469	90	45,714	69	30,910	57	6,753	52	69,562	76	31,060	63	4	...	5,728	52	6,650	33
1956	3,180	47	6,627	77	43,488	69	29,575	60	6,533	56	61,591	76	29,800	57	38	70	4,393	43	6,106	42

Year Ending Dec. 31	GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
GLOBE INDEMNITY COMPANY H	Licensed in all States of the U.S. and D. of C.																			
1960	350	55	764	65	686	22	10,736	56	3,182	64	2,801	61	427	62	1,840	59	1,818	53	372	47
1959	295	54	752	57	698	28	10,881	52	3,306	46	2,393	53	203	67	1,759	57	1,706	55	317	58
1958	303	53	704	19	459	22	10,387	57	3,207	38	1,883	60	128	159	1,670	52	1,693	55	285	66
1957	411	51	832	53	572	14	11,377	56	3,486	56	1,627	61	351	98	1,849	65	1,773	61	313	45
1956	327	54	874	46	583	31	11,321	55	3,596	57	1,084	63	57	93	1,695	66	1,703	56	275	41
GOVERNMENT EMPLOYEES INSURANCE CO.	Licensed in D. of C., Guam, and all States of the U.S. except Mass.																			
1960	...	...	...	...	...	...	554	36	389	48	171	138	...	...	...	...	...	...	A	...
1959	...	...	...	...	...	...	507	39	347	42	...	...	...	...	...	...	...	...	A	...
1958	...	...	...	...	...	...	353	56	235	25	...	...	...	...	...	...	...	...	A	...
1957	...	...	...	...	...	...	241	25	130	25	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	123	21	61	27	...	...	...	...	...	...	...	...	...	...
GREAT AMERICAN GROUP	Licensed in all States of the U.S., D. of C., Puerto Rico, Virgin Island, Canada and foreign countries through the A.F.I.A.																			
1960	747	55	1,310	66	30	47	36,834	55	11,389	73	11,030	61	2,459	66	4,754	72	6,222	56	5,858	49
1959	663	52	1,288	59	26	14	39,741	58	12,856	55	9,255	58	1,215	58	4,747	75	6,436	54	5,590	45
1958	659	54	1,232	60	11	17	39,089	58	12,996	50	6,388	58	1,187	77	4,412	74	6,063	60	5,475	53
1957	779	57	1,312	47	10	51	40,271	54	13,193	62	5,242	70	1,235	81	4,184	99	6,110	69	5,374	63
1956	642	54	1,286	48	9	28	40,651	55	12,889	64	3,351	50	930	65	3,353	68	5,832	57	4,818	81
GUARANTEE INSURANCE CO.	Licensed in Alaska, Ariz., Calif., Colo., Fla., Hawaii, Idaho, Mich., Mont., Nev., N.J., N.M., N.C., Ohio, Okla., Ore., Texas, Utah, Va., Wash., Wyo.																			
1960	19	55	42	69	...	...	151	81	46	74	49	95	69	79	...	...	93	54	1	143
1959	14	76	44	60	...	...	93	72	22	89	22	72	26	207	...	...	46	45	A	...
1958	14	54	33	79	...	...	91	96	26	151	16	191	4	124	...	...	31	108	A	5
1957	16	78	54	52	...	...	54	106	19	48	14	120	3	36	A	...	18	92	A	17
1956	8	101	61	73	...	...	56	49	15	42	16	43	1	4	...	...	12	93	A	...
HARTFORD ACCIDENT & INDEMNITY CO.	Licensed in all States of the U.S., D. Of C., Panama Canal, Puerto Rico and Canada.																			
1960	2,538	53	7,500	54	...	...	...	...	...	...	5,132	66	...	...	...	...	...	...	...	...
1959	1,992	50	6,875	49	...	...	...	...	...	...	2,674	46	...	...	...	...	...	...	...	...
1958	1,820	50	6,385	49	...	...	...	...	...	...	2,199	33	...	...	...	...	...	...	...	...
1957	2,064	51	7,580	44	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	1,724	50	6,611	37	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. H Ratios are calculated on combined operations of the Royal-Globe Insurance Companies.

STOCK COMPANIES		FINANCIAL EXHIBIT						INCOME AND DISBURSEMENTS						RATIOS		
Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policy-holders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
HARTFORD LIVE STOCK INS. CO. 1916 Home Office, 123 William St., N.Y.C. 38, Executive Office, Hartford 15, Conn. J. C. Hullet, Pres. & Chr. of Fin. Comm. R.H. Lange, Ass't to Pres & VP; R.E. Young, VP; Sec & Treas.; B.M. Draper, VP & Sec. H.K. Haage, VP & Comp.	1960	8,003,916	742,375	491,472	107,549	2,300,000	7,261,541	1,078,611	1,136,132	1,330,871	507,005	377,199	160,000	44.6	35.0	79.6
	1959	8,074,665	788,900	548,994	82,470	2,400,000	7,285,764	1,206,295	1,201,749	1,462,173	597,750	368,369	80,000	49.7	30.5	80.2
	1958	7,351,944	788,482	544,448	81,948	1,900,000	6,563,462	1,150,660	1,143,927	1,370,265	545,252	370,241	80,000	47.7	32.2	79.9
	1957	6,138,957	758,717	537,715	49,001	1,500,000	5,380,241	1,087,873	1,102,456	1,299,045	545,159	308,986	80,000	49.4	28.4	77.8
	1956	6,162,734	745,225	552,298	79,869	1,500,000	5,417,509	1,066,173	967,199	1,291,795	558,302	313,451	80,000	57.7	29.4	87.1
Capital $500,000.		Par Value $100		Spectator's F.F.A. (A, A+, A+)			5 Yrs.	**5,589,612**	**5,551,463**	**6,754,149**	**2,753,468**	**1,738,246**	**480,000**	**49.6**	**31.1**	**80.7**
THE HARTFORD STEAM BOILER INSPECTION & INSURANCE COMPANY 1866 56 Prospect St., Hartford 2, Conn. L.B. Brainerd, Pres.; J.M. Gorham, W.H. Henshaw, D.M. Hadlow, Bromley DeMeritt, VP's; F.W. Stevenson, Sec.; H.C. Freeman, Treas.	1960	87,166,941	48,237,258	42,617,580	3,547,050	...	38,929,683	27,196,990	22,174,845	29,976,925	7,474,711	15,794,322	1,000,000	33.7	58.1	91.8
	1959	82,319,997	45,099,396	37,595,435	3,716,306	...	37,220,601	23,549,320	22,078,695	26,134,236	6,675,033	14,874,936	B 1,950,000	30.2	63.2	93.4
	1958	77,428,940	42,842,119	36,124,810	3,708,327	...	34,586,822	24,816,589	21,028,212	26,774,316	6,834,133	13,493,288	750,000	32.5	54.4	86.9
	1957	65,888,529	38,896,293	32,336,433	2,757,797	...	26,992,236	22,392,986	20,112,077	25,707,716	5,714,789	12,470,106	750,000	28.4	55.7	84.1
	1956	61,048,265	34,404,126	30,055,523	2,553,393	...	26,644,139	19,242,347	19,266,525	20,885,172	5,859,302	11,831,560	750,000	30.4	61.5	91.9
Capital $4,000,000 increased from $3,000,000 in 1959.		Par Value $10		Spectator's F.F.A. (AAA+, A+, A+)			5 Yrs.	**117,198,232**	**104,660,354**	**129,478,365**	**32,557,968**	**68,464,212**	**5,200,000**	**27.8**	**58.4**	**86.2**
HAWKEYE-SECURITY INS. CO. 1919 1017 Walnut St., Des Moines 7, Iowa George Olmsted, Chm. of Bd.; W.L.Cobb, Pres. A.R. Nelson, Vice Chm.; R.F. Knudsen, VP & Sec.;	1960	14,131,276	9,619,772	4,877,887	4,087,274	...	4,511,504	9,055,605	9,143,338	9,587,968	5,652,608	3,353,732	135,511	61.8	37.0	98.8
	1959	13,745,711	9,648,924	4,965,621	3,823,820	...	4,096,787	9,107,244	8,734,668	9,594,640	5,740,327	3,382,962	135,511	65.7	37.1	102.8
	1958	12,460,880	8,366,939	4,593,045	3,117,487	...	4,093,941	8,871,131	8,044,123	9,191,397	5,027,050	3,561,969	135,511	62.5	40.2	102.7
	1957	10,232,564	7,229,876	3,766,038	2,953,893	...	3,002,688	7,316,145	7,481,188	7,628,513	4,906,679	2,893,465	117,909	65.6	39.5	105.1
	1956	9,812,511	7,212,170	3,931,080	2,752,594	...	2,600,341	7,273,754	6,886,298	7,573,609	4,120,848	2,914,122	135,511	59.8	40.1	99.9
Capital $1,390,055 increased from $1,090,055 in 1954. Par Pfd. $50 & $100; Com. $10.				Spectator's F.F.A. (A+, A+, A+)			5 Yrs.	**41,623,879**	**40,289,615**	**43,575,127**	**25,447,512**	**16,106,250**	**659,953**	**63.2**	**38.7**	**101.9**
THE HOME INDEMNITY COMPANY 1930 59 Maiden Lane, New York 8, N.Y. Harold V. Smith, Chm. of Bd.; K.E. Black, Pres.; M.E. Sprague, V.P.; C.A. Loughin, V.P. & Gen.Counsel; C.Typermass, Controller	1960	39,137,854	19,665,187	13,912,317	5,318,470	...	19,472,667	15,795,992	15,163,161	17,035,970	9,351,911	6,071,930	...	61.7	38.4	100.1
	1959	36,809,316	18,272,690	13,279,486	4,538,704	...	18,536,626	19,171,770	29,382,205	20,926,558	19,830,103	7,468,944	...	67.5	39.0	106.5
	1958	74,677,140	59,350,965	23,489,921	33,108,777	...	15,326,176	43,906,849	42,632,817	46,430,615	32,034,518	15,779,393	...	75.1	35.9	111.0
	1957	69,086,497	54,072,570	22,215,889	29,482,654	...	15,013,927	41,844,843	40,321,437	43,418,016	31,382,598	15,527,087	...	77.8	37.1	114.9
	1956	68,369,764	47,437,051	20,692,483	24,551,730	...	20,932,713	39,765,764	37,743,655	42,063,824	25,758,454	14,908,735	...	68.2	37.5	105.7
Capital $1,500,000 increased from $1,250,000 in 1951. Par Pfd. $3; Com. $3				Spectator's F.F.A. (AAA-, A+, A+)			5 Yrs.	**160,485,218**	**165,243,275**	**169,874,983**	**118,356,575**	**59,756,089**	**...**	**71.6**	**37.1**	**108.7**
THE HOOSIER CASUALTY COMPANY 1929 333 N. Pennsylvania St., Indianapolis 9, Ind. P. N. Snodgrass, Pres.; M.H. Doerfler, V.P. & Gen. Mgr.; H.A. Moore, Sec.; E.C. Acree, Treas.	1960	10,092,840	6,420,948	2,350,795	3,699,470	204,207	3,671,892	11,028,150	11,048,410	11,333,688	7,960,610	3,466,286	75,000	72.1	31.4	103.5
	1959	10,074,496	6,036,341	2,371,055	3,450,605	782,752	4,038,155	10,509,350	10,430,184	10,985,322	7,252,513	3,441,703	75,000	69.5	32.7	102.2
	1958	9,235,090	5,419,392	2,291,888	2,898,630	533,139	3,815,697	9,474,032	9,185,142	9,718,462	5,990,191	3,225,447	75,000	65.2	34.0	99.2
	1957	8,295,284	4,754,513	2,002,998	2,451,764	400,000	3,540,771	8,352,587	8,239,468	8,566,539	5,086,349	2,991,535	75,000	61.7	35.8	97.5
	1956	7,713,241	4,333,720	1,889,879	2,276,823	400,000	3,379,520	7,327,578	7,318,294	7,526,684	4,643,142	2,621,512	75,000	63.4	35.8	99.2
Capital $500,000 increased from $300,000 in 1951. Par Value $50.				Spectator's F.F.A. (A+, A+, A+)			5 Yrs.	**46,691,697**	**46,221,498**	**48,130,695**	**30,932,805**	**15,746,483**	**375,000**	**66.9**	**33.7**	**100.6**

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes $1,000,000 stock dividend.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY		GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
HARTFORD LIVE STOCK INS. CO. OF NEW YORK											Member Hartford Fire Group.									Licensed in Cal., Colo., Conn., Ill., Ind., Iowa, Ky., Md., Mass., Mich., Minn., Mo., Neb., N.Y., Ohio, Okla., Pa., Tenn., Tex., Va., Wisc., & Prov. of Alb., Man., Ont. & Que.																					
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	C 1,079	45
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	C 1,206	50
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	C 1,151	48
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	C 1,088	49
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	C 1,066	58
HARTFORD STEAM BOILER INSPECTION & INSURANCE CO.																				Licensed in D. of C., Canada and all states of the U.S. except Alaska & Hawaii																				
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	27,197	34	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	23,549	30	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	24,817	33	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	22,393	28	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	19,242	30	...	...	...	...	...	...	...	...	...	...	...	...	...	...
HAWKEYE-SECURITY INSUR. CO.											Member Financial General Ins. Group.									Licensed in Ariz., Colo., Conn., D. of C., Fla., Ida., Ill., Ind., Iowa, Kan., Md., Mich., Minn., Mo., Mont., Neb., Nev., N.J., N.M., N.Y., N.D., Ohio, Okla., Pa., S.D., Tex., Utah, Va., Wis., Wyo.																					
1960	8	48	...	...	1,387	71	992	36	272	27	1,600	74	1,013	77	1,663	65	68	37	164	11	44	59	82	49	...	...	704	62	460	56	456	63	4	67	...	...	138	42	1	99
1959	6	87	...	...	1,394	82	923	53	253	41	1,692	76	1,035	75	1,663	65	59	51	175	-9	47	50	88	38	...	...	809	63	563	56	248	51	1	21	...	...	149	52	1	19
1958	5	688	...	...	1,288	64	806	60	228	29	1,485	76	913	73	1,451	61	76	70	156	37	44	51	92	42	...	...	1,162	64	867	41	153	38	1	74	...	...	141	41	3	39
1957	...	...	...	...	1,434	69	746	40	215	37	1,454	77	909	73	1,496	77	81	54	190	27	56	52	92	49	...	...	311	58	234	53	43	71	1	2481	...	...	53	53	1	26
1956	...	...	...	...	1,463	57	801	31	206	13	1,291	73	854	66	1,317	75	104	39	178	30	59	41	97	47	...	...	481	62	313	63	43	46	...	...	...	...	67	56	...	44
THE HOME INDEMNITY CO. D											Affiliated with The Home Insurance Co.									Licensed in all States of the U.S. except (Alaska & Hawaii) and D. of C., and the Territories entered by A.F.I.A.																					
1960	68	35	20	69	515	83	593	61	87	51	1,605	84	677	71	1,234	62	73	67	80	59	67	55	169	61	3	145	4,940	57	1,604	54	1,581	59	142	63	644	66	1,248	60	446	46
1959	227	32	152	57	919	67	-1,443	62	59	29	2,064	83	906	69	1,342	60	-521	58	-140	34	-72	51	-421	54	...	...	8,503	54	3,186	46	1,995	55	81	41	529	66	1,241	59	566	47
1958	829	46	218	75	5,413	72	5,917	70	803	58	18,294	87	7,872	76	649	83	831	49	901	8	733	52	1,447	54	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	728	37	213	59	5,370	76	5,793	59	773	56	16,906	91	7,394	81	560	95	844	59	913	58	827	53	1,523	57	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	571	39	203	54	5,405	67	5,901	63	736	50	15,233	73	7,223	78	321	83	739	48	1,001	52	740	55	1,694	47	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
THE HOOSIER CASUALTY COMPANY											Member Reliance Ins. Group									Licensed in Ill., Ind., Iowa, Ky., Mich., Mo., Neb., N.J., Ohio, Pa., W.Va., and Wis.																					
1960	3,869	56	3,397	92	3	...	167	38	33	17	1,435	89	817	67	1,258	59	...	...	...	...	31	60	17	25	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	3,767	58	3,004	91	...	...	171	44	35	53	1,426	76	826	61	1,255	51	...	...	...	...	26	53	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	3,457	60	2,618	91	...	...	133	28	27	14	1,308	55	764	56	1,148	49	...	...	...	...	18	51	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	3,304	56	1,994	75	...	...	103	42	26	18	1,138	55	703	65	1,073	62	...	...	...	...	11	44	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	3,238	54	1,423	80	...	...	85	27	23	6	943	79	677	64	933	61	...	...	...	...	6	96	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
C Live Stock. D Ratios for 1959 and 1960 are calculated on combined operations of the Home Ins. Co. and The Home Indemnity Co.

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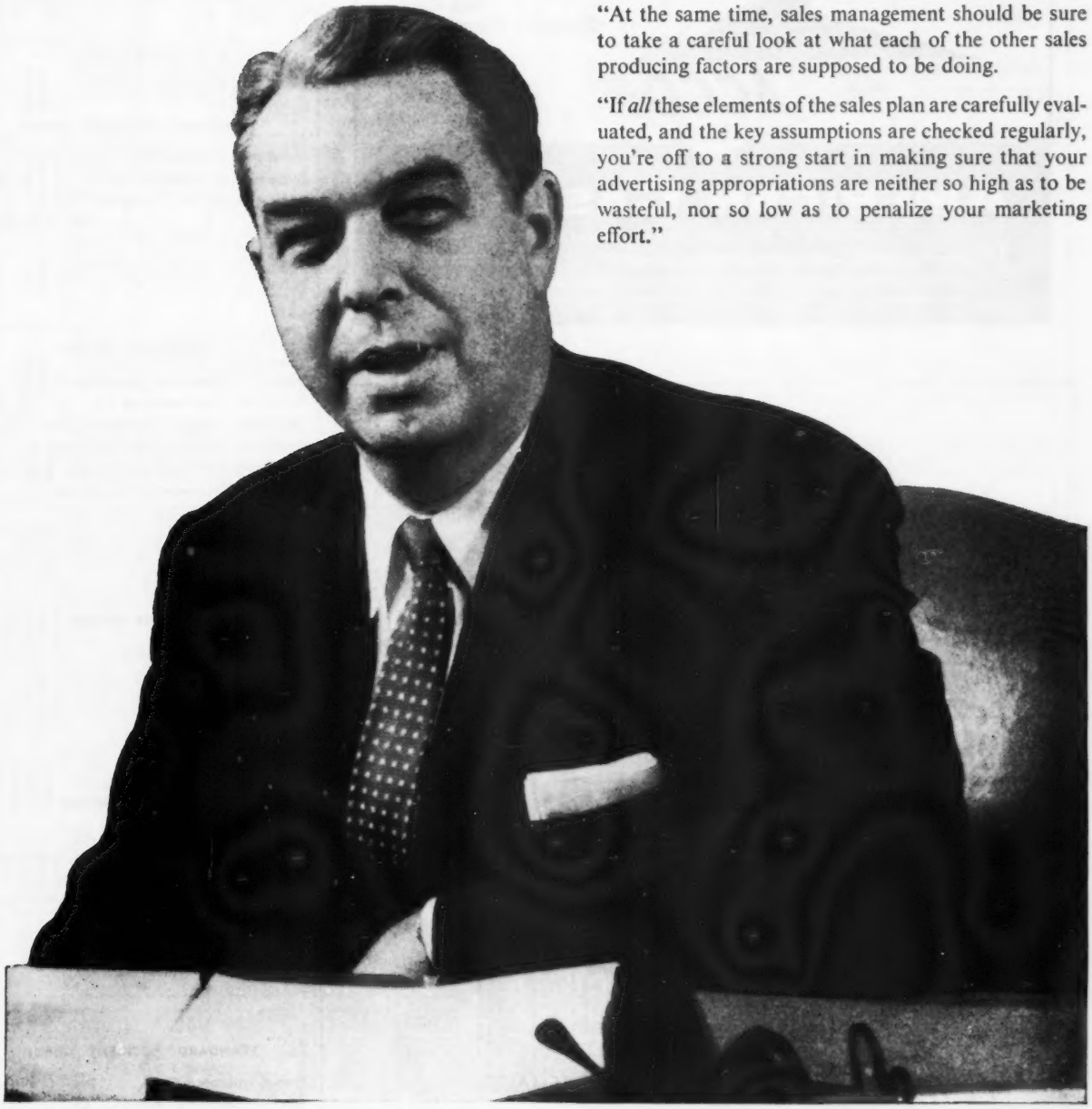

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STOCK COMPANIES — FINANCIAL EXHIBIT / INCOME AND DISBURSEMENTS / RATIOS

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
HOUSTON FIRE & CASUALTY INS. CO. 1934	1960	19,066,371	9,283,537	4,532,070	4,025,371	3,782,834	9,782,834	8,916,883	8,737,088	9,567,437	5,479,089	3,131,283	535,000	62.7	35.1	97.8
2209 S. Main St., Ft. Worth, Texas	1959	19,087,310	9,384,106	4,352,275	4,105,005	3,703,204	9,703,204	8,626,819	10,119,641	9,492,666	6,107,453	3,420,048	...	60.4	39.6	100.0
J.M. Ferguson, Jr., President;	1958	18,297,894	10,794,618	5,845,097	4,304,104	1,503,276	7,503,276	9,720,446	9,777,103	10,129,063	5,832,004	3,753,298	131,250	59.6	38.6	98.2
J.E. Chenault, V.P., Sec. & Treas.;	1957	17,079,964	11,069,298	5,901,755	4,367,218	10,666	6,010,666	9,682,844	8,689,061	D 11,276,235	6,147,475	3,617,361	205,000	70.7	37.4	108.1
K.F. Vasen, Exec. V.P.	1956	15,061,863	9,047,260	4,907,973	3,761,353	1,014,603	6,014,603	7,277,468	7,134,227	7,932,252	5,607,409	3,293,823	205,000	78.6	45.3	123.9
Capital $1,750,000, increased from $1,250,000 in 1952. Par Value, $10.					Spectator's F.F.A. (AA-, B+, A+)		5 Yrs.	44,224,480	44,457,120	48,297,053	29,173,430	17,215,823	1,076,250	65.6	38.9	104.5
ILLINOIS NATIONAL INSURANCE CO. 1933	1960	10,426,208	6,807,460	3,023,933	3,641,970	100,000	3,618,748	6,548,781	6,525,146	6,791,577	4,204,854	2,421,798	81,782	64.4	37.0	101.4
133 S. Fourth St., Springfield, Ill.	1959	9,917,308	6,492,450	3,000,298	3,364,425	100,000	3,424,858	6,573,867	6,401,682	6,800,462	3,854,834	2,395,832	81,536	60.2	36.4	96.6
C.L. Morris, President; E.H. Lasseter,	1958	9,016,913	5,996,639	2,828,114	3,058,562	100,000	3,020,274	6,129,982	6,084,228	6,467,329	3,637,174	2,260,027	23,462	59.8	36.9	96.7
Vice-President & Secretary	1957	8,273,529	6,027,555	2,782,360	3,144,525	100,000	2,245,974	6,375,944	6,113,084	6,569,518	4,617,350	2,319,692	39,321	75.5	36.4	111.9
Capital $600,000, increased from $300,000 in 1955. Par Value, $10.	1956	8,030,116	5,194,595	2,519,499	2,548,898	100,000	2,835,521	5,953,622	5,874,822	6,141,829	3,631,019	2,241,800	70,342	61.8	37.7	99.5
					Spectator's F.F.A. (A+, A+, A+)		5 Yrs.	31,562,196	30,998,962	32,770,715	19,945,231	11,639,149	296,443	64.3	36.9	101.2
INDEMNITY INS. CO. OF NORTH AMERICA 1920	1960	390,652,757	252,277,411	84,290,318	150,567,710	108,375,346	138,375,346	165,073,005	156,760,786	176,635,179	94,337,233	56,826,902	E 1,145,904	60.2	34.4	94.6
1600 Arch Street, Phila., 1, Pa.	1959	363,953,710	232,663,146	75,978,099	140,891,419	101,290,564	131,290,563	147,449,063	146,202,547	160,765,358	92,520,152	52,878,031	E 4,503,354	63.3	35.9	99.2
J.A. Diemand, Chm. of Bd. & Chief Exec.Off.;	1958	338,935,615	218,027,893	74,731,583	130,693,108	90,907,722	120,907,722	148,565,105	139,620,470	158,740,016	88,618,865	52,991,429	E 4,520,778	63.5	35.7	99.2
B. Smith, Jr., Pres. & Chief Adm. Off.;	1957	281,466,015	191,802,083	65,786,948	115,484,240	59,663,932	89,663,932	125,723,364	118,345,909	136,229,523	77,212,291	44,050,978	3,000,000	65.2	35.0	100.2
H.P. Stellwagen, Exec.-Vice-Pres.; J.M. Crawford, V.P.; W.J. Robinson, Compt.	1956	269,417,772	173,833,939	58,409,493	103,177,315	65,583,833	95,583,833	112,558,810	107,188,372	121,508,593	64,844,812	39,792,051	3,000,000	60.5	35.4	95.9
Capital $5,000,000, increased from $2,500,000 in 1949. Par Value $100					Spectator's F.F.A. (AAAA, A+, A+)		5 Yrs.	669,369,347	668,118,084	753,878,669	417,533,353	246,539,391	16,170,036	62.5	35.3	97.8
INDIANA INSURANCE COMPANY 1881	1960	16,857,967	11,827,055	7,259,464	4,049,364	...	5,030,913	14,707,749	14,261,818	15,109,425	8,359,524	5,100,845	F 550,000	58.6	34.7	93.3
Consolidated Bldg., Indianapolis 4, Ind.	1959	15,283,252	10,865,377	6,813,533	3,789,726	317,875	4,417,875	13,703,010	12,649,343	14,029,544	7,925,326	4,644,710	100,000	62.7	33.9	96.6
Parke A. Cooling, Chm. of Bd.; W.P. Cooling,	1958	13,360,781	9,282,716	5,759,865	3,163,514	278,065	4,078,065	11,205,639	10,574,143	11,611,236	6,229,079	4,036,569	75,000	58.9	36.0	94.9
Pres.; R.W. Mumford, Sr., Exec. V.P.;	1957	11,628,425	8,126,553	5,128,369	2,807,441	201,872	3,501,872	9,954,158	9,531,289	10,310,436	6,146,645	3,581,114	75,000	64.5	36.0	100.5
J.T. Bome, Jr., Sec.	1956	11,133,550	7,455,835	4,705,500	2,508,297	377,715	3,677,715	8,916,578	8,699,468	9,160,625	5,126,440	3,303,968	75,000	58.9	37.1	96.0
Capital $750,000 increased from $300,000 in 1960. Par Value $2.50					Spectator's F.F.A. (AA-, A+, A+)		5 Yrs.	58,487,134	55,716,061	60,221,266	33,787,014	20,667,296	875,000	60.6	35.2	95.9
INDUSTRIAL INDEMNITY CO. 1920	1960	61,117,984	50,056,800	11,348,373	34,724,755	350,000	11,061,184	46,859,115	43,035,421	49,002,482	30,170,320	11,465,180	B 1,388,168	70.1	24.5	94.6
155 Sansome Street, San Francisco, 4, Calif.	1959	51,593,407	41,225,028	7,524,679	30,527,927	350,000	10,368,379	36,442,356	35,738,121	38,449,203	24,297,725	10,043,887	B 1,768,392	68.0	27.6	95.6
K.K. Bechtel, Chr. of Bd., T.G. McGuire,	1958	46,780,676	36,943,153	6,820,444	27,993,571	350,000	9,837,523	32,685,010	31,655,114	35,336,481	22,106,476	9,513,058	B 2,014,606	69.8	29.1	98.9
Pres.; J.G. Shields, Jr., Exec. V.P.;	1957	42,951,487	33,862,627	5,790,547	25,504,028	500,000	9,088,860	31,412,111	32,088,538	32,764,405	21,127,041	9,312,256	B 2,479,046	65.8	29.6	95.4
Fred Drexler, Sr. V.P. & Sec.	1956	42,864,279	35,031,321	6,466,973	24,317,236	...	7,832,958	30,143,655	29,353,306	C 31,756,072	17,106,702	8,917,562	B 1,849,186	58.3	29.6	87.9
Capital $1,118,550, increased from $1,079,550 in 1956. Par Value, $15.					Spectator's F.F.A. (AAA+, A+, A+)		5 Yrs.	177,542,247	171,670,500	187,308,063	114,808,266	49,251,943	9,499,390	66.8	27.7	94.5

★ Includes Voluntary, Contingency and Special Reserves, if any. B Dividends paid to policyholders. C Includes $124,900 surplus paid in and $39,000 capital paid in. D Includes $1,000,000 surplus paid in. E Includes $20,778 dividends paid to policyholders in 1958; $3,354 in 1959 and $20,904 in 1960. F Includes $450,000 stock dividend.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
HOUSTON FIRE & CASUALTY INS. CO.	Member Houston Fire & Cas. Group																		Licensed in Ala., Ariz., Ark., Calif., Colo., Del., D. of C., Fla., Ga., Ill., Ind., Kan., Ky., La., Minn., Miss., Mo., Neb., Nev., N.J., N. Mex., N.C., N.D., Okla., Ore., Pa., S.C., Tenn., Texas., Wash., and Wyo.			
1960	...	...	...	...	2,559	67	515	41	163	60	1,453	69	748	63	1,011	50	79	32	87	-16
1959	...	...	...	...	2,710	73	573	33	190	49	1,443	63	744	65	1,035	51	12	34	61	-53
1958	...	...	...	...	2,287	80	454	32	148	34	1,796	59	967	64	1,479	55	12	33	51	116
1957	...	...	...	...	1,678	74	402	93	174	35	1,999	82	1,057	80	1,782	60	15	40	40	140
1956	...	...	...	...	950	122	385	56	188	92	1,494	99	821	80	1,044	61	14	56	52	174
ILLINOIS NATIONAL INSURANCE CO.	Member New Hampshire Group.																		Licensed in Ill., Ind., Iowa., Kan., Ky., Mich., Minn., Mo., Neb., Ohio.	
1960	...	...	...	...	354	70	290	64	74	54	2,267	72	1,279	60	1,877	57	...	...	...	...
1959	...	...	...	...	300	80	245	45	68	35	2,361	65	1,326	61	1,933	53	...	...	...	...
1958	...	...	...	...	227	75	193	95	55	36	2,363	64	1,269	58	1,822	51	...	...	...	...
1957	...	...	...	...	224	68	178	34	53	28	2,346	97	1,349	68	2,029	62	...	...	...	...
1956	...	...	...	...	200	50	167	36	52	42	2,145	67	1,343	62	1,948	60	...	...	...	...
INDEMNITY INS. CO. OF NORTH AMERICA	Member of North America Group.																		Licensed in all States of the U.S., D. of C. and Canada.	
1960	1,628	46	14,826	60	27,417	69	29,906	59	9,122	43	34,688	64	14,470	67	18,748	58	5,467	52	3,548	24
1959	1,837	29	13,094	55	24,517	80	24,453	59	8,000	62	32,330	72	13,847	65	15,882	57	4,381	42	3,344	31
1958	3,256	28	12,124	59	24,609	68	24,266	66	7,235	43	32,670	76	14,423	66	22,969	60	4,162	54	3,322	11
1957	2,311	39	11,101	54	25,472	75	22,625	65	7,371	55	24,153	77	10,691	67	5,063	69	4,749	49	3,027	28
1956	1,657	37	8,837	57	22,574	64	20,956	57	6,612	55	21,971	75	10,903	58	4,117	56	3,809	59	3,094	28
INDIANA INSURANCE COMPANY	Affiliated with Consolidated Ins. Co.																		Licensed in Indiana and Illinois.	
1960	...	...	...	...	541	76	411	43	154	35	3,301	58	2,156	74	3,185	62	1	3	...	...
1959	...	...	...	...	438	91	386	39	130	47	3,296	72	2,173	69	3,094	52	4	4	...	...
1958	...	...	...	...	313	78	314	33	105	38	2,833	65	1,838	65	2,652	57	1	4	...	...
1957	...	...	...	...	234	54	262	34	85	38	2,483	62	1,742	74	2,688	68	1	2	...	...
1956	...	...	...	...	175	46	225	35	67	25	2,223	52	1,761	65	2,472	64	2	1	...	...
INDUSTRIAL INDEMNITY CO.	Licensed in Alaska, Ariz., Calif., Colo., Fla., Hawaii, Idaho, Ill., Mont., Nev., N.M., Okla., Ore., Texas, Utah, Wash., Wyo. and Guam																			
1960	...	...	...	...	33,966	71	1,900	48	922	57	2,357	74	1,052	66	2,137	73	37	256	194	143
1959	...	...	...	...	27,989	70	1,374	61	687	62	1,853	61	894	53	1,881	57	31	26	237	45
1958	...	...	...	...	25,994	71	1,196	74	526	65	1,658	79	777	66	1,074	50	23	28	160	39
1957	...	...	...	...	25,680	65	1,072	61	461	71	1,488	77	709	86	971	78	41	60	131	2
1956	...	...	...	...	24,367	55	983	39	375	76	1,512	80	769	86	1,065	86	25	50	104	-2

Year Ending Dec. 31	GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
HOUSTON FIRE & CASUALTY INS. CO.																				
1960	26	45	40	66	...	...	1,012	64	695	83	339	75	...	...	...	...	115	55	76	19
1959	20	51	37	65	...	...	903	54	515	67	166	46	...	...	...	...	215	49	3	73
1958	39	47	60	65	...	...	1,188	49	798	43	212	57	...	...	...	...	212	65	19	12
1957	42	64	56	60	...	...	1,213	44	839	77	202	84	...	...	...	...	176	25	8	50
1956	29	48	55	90	...	...	1,106	58	761	43	52	137	...	...	...	...	95	54	234	73
ILLINOIS NATIONAL INSURANCE CO.																				
1960	23	30	32	39	...	...	126	55	48	90	174	88	...	...	...	...	...	...	5	65
1959	17	50	32	46	...	...	140	65	49	66	96	58	...	...	...	...	...	...	6	74
1958	15	40	30	48	...	...	82	73	41	43	29	53	...	...	...	...	...	...	5	236
1957	17	58	30	58	...	...	83	52	49	192	19	121	...	...	...	...	...	...	...	...
1956	13	34	31	49	...	...	48	109	27	97	11	17	...	...	...	...	...	...	...	...
INDEMNITY INS. CO. OF NORTH AMERICA																				
1960	863	48	4,381	50	A	...	...	...	...	...	...	...	...	...	...	...	...	...	10	67
1959	862	48	3,898	47	A	...	...	...	...	...	...	...	...	...	...	...	...	...	4	110
1958	812	47	3,997	54	A	...	-180	43	-52	...	-4,329	...	-77	...	-6	...	-685	...	-3	...
1957	790	48	3,849	46	A	...	178	58	43	9	3,340	55	86	262	30	11	795	39	48	48
1956	799	57	3,918	44	A	...	178	51	46	...	2,339	48	...	...	25	127	691	80	33	90
INDIANA INSURANCE COMPANY																				
1960	70	57	122	68	...	...	1,515	51	786	47	2,317	48	16	34	A	29	129	62	4	35
1959	68	69	126	68	...	...	1,368	55	807	49	1,692	46	4	45	...	...	114	61	3	21
1958	72	60	93	68	...	...	1,261	63	609	41	1,044	45	...	...	...	...	72	60	1	83
1957	56	62	82	65	...	...	963	63	717	72	545	48	...	...	...	...	95	56	1	103
1956	61	67	76	58	...	...	916	56	654	64	202	53	...	...	...	...	83	54	1	75
INDUSTRIAL INDEMNITY CO.																				
1960	32	48	38	71	...	...	680	56	127	63	274	78	375	71	32	104	109	56	2,628	4
1959	37	61	39	48	...	...	470	75	90	69	248	70	230	46	294	91	75	56	15	4
1958	31	57	22	58	...	...	397	68	82	106	277	79	205	50	157	64	92	78	13	7
1957	25	66	20	75	...	...	313	53	42	99	105	75	132	59	120	93	84	83	16	3
1956	28	57	40	69	...	...	206	97	48	82	417	77	95	89	48	52	56	110	6	-2

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500.

STOCK COMPANIES		FINANCIAL EXHIBIT							INCOME AND DISBURSEMENTS						RATIOS		
Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★		Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
INTERNATIONAL SERVICE INS. 1948 1401 W. Lancaster St., Fort Worth, Texas F.D. Thompson, Pres.; F.F. Roberts, Vice-Pres. & Sec.; W.H. Larson, Jr., Treas. Capital $1,000,000 Par Value $20	1960	13,019,100	9,580,774	5,500,050	2,851,099	1,052,870	3,438,326		9,216,758	8,836,984	9,704,418	5,718,875	2,858,908	B 520,815	64.7	31.0	95.7
	1959	11,908,563	8,649,620	5,120,277	2,289,999	1,028,292	3,258,943		8,978,420	8,214,468	9,368,887	4,778,615	2,607,840	B 504,775	58.2	29.0	87.2
	1958	10,284,035	7,432,895	4,356,326	2,096,919	745,175	2,851,140		7,722,153	7,298,672	8,022,654	4,724,146	2,245,063	B 423,776	64.7	29.1	93.8
	1957	8,895,816	6,804,060	3,932,844	1,777,699	121,318	2,091,756		6,823,135	6,110,738	7,310,006	3,759,408	1,964,010	B 479,134	61.5	28.8	90.3
	1956	8,085,299	6,039,361	3,220,447	1,805,060	338,712	2,045,938		5,436,233	5,318,995	5,724,321	3,457,406	1,606,248	B 421,688	65.0	29.5	94.5
	Spectator's F.F.A. (A+, A+, A+)						5 Yrs.		38,176,698	35,779,837	40,130,286	22,438,450	11,282,069	2,350,188	62.7	29.6	92.3
KEYSTONE INSURANCE CO. C 1888 220 S. Broad St., Phila. 2, Pa. J. Maxwell Smith, President; Robert W. Beatty, Vice-President; H.L. Moffett, V.P. & Sec. & Mgr.; A.L. Hoffman, Treasurer Capital $1,000,000 increased from $850,000 in 1951. Par Value $100.	1960	35,172,123	20,380,535	9,328,255	10,183,882	13,291,589	14,791,589		15,739,115	15,161,881	17,293,292	8,936,532	3,731,698	D 1,942,382	58.9	23.7	82.6
	1959	32,138,530	18,705,977	8,751,021	9,781,171	11,932,553	13,432,553		14,451,800	13,790,052	15,700,451	8,865,363	3,574,261	D 1,874,223	64.3	24.7	89.0
	1958	29,515,905	16,730,278	8,089,272	8,394,572	11,285,627	12,785,627		13,466,395	12,954,626	14,324,533	8,226,502	3,414,770	D 1,786,298	63.5	25.4	88.9
	1957	25,273,951	14,827,845	7,577,504	7,083,517	8,946,107	10,446,107		12,534,564	12,224,824	13,319,392	7,442,317	3,237,898	E 1,827,573	60.9	25.8	86.7
	1956	24,487,930	14,143,035	7,267,764	6,310,865	8,844,895	10,344,895		11,974,340	11,822,794	12,742,454	6,415,033	3,079,926	D 1,624,485	54.3	25.7	80.0
	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.		68,166,214	65,854,177	73,380,122	39,885,747	17,038,553	9,004,961	60.5	25.0	85.5
LA SALLE CASUALTY CO. 1949 221 North La Salle St., Chicago 1, Ill. Seymour B. Oraer, Pres.; Mortimer M. Levin, V.P.; Harry Wallace, Sec.; Stephanie Zurek, Treas. Capital $500,000 Par Value $1.00	1960	6,392,713	5,391,382	2,240,338	3,049,649	...	1,001,331		4,060,134	3,911,485	4,176,173	2,369,613	1,435,274	...	60.6	35.4	96.0
	1959	5,198,462	4,308,920	2,091,689	2,177,732	...	889,541		3,971,630	3,591,144	4,315,094	2,068,971	1,402,703	...	57.6	35.3	92.9
	1958	3,465,940	2,875,102	1,711,203	1,114,740	...	590,838		3,301,581	2,500,075	3,416,543	1,461,270	888,428	...	58.4	26.9	85.3
	1957	1,843,891	1,394,783	909,698	439,087	...	449,109		2,107,646	1,283,523	2,115,822	776,076	441,779	...	60.5	21.0	81.5
	1956	740,287	268,949	85,574	102,321	...	471,338		704,839	820,434	1,179,624	594,038	159,786	...	72.4	22.7	95.1
	Spectator's F.F.A. (A, A+, A+)						5 Yrs.		14,145,830	12,106,081	15,203,236	7,269,968	4,237,970	...	60.0	30.6	90.6
LONDON GUARANTEE & ACC. CO. (LTD.) 1869 London, England, U.S. Branch 55 Fifth Ave., New York 3, N.Y. W.C. Harris, U.S. Mgr.; W.F. Bellou, Dep. U.S. Mgr.; D.W. Laracque, Asst. Mgr. Deposit Capital in the U.S. $900,000	1960	43,087,131	29,865,305	10,380,758	18,698,699	2,368,839	13,221,826		22,302,772	22,143,449	23,569,676	14,698,950	8,481,485	T 17,506	66.4	38.0	104.4
	1959	42,158,919	29,047,689	10,221,436	18,097,345	3,749,154	13,111,230		21,860,732	20,892,544	23,236,149	13,490,629	8,529,777	T 14,242	64.6	39.0	103.6
	1958	40,615,484	27,978,668	9,253,247	18,064,200	2,686,791	12,636,816		20,970,025	21,492,729	22,680,730	15,075,292	8,334,528	T 13,025	70.1	39.7	109.8
	1957	39,369,289	28,354,592	9,775,951	17,921,103	1,865,490	11,014,697		22,112,751	22,093,126	25,123,490	15,319,239	8,799,781	T 13,025	69.3	39.8	109.1
	1956	39,463,823	27,280,496	9,756,326	16,739,255	2,520,730	12,183,326		21,372,015	20,935,100	23,157,436	16,221,820	8,330,317	T 406,512	77.5	39.0	116.5
	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.		106,618,295	107,526,948	117,767,481	74,805,930	42,475,888	T 464,310	69.6	39.1	108.5
LONDON & LANCASHIRE INS. CO. 1862 London, England 108 John St., N.Y. 20 Trinity St., Hartford Conn. C.E. Dox, U.S. Mgr.; E.W. Panzer, Branch Sec.; E.S. Mather, Asst.Mgr. & Branch Treas. Deposit Capital in U.S. $500,000	1960	18,367,695	12,561,515	7,174,172	4,433,901	30,000	5,806,179		9,425,326	9,251,638	9,928,311	5,643,308	4,097,919	T 200,000	61.0	43.5	104.5
	1959	18,510,305	12,085,590	7,000,483	4,183,434	30,000	6,424,715		8,695,540	8,884,145	9,340,201	5,548,252	3,821,132	T 152,645	62.5	43.9	106.4
	1958	17,736,079	11,886,264	7,189,088	3,782,171	30,000	5,849,815		8,518,525	8,548,368	F 10,950,670	5,330,258	3,851,018	...	62.4	45.2	107.6
	1957	15,059,473	11,551,843	7,218,931	3,549,502	30,000	3,507,629		8,470,411	8,274,583	8,962,223	5,330,170	3,934,418	T 257,302	64.4	46.4	110.8
	1956	13,418,334	8,333,280	7,023,104	865,565	42,750	5,085,054		5,885,830	5,979,054	6,372,187	3,504,181	2,913,716	T 7,302	58.6	49.5	108.1
	Spectator's F.F.A. (AA-, A+, A+)						5 Yrs.		40,995,632	40,937,788	45,553,592	25,356,169	18,618,203	T 617,249	61.9	45.4	107.3

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes $477,815 dividends paid to policyholders in 1960; $435,775 in 1959; $380,776 in 1958; $453,134 in 1957 and $395,688 in 1956. C Formerly Keystone Auto Club Cas. Co., name changed to above in 1958. D Dividends paid to policyholders. E Includes $100,000 stock dividend balance to policyholders. F Includes $1,740,227 net remittance from home office. T Net remittance to home office.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY		GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
INTERNATIONAL SERVICE INS.	Affiliated with Worth Insurance Co.																		Licensed in Ala., Alaska, Ariz., Calif., Canal Zone, Colo., Del., D. of C., Fla., Ga., Hawaii, Kan., Ky., Md., Miss., N.J., N.M., N.C., Okla., S.C., Tenn., Texas, Va. and Wash.																					
1960	...	...	...	...	688	82	150	23	47	70	2,649	77	1,590	69	3,087	55	A	...	8	...	9	45	13	40	...	...	424	46	288	25	145	77	...	...	12	31	26	42	81	179
1959	...	...	...	...	690	58	127	47	45	18	2,631	67	1,629	63	3,143	50	A	...	9	...	9	45	11	55	...	...	341	43	267	57	30	28	...	...	8	27	12	43	25	57
1958	...	...	...	...	671	74	111	81	41	47	2,335	71	1,490	69	2,692	57	A	...	A	...	6	48	10	38	...	...	188	36	129	44	12	18	...	...	6	37	8	36	22	29
1957	...	...	...	...	608	54	91	21	39	15	1,988	62	1,233	65	2,462	64	A	...	1	...	7	45	9	92	...	...	210	53	139	63	7	59	...	...	8	23	4	90	18	256
1956	...	...	...	...	592	87	66	29	34	30	1,485	62	1,001	68	2,019	64	...	...	...	...	5	71	5	77	...	...	125	35	102	37	...	...	...	...	2	35	A	...	1	59
KEYSTONE INSURANCE CO.	Licensed in Del., D. of C., Md., N.J., Pa. and Va.																																									
1960	106	32	...	...	...	...	12	25	3	-4	7,363	66	3,349	59	4,328	51	...	...	...	...	...	...	2	4	...	...	79	41	46	30	448	46	...	...	...	...	3	...	...	...
1959	106	56	...	...	...	...	16	51	4	7	6,296	72	3,209	70	4,381	52	...	...	...	...	...	...	3	27	...	...	99	29	67	8	269	42	...	...	...	...	2	...	...	...
1958	103	56	...	...	...	...	15	12	4	18	5,892	71	3,077	65	4,019	55	...	...	...	...	...	...	6	35	...	...	87	36	58	19	204	27	...	...	...	...	1	19	...	...
1957	120	43	...	...	...	...	18	28	5	12	5,458	67	2,892	64	3,771	52	...	...	...	...	...	...	3	27	...	...	83	40	58	7	126	52	...	...	...	...	1	...	...	...
1956	158	31	...	...	...	...	17	16	4	5	5,185	56	2,837	59	3,538	51	...	...	...	...	...	...	5	12	...	...	105	33	71	30	55	69	...	...	...	...	...	...	...	...
LA SALLE CASUALTY CO.	Licensed in Illinois, Indiana and Missouri.																																									
1960	64	64	78	64	175	73	1,574	68	222	17	1,196	57	387	67	265	60	...	...	4	...	90	48	5	76	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	56	11	75	54	59	29	1,730	70	284	13	1,089	61	416	47	200	53	...	...	...	...	61	39	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	36	75	69	88	...	...	1,259	63	236	15	1,019	68	434	41	189	62	...	...	...	...	60	62	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	37	125	56	75	...	...	420	62	86	23	774	63	462	55	251	51	...	...	...	...	22	60	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	366	85	224	40	...	...	52	...	13	290	27	202	14	80	8	34	...	...	...	...	1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
LONDON GUARANTEE & ACCIDENT CO. (LTD) G	Member Phoenix of London Group.																		Licensed in D. of C., and all States except Alaska, Ariz., Idaho and N.D.																							
1960	183	30	214	73	3,351	76	2,488	57	450	51	6,542	82	2,828	69	3,204	63	94	54	275	-8	232	68	428	57	180	8	410	58	149	58	195	58	9	89	...	...	72	64	999	20
1959	204	41	129	81	3,311	72	2,258	52	430	51	6,366	83	2,859	65	3,055	55	88	44	242	24	192	58	426	56	252	24	606	58	261	51	148	52	4	29	...	...	66	56	963	23
1958	275	53	14	62	3,274	84	2,239	47	443	54	6,394	84	2,975	72	3,123	64	91	41	388	82	203	57	397	63	197	14	...	...	...	...	...	...	...	...	...	...	...	...	957	35
1957	311	50	13	70	3,664	74	2,365	58	500	38	6,520	85	3,106	66	3,161	68	99	43	460	99	268	58	419	53	220	15	...	...	...	...	...	...	...	...	...	...	...	...	1,007	29
1956	344	52	13	50	3,794	75	2,430	79	480	70	6,211	105	3,101	58	2,469	68	77	45	362	189	268	54	487	57	312	12	...	...	...	...	...	...	...	...	...	...	...	...	1,023	26
LONDON & LANCASHIRE INS. CO. H	Member London & Lancashire Group.																		Licensed in all States of the U.S. and D. of C.																							
1960	99	51	22	62	633	69	654	49	107	46	1,744	69	689	72	931	62	21	57	44	13	69	61	98	61	...	...	2,151	57	840	61	1,136	57	29	83	...	208	102	55	58	38
1959	110	46	20	55	573	72	573	61	104	45	1,564	78	636	69	859	58	18	19	41	18	59	57	96	57	...	...	2,161	54	955	66	766	51	30	95	...	-5	79	55	52	69
1958	118	37	20	51	561	77	618	62	116	57	1,461	70	612	64	863	64	16	17	39	81	63	58	103	61	...	...	2,278	57	1,010	54	487	70	29	62	...	14	82	77	43	57
1957	177	...	20	...	892	...	1,057	...	144	...	1,883	...	807	...	718	...	41	...	66	...	106	...	240	...	...	...	1,284	...	583	...	275	...	19	...	...	...	132	...	26	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	923	...	...	...	...	...	1	...	1	...	...	...	3,046	...	1,332	...	288	...	1	...	...	...	240	...	54	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. G Ratios are calculated on combined operations of the Phoenix of London Group. H Ratios are calculated on the combined operations of London & Lancashire Ins. Co. and Safeguard Ins. Co.

STOCK COMPANIES — FINANCIAL EXHIBIT, INCOME AND DISBURSEMENTS, RATIOS

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
MAINE BONDING & CAS. CO. 1939	1960	6,522,015	4,327,515	2,570,988	1,595,898	...	2,194,499	4,166,425	3,777,353	4,364,284	2,066,943	1,663,193	80,000	54.7	39.9	94.6
434 Congress St., Portland 6, Maine	1959	5,944,192	3,820,555	2,181,915	1,403,445	...	2,123,637	3,722,878	3,422,066	4,028,781	1,695,693	1,496,301	80,000	49.6	40.2	89.8
R.A. Brackett, Pres.; Frank B. Fowles, Jr.,	1958	5,385,915	3,290,016	1,881,103	1,301,544	...	2,095,898	3,558,200	3,276,568	3,687,087	2,028,047	1,405,781	80,000	61.9	39.5	101.4
V.P. & Sec.	1957	4,768,855	2,808,031	1,599,471	1,110,355	...	1,960,824	2,977,528	2,697,721	3,097,701	1,545,929	1,176,538	80,000	57.3	39.5	96.8
Capital $1,000,000 increased from	1956	4,390,785	2,496,517	1,319,664	1,039,213	...	1,894,268	2,436,985	2,237,175	B 3,144,512	1,177,002	979,521	C 258,000	52.6	40.2	92.8
$500,000 in 1956. Par Value $10.																
					Spectator's F.F.A. (A, A+, A+)		5 Yrs.	16,862,016	15,410,863	18,322,365	8,513,614	6,721,334	578,000	55.2	39.9	95.1
MARQUETTE CASUALTY CO. 1949	1960	2,586,727	1,710,963	1,119,827	508,505	...	875,764	2,269,486	1,931,651	2,239,673	1,202,114	566,957	...	62.2	25.0	87.2
234 Loyola Ave., New Orleans 12, La.	1959	2,231,901	1,359,478	781,992	505,634	...	872,423	1,558,006	1,394,684	D 1,894,025	864,642	586,388	E 50,000	62.0	37.6	99.6
W.J. Stenhouse, Jr., Chrm. of Bd.;	1958	1,701,018	1,017,981	618,671	328,130	...	683,037	1,197,874	1,046,890	1,383,491	682,559	506,726	...	65.2	42.3	107.5
J.J. Fahrenbach, Pres.; J.L. Herring, V.P.	1957	1,752,847	896,660	467,687	357,330	...	856,187	971,495	1,038,027	1,724,521	880,035	494,989	...	84.8	51.0	135.8
& Mgr.; G.C. Folts, Treas.; S. Martin,	1956	1,443,215	891,916	534,219	251,240	...	551,229	937,794	1,078,873	1,014,882	652,078	466,515	...	60.4	49.7	110.1
Exec. V.P. & Sec.																
Capital $500,000 increased from $450,000 in 1959. Par Value $1.00.					Spectator's F.F.A. (BBB-, A+, A+)		5 Yrs.	6,934,655	6,490,125	8,256,592	4,281,428	2,621,575	50,000	66.0	37.8	103.8
MARYLAND CASUALTY COMPANY 1896	1960	252,509,943	172,165,253	75,581,194	86,136,571	29,908,923	80,344,689	136,878,800	133,620,826	145,382,508	82,729,453	50,615,265	F 3,129,394	61.9	37.0	98.9
Maryland Casualty Bldg.,	1959	240,632,348	164,973,066	72,323,220	84,034,246	27,972,072	75,659,282	132,008,430	132,450,191	139,581,463	84,788,479	49,210,772	F 3,126,264	64.0	37.3	101.3
701 W. 40th St., Baltimore 3, Md.	1958	231,362,769	158,519,375	72,764,981	77,979,391	25,201,747	72,843,394	125,245,745	119,800,788	134,637,917	75,234,793	47,681,959	F 3,115,011	62.8	38.1	100.9
W.T. Harper, Chm. of Bd.; H.E. Miller, Pres.;	1957	207,965,949	152,246,664	67,320,024	76,710,719	9,655,261	55,719,285	119,032,059	114,777,870	127,398,875	78,253,493	45,069,438	3,109,469	68.2	37.9	106.1
E.L. Castleton, Senior V.P.	1956	204,232,845	137,907,581	63,065,835	67,151,113	14,252,338	66,325,264	113,658,616	108,449,111	119,906,768	68,152,357	43,121,513	3,109,306	62.8	37.9	100.7
Capital $2,073,274 increased from																
$2,073,254 in 1960. Par Value $1.					Spectator's F.F.A. (AAAA, A+, A+)		5 Yrs.	628,823,630	600,998,786	666,947,331	389,158,575	235,698,947	15,580,444	63.9	37.6	101.5
MASSACHUSETTS BONDING & INS. CO. 1907	1960	74,496,318	52,261,804	16,552,992	32,687,563	...	22,234,514	38,526,915	39,519,252	41,342,569	25,257,436	14,557,737	1,050,000	63.9	37.8	101.7
10 Post Office Sq., Boston 9, Mass.	1959	75,972,465	53,457,606	17,545,329	33,166,382	...	22,514,859	39,364,875	38,958,210	43,066,424	23,507,358	14,660,609	800,000	60.3	37.2	97.5
Donald Falvey, Chm. of Bd.; A.L. Pierson, Jr.	1958	73,508,534	54,129,408	17,138,664	34,317,666	...	19,379,126	40,005,418	39,259,760	42,890,180	29,158,174	14,990,236	800,000	74.3	37.5	111.8
Pres.; N.R. Lyon, Sec. & Treas.	1957	69,274,149	49,474,356	16,393,005	30,399,857	7,299,793	19,799,793	39,551,214	38,016,446	42,268,318	23,086,352	15,280,637	800,000	60.7	38.6	99.3
Capital $2,500,000 increased from	1956	71,036,286	50,234,434	14,858,237	32,271,647	8,301,852	20,801,852	37,072,618	36,817,494	40,046,918	21,959,040	14,301,601	800,000	59.6	38.6	98.2
$2,000,000 in 1957. Par Value $5.																
					Spectator's F.F.A. (AAA+, A+, A+)		5 Yrs.	194,521,040	192,571,162	200,614,400	122,868,360	73,790,820	4,250,000	63.9	37.9	101.8
MERCHANTS INDEMNITY CORP. OF N.Y. 1928	1960	31,487,649	7,985,998	4,968,846	2,763,250	...	23,501,651	6,204,619	5,485,935	6,960,659	3,337,057	2,371,693	H 3,455	60.8	38.2	99.0
225 Broadway, New York 8, N.Y.	1959	28,618,836	7,198,438	4,250,162	2,693,515	395,036	21,420,398	5,427,453	5,372,826	6,260,342	3,239,328	2,163,643	H 3,592	60.3	39.9	100.2
W.F. Brady, Chm. of Bd.; N.O. Meserole,	1958	26,258,144	6,948,412	4,195,535	2,545,422	114,389	19,309,731	5,289,283	5,455,871	6,102,075	3,457,546	2,107,094	H 3,809	63.4	39.8	103.2
Pres.; J.A. Sanders, Sr., V.P.; T.J. O'Malley,	1957	21,684,212	6,778,297	4,362,123	2,201,017	...	14,905,916	5,423,317	5,008,104	6,208,117	3,249,853	2,186,859	G 2,248,482	64.9	40.3	105.2
Wm. Keller, Ernest S. Winter &	1956	24,690,875	5,998,998	3,946,911	1,787,895	172,370	18,691,877	4,689,403	4,564,237	5,411,099	2,717,983	1,888,310	...	59.5	40.3	99.8
C.E. Anderson, V.P.'s & Secretaries																
Capital $2,000,000. Par Value $10.					Spectator's F.F.A. (AAA-, A+, A+)		5 Yrs.	27,604,075	25,886,973	30,942,292	16,001,767	10,717,589	2,250,338	61.8	39.6	101.4

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes $300,000 capital paid in and $308,284 surplus paid in. C Includes $200,000 stock dividend. D Includes $280,000 from sale of surplus notes. E Stock dividend. F Includes $5,530 dividends paid to policyholders in 1958; $16,573 in 1959 and $21,726 in 1960. G Includes $365 dividends paid to policyholders. H Dividends paid to policyholders.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
MAINE BONDING & CASUALTY CO.	Member Northern of N.Y. Group																		Licensed in Ariz., Calif., Colo., Fla., Ky., Mo., N.H., N.J., N.M., Okla., Tenn., Texas, Vt. and Wash.	
1960	...	...	...	...	114	69	100	41	30	33	1,006	58	655	64	536	53	266	47	205	9
1959	...	...	...	...	127	73	104	49	28	21	1,047	35	698	60	530	53	113	50	166	28
1958	...	...	...	...	154	82	125	18	31	58	1,045	76	720	62	511	63	130	11	157	24
1957	...	...	...	...	124	78	99	40	25	54	928	62	673	63	454	64	142	9	153	7
1956	...	...	...	...	79	64	90	13	20	46	827	54	535	68	364	62	141	41	138	-2
MARQUETTE CASUALTY COMPANY	Affiliated with Highway Ins. Co.																		Licensed in Ala., Ga., La., Miss., S.C. and Texas.	
J1960	...	...	...	...	437	...	73	...	36	...	562	...	330	...	467	...	9	...	49	...
1959	...	...	...	...	295	55	54	53	25	36	382	80	223	75	338	54	2	...	33	6
1958	...	...	...	...	196	63	30	60	27	16	306	85	173	80	286	67	4	...	52	...
1957	...	...	...	...	212	74	28	75	18	63	246	78	133	97	197	82	3	33	20	44
1956	...	...	...	...	207	59	31	32	13	13	244	58	131	67	190	59	2	...	9	...
MARYLAND CASUALTY COMPANY																			Licensed in all 50 states, D. of C., Puerto Rico, Virgin Islands, Canal Zone, Canada, Rep. of Panama, also Rep. of Cuba until Oct. 25, 1960, whose business expropriated by Cuban Govt.	
1960	2,273	46	1,358	75	23,089	72	13,511	50	3,705	47	31,660	70	14,255	67	13,693	57	4,066	50	6,275	40
1959	2,291	45	1,293	78	22,709	70	12,642	63	3,056	44	32,024	79	14,975	69	12,291	61	3,461	37	5,979	36
1958	2,276	42	1,185	57	21,992	67	12,035	56	3,503	62	29,811	77	13,940	65	12,870	61	3,541	64	6,345	33
1957	2,219	44	1,185	67	23,427	76	11,398	62	3,440	52	26,859	88	12,721	66	10,879	65	3,964	53	6,151	49
1956	2,186	43	1,174	65	23,619	74	11,221	54	3,422	48	24,524	71	12,437	66	9,446	69	3,247	47	6,426	36
MASSACHUSETTS BONDING & INSURANCE CO.	Affiliated with Massachusetts Bay Ins. Co.																		Licensed in all States of the U.S. and D. of C.	
1960	2,449	55	695	66	4,970	81	3,753	47	661	42	11,123	66	4,364	63	3,147	63	834	59	1,657	90
1959	2,517	54	739	77	5,325	73	4,260	53	763	41	11,593	69	4,673	59	2,818	62	794	52	1,828	33
1958	2,677	55	1,229	88	5,636	79	4,538	78	879	56	11,271	101	4,668	61	2,388	65	986	44	2,330	30
1957	2,787	52	1,744	90	5,879	52	4,357	51	914	46	10,642	76	4,570	59	2,058	75	1,152	54	2,201	33
1956	2,824	54	2,229	85	5,982	39	4,002	52	904	50	9,567	79	4,231	60	1,488	70	913	41	2,247	45
MERCHANTS INDEMNITY CORP. OF N.Y. K	Member Merchants Fire N.Y. Group.																		Licensed in Ala., Calif., Conn., Del., D. of C., Fla., Ga., Ill., Ind., Iowa, Ky., Md., Mich., Mo., Neb., N.J., N.Y., N.C., Ohio, Ore., Pa., Utah, Wash. and Wis.	
1960	17	44	...	...	10	73	106	70	19	66	1,004	79	436	69	656	54	...	...	52	46
1959	35	19	...	...	12	69	93	74	19	50	1,019	82	455	68	665	55	...	...	57	2
1958	41	28	...	...	12	83	111	91	23	50	1,072	89	480	77	746	60	...	...	57	6
1957	38	27	...	...	5	59	172	83	25	49	1,057	94	483	73	728	64	...	...	61	17
1956	33	26	...	...	8	64	117	80	20	74	805	74	431	69	570	60	...	...	46	28

Year Ending Dec. 31	GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
MAINE BONDING & CASUALTY CO.																				
1960	16	46	78	42	...	...	532	49	231	64	337	85	5	46	A	...	50	57	5	12
1959	15	44	66	53	...	...	477	75	204	41	63	44	1	76	...	...	57	58	27	135
1958	20	43	74	72	...	...	329	80	153	39	50	9	1	32	...	...	49	47	27	58
1957	18	40	55	175	...	...	185	52	54	89	12	17	A	...	...	...	29	48	26	92
1956	13	41	18	37	...	...	140	62	45	20	7	48	A	...	...	...	10	57	10	71
MARQUETTE CASUALTY COMPANY																				
J1960	9	...	19	...	...	...	169	...	79	...	5	...	A	...	...	...	22	...	2	...
1959	19	37	15	88	...	...	96	28	54	60	2	...	A	...	...	...	16	69	3	...
1958	10	72	6	114	...	...	63	30	35	4	1	...	A	...	...	...	8	46	A	...
1957	5	146	8	81	...	...	57	70	25	174	A	...	...	...	...	...	4	...	16	89
1956	5	65	6	43	...	...	62	...	29	...	A	...	...	...	...	...	3	...	6	50
MARYLAND CASUALTY COMPANY																				
1960	1,324	52	3,262	57	3,253	23	6,524	65	2,305	54	3,890	67	214	122	...	...	1,742	74	500	40
1959	1,118	52	3,321	57	3,003	36	5,937	58	2,478	43	2,760	50	139	94	...	...	1,711	61	370	61
1958	1,107	46	3,150	57	2,750	27	5,111	81	2,131	46	1,539	56	107	82	...	...	1,513	73	338	53
1957	1,382	50	3,111	50	2,772	34	4,255	63	1,787	47	1,932	80	41	42	A	...	1,229	85	280	72
1956	1,145	57	3,292	46	2,538	30	4,223	63	1,916	51	1,691	60	7	118	1	...	974	68	168	122
MASSACHUSETTS BONDING & INSURANCE CO.																				
1960	341	52	801	58	A	44	1,544	58	693	53	864	46	5	122	27	62	241	62	357	45
1959	340	50	860	52	A	45	1,270	55	612	29	488	41	2	67	26	57	202	44	254	62
1958	354	44	958	58	5	...	925	60	487	19	228	57	1	...	26	40	188	61	233	47
1957	407	43	1,048	50	7	...	801	...	425	...	141	42	...	...	27	...	205	...	185	...
1956	358	48	934	45	7	-1	647	...	338	...	102	76	...	...	22	...	153	...	126	...
MERCHANTS INDEMNITY CORP. OF N.Y. K																				
1960	19	55	15	81	...	...	1,603	52	669	61	960	54	26	84	308	54	211	62	94	54
1959	15	52	14	64	...	...	1,428	54	611	48	436	49	14	61	290	64	192	63	74	77
1958	17	62	20	35	...	...	1,316	56	620	35	282	51	9	106	256	70	172	63	56	56
1957	24	73	23	51	...	...	1,397	51	623	51	227	60	18	84	294	76	197	67	54	55
1956	25	58	...	...	...	...	1,364	52	654	49	131	45	5	58	237	67	186	70	41	56

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. J Ratios for 1960 are unavailable. K Ratios are calculated on combined operations of the Merchants Fire Group.

STOCK COMPANIES — FINANCIAL EXHIBIT

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★
MID-STATES INSURANCE COMPANY 1961	1960	5,823,162	4,744,506	4,001,747	458,557	...	1,078,656
1301 Central St., Evanston, Ill.	1959	6,714,867	5,635,765	4,811,222	497,915	...	1,079,102
E.F. Wonderlic, Pres.; R.W. Kott, V.P.;	1958	5,918,772	4,821,561	3,967,170	432,675	...	1,097,211
G.K. Grabbe, Sec.; Frank J. Czar, V.P. &	1957	6,398,382	5,312,511	4,282,248	538,151	...	1,085,870
Gen. Counsel; W.S. Litawa, Treas.	1956	6,606,672	5,562,039	4,427,446	661,824	...	1,044,633
Capital $400,000 increased from $300,000 in 1949. Par Value $50.				Spectator's F.F.A. (A, A+, A+)			5 Yrs.
MOTOR CLUB OF AMERICA 1928	1960	9,215,059	6,272,198	3,386,004	2,795,644	...	2,942,861
449 Central Ave., Newark 7, N.J.	1959	8,911,950	6,144,503	3,196,228	2,889,702	...	2,767,447
Wm. Green, Chm. of Bd.; David Green, Pres.;	1958	8,517,097	5,930,850	3,116,287	2,776,569	...	2,586,247
Samuel Green, 1st V.P.; L.G. Worne, Sec.	1957	8,141,620	5,609,922	3,060,550	2,441,664	...	2,531,699
Capital $1,000,000 increased from	1956	7,667,062	5,293,507	2,978,437	2,194,701	...	2,373,555
$300,000 in 1955. Par Value $10.				Spectator's F.F.A. (A, B+, A+)			5 Yrs.
MOTOR VEHICLE CASUALTY CO. 1930	1960	8,266,634	6,082,752	2,784,155	3,091,515	1,083,882	2,183,882
209 N. York St., Elmhurst, Ill.	1959	8,036,843	6,035,461	2,875,533	2,931,077	901,382	2,001,382
C.L. Garnett, Ch. of Bd.; C.C. Hermann, Pres.;	1958	7,069,305	5,110,043	2,651,254	2,313,075	859,262	1,959,262
E.W. Link, Sec.; Blanche Sramek, Treas.	1957	6,438,306	4,417,539	2,397,050	1,866,647	920,767	2,020,767
Capital $600,000 increased from $300,000	1956	6,159,740	4,039,619	2,154,830	1,616,363	1,020,121	2,120,121
in 1953. Par Value $5.				Spectator's F.F.A. (A, A+, A+)			5 Yrs.
MUNICH REINS. CO., U.S. BRANCH 1955	1960	19,006,251	10,983,322	5,893,183	3,757,974	...	8,022,929
410 Park Ave., New York 22, N.Y.	1959	16,447,833	7,534,768	4,857,406	2,213,264	...	8,913,065
U.S. Managers, Munich Management Corp.	1958	13,950,586	5,394,838	3,986,767	1,335,934	...	8,555,748
James Ingerillo, Pres.	1957	10,458,470	3,391,624	2,598,342	704,747	...	7,066,846
Deposit Capital $500,000	1956	4,558,703	1,173,344	901,842	258,100	...	3,385,359
				Spectator's F.F.A. (AA-, A+, A+)			5 Yrs.
NATIONAL AUTOMOBILE & CASUALTY INS. 1919	1960	17,008,782	13,412,283	3,609,944	8,769,190	...	3,596,499
639 S. Spring St., Los Angeles 14, Calif.	1959	17,425,641	13,958,072	4,790,180	8,248,513	...	3,467,569
J.Q. McClure, Pres.; L.H. Johnston, V.P.,	1958	18,681,262	14,364,488	5,863,959	7,506,948	...	4,316,774
Sec. & Treas.	1957	18,045,488	13,873,290	5,198,044	7,770,698	...	4,172,198
Capital $1,000,000 increased from	1956	18,047,025	15,929,735	6,601,108	8,670,440	...	2,117,290
$300,000 in 1943. Par Value, $100.				Spectator's F.F.A. (AA-, A+, A+)			5 Yrs.

STOCK COMPANIES — INCOME AND DISBURSEMENTS / RATIOS

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
MID-STATES INSURANCE COMPANY 1961	1960	3,243,355	4,052,830	3,502,752	2,916,030	970,942	200,000	72.0	29.9	101.9
1301 Central St., Evanston, Ill.	1959	4,670,311	3,826,258	4,888,602	2,727,565	766,930	250,000	71.3	16.4	87.7
E.F. Wonderlic, Pres.; R.W. Kott, V.P.;	1958	3,340,706	3,655,784	3,496,178	2,639,776	608,893	270,000	72.2	18.2	90.4
G.K. Grabbe, Sec.; Frank J. Czar, V.P. &	1957	3,956,285	4,101,482	4,262,882	3,148,039	658,574	250,000	76.8	16.6	93.4
Gen. Counsel; W.S. Litawa, Treas.	1956	3,573,920	4,702,862	3,777,022	3,434,333	697,961	350,000	73.0	19.5	92.5
Capital $400,000 increased from $300,000 in 1949. Par Value $50.			Spectator's F.F.A. (A, A+, A+)					73.1	19.7	92.8
MOTOR CLUB OF AMERICA 1928	1960	4,586,038	4,396,262	4,737,355	2,515,570	1,792,888	50,000	57.2	39.1	96.3
449 Central Ave., Newark 7, N.J.	1959	5,219,002	5,139,061	5,360,337	3,067,549	2,058,069	50,000	59.7	39.4	99.1
Wm. Green, Chm. of Bd.; David Green, Pres.;	1958	5,684,391	5,628,654	5,840,432	3,542,477	2,069,441	50,000	62.9	36.4	99.3
Samuel Green, 1st V.P.; L.G. Worne, Sec.	1957	5,799,569	5,717,457	5,953,399	3,099,678	2,572,565	50,000	54.2	44.4	98.6
Capital $1,000,000 increased from	1956	5,416,614	5,176,614	5,623,471	2,614,994	2,474,084	50,000	50.5	45.7	96.2
$300,000 in 1955. Par Value $10.			Spectator's F.F.A. (A, B+, A+)					57.0	41.0	98.0
MOTOR VEHICLE CASUALTY CO. 1930	1960	5,675,836	5,767,214	5,858,194	3,563,305	2,197,454	39,600	61.8	38.7	100.5
209 N. York St., Elmhurst, Ill.	1959	5,765,879	5,541,600	5,953,759	3,233,541	2,201,002	39,584	58.4	38.2	96.6
C.L. Garnett, Ch. of Bd.; C.C. Hermann, Pres.;	1958	5,374,624	5,120,420	5,534,452	3,218,089	2,061,399	38,331	62.8	38.4	101.2
E.W. Link, Sec.; Blanche Sramek, Treas.	1957	4,912,511	4,669,790	5,046,038	2,910,920	1,920,995	38,304	62.3	39.1	101.4
Capital $600,000 increased from $300,000	1956	4,366,731	4,322,953	4,487,039	2,379,731	1,745,179	33,430	55.0	40.0	95.0
in 1953. Par Value $5.			Spectator's F.F.A. (A, A+, A+)					60.2	38.8	99.0
MUNICH REINS. CO., U.S. BRANCH 1955	1960	9,774,502	8,738,726	11,[illegible],062	6,127,660	3,875,167	...	70.1	39.6	109.7
410 Park Ave., New York 22, N.Y.	1959	7,961,961	7,091,321	8,861,568	4,557,803	3,154,474	...	64.3	39.6	103.9
U.S. Managers, Munich Management Corp.	1958	6,106,144	4,717,719	B 7,224,346	2,651,653	2,456,327	...	56.2	40.2	96.4
James Ingerillo, Pres.	1957	4,222,838	2,526,338	B 9,167,144	1,672,396	1,772,651	...	66.1	42.0	108.1
Deposit Capital $500,000	1956	1,580,388	678,546	B 2,381,231	443,528	665,180	...	65.4	42.1	107.5
			Spectator's F.F.A. (AA-, A+, A+)					65.1	40.2	105.3
NATIONAL AUTOMOBILE & CASUALTY INS. 1919	1960	11,046,043	12,226,278	11,694,301	8,010,116	3,883,241	C 429,706	65.5	35.2	100.7
639 S. Spring St., Los Angeles 14, Calif.	1959	12,661,256	13,735,035	13,335,614	9,294,956	4,304,260	C 504,928	67.7	34.0	101.7
J.Q. McClure, Pres.; L.H. Johnston, V.P.,	1958	13,643,308	12,977,393	14,291,556	8,099,835	4,526,321	C 309,892	62.4	33.2	95.6
Sec. & Treas.	1957	12,650,809	14,053,873	13,301,198	8,570,219	4,496,373	C 269,961	61.0	35.5	96.5
Capital $1,000,000 increased from	1956	13,279,165	13,613,821	14,136,580	10,065,271	4,507,981	C 318,319	73.9	33.9	107.8
$300,000 in 1943. Par Value, $100.			Spectator's F.F.A. (AA-, A+, A+)					66.1	34.3	100.4

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes $724,054 net remittance from home office in 1956; $4,750,068 in 1957. C Includes dividends paid to policyholders of $130,819 in 1956; $119,961 in 1957; $159,892 in 1958; $204,928 in 1959 and $129,706 in 1960.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	Accident Insurance †		Group Acc. & Health		Workmen's Compensation		Liab. Other Than Auto (B.I.)		Liab. Other Than Auto (P.D.)		Auto Liab. (B.I.)		Auto Liab. (P.D.)		Auto Phys. Damage		Fidelity		Surety	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
MID-STATES INSURANCE COMPANY	Licensed in Ala., Ariz., Calif., Colo., Fla., Ga., Ida., Ill., Ind., Kans., Ky., La., Mich., Mo., Minn., Nebr., Nev., N.J., N.M., Ohio, Okla., S.C., Tenn., Texas, Utah, Va, Wash, & Wisc.																			
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	4,243	72	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	4,671	71	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	3,341	72	...	...	...	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	3,956	77	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	3,574	73	...	...	...	...
MOTOR CLUB OF AMERICA	Affiliated with Motor Club Fire & Cas. Co. Licensed in Alaska, Conn., Colo., Del., D. of C., Fla., Ga., Hawaii, Ill., Ind., Iowa, Maine, Md., Mich., Minn., Mo., N.H., N.J., N.Y., N.C., Okla., Pa., R.I., S.C., Utah, Va., W.Va., Vt., Wyo. and Puerto Rico.																			
1960	236	30	...	...	...	...	-2	225	...	...	1,838	69	786	54	1,285	51	...	...	...	...
1959	247	43	...	...	...	...	24	58	...	...	2,204	67	953	60	1,416	54	...	...	...	...
1958	282	26	...	...	...	...	32	31	...	...	2,536	74	1,141	57	1,461	61	...	...	...	...
1957	349	42	...	...	...	...	27	30	...	...	2,597	54	1,183	57	1,432	58	...	...	...	...
1956	359	39	...	...	...	...	38	64	...	...	2,255	59	1,218	45	1,455	45	...	...	...	...
MOTOR VEHICLE CASUALTY CO.	Member Motor Vehicle Group. Licensed in Colo., Ill., Ind., Iowa, Kan., Minn., Neb., N.D. and S.D.																			
1960	...	...	...	...	...	...	117	79	...	...	2,450	69	1,123	63	1,941	49	...	...	...	...
1959	...	...	...	...	...	...	114	59	...	...	2,550	61	1,190	64	1,903	52	...	...	...	...
1958	...	...	...	...	...	...	97	65	...	...	2,391	74	1,115	64	1,763	49	...	...	...	...
1957	...	...	...	...	...	...	99	73	...	...	2,056	73	1,016	61	1,733	50	...	...	...	...
1956	...	...	...	...	...	...	96	42	...	...	1,757	60	969	56	1,534	50	...	...	...	...
MUNICH REINSURANCE CO. U.S. BRANCH	Licensed in Cal., Colo., Ga., Ill., Iowa, Md., Mass. (B reins.), N.H., N.J., N.Y., Nev., Ohio, Tex., W.Va., Wyo., U.S. Treas. Dept.																			
1960	14	72	...	...	73	33	294	64	95	7	876	80	558	42	68	12	71	37	166	527
1959	1	11	...	...	50	95	159	167	61	97	1,144	71	550	60	161	73	109	56	82	189
1958	2	190	...	...	15	26	105	34	25	88	122	15	79	75	107	19	190	80	62	71
1957	4	12	...	...	67	59	114	98	61	22	107	88	41	51	216	79	65	80	34	69
1956	7	22	...	...	41	49	99	118	43	31	57	216	28	11	183	66	...	...	...	...
NATIONAL AUTOMOBILE & CASUALTY INS.	Licensed in Alaska, Ariz., Ark., Calif., Colo., Ida., Ill., Ind., Kan., Ky., La., Mich., Mo., Mont., Nev., N.M., Okla., Ore., Tenn., Texas, Utah, Wash., Wyo.																			
1960	...	...	...	...	3,777	72	859	72	262	30	1,173	57	538	55	672	53	42	-5	680	27
1959	...	...	...	...	3,807	74	1,081	57	299	66	1,667	78	841	57	1,091	53	39	66	644	10
1958	...	...	...	...	3,308	64	1,114	53	281	41	2,313	88	1,204	68	1,688	56	29	3	622	2
1957	...	...	...	...	3,451	58	1,047	37	311	66	2,165	84	1,088	78	1,631	74	27	24	600	3
1956	...	...	...	...	3,387	71	1,146	39	337	89	1,909	99	1,530	79	2,111	74	41	59	528	1

Year Ending Dec. 31	Glass		Burglary & Theft		Boiler & Machinery		Fire		Extended Coverage		Homeowner's Multl. Peril		Commercial Multl. Peril		Ocean Marine		Inland Marine		All Other	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
MID-STATES INSURANCE COMPANY																				
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
MOTOR CLUB OF AMERICA																				
1960	...	...	...	...	...	...	24	52	23	52	396	51	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	41	41	33	51	301	48	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	27	87	23	5	182	42	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	37	78	31	15	144	24	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	30	70	22	10	40	17	...	...	...	...	...	...	...	...
MOTOR VEHICLE CASUALTY CO.																				
1960	...	...	9	38	...	...	15	133	4	25	16	58	...	...	...	...	...	...	...	...
1959	...	...	9	38	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	8	17	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	9	31	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	10	37	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
MUNICH REINSURANCE CO. U.S. BRANCH																				
1960	A	13	3	747	12	2	3,701	57	1,014	65	309	55	278	115	172	100	666	81	1,405	69
1959	1	7	1	15	2	1	2,993	70	884	46	182	40	103	-5	81	97	444	50	956	56
1958	3	17	14	10	...	...	2,367	69	1,029	21	159	54	116	334	64	41	424	44	1,223	...
1957	A	...	A	...	...	...	2,045	66	646	36	16	...	17	...	7	...	96	96	688	...
1956	...	...	A	...	...	...	540	59	338	...	9	...	A	...	4	...	30	...	202	...
NATIONAL AUTOMOBILE & CASUALTY INS.																				
1960	56	62	71	30	...	...	278	54	108	50	116	74	-1	56	2,416	85	-3	67	2	25
1959	68	58	116	61	...	...	463	55	171	83	54	110	14	19	2,220	87	83	96	2	76
1958	65	51	116	69	...	...	569	58	230	65	45	51	-13	...	1,957	63	109	75	6	320
1957	66	59	111	49	...	...	590	57	245	89	34	91	-21	99	1,233	33	77	70	-2	...
1956	72	59	136	45	...	...	618	62	298	65	21	347	60	131	1,058	114	53	98	-27	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500.

STOCK COMPANIES	FINANCIAL EXHIBIT							INCOME AND DISBURSEMENTS						RATIOS		
Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policy-holders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
NATIONAL CASUALTY COMPANY 1904 1100 Griswold Bldg., Detroit 26, Mich. Murray Lincoln, Pres.; P.G. Korn, Ex.V.P. Capital $2,000,000, increased from $1,500,000 in 1955. Par Value $10.	1960	34,909,064	18,131,070	7,488,383	9,759,155	9,777,994	16,777,994	29,797,798	28,932,043	30,888,360	19,311,509	9,555,262	400,000	66.7	32.1	98.8
	1959	32,003,750	15,905,464	6,622,628	8,256,729	9,098,286	16,098,286	25,738,105	24,693,469	26,752,842	15,825,323	8,281,061	400,000	64.1	32.2	96.3
	1958	29,085,068	14,611,089	5,577,992	7,961,577	7,473,979	14,473,979	24,914,562	24,757,960	25,787,000	16,624,954	7,449,851	300,000	67.1	29.9	97.0
	1957	25,091,830	13,732,995	5,421,391	7,330,716	4,358,835	11,358,835	24,381,270	24,313,875	25,258,188	16,879,635	7,024,296	300,000	69.4	29.5	98.9
	1956	24,725,286	12,655,001	5,353,996	6,377,979	5,070,285	12,070,285	21,984,854	20,866,877	22,698,890	13,802,739	6,729,745	300,000	66.1	30.6	96.7
				Spectator's F.F.A. (AAA-, A+, A+)			5 Yrs.	**126,816,589**	**123,564,224**	**131,385,281**	**82,444,160**	**39,040,215**	**1,700,000**	**66.7**	**30.8**	**97.5**
NATIONAL FARMERS UNION PROP. & CAS. CO. 1945 1575 Sherman St., Denver 3, Colo. J.G. Patton, Pres.; Roy Novak, Gen.Mgr.; G.J. Talbott, V.P.; H.R. Solberg, V.P. & Sec. Capital $800,000 increased from $650,000 in 1955. Par Value $1	1960	10,112,386	6,959,044	3,154,021	2,853,541	...	3,153,342	9,442,523	9,491,004	9,753,871	5,121,274	3,328,666	B 41,760	54.0	35.3	89.3
	1959	9,497,561	7,317,318	3,202,502	3,282,436	...	2,180,243	9,918,372	10,351,419	10,213,594	6,496,740	3,522,289	B 30,323	62.8	35.5	98.3
	1958	9,411,366	7,618,187	3,635,548	3,287,728	...	1,793,178	11,189,265	10,615,753	C 12,602,315	7,171,692	4,345,755	B 54,004	67.6	38.8	106.4
	1957	7,684,844	6,283,612	3,062,036	2,660,671	...	1,401,232	9,386,841	8,748,479	C 10,586,409	6,226,031	3,566,485	B 110,593	71.2	38.0	109.2
	1956	6,382,729	4,997,856	2,423,674	2,129,739	...	1,384,873	7,749,835	7,506,127	C 8,171,927	4,644,976	2,944,046	B 103,688	61.9	38.0	99.9
				Spectator's F.F.A. (A+, A+, A+)			5 Yrs.	**47,686,836**	**46,712,782**	**51,328,116**	**29,660,713**	**17,707,241**	**340,368**	**63.5**	**37.1**	**100.6**
NATIONAL SURETY CORPORATION 1933 3333 California St., San Francisco 20, Cal. J.F. Crafts, Chm. of Bd. & Pres.; J.B. McCowan, Sec. & Treas.; F.H. Merrill, L.W. Niggeman, Exec. V.P.'s. Capital $2,000,000 decreased from $7,500,000 in 1954. Par Value $100	1960	96,053,663	57,111,393	34,227,004	21,498,009	...	38,942,270	41,695,335	41,118,555	44,574,560	25,735,163	15,560,143	B 49,916	62.6	37.3	99.9
	1959	92,849,323	54,692,864	33,650,224	19,693,604	...	38,156,459	41,311,279	38,801,532	44,087,926	23,288,910	15,757,418	B 32,811	60.0	38.2	98.2
	1958	83,741,631	50,780,725	31,140,477	18,445,290	...	32,960,906	36,881,970	34,810,814	39,043,862	21,474,706	14,536,825	B 41,103	61.7	39.4	101.1
	1957	75,224,043	48,509,978	29,069,321	18,225,155	...	26,714,065	34,506,194	33,628,893	36,618,551	21,789,789	13,893,731	B 33,895	64.8	40.3	105.1
	1956	74,720,539	46,339,036	28,192,019	16,949,558	...	28,381,503	34,597,785	32,503,010	36,939,215	22,170,560	13,889,010	B 10,485	68.2	40.1	108.3
				Spectator's F.F.A. (AAA+, A+, A+)			5 Yrs.	**188,992,563**	**180,862,804**	**201,264,114**	**114,459,128**	**73,637,127**	**168,210**	**63.3**	**39.0**	**102.3**
NATIONAL UNION INDEMNITY CO. 1925 139 University Place, Pittsburgh 13, Pa. Wm. MacLean, Pres.; R.F. Miller & Ralph Newman, Senior V.P.'s; J.W. Hitchens, Sec. A.K. Hatfield V.P. & Treas. Capital $1,000,000 increased from $750,000 in 1953. Par Value $25.	1960	10,246,278	5,649,185	3,782,359	1,698,074	...	4,597,093	5,042,089	5,111,376	5,698,226	3,065,555	2,117,224	...	60.0	42.0	102.0
	1959	9,736,972	5,709,602	3,851,646	1,691,591	...	4,027,370	5,060,191	4,920,878	5,612,397	2,934,372	2,182,006	...	59.6	43.1	102.7
	1958	9,085,033	5,313,295	3,712,333	1,445,010	...	3,771,737	4,964,955	4,626,279	5,254,425	2,883,554	2,146,039	...	62.3	43.2	105.5
	1957	7,389,200	4,625,262	3,373,657	1,121,805	...	2,763,938	4,379,426	3,904,065	4,620,937	2,518,263	1,846,764	...	64.5	42.2	106.7
	1956	7,015,848	3,892,326	2,898,326	883,316	...	3,123,522	3,580,830	3,092,310	3,791,481	2,005,843	1,539,507	...	64.9	43.0	107.9
				Spectator's F.F.A. (A+, A+, A+)			5 Yrs.	**23,027,491**	**21,654,908**	**24,977,466**	**13,407,587**	**9,831,540**	...	**61.9**	**42.7**	**104.6**
NEW AMSTERDAM CASUALTY CO. OF N.Y. 1898 227 St. Paul St., Baltimore 3 Md. E.Clayton Gengras, Chm. of Bd. & Pres.; E.W. Bolm, Jr., Treas.; Wm. R. Heckles, Sec. Capital $2,000,000 increased from $1,000,000 in 1957. Par Value $4.	1960	124,888,152	99,125,406	31,930,713	64,006,161	13,762,746	25,762,746	60,467,986	59,974,098	64,634,686	43,877,805	21,736,713	1,000,000	73.2	35.9	109.1
	1959	128,745,877	96,439,489	31,436,825	62,066,314	20,306,388	32,306,388	60,411,996	61,222,876	64,514,118	41,841,639	21,896,127	1,000,000	68.3	36.2	104.5
	1958	128,954,714	97,011,425	32,247,705	61,818,852	19,943,289	31,943,289	61,935,876	62,228,620	65,618,433	43,916,791	22,132,080	950,000	70.6	35.7	106.3
	1957	121,604,784	95,256,227	32,540,448	60,042,447	14,348,557	26,348,557	64,607,940	62,201,092	68,133,769	43,375,409	23,270,907	D 1,950,000	69.7	36.0	105.7
	1956	120,600,724	89,889,023	30,133,600	56,687,804	19,711,700	30,711,700	59,650,812	57,412,623	63,008,423	38,708,859	21,494,240	900,000	67.4	36.0	103.4
				Spectator's F.F.A. (AAAA, A-, A+)			5 Yrs.	**307,074,610**	**303,039,309**	**325,900,429**	**211,720,503**	**110,530,067**	**5,800,000**	**69.9**	**36.0**	**105.9**

★ Includes Voluntary, Contingency and Special Reserves, if any. B Dividends paid to policyholders. C Includes $150,000 capital paid in and $50,000 surplus paid in in 1956; and $1,000,000 surplus paid in in 1957 and 1958. D Includes $1,000,000 stock dividend.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
NATIONAL CASUALTY COMPANY — Member Nationwide Group — Licensed in all States of the U.S. and D. of C.																				
1960	10,273	57	14,564	75	10	2	35	29	14	44	1,475	85	1,096	55	760	66	A	...	1	-203
1959	9,268	55	13,303	69	...	...	3	-64	7	41	902	118	675	68	581	71	A	-48	1	...
1958	8,095	54	14,677	74	...	...	3	-447	6	47	481	118	444	67	483	69	...	...	1	-23
1957	7,767	51	14,796	79	-A	...	4	-472	5	128	390	85	360	88	432	106	-A	...	1	-165
1956	7,399	53	13,314	75	A	...	8	...	4	74	215	80	198	83	280	92	A	...	2	-22
NATIONAL FARMERS UNION PROP. & CAS. CO. — Licensed in Ark., Colo., D. of C., Idaho, Ill., Ind., Kan., Minn., Mont., N.M., N.D., Okla., Ore., S.D., Tex., Utah, Va., Wash., Wis. and Wyo.																				
1960	...	...	...	...	...	...	890	57	1	...	2,478	33	1,142	45	2,999	48	...	...	...	...
1959	...	...	...	...	...	...	739	61	108	77	2,731	47	1,323	54	3,320	56	...	...	...	...
1958	...	...	...	...	...	...	714	51	123	77	3,178	81	1,610	55	3,843	62	...	...	...	...
1957	...	...	...	...	...	...	610	50	106	92	2,612	76	1,389	65	3,829	72	...	...	...	...
1956	...	...	...	...	...	...	467	45	79	68	2,167	55	1,210	54	2,750	67	...	...	...	...
NATIONAL SURETY CORPORATION E — Member The Fund Group. — Licensed in all States of the U.S., D. of C., Canal Zone, and U.S. Treas. Dept.																				
1960	898	54	1,512	86	3,574	71	2,412	58	569	56	5,693	73	2,420	67	3,539	62	1,092	59	1,231	34
1959	703	52	1,208	81	3,274	68	2,226	50	503	48	5,453	71	2,380	70	3,596	60	914	46	1,153	15
1958	448	40	991	83	2,749	71	1,994	53	444	64	4,654	72	2,093	69	3,306	60	784	55	1,181	24
1957	516	...	852	87	2,801	63	1,811	51	430	49	4,154	79	1,795	78	3,163	70	921	62	1,151	24
1956	471	...	658	81	2,569	73	1,779	65	395	60	3,770	81	1,791	68	3,124	68	766	46	1,144	32
NATIONAL UNION INDEMNITY F — Member National Union Group — Licensed in D. of C. and all States except Alaska, Hawaii and Oregon.																				
1960	...	...	...	...	193	60	244	46	56	38	801	67	346	72	518	60	10	39	41	129
1959	...	...	...	...	189	73	217	48	49	50	751	70	331	80	532	58	9	22	44	46
1958	...	...	...	...	169	66	161	56	43	56	604	69	280	82	507	68	8	45	41	93
1957	...	...	...	...	134	70	132	48	26	54	444	74	223	85	470	69	10	66	35	36
1956	A	...	-A	...	77	80	79	42	15	26	249	72	144	87	350	66	8	42	25	68
NEW AMSTERDAM CASUALTY CO. OF N.Y. — Affiliated with Unites States Casualty Co. — Licensed in all States of the U.S., D. of C. and Puerto Rico																				
1960	173	43	367	66	11,399	82	9,320	64	1,805	57	15,128	78	6,626	68	5,412	63	789	64	2,045	138
1959	236	26	376	93	11,378	71	9,195	60	1,866	24	15,147	81	6,860	66	5,101	64	928	60	2,558	85
1958	299	38	348	64	11,632	71	9,437	64	1,684	49	16,643	86	7,061	70	4,788	66	999	49	3,494	70
1957	324	42	346	65	12,886	70	9,803	59	1,807	45	16,823	89	7,491	61	4,229	70	1,088	52	3,518	68
1956	331	48	342	53	12,490	69	9,499	55	1,663	54	15,610	83	7,488	66	2,983	74	1,054	45	3,044	60

Year Ending Dec. 31	GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
NATIONAL CASUALTY COMPANY																				
1960	...	...	...	...	...	...	448	52	125	44	2	309	3	101	18	58	128	60	846	41
1959	...	...	...	...	...	...	352	43	134	35	...	...	...	...	...	...	...	...	512	38
1958	...	...	...	...	...	...	356	44	155	33	...	...	...	...	...	...	...	...	214	33
1957	...	...	-A	...	...	...	335	38	145	29	...	...	...	...	...	...	...	...	145	...
1956	...	...	-A	...	...	...	335	36	146	62	...	...	...	...	...	...	...	...	85	...
NATIONAL FARMERS UNION PROP. & CAS. CO.																				
1960	A	...	A	...	...	...	715	55	582	43	1	...	...	...	...	...	3	6	632	62
1959	...	...	...	...	...	...	692	68	523	58	...	...	...	...	...	...	4	...	478	60
1958	...	...	...	...	...	...	687	50	491	84	...	...	...	...	...	...	9	...	534	57
1957	...	...	...	...	...	...	557	65	422	76	...	...	...	...	...	...	8	...	394	88
1956	...	...	...	...	...	...	455	76	321	49	...	...	...	...	...	...	3	...	337	76
NATIONAL SURETY CORPORATION E																				
1960	203	62	822	55	2	86	6,899	58	2,064	59	2,041	63	365	60	1,939	62	3,363	60	1,056	56
1959	187	58	797	55	1	22	7,648	55	2,397	57	1,798	57	398	69	2,039	67	3,613	62	1,024	48
1958	177	56	712	56	A	28	7,079	56	2,328	55	1,343	67	389	71	1,985	72	3,249	63	975	56
1957	193	64	799	53	A	77	6,293	52	2,136	59	931	54	400	77	2,025	71	2,965	58	1,168	65
1956	190	58	760	50	A	58	6,746	57	2,270	62	982	64	501	76	1,965	75	3,581	71	1,138	...
NATIONAL UNION INDEMNITY F																				
1960	21	55	44	60	...	...	1,295	56	407	66	438	58	34	67	87	63	367	51	140	53
1959	22	72	47	57	...	...	1,394	57	469	57	367	50	19	96	91	68	388	47	142	54
1958	21	61	43	58	...	...	1,568	58	536	49	295	65	25	75	109	83	386	57	168	62
1957	17	59	35	62	...	...	1,510	59	516	64	210	59	32	69	113	76	356	59	117	77
1956	10	62	24	61	A	...	1,423	59	486	72	138	67	34	88	97	90	328	56	93	67
NEW AMSTERDAM CASUALTY CO. OF N.Y.																				
1960	724	58	1,272	57	A	...	1,895	59	781	69	1,074	58	27	82	615	65	542	65	474	47
1959	667	53	1,293	54	A	...	1,819	70	788	37	737	67	27	51	590	61	537	52	309	63
1958	746	51	1,408	55	A	...	1,709	63	770	33	509	76	18	59	589	68	530	63	272	47
1957	957	48	1,594	51	A	...	1,246	59	643	30	396	61	30	106	625	83	573	70	228	72
1956	854	52	1,665	48	...	...	755	66	499	28	126	55	11	196	535	78	574	67	126	83

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. E Ratios are calculated on combined operations of The Fund Group. F Ratios are calculated on combined operations of the National Union Group.

STOCK COMPANIES — FINANCIAL EXHIBIT

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★
NEW JERSEY MFRS. CASUALTY INS. CO. 1913	1960	48,792,977	35,228,919	5,883,535	25,730,664	3,000,000	13,564,058
363 W. State Street, Trenton 8, N.J.	1959	43,884,370	28,497,338	5,116,717	20,999,227	3,000,000	15,387,032
G.G. Wisler, Pres.; G.E. Meridith, R.L.	1958	39,777,801	24,165,576	4,652,691	16,848,783	3,000,000	15,612,225
Patterson, V.P.'s, G.E. Claffey, V.P.&Sec.;	1957	38,821,732	24,138,560	4,270,061	17,113,604	3,000,000	14,683,171
H.C. Waldt, Treasurer.	1956	35,640,901	21,327,973	3,107,196	15,681,560	2,892,736	14,312,928
Capital $600,000 increased from $100,000 in 1944. Par Value, $60	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.
NORTH AMERICAN REINSUR. CORP. 1940	1960	93,498,732	61,958,856	30,116,128	30,412,847	...	31,539,876
161 E. 42nd St., New York 17, N.Y.	1959	93,879,024	61,394,181	31,371,196	27,204,673	...	32,484,843
John F. Walker, Pres.; W. Adams, V.P.;	1958	89,019,688	57,738,996	30,255,817	25,191,221	...	31,280,692
C.R. Brundage, V.P. & Sect.; E. Bart, E.C.	1957	77,793,445	50,645,319	26,657,597	22,561,389	...	27,148,126
Booth, W.C. Gehrlein, D.E. Gorham, R.C.	1956	76,442,747	46,910,625	24,862,740	20,760,082	...	29,532,122
Lewis, V.P.'s; L.J. Miale, Treas. Capital $6,000,000 increased from $4,000,000 in 1956. Par Value $100.	Spectator's F.F.A. (AAA+, A+, A+)						5 Yrs.
NORTHERN INS. CO. OF N.Y. 1897	1960	85,513,985	52,214,204	37,861,653	9,563,015	...	33,299,781
81 Maiden Lane, New York 38, Hoyt O. Parry,	1959	84,153,709	47,571,288	35,224,406	7,527,306	...	36,582,421
Chrm.; Charles H. Conklin, Pres.; A. Vreeland	1958	D 74,060,172	40,972,492	30,499,892	7,385,388	...	D 33,087,680
Jr., F.J. Theen, F.W. Bausback, W.L. Thrall,	1957	59,171,675	39,040,357	29,936,543	6,389,519	...	20,131,318
V.P.'s; O.T. Ramsey, Vice-Pres. & Treas.	1956	59,865,737	35,070,623	27,752,456	4,855,424	...	24,795,114
Capital $9,770,688 increased from $9,769,988 in 1960. Par $12.50	Spectator's F.F.A. (AAA+, A+, A+)						5 Yrs.
NORTHWESTERN NATIONAL CASUALTY CO. 1930	1960	G 20,010,570	13,286,516	5,452,879	7,632,769	...	G 6,724,054
731 North Jackson Street, Milwaukee, Wis.	1959	G 19,217,405	12,405,337	5,442,827	6,740,900	...	G 6,812,067
Charles D. James, President; F.D. Huber,	1958	G 17,872,206	11,564,285	5,196,934	6,144,874	...	G 6,307,921
Exec. V.P.; F.W. Weidenfeller, V.P., Sec.	1957	G 16,084,899	10,401,117	4,571,855	5,630,840	...	G 5,683,782
& Treas.	1956	G 15,704,765	9,923,270	4,050,413	5,454,397	...	G 5,781,495
Capital $1,000,000 increased from $500,000 in 1954. Par Value, $100	Spectator's F.F.A. (AA+, A+, A+)						5 Yrs.
OCEAN ACCIDENT & GUARANTEE CORP. (LTD.) 1871	1960	44,811,070	28,237,686	15,185,635	11,090,383	31,000	16,573,383
London, England, U.S. Branch	1959	41,770,922	26,490,684	14,537,308	10,359,272	31,000	15,280,238
1 Park Avenue, New York 16, N.Y.	1958	38,774,878	24,175,131	13,402,438	9,504,085	143,500	14,599,747
H.W. Miller, Gen. U.S. Atty.	1957	42,684,344	32,662,010	11,970,569	19,033,901	31,000	10,022,335
T.B. Kelley, & W.L. Nolen, U.S. Mgrs.	1956	42,190,759	28,821,379	10,530,278	16,827,988	31,000	13,369,380
Deposit Capital in the U.S. $850,000.	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.

INCOME AND DISBURSEMENTS — RATIOS

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
NEW JERSEY MFRS. CASUALTY INS. CO.	1960	26,010,328	25,243,510	27,506,525	19,588,807	1,809,892	B 5,870,837	77.6	7.0	84.6
	1959	22,660,979	22,196,952	23,876,521	15,933,820	1,568,172	B 5,112,998	71.8	6.9	78.7
	1958	20,777,822	20,395,192	21,935,022	12,841,437	1,600,363	B 6,153,056	63.0	7.7	70.7
	1957	21,561,030	20,398,165	22,756,229	13,934,235	1,325,301	B 5,828,380	68.3	6.1	74.4
	1956	19,120,687	19,231,941	20,155,156	12,079,327	1,211,670	B 5,644,191	62.8	6.3	69.1
	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.	110,139,846	107,465,760	116,229,453	74,377,626	7,515,398	28,009,462	69.2	6.8	76.0
NORTH AMERICAN REINSUR. CORP.	1960	35,742,001	36,997,069	38,518,952	25,009,142	14,186,943	1,500,000	67.6	39.7	107.3
	1959	38,251,858	37,136,479	40,939,075	22,000,517	15,630,244	1,110,000	59.2	40.8	100.0
	1958	38,087,304	34,489,085	41,505,810	20,685,331	15,818,800	900,000	60.0	41.5	101.5
	1957	32,138,960	30,344,103	34,474,495	18,433,215	13,606,407	900,000	60.7	42.3	103.0
	1956	30,006,473	27,002,893	C 43,858,963	15,410,715	12,951,813	656,250	57.1	43.2	100.3
	Spectator's F.F.A. (AAA+, A+, A+)						5 Yrs.	174,226,596	165,969,629	199,297,295	101,538,920	72,194,207	5,066,250	61.2	41.4	102.6
NORTHERN INS. CO. OF N.Y.	1960	42,175,413	39,538,166	46,477,164	23,719,266	17,904,449	F 1,753,251	60.0	42.5	102.5
	1959	38,150,225	33,425,712	E 49,056,869	18,113,693	16,741,528	F 1,608,144	54.2	43.9	98.1
	1958	33,771,200	33,207,851	36,130,591	17,975,759	15,180,765	F 1,218,511	54.1	45.0	99.1
	1957	32,297,654	30,113,567	34,278,667	16,963,766	13,901,268	F 1,077,525	56.3	43.0	99.3
	1956	27,970,713	26,646,694	29,702,467	13,804,742	12,182,063	F 1,235,294	51.8	43.6	95.4
	Spectator's F.F.A. (AAA+, A+, A+)						5 Yrs.	174,365,205	162,931,990	195,645,758	90,577,226	75,910,073	6,882,725	55.6	43.5	99.1
NORTHWESTERN NATIONAL CASUALTY CO.	1960	10,265,783	10,255,731	10,927,807	7,252,288	3,611,141	...	70.7	35.2	105.9
	1959	10,334,745	10,088,852	10,852,347	6,683,009	3,658,911	50,000	66.2	35.4	101.6
	1958	9,945,606	9,320,528	10,419,211	6,066,433	3,625,154	50,000	65.1	36.4	101.5
	1957	8,806,885	8,285,442	9,268,775	5,268,452	3,348,629	50,000	63.6	38.0	101.6
	1956	7,795,922	7,644,463	8,257,829	4,058,638	3,052,611	50,000	53.1	39.2	92.3
	Spectator's F.F.A. (AA+, A+, A+)						5 Yrs.	47,148,941	45,595,016	49,725,969	29,328,820	17,296,446	200,000	64.3	38.7	101.0
OCEAN ACCIDENT & GUARANTEE CORP. (LTD.)	1960	20,428,846	19,780,519	22,080,045	12,086,400	8,243,893	T 601,868	61.1	40.4	101.5
	1959	19,334,423	18,199,554	20,566,402	11,071,999	8,109,184	T 759,377	60.8	41.9	102.7
	1958	18,422,246	16,990,376	20,393,344	9,221,805	7,874,371	T 819,190	54.3	42.7	97.0
	1957	20,523,912	19,083,621	22,046,348	13,320,952	8,526,207	T 953,726	69.8	41.5	111.3
	1956	17,717,417	17,713,996	19,236,003	11,632,296	7,654,080	T 939,505	65.7	43.2	108.9
	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.	96,426,844	91,768,066	104,322,142	57,333,453	40,407,735	T 4,073,666	62.5	41.8	104.4

★ Includes Voluntary, Contingency and Special Reserves, if any. B Dividends paid to policyholders. C Includes $2,000,000 capital paid in and $9,602,850 surplus paid in. D Includes $5,131,778 from sale of 145,000 shares of stock Jan. 19, 1959. E Includes $2,509,987 capital paid in and $4,766,124 surplus paid in. F Includes $110,654 dividends paid to policyholders in 1956; $264,405 in 1957; $405,391 in 1958; $498,352 in 1959 and $580,779 in 1960. Also includes $330,000 stock dividend in 1956. G Valuation on basis prescribed by the National Association of Ins. Commissioners. Accordingly at market value the assets (and correspondly the surplus) would be decreased by $1,221,364 in 1956; $1,252,640 in 1957; $990,429 in 1958; $1,349,019 in 1959 and by $542,040 in 1960. T Net remittance to home office.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE † Premiums Written	%	GROUP ACC. & HEALTH Premiums Written	%	WORKMEN'S COMPENSATION Premiums Written	%	LIAB. OTHER THAN AUTO (B.I.) Premiums Written	%	LIAB. OTHER THAN AUTO (P.D.) Premiums Written	%	AUTO LIAB. (B.I.) Premiums Written	%	AUTO LIAB. (P.D.) Premiums Written	%	AUTO PHYS. DAMAGE Premiums Written	%	FIDELITY Premiums Written	%	SURETY Premiums Written	%	GLASS Premiums Written	%	BURGLARY & THEFT Premiums Written	%	BOILER & MACHINERY Premiums Written	%	FIRE Premiums Written	%	EXTENDED COVERAGE Premiums Written	%	HOMEOWNER'S MULPL. PERIL Premiums Written	%	COMMERCIAL MULPL. PERIL Premiums Written	%	OCEAN MARINE Premiums Written	%	INLAND MARINE Premiums Written	%	ALL OTHER Premiums Written	%
NEW JERSEY MFRS. CASUALTY INS. CO.	Member New Jersey Mfrs. Group																		Licensed in Conn., Del., Me., N.H., N.J., N.Y., Pa., R.I. and Vt.																					
1960	...	...	...	...	24,661	79	824	71	526	35	-A	-85	-A	58	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	21,614	71	663	121	333	27	37	133	14	67	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	19,816	64	618	48	288	36	41	85	15	99	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	20,586	68	623	79	304	52	35	22	13	50	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	18,082	62	653	82	326	42	46	128	13	37	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
NORTH AMERICAN REINSUR. CORP.	Member Swiss Reinsurance Group.																		Licensed in Canada, U.S. Treas. Dept. and all States except Ala., Alaska, Ga., Mont., N.C., N.D., R.I., S.C., S.D., Tenn., Virginia & Hawaii																					
1960	688	74	719	58	1,194	31	1,883	67	428	41	4,569	105	1,170	19	633	61	1,689	59	3,606	96	39	31	537	39	202	102	10,523	59	2,520	62	1,798	67	893	73	185	80	1,622	57	843	70
1959	513	21	765	68	1,187	34	1,660	92	351	17	5,263	79	1,383	32	960	49	1,558	42	3,188	74	51	27	540	34	168	-8	12,218	59	3,182	53	1,902	61	702	58	197	58	1,568	64	895	31
1958	800	59	764	74	1,190	102	1,711	77	332	39	5,597	91	1,523	30	1,226	55	1,506	56	3,291	60	53	22	487	31	128	22	13,095	53	3,009	41	1	24	470	66	90	72	1,866	68	947	30
1957	616	40	352	75	1,039	61	1,315	79	307	68	3,902	85	1,044	24	638	52	1,689	51	3,070	64	37	18	479	27	132	78	12,268	62	2,877	49	41	-9	295	97	69	86	1,105	61	862	36
1956	736	37	138	39	1,183	50	1,114	66	259	3	3,574	72	937	12	430	55	1,218	42	2,720	72	25	11	585	45	129	36	12,154	61	3,101	54	89	70	14	29	...	...	923	89	670	21
NORTHERN INS. CO. OF N.Y. H	Member Northern Ins. of N.Y. Group.																		Licensed in all States, D. of C. and Puerto Rico.																					
1960	26	46	...	...	32	131	595	71	49	55	2,259	98	953	94	5,939	63	A	8	16	3	67	56	161	57	...	...	11,140	48	7,157	65	13,012	61	99	55	...	...	468	57	203	56
1959	45	25	...	...	18	36	354	72	28	42	2,167	92	913	75	5,831	64	A	...	1	...	50	51	151	40	...	...	12,114	49	8,025	47	7,642	44	38	88	...	...	632	58	142	80
1958	...	...	...	...	6	15	248	64	12	63	2,873	19	1,088	93	6,417	66	A	...	...	...	32	52	125	38	...	...	10,726	45	7,201	40	4,373	49	37	86	...	...	604	54	29	41
1957	...	...	...	...	8	36	281	39	9	18	4,274	78	1,779	86	7,027	71	...	...	...	...	34	46	136	41	...	...	9,561	44	5,865	47	2,569	43	18	83	...	...	702	53	35	11
1956	...	...	...	...	3	7	148	36	3	23	2,702	65	1,208	66	5,902	63	...	...	...	...	21	58	52	52	...	...	9,511	46	5,775	45	1,873	36	16	159	...	...	717	61	40	-1
NORTHWESTERN NATIONAL CASUALTY CO.	Affiliated with Northwestern National Insurance																		Licensed in Ala., Ariz., Calif., Colo., Conn., Del., D. of C., Fla., Ga., Ill., Ind., Ia., Kans., Md., Mich., Minn., Mo., Neb., N.M., Ohio, Okla., Ore., Pa., S.D., Texas, Va., Wash., and Wisc.																					
1960	...	...	...	...	...	...	989	46	67	54	6,329	76	2,600	71	...	...	...	...	...	...	129	46	152	42	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	923	43	58	42	6,371	70	2,695	68	...	...	...	...	...	...	130	48	158	39	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	828	42	54	38	6,108	70	2,679	64	A	43	...	...	...	...	122	45	153	50	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	770	38	50	51	5,279	69	2,426	62	8	40	...	...	...	...	119	48	155	45	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	652	27	41	35	4,433	56	2,276	55	132	56	...	...	...	...	113	44	149	43	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
OCEAN ACCIDENT & GUARANTEE CORP. (LTD.) J	Member Commercial Union Group.																		Licensed in D. of C. and all States except N.C.																					
1960	387	50	35	45	1,820	69	1,431	53	290	43	3,430	68	1,353	74	1,670	62	165	41	173	75	164	56	342	62	1,033	37	4,241	59	1,399	65	1,129	60	117	88	...	79	1,071	52	180	51
1959	426	43	8	63	1,683	66	1,214	63	237	47	3,090	78	1,293	73	1,665	57	141	43	143	23	148	51	330	53	907	34	4,450	55	1,539	60	780	53	54	89	...	...	1,096	59	129	99
1958	104	53	5	46	724	71	-156	68	120	49	1,107	76	503	72	2,263	62	-109	55	4	30	5	45	-101	46	-1,041	28	8,813	57	3,397	46	775	67	91	117	...	...	1,756	52	161	1
1957	801	52	21	68	3,920	68	2,731	68	515	58	6,029	87	2,569	78	13	406	354	70	321	56	367	49	759	47	2,094	42	...	...	...	...	...	...	...	...	...	...	...	...	29	56
1956	738	45	21	53	3,677	72	2,258	62	391	74	4,888	78	2,291	72	7	...	281	82	296	99	300	51	681	36	1,864	32	...	...	...	...	...	...	...	...	...	...	...	...	25	71

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. H Ratios are calculated on combined operations of the Northern of N.Y. group. J Ratios for year 1958 to 1960 are calculated on combined operations of the Commercial Union Group. Ratios for year 1956 and 1957 are calculated on combined operations of Columbia Cas. Co. and Ocean Acc. & Guar.

STOCK COMPANIES — FINANCIAL EXHIBIT

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★
OHIO CASUALTY INSURANCE COMPANY 1919	1960	88,369,842	63,529,990	39,625,288	20,397,603	12,339,852	24,839,852
136 N. 3rd St., Hamilton, Ohio	1959	82,422,100	58,318,163	36,224,539	18,613,355	11,603,936	24,103,936
Howard L. Slomeker, Jr., Pres.; J.L. Marcum,	1958	75,157,354	52,586,741	33,390,229	15,961,832	11,070,613	22,570,613
V.P. & Sec.; J.G. Slomeker, 1st V.P. &	1957	66,307,532	47,362,473	29,869,387	15,286,040	8,445,059	18,945,059
Treas.	1956	62,219,316	42,364,609	25,482,859	15,035,343	9,354,707	19,854,707
Capital $2,500,000 increased from $2,000,000 in 1953. Par Value $1.25.				Spectator's F.F.A. (AAA+, A+, A+)			5 Yrs.
OLD REPUBLIC INSURANCE CO. 1935	1960	12,290,667	8,762,456	2,919,378	4,989,224	100,000	3,528,211
414 W. Pittsburgh St., Greensburg, Pa.	1959	11,121,514	7,799,162	2,883,878	4,008,068	100,000	3,322,352
W.R. Stover, Pres.; D.E. Miller, Sr.V.P. &	1958	9,533,571	6,412,108	2,325,975	3,454,820	100,000	3,121,463
Treas.; C.S. Wilkes, V.P. & Sec.	1957	10,270,522	7,257,481	7,536,398	4,243,371	100,000	3,013,040
Capital $1,000,000 increased from $500,000 in 1955. Par Value $5.	1956	10,368,803	6,980,796	2,070,843	4,525,761	100,000	3,388,007
				Spectator's F.F.A. (A+, A+, A+)			5 Yrs.
PACIFIC AUTOMOBILE INSURANCE CO. 1922	1960	11,940,428	9,202,949	3,817,712	5,079,495	...	2,737,478
1530 S. Olive St., Los Angeles 15, Calif.	1959	10,422,344	7,911,758	3,452,836	4,146,632	...	2,510,586
Wm. H. McGee, Chrm. of Bd., & Pres.;	1958	9,419,411	7,229,420	3,209,584	3,726,777	...	2,189,992
C.A. Wear, V.P.; L.A. Welch, Sec. & Treas.	1957	7,927,083	5,945,856	2,540,234	3,156,200	...	1,981,227
Capital $300,000 increased from $201,336 in 1950. Par Value $10.	1956	7,160,080	5,242,611	2,017,627	2,979,314	...	1,917,469
				Spectator's F.F.A. (A+, A+, A+)			5 Yrs.
PACIFIC EMPLOYERS INSURANCE CO. 1923	1960	37,546,480	28,001,143	7,559,685	18,112,350	...	9,545,337
1033 S. Hope Street, Los Angeles 15, Calif.	1959	34,505,789	25,184,221	6,613,771	16,395,198	...	9,321,568
John T. Garash, Pres.; Victor Montgomery, Jr.	1958	32,908,013	23,748,966	5,993,099	15,667,925	...	9,159,047
V.P.; Don Frost, V.P. & Sec.; A.H. Hall,	1957	32,155,525	23,447,767	6,271,241	15,276,232	...	8,707,758
V.P. & Treas.	1956	32,670,839	23,915,046	6,124,755	14,868,171	...	8,755,793
Capital $1,900,000 decreased from $2,000,000 in 1958. Par Value $5.				Spectator's F.F.A. (AAA-, A+, A+)			5 Yrs.
PACIFIC INDEMNITY COMPANY 1926	1960	69,464,633	48,999,626	19,808,941	26,951,841	...	20,465,007
3450 Wilshire Blvd., Los Angeles 54, Calif.	1959	64,187,195	46,434,992	17,275,189	26,363,912	...	17,752,203
C.R. Herda, Pres. & Gen.Mgr.; G.H. Snow,	1958	61,646,384	44,968,903	16,541,907	25,594,858	...	16,677,481
V.P. & Gen. Coun.; L.M. Smith, Compt.;	1957	56,404,994	41,220,633	15,453,919	23,373,284	...	15,184,361
Harl Phelps V.P. & Treas.	1956	54,068,441	35,834,940	13,143,110	20,805,698	...	18,233,501
Capital $2,400,000 increased from $1,800,000 in 1955. Par Value $3.33 1/3				Spectator's F.F.A. (AAA+, A+, A+)			5 Yrs.

STOCK COMPANIES — INCOME AND DISBURSEMENTS / RATIOS

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
OHIO CASUALTY INSURANCE COMPANY 1919	1960	71,678,686	68,277,937	74,178,038	40,255,018	27,817,789	1,360,000	59.0	38.8	97.8
136 N. 3rd St., Hamilton, Ohio	1959	66,479,847	63,645,537	68,363,816	36,630,439	25,093,082	1,280,000	57.6	37.7	95.3
Howard L. Slomeker, Jr., Pres.; J.L. Marcum,	1958	61,105,910	57,585,068	62,705,456	32,204,012	23,103,751	1,160,000	55.9	37.8	93.7
V.P. & Sec.; J.G. Slomeker, 1st V.P. &	1957	55,569,639	51,183,110	57,092,576	30,618,707	21,255,777	1,080,000	59.8	38.3	98.1
Treas.	1956	50,904,939	47,344,999	52,552,946	27,448,237	19,963,674	1,000,000	58.0	39.2	97.2
Capital $2,500,000 increased from $2,000,000 in 1953. Par Value $1.25.		305,739,021	288,036,651	314,692,832	167,156,413	117,234,073	5,880,000	58.0	38.3	96.3
OLD REPUBLIC INSURANCE CO. 1935	1960	6,652,289	6,616,789	6,989,325	4,849,448	1,640,527	160,000	73.3	24.7	98.0
414 W. Pittsburgh St., Greensburg, Pa.	1959	5,523,352	4,965,449	6,105,926	3,567,517	1,281,746	160,000	71.8	23.2	95.0
W.R. Stover, Pres.; D.E. Miller, Sr.V.P. &	1958	3,923,937	4,134,360	4,396,312	2,628,629	1,586,664	160,000	63.6	40.4	104.0
Treas.; C.S. Wilkes, V.P. & Sec.	1957	5,951,984	5,486,429	6,397,678	3,919,081	2,174,156	160,000	71.4	36.5	107.9
Capital $1,000,000 increased from $500,000 in 1955. Par Value $5.	1956	5,816,061	5,429,097	6,232,864	3,874,358	1,886,955	160,000	71.4	32.4	103.8
		27,867,623	26,632,124	30,122,105	18,839,033	8,570,048	800,000	70.7	30.8	101.5
PACIFIC AUTOMOBILE INSURANCE CO. 1922	1960	9,345,794	8,980,917	9,617,981	5,479,016	3,269,467	C 67,376	61.0	35.0	96.0
1530 S. Olive St., Los Angeles 15, Calif.	1959	8,165,182	7,921,931	8,372,921	4,599,991	2,880,371	C 58,426	58.1	35.3	93.4
Wm. H. McGee, Chrm. of Bd., & Pres.;	1958	7,321,644	6,652,294	7,474,969	4,075,701	2,467,930	C 55,630	61.3	33.7	95.0
C.A. Wear, V.P.; L.A. Welch, Sec. & Treas.	1957	5,914,118	5,391,511	6,056,780	3,207,128	2,100,642	C 46,373	59.5	35.5	95.0
Capital $300,000 increased from $201,336 in 1950. Par Value $10.	1956	4,763,040	4,579,261	4,902,423	2,605,686	1,784,849	C 42,821	56.9	37.5	94.4
		35,509,778	33,525,914	36,423,074	19,967,522	12,503,230	270,626	59.6	35.2	94.8
PACIFIC EMPLOYERS INSURANCE CO. 1923	1960	26,712,873	25,766,959	27,629,887	16,475,330	8,264,737	B 1,192,949	63.9	30.9	94.8
1033 S. Hope Street, Los Angeles 15, Calif.	1959	23,543,767	22,923,095	24,404,281	14,876,467	7,159,202	B 1,151,592	64.9	30.4	95.3
John T. Garash, Pres.; Victor Montgomery, Jr.	1958	21,120,464	21,398,606	21,949,920	13,842,925	6,581,503	B 1,215,875	64.7	31.6	96.3
V.P.; Don Frost, V.P. & Sec.; A.H. Hall,	1957	22,346,027	22,199,541	23,068,365	14,424,057	7,213,584	B 1,844,313	65.0	34.3	99.3
V.P. & Treas.	1956	22,820,748	23,088,210	23,514,674	14,222,752	7,012,699	B 1,434,881	61.6	30.7	92.3
Capital $1,900,000 decreased from $2,000,000 in 1958. Par Value $5.		116,543,879	115,376,411	120,567,127	73,841,542	36,331,725	6,639,610	64.0	31.2	95.2
PACIFIC INDEMNITY COMPANY 1926	1960	41,803,375	39,269,623	43,830,536	24,117,260	13,749,246	D 805,059	61.4	32.9	94.3
3450 Wilshire Blvd., Los Angeles 54, Calif.	1959	36,722,298	35,989,016	38,398,270	23,159,907	12,914,903	D 843,395	64.4	35.2	99.6
C.R. Herda, Pres. & Gen.Mgr.; G.H. Snow,	1958	36,779,109	35,691,121	39,063,486	24,205,517	13,121,747	D 887,337	67.8	35.7	103.5
V.P. & Gen. Coun.; L.M. Smith, Compt.;	1957	34,008,030	31,697,221	36,335,229	22,517,050	11,982,675	D 1,025,571	71.0	35.2	106.2
Harl Phelps V.P. & Treas.	1956	29,447,209	28,279,681	31,365,732	19,061,852	10,339,675	D 1,058,392	67.4	35.1	102.5
Capital $2,400,000 increased from $1,800,000 in 1955. Par Value $3.33 1/3		178,760,021	170,926,662	188,993,253	113,061,586	62,108,246	4,619,754	66.1	34.7	100.8

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes dividend paid to policyholders of $1,074,879 in 1956; $1,484,311 in 1957; $868,575 in 1958; $800,091 in 1959 and $812,948 in 1960. C Includes dividends paid to policyholders of $27,821 in 1956; $31,373 in 1957; $40,630 in 1958; $43,426 in 1959 and $44,876 in 1960. D Includes dividends paid to policyholders of $410,392 in 1956; $353,571 in 1957; $215,337 in 1958; $171,395 in 1959 and $121,059 in 1960.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	Accident Insurance †		Group Acc. & Health		Workmen's Compensation		Liab. Other Than Auto (B.I.)		Liab. Other Than Auto (P.D.)		Auto Liab. (B.I.)		Auto Liab. (P.D.)		Auto Phys. Damage		Fidelity		Surety	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
OHIO CASUALTY COMPANY	Member Ohio Casualty Group. Licensed in all States except Alaska, Hawaii, Me. and N.Y.																			
1960	20	13	...	...	3,293	65	4,977	45	1,378	32	11,597	69	11,678	65	15,389	56	648	19	1,048	14
1959	4	51	...	...	2,846	65	4,635	46	1,380	31	21,729	66	11,974	65	15,490	52	599	23	995	9
1958	4	54	...	...	2,632	62	4,151	44	1,204	33	20,278	63	11,221	61	14,604	52	600	25	972	15
1957	4	15	...	...	2,528	56	3,889	40	1,212	30	18,242	71	10,307	64	13,660	58	599	26	902	7
1956	5	56	...	...	2,227	62	3,402	40	1,085	33	15,643	67	10,048	61	12,219	58	563	36	821	15
OLD REPUBLIC INSURANCE CO.	Licensed in D. of C., Canada and all States of the U.S. except Alaska, Hawaii.																			
1960	-115	55	...	...	3,311	83	303	38	102	54	1,208	71	666	70	546	59	...	...	...	...
1959	67	29	...	...	2,655	76	222	59	102	57	903	84	503	80	345	53	...	...	...	...
1958	462	31	...	...	1,765	73	125	69	59	49	395	66	244	88	411	59	...	...	...	...
1957	1,157	42	...	...	2,602	65	188	86	87	73	534	83	329	94	658	87	...	...	...	...
1956	42	...	...	...	3,549	74	243	51	127	41	403	82	277	86	873	72	...	...	...	...
PACIFIC AUTOMOBILE INSURANCE CO.	Licensed in Calif., Ore., Utah.																			
1960	...	...	...	...	1,593	62	711	42	215	53	3,502	62	1,445	62	1,879	53	...	...	...	...
1959	...	...	...	...	1,262	53	567	52	160	76	3,046	69	1,342	55	1,789	45	...	...	...	...
1958	...	...	...	...	1,113	60	451	39	131	82	2,652	69	1,260	68	1,715	55	...	...	...	...
1957	...	...	...	...	1,006	57	436	13	137	65	2,011	68	916	69	1,408	59	...	...	...	...
1956	...	...	...	...	944	39	382	27	119	43	1,489	76	786	61	1,043	57	...	...	...	...
PACIFIC EMPLOYERS INSURANCE CO.	Member Pacific Employers Group. Licensed in D. of C. and all States of the U.S., except Me., Mass., N.H., N.Y., N.D., R.I. and Vt.																			
1960	...	...	133	74	15,245	68	2,262	63	539	47	3,878	64	1,617	59	1,914	54	34	48	266	...
1959	...	...	154	72	13,710	71	1,717	47	440	44	3,425	62	1,487	61	1,709	53	34	34	172	76
1958	...	...	142	75	12,606	60	1,459	46	361	25	2,802	56	1,277	49	1,496	48	40	55	219	39
1957	...	...	217	79	12,976	66	1,484	59	403	61	2,942	66	1,368	66	1,793	64	45	59	371	27
1956	...	...	207	85	13,744	62	1,464	41	406	56	3,063	67	1,593	64	1,824	64	23	44	322	58
PACIFIC INDEMNITY COMPANY	Licensed in all States of the U.S., D. of C., Prov. of British Columbia, Canada.																			
1960	2	247	...	...	7,764	69	5,362	49	1,261	50	10,156	66	4,491	70	5,746	61	282	46	755	8
1959	...	...	...	...	6,990	80	4,716	49	1,107	54	8,918	71	4,199	69	5,321	57	207	48	602	27
1958	...	...	...	...	6,860	75	4,532	63	1,102	58	9,201	78	4,505	68	5,704	59	229	70	748	24
1957	-A	31	...	...	6,734	73	4,120	59	1,109	53	8,288	85	3,911	73	5,546	77	280	41	748	17
1956	16	48	...	...	5,996	64	3,875	55	883	68	6,792	85	3,663	66	4,606	71	184	44	672	14

Year Ending Dec. 31	Glass		Burglary & Theft		Boiler & Machinery		Fire		Extended Coverage		Homeowner's Multl. Peril		Commercial Multl. Peril		Ocean Marine		Inland Marine		All Other	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
OHIO CASUALTY COMPANY																				
1960	22	66	21	18	...	...	53	106	17	20	-9	...	...	...	...	...	475	54	33	63
1959	16	54	18	41	...	...	51	90	13	45	16	221	...	...	...	...	268	55	61	81
1958	8	43	11	102	...	...	45	83	10	14	10	81	...	...	...	...	174	53	41	65
1957	15	70	15	82	...	...	34	124	20	38	2	16	...	...	...	...	161	139	E 150	103
1956	5	2	12	63	...	...	71	89	52	28	7	22	...	...	...	...	69	11	E 85	50
OLD REPUBLIC INSURANCE CO.																				
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
PACIFIC AUTOMOBILE INSURANCE CO.																				
1960	115	61	130	73	...	...	257	62	100	63	183	49	1	35	...	...	37	36	2	8
1959	114	63	114	49	...	...	218	52	85	66	125	51	-6	48	...	...	37	37	8	43
1958	74	49	112	59	...	...	248	47	101	57	115	65	25	87	...	...	37	76	7	11
1957	80	63	122	65	...	...	195	70	72	41	218	58	18	124	...	...	36	24	7	7
1956	75	57	111	58	...	...	191	46	61	7	149	43	64	280	...	...	15	63	9	7
PACIFIC INDEMNITY COMPANY																				
1960	250	52	438	68	1,272	24	1,672	63	920	74	997	67	79	45	3	...	337	75	17	-10
1959	219	56	311	50	691	26	1,577	63	775	54	667	73	62	91	...	...	335	62	26	25
1958	178	62	293	60	615	28	1,414	64	667	60	386	69	58	65	...	...	271	89	16	4
1957	157	61	289	41	632	41	1,042	59	512	55	265	35	40	29	...	...	315	85	22	7
1956	167	54	267	39	550	30	1,071	60	358	60	...	...	24	...	...	...	318	92	...	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. E Credit Insurance.

STOCK COMPANIES — FINANCIAL EXHIBIT

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★
PAN AMERICAN FIRE & CAS. 1947	1960	4,030,663	2,568,380	1,434,360	997,644	...	1,462,283
2905 Louisiana St., Houston 1, Tex.	1959	3,746,681	2,430,359	1,409,033	882,946	...	1,316,322
E.W. Gammage, Pres.; T.E. Gammage, Jr., V.P.	1958	3,476,138	2,267,387	1,396,511	736,003	...	1,208,751
& Sec.; F.I. McPherson, V.P. & Treas.	1957	3,380,730	2,161,646	1,244,515	760,323	...	1,219,084
Capital $500,000 Par Value $100.	1956	3,586,538	2,328,277	1,329,273	811,048	...	1,258,261
				Spectator's F.F.A. (A-, A+, A+)			5 Yrs.
PAN AMERICAN INS. CO. 1950	1960	2,968,230	1,613,959	894,430	669,918	...	1,354,271
2905 Louisiana St., Houston 1, Tex.	1959	2,729,788	1,479,884	884,417	554,692	...	1,249,904
E.W. Gammage, Pres.; T.E. Gammage, Jr., V.P.	1958	2,716,097	1,580,024	991,292	550,998	...	1,136,073
& Sec.; F.I. McPherson, V.P. & Treas.	1957	3,051,991	1,700,396	1,045,950	603,106	...	1,351,595
Capital $700,000. Par Value Pfd. $100	1956	2,806,644	1,543,163	898,485	513,640	...	1,263,481
Com. $10				Spectator's F.F.A. (BBB-, A+, A+)			5 Yrs.
PEERLESS INSURANCE COMPANY 1901	1960	29,458,652	21,184,342	8,546,782	11,967,829	...	8,274,310
62 Maple Ave., Keene, N.H.	1959	29,161,636	21,086,631	8,631,576	11,603,544	...	8,075,005
Dudley W. Orr, Ch. of Bd.; J.O. Talbot, Pres.	1958	30,787,291	24,008,244	9,554,539	13,550,877	...	6,779,047
Wm. M. Lalor, H.R. Heneage, V.P.'s;	1957	30,827,446	22,787,548	10,314,316	10,386,428	789,898	8,039,898
E.E. Newcombe, Sec. & Treas.	1956	32,494,358	24,943,806	10,843,601	11,637,149	300,552	7,550,552
Capital $2,762,560 increased from				Spectator's F.F.A. (AAA-, A+, A+)			5 Yrs.
$2,762,410 in 1960. Par Value, $5							
PENNA. MFRS. ASS'N. CAS. INS. CO. 1915	1960	48,419,030	35,864,955	6,203,326	24,418,450	8,954,075	12,554,075
Finance Bldg., Phila. 2, Pa.	1959	45,276,009	32,814,152	5,749,122	21,878,822	8,861,857	12,461,857
E. L. Kent, Pres.; H.S. Bromley, M.R.	1958	42,704,331	30,241,880	5,270,040	19,900,181	8,862,452	12,462,452
Williams, J.F. Malone, & J. Lee Bausher, VP's	1957	41,508,843	29,068,204	5,296,426	18,890,200	8,840,639	12,440,639
P.H. Ferguson, Sec.; C.E. Shade, Treas.	1956	39,357,388	27,248,764	4,823,561	17,950,132	8,508,624	12,108,624
Capital $750,000 increased ffom $300,000 in				Spectator's F.F.A. (AAA-, A+, A+)			5 Yrs.
1948. Par Value $100							
PHOENIX ASSURANCE CO. OF N.Y. 1822	1960	53,034,861	35,527,467	19,403,356	14,803,964	2,473,727	17,507,394
55 Fifth Ave., New York 3, N.Y.	1959	50,266,604	34,446,400	19,279,706	13,978,075	3,862,856	17,820,204
W.C. Harris, Pres. & Gen.Mgr.; W.F. Ballou,	1958	50,976,700	34,069,024	18,963,948	14,096,084	2,762,944	16,907,676
Ex.V.P.; J.E. Rawling, D.W. Larocque, VP's.;	1957	49,575,748	34,899,460	19,953,422	13,977,178	2,099,833	14,676,287
J.W. Bunbey, Sec.; H.M. Borst, Treas.	1956	51,527,260	35,099,071	20,637,771	13,421,552	2,565,053	16,428,189
Capital $5,000,000 increased from				Spectator's F.F.A. (AAA+, A+, A+)			5 Yrs.
$3,000,000 in 1956. Par Value $100							

INCOME AND DISBURSEMENTS — RATIOS

Name	Year	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
PAN AMERICAN FIRE & CAS.	1960	2,755,632	2,330,305	2,859,703	1,398,810	1,218,906	10,000	51.2	44.2	95.4
	1959	2,734,876	2,722,355	B 3,016,563	1,589,747	1,158,471	10,000	58.4	42.4	100.8
	1958	2,636,550	2,484,553	B 2,885,093	1,631,407	1,144,456	10,000	65.7	43.4	109.1
	1957	2,562,669	2,647,425	2,869,482	1,726,434	1,187,408	12,000	65.2	46.3	111.5
	1956	2,546,441	2,588,740	2,653,143	1,467,712	1,114,678	12,000	56.7	43.8	100.5
		13,236,168	13,173,378	14,283,984	7,814,110	5,823,919	54,000	59.3	44.0	103.3
PAN AMERICAN INS. CO.	1960	1,648,412	1,638,399	1,700,336	839,529	740,407	15,000	51.2	44.9	96.1
	1959	1,672,005	1,778,880	C 1,733,047	1,004,900	746,073	15,000	56.5	44.6	101.1
	1958	1,823,529	1,878,187	C 2,022,940	1,225,120	811,673	15,000	65.2	44.5	109.7
	1957	2,030,783	1,883,318	2,195,815	1,210,344	774,289	10,500	64.3	38.1	102.4
	1956	1,507,927	1,624,591	1,687,360	1,018,530	560,653	3,000	62.7	37.2	99.9
		8,282,656	8,803,375	9,339,498	5,298,423	3,633,095	58,500	60.2	41.8	102.0
PEERLESS INSURANCE COMPANY	1960	15,845,820	15,930,614	16,791,875	9,593,333	6,214,341	552,497	60.2	39.2	99.4
	1959	15,793,516	16,716,478	17,005,683	9,291,303	6,628,866	551,859	55.6	42.0	97.6
	1958	17,707,632	18,467,409	18,860,772	12,686,866	8,038,117	550,468	68.7	45.4	114.1
	1957	14,293,717	14,823,002	15,619,943	7,783,827	6,971,084	550,000	52.5	48.8	101.3
	1956	16,869,682	13,126,576	19,131,371	9,017,250	7,299,518	550,000	68.7	43.3	112.0
		80,510,367	79,064,079	87,409,644	48,372,579	35,151,926	2,754,824	61.2	43.7	104.9
PENNA. MFRS. ASS'N. CAS. INS. CO.	1960	23,476,805	23,022,600	24,594,698	15,394,894	2,227,701	D 6,582,617	66.9	9.5	76.4
	1959	21,905,549	21,426,467	23,876,253	13,451,171	2,144,748	D 6,169,106	62.8	9.8	72.6
	1958	20,342,947	20,369,333	21,505,090	12,713,098	2,226,030	D 6,031,945	62.4	10.9	73.3
	1957	20,856,296	20,383,432	21,776,171	12,359,275	2,038,352	D 6,085,617	60.6	10.0	70.6
	1956	19,038,724	19,610,004	19,774,103	12,076,381	1,903,662	D 5,497,224	61.6	10.0	71.6
		105,620,321	104,811,836	110,526,315	65,995,101	10,540,493	30,366,509	63.0	10.0	73.0
PHOENIX ASSURANCE CO. OF N.Y.	1960	26,432,254	26,308,603	28,155,000	16,571,495	11,095,648	125,000	63.0	42.0	105.0
	1959	25,723,264	25,407,506	27,805,652	15,348,021	10,972,633	125,000	60.4	42.7	103.1
	1958	24,596,904	25,586,378	26,534,677	16,426,804	11,087,044	125,000	64.2	45.1	109.3
	1957	25,548,387	26,232,736	28,037,098	16,931,517	11,479,574	125,000	64.5	44.9	109.4
	1956	26,162,839	26,008,242	28,166,729	18,151,942	11,637,378	300,000	69.8	44.5	114.3
		128,463,648	129,543,465	138,699,383	83,429,780	56,272,277	800,000	64.4	43.8	108.2

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes $100,000 surplus paid in in 1958 and $15,000 in 1959. C Includes $100,000 surplus paid in in 1958 and $750 in 1959. D Includes dividends paid to stockholders of $67,500 balance to policyholders.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	Accident Insurance † Premiums Written	%	Group Acc. & Health Premiums Written	%	Workmen's Compensation Premiums Written	%	Liab. Other than Auto (B.I.) Premiums Written	%	Liab. Other than Auto (P.D.) Premiums Written	%	Auto Liab. (B.I.) Premiums Written	%	Auto Liab. (P.D.) Premiums Written	%	Auto Phys. Damage Premiums Written	%
PAN AMERICAN FIRE & CAS.	Affiliated with Pan American Ins.															
1960	2	...	...	...	370	63	264	34	205	35	728	58	442	38	522	47
1959	2	...	...	...	329	71	276	37	212	24	760	74	444	53	556	58
1958	3	...	...	...	274	79	231	16	180	42	742	72	427	88	590	64
1957	3	...	...	...	280	75	214	59	164	15	766	83	430	43	599	69
1956	...	...	...	...	251	67	191	62	145	6	787	75	468	38	629	67
PAN AMERICAN INSUR. CO.	Affiliated with Pan American Fire & Cas.															
1960	2	...	...	...	254	58	105	30	76	2	461	57	248	42	371	61
1959	2	...	...	...	253	77	101	37	74	22	488	63	269	41	389	60
1958	2	...	...	...	216	74	96	-13	72	37	557	75	304	75	460	66
1957	2	...	...	...	214	68	94	14	68	5	642	77	350	59	584	72
1956	1	...	...	...	155	67	85	37	58	16	460	81	256	40	441	69
PEERLESS INSURANCE COMPANY	Member Peerless Group															
1960	355	43	274	49	875	54	883	56	156	24	5,043	77	1,515	43	1,091	64
1959	355	46	296	58	847	87	881	56	156	44	6,163	53	1,961	50	996	77
1958	332	62	518	92	826	68	905	35	165	76	5,820	113	2,156	42	1,984	54
1957	288	13	317	52	744	41	757	64	155	31	3,831	44	1,506	45	1,579	68
1956	377	22	330	58	732	94	695	61	137	-4	3,880	81	1,614	32	2,041	72
PENNA. MFRS. ASS'N. CAS. INS. CO.	Affiliated with Penna. Mfrs. Ass'n. Fire Ins.															
1960	...	...	...	...	15,352	70	1,399	73	803	57	3,202	62	2,007	59	714	51
1959	...	...	...	...	14,525	64	1,214	59	737	68	2,902	57	1,841	66	687	51
1958	...	...	...	...	13,407	64	1,314	62	681	45	2,536	64	1,618	67	787	50
1957	...	...	...	...	13,894	63	1,254	58	702	45	2,333	60	1,470	60	1,204	45
1956	...	...	...	...	12,825	64	1,015	67	576	21	2,091	66	1,419	59	1,113	46
PHOENIX ASSURANCE CO. OF N.Y. E	Member Phoenix of London Group.															
1960	122	30	143	73	2,234	76	1,702	57	302	51	4,361	82	1,885	69	2,136	63
1959	136	41	86	81	2,207	72	1,552	52	288	51	4,244	83	1,906	65	2,037	55
1958	183	53	9	62	2,183	84	1,537	47	296	54	4,263	84	1,983	72	2,082	64
1957	207	50	9	70	2,443	74	1,629	58	333	39	4,347	85	2,071	66	2,012	68
1956	229	52	9	50	2,529	75	1,649	79	320	70	4,140	105	2,068	58	2,209	68

Year Ending Dec. 31	Fidelity Premiums Written	%	Surety Premiums Written	%	Glass Premiums Written	%	Burglary & Theft Premiums Written	%	Boiler & Machinery Premiums Written	%	Fire Premiums Written	%	Extended Coverage Premiums Written	%	Homeowner's Multi. Peril Premiums Written	%	Commercial Multi. Peril Premiums Written	%	Ocean Marine Premiums Written	%	Inland Marine Premiums Written	%	All Other Premiums Written	%
PAN AMERICAN FIRE & CAS.	Licensed in Ala., Ariz., Ark., Colo., Fla., Ga., Kan., La., Miss., Mo., N.M., Okla., Tenn. & Texas.																							
1960	A	...	16	113	4	57	3	82	...	...	82	95	60	116	45	63	...	...	...	...	12	33	A	-20
1959	A	...	18	-1	3	90	3	51	...	...	61	58	41	61	16	44	...	...	...	...	14	25	A	39
1958	A	...	16	-7	3	48	4	28	...	...	78	73	66	71	12	43	...	...	...	...	11	35	A	...
1957	...	...	16	2	5	64	6	191	...	...	37	72	29	63	4	26	...	...	...	...	11	31	A	...
1956	A	17	14	11	6	48	4	19	...	...	23	68	20	51	...	48	...	...	...	...	9	28	A	...
PAN AMERICAN INSUR. CO.	Licensed in Texas and reinsurer in Colo.																							
1960	...	...	11	8	2	44	3	72	...	...	53	32	35	107	20	90	...	...	...	...	8	28	A	...
1959	1	...	20	1	1	40	3	50	...	...	36	29	21	89	7	156	...	...	...	...	8	33	A	...
1958	...	...	14	-6	1	34	3	65	...	...	48	45	28	73	12	31	...	...	...	...	10	27	A	...
1957	...	...	14	-4	2	28	5	5	...	...	23	38	14	69	4	34	...	...	...	...	14	31	A	...
1956	A	...	13	8	1	...	2	...	...	...	14	44	9	76	...	...	...	...	...	...	13	29	A	...
PEERLESS INSURANCE COMPANY	Licensed in all States, D. of C., Canada and Puerto Rico																							
1960	272	69	1,026	29	46	42	174	47	...	...	2,057	59	862	50	566	42	25	2	1	656	220	108	405	62
1959	222	74	1,158	13	46	43	162	30	...	...	1,232	81	833	34	290	47	28	14	22	55	194	53	302	61
1958	247	-10	1,103	18	50	64	215	76	...	...	1,970	63	682	19	292	62	90	85	71	142	290	66	-7	3
1957	261	-1	867	20	47	67	211	45	...	...	1,904	70	888	79	299	47	59	123	108	107	451	65	21	...
1956	143	34	1,147	89	34	60	193	48	...	...	3,429	114	1,300	64	233	60	22	...	50	33	422	80	89	306
PENNA. MFRS. ASS'N. CAS. INS. CO.	Licensed in Del., D. of C., Md., N.J., N.Y., Ohio, Penna. and W. Va.																							
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
PHOENIX ASSURANCE CO. OF N.Y.	Licensed in all States, D. of C. and Rep. of Cuba.																							
1960	63	54	184	-8	159	68	355	57	120	8	5,870	58	2,137	58	2,794	58	123	89	...	...	1,035	64	707	20
1959	59	44	161	24	131	58	352	56	168	24	6,296	58	2,385	51	2,050	52	64	29	...	...	923	56	677	23
1958	61	41	258	82	139	57	330	63	131	14	5,863	61	2,344	48	1,424	56	53	61	...	...	786	53	672	36
1957	66	43	306	99	182	58	349	53	146	15	6,355	58	2,435	58	1,073	48	57	120	...	...	819	75	710	29
1956	52	45	241	189	181	54	375	57	208	12	6,956	58	2,566	61	839	90	...	...	...	...	856	67	735	26

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. E Ratios are calculated on combined operations of the Phoenix of London Group.

STOCK COMPANIES	FINANCIAL EXHIBIT							INCOME AND DISBURSEMENTS						RATIOS		
Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses (Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
POTOMAC INSURANCE CO. 1956 414 Walnut St., Phila. 5, Pa. Ed. T. Moynahan, Pres.; Wm. Bernhard, Exec. Vice-Pres.; J.S. Kaufman, Sr. V.P. Capital $1,500,000. Par Value $5.	1960	74,765,217	46,279,467	19,751,832	24,517,772	11,985,750	28,485,750	35,766,278	34,799,907	38,106,920	22,836,087	11,575,650	...	65.6	32.4	98.0
	1959	67,631,099	42,202,601	18,785,461	22,000,755	8,928,498	25,428,498	33,538,853	31,840,056	B 40,865,071	21,149,036	11,685,022	...	66.4	34.8	101.2
	1958	54,822,153	36,112,908	17,086,664	17,471,344	4,709,245	18,709,245	29,649,598	26,122,134	31,620,429	17,418,269	10,304,755	...	66.7	34.8	101.5
	1957	42,870,933	28,745,905	13,559,200	14,050,371	850,000	14,125,028	23,021,321	21,541,302	24,731,047	13,905,996	8,197,205	...	64.6	35.6	100.2
	1956	38,058,971	23,493,297	12,079,182	10,588,711	1,450,000	14,565,674	17,717,540	16,425,415	22,598,931	10,340,324	6,004,021	30,000	63.0	33.9	96.9
	Spectator's F.F.A. (AAA+, A+, A+)						5 Yrs.	139,693,590	120,728,814	157,922,397	85,649,712	47,766,653	30,000	65.5	34.2	99.7
PREFERRED INSURANCE CO. 1927 126 Ottawa N.W., Grand Rapids 2, Mich.; Wendell Berman, Chm. of Bd. & Ch. Ex. Off.; L.H. Sanford, Pres.; R.F. Laycock, V.P.; G.C. Ludwick, Sec.; R.A. Alkema, Treas.; Capital $1,030,000 increased from $1,020,000 in 1960. Par Value $5.	1960	5,636,815	4,105,645	2,211,634	1,559,853	...	1,531,170	3,895,361	3,669,308	4,068,202	2,321,730	1,302,102	C 10,000	63.3	33.4	96.7
	1959	5,316,853	3,901,026	1,985,581	1,797,084	...	1,415,827	3,639,665	4,099,700	3,859,750	2,788,582	1,330,686	C 20,000	68.0	36.6	104.6
	1958	5,926,697	4,602,505	2,445,616	2,039,682	...	1,324,192	4,064,349	4,486,120	4,668,934	3,199,449	1,586,590	30,000	71.3	39.0	110.3
	1957	6,869,859	5,568,442	2,867,387	2,528,879	...	1,301,417	5,280,374	6,664,335	5,974,179	4,838,600	2,192,952	120,000	72.6	41.5	114.1
	1956	8,775,658	7,055,239	4,251,348	2,572,403	...	1,720,419	6,579,028	6,257,826	7,681,632	4,342,935	2,909,985	120,000	69.4	44.2	113.6
	Spectator's F.F.A. (A, B+, A+)						5 Yrs.	23,458,777	25,177,289	26,252,607	17,491,296	9,322,315	300,000	69.5	39.7	109.2
PROVIDENCE WASHINGTON INS. CO. 1799 20 Washington Place, Providence, R.I. Roy E. Carr, Pres.; G.B. Salter, Exec. V.P.; Walter Perry, Jr., Senior V.P. & Secry. Capital $4,800,270 Par $10, Com.; $10 Pfd.	1960	46,544,602	31,611,479	16,275,195	11,912,743	...	14,933,123	24,198,912	24,656,223	26,162,418	16,419,640	9,909,470	479,950	66.6	41.0	107.6
	1959	45,436,496	29,632,739	16,732,505	10,357,976	...	15,803,757	23,319,416	23,956,077	24,727,276	13,719,701	9,585,637	419,937	57.3	41.1	98.4
	1958	44,365,294	30,300,824	17,369,166	10,339,556	...	14,064,469	23,564,486	23,961,505	25,127,149	14,351,904	10,056,121	219,893	59.9	42.7	102.6
	1957	43,343,424	31,345,248	17,766,185	10,361,485	...	11,998,176	23,737,878	25,994,173	26,345,654	16,288,399	10,698,288	359,923	62.7	45.1	107.8
	1956	45,586,143	32,978,630	20,022,480	9,904,263	...	12,607,513	23,838,743	24,940,444	25,909,417	15,684,208	10,847,834	559,967	62.9	45.3	108.2
	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.	118,659,435	123,516,422	128,271,914	76,463,852	51,097,350	2,039,670	61.9	43.1	105.0
RELIANCE INS. CO. 1817 401 Walnut St., Phila. 6, Pa.; K.B. Hatch, Pres.; L.M. Michel, V.P. & Sec.; A.A. Roberts, V.P. & Treas.; S.B. Jones, G.V. Whitford, R.G. Shepard, S.H. Swart., E.E. Erickson, and P.J. Korsan, V.P's; Capital $7,998,900 increased from $7,618,000 in 1960 Par $10	1960	117,802,599	64,768,088	40,112,006	19,089,545	2,184,535	53,034,511	48,841,591	49,422,270	53,073,382	27,528,401	20,936,528	E 2,140,495	55.7	42.9	98.6
	1959	115,703,380	65,205,895	40,692,685	19,734,090	5,915,227	50,497,484	49,248,461	48,658,170	53,203,807	27,805,590	20,947,800	1,675,960	57.1	42.5	99.6
	1958	111,671,388	64,815,382	40,102,394	20,056,209	3,669,516	46,856,006	47,626,928	47,371,387	67,468,323	28,701,295	20,729,200	1,675,520	60.6	43.5	104.1
	1957	99,618,217	63,563,995	39,846,853	19,610,472	1,318,825	36,054,222	46,779,900	48,019,060	50,777,287	31,275,984	20,260,626	1,675,520	65.1	43.3	108.4
	1956	104,810,846	62,555,370	41,086,013	18,045,243	3,262,745	42,255,476	47,134,694	47,266,345	50,705,489	29,480,711	20,126,082	1,630,640	62.4	42.7	105.1
	Spectator's F.F.A. (AAAA, A+, A+)						5 Yrs.	239,631,574	240,737,232	275,228,288	144,791,981	103,000,236	8,798,135	60.1	43.0	103.1
ROYAL INDEMNITY COMPANY 1910 150 William Street, New York, 38, N.Y. Clarke Smith, President (U.S. Mgr. & Gen. Atty.); H.C. Johnson, Exec. V.P. & Gen. Counsel; A.C. Seymour, Exec. V.P.; F.D. Nilsson, Comptroller. Capital $2,500,000 Par Value, $100.	1960	102,133,959	61,958,265	28,216,074	29,549,716	3,287,419	40,175,693	44,233,379	43,958,205	47,079,188	27,217,330	16,271,357	F 1,310,238	61.9	36.8	98.7
	1959	100,111,616	59,948,370	27,940,899	27,832,011	8,148,121	40,163,246	42,383,243	41,970,675	45,242,075	25,480,554	15,615,382	F 1,313,006	60.7	36.8	97.5
	1958	96,328,626	57,859,762	27,528,331	26,752,029	5,182,354	38,468,864	40,113,057	41,702,142	42,744,620	26,848,794	15,477,821	F 1,254,351	64.4	38.6	103.0
	1957	89,602,914	57,039,868	29,117,416	25,052,442	1,896,882	32,563,046	41,991,295	40,230,223	44,826,849	26,281,801	16,211,493	1,100,000	65.3	38.6	103.9
	1956	90,044,731	53,751,632	27,356,344	22,756,841	4,766,002	36,293,099	38,570,919	37,661,703	40,869,101	22,809,726	14,925,014	835,000	60.6	38.7	99.3
	Spectator's F.F.A. (AAAA, A+, A+)						5 Yrs.	207,291,893	205,522,948	220,761,833	128,638,205	78,501,067	5,812,595	62.6	37.9	100.5

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes $5,001,000 surplus paid in. C Stock dividend. E Includes $380,900 stock dividend. F Includes dividends paid to policyholders of $4,351 in 1958; $13,006 in 1959 and $10,238 in 1960.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY		GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
POTOMAC INSURANCE COMPANY G	Member General Accident Group.																																									
1960	725	54	420	78	3,586	71	2,996	48	540	59	11,656	80	4,672	66	4,680	55	13	71	A	...	194	52	404	59	11	2	2,538	52	1,046	63	1,730	47	59	32	5	56	393	58	99	59
1959	754	53	364	78	3,315	81	2,665	55	476	60	10,942	77	4,564	67	4,415	58	15	81	...	...	188	51	424	55	8	4	2,547	52	1,104	41	1,272	50	27	48	5	52	386	47	68	84
1958	693	50	319	81	3,004	71	2,379	52	435	52	9,569	82	4,114	68	4,031	57	14	103	...	...	205	55	438	58	4	4	2,284	56	1,038	31	751	41	35	62	5	37	296	53	36	42
1957	630	55	292	83	2,525	63	1,870	54	347	49	7,600	71	3,294	73	3,170	65	8	54	...	...	144	52	323	54	29	5	1,501	50	681	40	351	47	54	59	4	70	174	63	26	60
1956	621	50	281	80	2,345	68	2,211	44	297	48	7,329	71	3,474	68	987	62	17	185	...	...	185	52	442	47	7	6	-463	47	-145	56	79	48	30	46	1	91	18	62	-1	48
PREFERRED INSURANCE COMPANY	Affiliated with Southwestern Indemnity Ins. Licensed in all States except Alaska, Ark., Hawaii, N.J., N.Y., R.I. and Texas.																																									
1960	1	...	...	...	161	49	186	42	43	13	1,427	65	1,012	67	651	59	...	...	...	...	28	52	21	19	41	35	154	58	55	112	69	73	4	192	...	...	-12	78	95	51
1959	...	...	...	...	126	78	121	76	29	73	1,267	75	832	76	845	55	...	...	...	...	22	52	14	103	...	...	128	99	60	59	28	95	A	...	...	...	167	63	1	...
1958	...	...	...	...	110	67	124	71	32	45	1,188	110	800	62	1,620	49	...	...	...	...	22	58	14	67	...	...	55	62	12	41	12	52	A	...	...	...	75	101	A	41
1957	...	...	...	...	100	76	188	66	40	60	1,775	75	1,080	80	1,801	68	...	...	...	...	26	54	23	64	...	...	115	89	83	105	8	45	...	...	...	...	11	130	31	70
1956	...	...	...	...	19	78	245	57	34	27	2,104	94	1,288	62	2,699	56	...	...	...	...	35	58	25	85	...	...	74	65	53	90	4	69	...	...	...	...	...	...	A	...
PROVIDENCE WASHINGTON INSURANCE CO.	Licensed in Canada and all States and Territories of the U.S. except Puerto Rico.																																									
1960	4	52	A	...	1,156	86	975	47	241	38	3,031	84	1,143	64	1,417	63	46	71	220	87	77	58	121	74	A	...	6,563	62	2,177	78	2,280	58	74	48	2,168	74	2,003	53	502	46
1959	3	38	A	...	1,069	63	840	54	229	30	2,861	69	1,104	59	1,414	56	48	53	248	68	64	49	108	55	A	...	6,314	57	2,433	51	1,910	50	88	60	2,060	63	2,026	50	500	70
1958	3	41	-A	...	1,044	57	845	55	203	34	2,806	88	1,278	67	1,680	66	43	44	247	31	68	52	109	59	A	...	6,709	68	2,370	45	1,547	56	89	84	1,942	52	2,155	51	426	56
1957	4	21	A	-1	967	39	729	45	222	33	2,833	63	1,291	72	1,772	72	42	23	206	77	72	52	105	66	A	...	6,873	59	2,312	65	1,268	63	71	38	2,113	78	2,465	65	390	67
1956	4	78	-A	4	821	60	715	95	164	76	2,373	89	1,088	75	1,542	51	42		279	...	61	...	103	64	A	...	7,831	56	2,669	51	1,021	53	56	103	2,011	53	2,732	60	329	59
RELIANCE INSURANCE COMPANY	Member Reliance Group. Licensed in all States of the U.S., D. of C., Puerto Rico, Canada (except P.E.I.) Rep. of Congo, Belgium, Denmark, Netherlands, Italy, and in territories of A.F.I.A.																																									
1960	47	48	A	...	947	52	1,138	47	260	29	3,198	69	1,413	65	4,715	57	136	80	807	1	87	63	196	43	14	69	15,625	54	4,131	58	6,221	59	336	33	4,560	58	3,775	57	1,235	48
1959	58	64	A	...	1,355	71	1,106	57	237	43	3,492	77	1,602	73	5,539	59	128	60	725	-6	93	56	239	52	9	31	16,056	55	4,599	51	5,051	49	261	86	3,985	63	3,833	56	879	55
1958	48	81	-1	...	2,220	69	1,312	89	294	66	3,658	86	1,685	78	5,399	63	109	86	712	16	113	58	260	58	4	28	15,598	54	4,706	46	3,553	54	294	21	3,161	73	3,704	58	798	52
1957	45	58	A	...	3,755	65	1,366	75	284	43	3,671	89	1,722	90	5,512	70	129	52	555	114	150	60	293	70	4	71	15,561	54	5,022	61	2,144	58	278	70	2,556	78	3,167	63	565	71
1956	25	54	-A	...	3,931	70	1,364	59	327	58	3,626	89	1,922	82	5,598	64	115	63	544	23	145	59	239	43	3	59	16,007	55	5,189	62	1,800	50	244	82	2,286	68	3,321	58	450	60
ROYAL INDEMNITY COMPANY H	Member Royal-Globe Ins. Companies. Licensed in all States of the U.S., D. of C., Guam, Panama Canal and Puerto Rico.																																									
1960	229	45	1,399	85	4,973	71	3,495	49	918	46	7,824	71	3,262	63	3,245	61	501	82	462	53	273	55	596	65	535	22	8,376	56	2,483	64	2,186	61	333	62	1,436	59	1,419	53	290	47
1959	280	52	1,258	83	4,552	77	3,164	53	825	44	7,683	78	3,264	64	3,157	55	376	68	417	26	230	54	587	57	545	18	8,489	52	2,579	46	1,867	53	159	67	1,372	57	1,331	55	248	58
1958	323	57	996	86	4,355	72	3,150	61	719	48	7,255	86	3,152	69	3,236	61	373	50	411	70	236	53	550	59	358	22	8,103	57	2,502	58	1,469	60	100	159	1,311	52	1,313	55	222	66
1957	460	52	625	89	4,432	66	3,248	62	682	46	7,517	87	3,244	67	3,299	67	442	79	417	60	321	51	649	53	446	14	8,876	56	2,720	56	1,270	61	274	98	1,443	65	1,383	61	243	45
1956	501	53	557	71	4,050	64	2,818	57	617	41	6,649	75	3,070	62	2,862	60	301	31	360	52	255	54	682	46	455	31	8,832	55	2,806	57	846	63	44	93	1,322	66	1,329	56	215	41

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. G Ratios are calculated on combined operations of the General Accident Group. H Ratios are calculated on combined operations of the Royal-Globe Insurance Companies.

STOCK COMPANIES — FINANCIAL EXHIBIT / INCOME AND DISBURSEMENTS / RATIOS

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
ST. PAUL FIRE & MARINE INS. CO. 1853	1960	369,960,392	200,122,116	98,424,187	77,030,938	26,000,000	169,838,276	155,900,983	151,380,479	167,331,629	94,442,750	55,829,060	D 5,529,816	62.4	35.8	98.2
385 Washington St., St. Paul 2, Minn.	1959	337,216,549	183,801,700	93,903,684	65,979,619	21,000,000	153,414,849	147,510,805	138,206,398	157,238,872	81,623,610	53,489,867	D 5,156,253	59.1	36.3	95.4
C.F. Codere, Chm.; A.B. Jackson, Pres.;	1958	299,513,550	156,568,471	84,599,276	58,933,587	16,000,000	142,945,079	130,484,972	125,111,373	140,627,646	74,696,062	48,984,976	D 4,960,536	59.7	37.5	97.2
J.F. Driscoll, Corporate Sec.; W.H.	1957	256,510,873	145,714,689	79,225,677	54,116,512	6,000,000	110,796,184	121,250,827	115,360,714	C 139 040,537	74,081,893	46,235,583	D 4,134,091	64.2	38.1	102.3
Defiel, Treas.	1956	239,019,891	133,224,582	73,335,564	48,051,879	6,000,000	105,795,309	109,772,139	104,645,837	119,190,485	61,741,382	42,470,651	D 3,785,973	59.0	38.7	97.7
Capital $25,591,544 increased from $25,587,169 in 1960. Par Value $6.25.					Spectator's F.F.A. (AAAA, A+, A+)		5 Yrs.	064,919,726	634,704,801	723,429,169	386,585,697	247,010,137	23,366,069	60.9	37.1	98.0
SEABOARD SURETY COMPANY 1927	1960	34,640,789	16,464,894	9,127,047	5,360,620	...	18,175,895	9,976,881	9,630,042	11,100,690	4,300,220	4,317,354	B 730,684	44.7	43.3	88.0
100 William St., New York 38, N.Y.	1959	33,834,001	15,814,368	8,780,208	5,172,439	...	18,019,633	9,878,193	9,545,043	10,895,161	4,067,873	4,319,064	E 1,194,196	42.6	43.7	86.3
Robert W. Watt, Ch. of Bd.;	1958	31,756,131	14,744,682	8,447,059	4,397,650	...	17,011,449	9,889,150	8,479,634	10,664,714	3,298,359	4,222,941	B 596,025	38.9	42.7	81.6
G.B. Slattengren, Pres.; R.M. Smith,	1957	26,951,678	13,223,737	7,037,542	3,887,238	6,727,941	13,727,941	8,151,624	7,349,039	8,930,426	2,620,806	3,651,915	B 524,704	35.7	44.8	80.5
V.P.; and Treas.; R.R. Hume, Sec. &	1956	26,502,048	12,348,214	6,234,958	3,219,306	7,153,834	14,153,834	7,384,935	6,664,089	8,182,292	1,548,385	3,367,112	B 459,946	23.2	45.6	68.8
Gen. Counsel, W.B. Farley, Compt. Capital $2,500,000, increased from $2,000,000 in 1959. Par Value $5.					Spectator's F.F.A. (AAA-, A+, A+)		5 Yrs.	45,280,783	41,087,847	49,773,283	15,835,643	19,878,306	3,506,355	38.0	43.9	81.9
SECURED INSURANCE CO. 1949	1960	6,622,889	3,873,397	2,202,000	1,441,947	...	2,749,491	4,368,360	4,226,556	4,717,041	2,503,211	1,747,462	...	59.2	40.0	99.2
428 N. Meridian Street	1959	6,403,842	3,604,674	2,060,196	1,327,854	...	2,799,168	4,209,579	3,809,447	4,768,027	2,223,024	1,610,723	...	58.4	38.3	96.7
Indianapolis 6, Indiana	1958	6,065,347	3,104,393	1,660,064	1,362,096	110,000	2,960,954	3,629,556	3,982,283	3,928,417	2,784,536	1,570,156	...	69.9	43.3	113.2
J.H. Heinze, Pres.; John H. Joyce,	1957	5,882,567	3,086,339	2,012,791	970,944	79,000	2,796,229	3,857,724	3,013,934	4,090,993	1,815,520	1,602,949	...	60.2	41.6	101.8
O.G. Fifield, V.P.'s; H.E. Thomas,	1956	5,216,937	2,058,118	1,169,001	713,434	107,000	3,158,818	2,498,965	2,398,654	2,836,519	1,310,177	1,158,233	...	54.6	46.3	100.9
Sec. & Treas. Capital $1,150,000, increased from $500,000 in 1954. Par Value $10					Spectator's F.F.A. (A, A+, A+)		5 Yrs.	18,564,304	17,430,874	20,340,997	10,636,463	7,689,523	...	61.0	41.4	102.4
SECURITY NATIONAL INS. 1924	1960	3,225,265	146,631	...	125,905	...	3,078,634	-943,695	1,073,379	-41,822	580,919	34,249	...	54.1	...	...
2000 Ross Ave., Dallas, Texas	1959	4,089,761	2,201,832	2,017,074	149,103	...	1,887,929	1,372,844	1,141,449	1,705,202	587,945	640,080	...	51.5	46.6	98.1
G.S. Yeargan, President, J. Ross Britain,	1958	3,802,105	1,979,341	1,785,680	139,037	...	1,822,764	1,333,588	1,055,128	1,645,071	557,640	617,226	...	52.9	46.3	99.2
Treasurer; L.C. Templeton, Secretary	1957	3,483,420	1,681,623	1,507,220	109,797	...	1,801,797	1,136,987	889,187	1,442,077	554,183	552,227	...	62.3	48.6	110.9
Capital $1,000,000. Par $10	1956	3,333,066	1,419,876	1,259,419	94,332	...	1,913,190	1,267,256	837,195	1,585,015	398,924	555,026	...	47.7	43.8	91.5
					Spectator's F.F.A. (A-, A+, A+)		5 Yrs.	4,166,980	4,986,338	6,335,543	2,679,611	2,398,808	...	53.6	57.6	111.2
SELECTED RISKS INSUR. 1925	1960	18,571,958	13,435,560	6,182,631	6,900,698	2,136,398	5,136,398	13,023,923	12,630,759	13,592,095	7,962,070	4,479,471	144,000	63.0	34.4	97.4
Wantage Ave., Branchville, N.J.	1959	16,355,678	11,701,672	5,789,467	5,629,973	1,654,006	4,654,006	12,008,646	11,426,033	H 12,768,767	7,168,331	4,100,699	G 253,000	62.7	34.1	96.8
Jesse Grant Roe, 2nd, Pres.; F.P. Weiler,	1958	14,616,756	10,264,880	5,206,854	4,728,081	1,851,876	4,351,876	10,713,139	10,270,967	11,181,840	6,218,833	3,796,928	120,000	60.5	35.4	95.9
Executive Vice-Pres. & Secretary;	1957	13,027,798	9,901,797	4,764,682	4,934,994	626,001	3,126,001	9,986,256	9,725,992	10,527,394	6,348,501	3,606,574	120,000	65.3	36.1	101.4
F.E. Maxuy, Treas.	1956	12,581,412	9,393,960	4,504,418	4,715,777	687,452	3,187,452	9,339,548	9,074,839	9,742,508	6,197,413	3,345,744	120,000	68.3	35.8	104.1
Capital $1,200,000 increased from $1,000,000 in 1959. Par $10					Spectator's F.F.A. (A+, A+, A+)		5 Yrs.	55,071,512	53,128,590	57,812,604	33,895,148	19,329,416	757,000	63.8	35.1	98.9

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes policyholders dividends of $59,946 in 1956; $44,704 in 1957; $76,025 in 1958, and $80,683 in 1960. C Includes $2,583,663 capital paid in and $6,487,275 surplus paid in in 1957. D Includes $25,197 dividends paid to policyholders in 1956; $27,850 in 1957; $48,813 in 1958; $39,135 in 1959 and $63,431 in 1960. E Includes $500,000 stock dividend and $109,196 dividends to policyholders. G Includes $115,000 stock dividend. H Includes $85,000 capital paid in and $212,500 surplus paid in.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	Accident Insurance †		Group Acc. & Health		Workmen's Compensation		Liab. Other Than Auto (B.I.)		Liab. Other Than Auto (P.D.)		Auto Liab. (B.I.)		Auto Liab. (P.D.)		Auto Phys. Damage		Fidelity		Surety	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
ST. PAUL FIRE & MARINE INS. CO. K											Member St. Paul Fire & Marine Group.								Licensed in all States of the U.S., D. of C., U.S. Treas. Dept.; Canada, Puerto Rico and Virgin Islands; also in the territory of the A.F.I.A.	
1960	2,301	45	1,798	85	9,804	88	15,367	55	2,636	58	21,322	75	10,424	67	17,012	59	3,147	51	3,743	31
1959	2,089	44	1,642	93	9,024	74	13,512	51	2,253	56	20,139	73	10,110	65	17,114	55	2,832	35	3,437	15
1958	1,827	44	1,468	79	7,618	70	11,412	56	2,004	57	17,234	76	8,604	66	15,256	59	2,409	65	3,042	15
1957	1,692	44	1,252	80	7,435	71	10,298	46	1,919	58	16,005	82	7,945	70	15,136	68	1,519	41	2,738	59
1956	1,131	28	1,165	79	6,523	69	8,279	47	1,550	66	12,156	67	6,413	60	14,662	64	793	40	2,342	24
SEABOARD SURETY COMPANY																			Licensed in all States of the U.S., D. of C., Canal Zone, Puerto Rico and Virgin Islands.	
1960	1	...	1	...	17	117	1,244	21	81	41	185	64	84	37	113	59	1,087	53	6,187	45
1959	A	6	A	...	13	246	1,010	74	96	17	166	116	85	30	90	56	863	47	6,714	33
1958	A	...	A	...	32	-50	1,081	83	107	32	138	53	72	40	37	37	833	39	6,690	29
1957	A	...	A	...	51	25	1,480	84	117	50	101	81	55	79	16	92	1,003	44	5,105	22
1956	A	...	A	...	56	199	1,177	60	93	57	79	77	49	70	2	16	812	33	5,004	8
SECURED INSURANCE COMPANY											Member Tower Insurance Group.								Licensed in Ark., Ga., Ill., Ind., Iowa., Ky., Mich., Ohio., Pa., Tenn., Texas, Wis. and Wash.	
1960	548	58	168	79	152	75	81	17	30	51	712	70	468	66	1·054	60	17	-18	34	12
1959	545	56	162	89	184	69	94	37	29	66	712	69	463	50	813	54	15	19	16	85
1958	561	51	211	78	218	90	97	69	25	50	812	86	521	77	847	62	4	12	9	17
1957	554	...	63	81	226	39	127	30	38	55	848	63	588	80	949	69	6	10	8	27
1956	570	...	14	101	191	40	102	35	34	13	430	60	327	64	435	60	7	-3	7	-153
SECURITY NATIONAL INSURANCE CO.											Affiliated with Trinity Universal.								Licensed in Ala., Ark., Calif., Ill., Ind., Mich., Ohio, Okla., Ore., Tenn., Wash., and Wis.	
1960	...	...	...	...	5	150	A	145	A	36	3	8	2	129	5	53	A	-22	2	-20
1959	...	...	...	...	7	89	6	-35	1	1	38	70	23	78	46	53	1	-8	4	5
1958	...	...	...	...	12	73	9	63	1	6	48	153	29	72	65	72	1	-50	12	5
1957	...	...	...	...	5	94	9	122	A	2	36	127	22	50	49	69	1	163	21	192
1956	...	...	...	...	4	60	6	116	1	2	22	13	14	48	34	58	1	10	25	3
SELECTED RISKS INSURANCE CO.																			Licensed in Conn., Del., D.of C., Md., N.J., Penn., R.I. and W. Va.	
1960	...	...	...	...	1,628	63	536	32	127	48	5,015	65	2,569	72	2,670	60	...	...	...	...
1959	...	...	...	...	1,449	66	455	30	115	45	4,721	68	2,444	64	2,410	60	...	...	...	...
1958	...	...	...	...	1,286	68	373	22	109	38	4,300	61	2,259	68	2,149	56	...	...	...	...
1957	...	...	...	...	1,314	62	325	36	92	45	3,928	69	2,158	70	1,934	61	...	...	...	...
1956	...	...	...	...	1,119	59	300	36	81	30	3,616	76	2,161	74	1,870	61	...	...	...	...

Year Ending Dec. 31	Glass		Burglary & Theft		Boiler & Machinery		Fire		Extended Coverage		Homeowner's Multl. Peril		Commercial Multl. Peril		Ocean Marine		Inland Marine		All Other	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
ST. PAUL FIRE & MARINE INS. CO.																				
1960	765	56	1,893	55	...	...	26,118	57	9,591	61	9,457	64	452	84	4,829	68	J12,657	56	2,586	50
1959	675	58	1,838	56	...	...	27,164	52	10,078	66	6,604	57	413	44	4,899	74	J11,324	55	2,365	54
1958	598	55	1,649	54	...	...	25,155	55	10,403	51	4,020	62	370	61	4,748	72	J10,041	56	2,627	49
1957	614	54	1,626	51	...	...	22,324	55	8,900	64	3,287	52	500	43	4,366	63	J11,173	70	2,521	85
1956	493	53	1,276	51	...	...	23,855	53	9,568	61	2,599	77	573	33	4,180	77	10,350	56	1,865	88
SEABOARD SURETY COMPANY																				
1960	A	...	68	36	6	-29	449	58	154	87	33	27	16	43	A	98	85	46	167	19
1959	A	128	53	63	5	59	371	65	163	35	12	43	6	120	...	...	67	75	164	75
1958	3	50	70	39	A	...	448	74	177	60	13	44	1	...	...	...	65	29	121	42
1957	4	51	146	42	A	...	45	12	16	23	...	...	...	...	...	...	1	...	12	6
1956	3	56	96	37	A	...	...	...	...	...	...	...	...	...	...	...	...	...	13	-18
SECURED INSURANCE COMPANY																				
1960	17	66	...	...	...	...	301	47	138	48	546	50	2	13	...	...	36	59	47	30
1959	15	47	19	55	...	...	475	55	226	51	371	44	...	...	...	...	15	35	38	58
1958	13	62	16	83	...	...	133	74	85	46	24	46	...	...	...	...	15	35	38	58
1957	22	57	38	69	...	...	199	42	121	72	42	51	...	...	...	...	16	27	12	4
1956	17	55	28	61	...	...	191	43	108	77	21	29	...	...	...	...	15	50	...	...
SECURITY NATIONAL INSURANCE CO.																				
1960	-3	69	-1	-8	...	...	-553	53	-334	67	-75	38	...	...	...	...	5	41	-A	21
1959	7	57	2	117	...	...	614	53	329	50	207	37	...	...	...	...	88	50	2	32
1958	2	71	3	46	...	...	615	49	359	44	93	38	...	...	...	...	81	57	3	35
1957	1	32	9	23	...	...	526	44	317	72	57	51	...	...	...	...	82	66	2	63
1956	1	52	1	136	...	...	653	53	394	41	42	42	...	...	...	...	65	59	5	52
SELECTED RISKS INSURANCE CO.																				
1960	15	53	22	56	...	...	149	60	64	39	180	47	1	...	...	...	48	43	...	...
1959	12	45	15	63	...	...	169	63	79	18	92	28	1	...	...	...	48	56	...	...
1958	8	39	11	64	...	...	94	35	45	19	39	31	A	253	...	...	39	90	...	...
1957	5	30	8	61	...	...	120	66	52	24	20	17	...	...	...	...	31	56	...	...
1956	2	104	3	42	...	...	112	52	45	58	8	12	...	...	...	...	25	75	...	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less then $500. J Includes Aircraft Physical Damage. K Ratios are calculated on combined operations of the St. Paul F. & M. Group.

STOCK COMPANIES — FINANCIAL EXHIBIT / INCOME AND DISBURSEMENTS / RATIOS

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
SOUTHERN FIRE & CASUALTY CO. 1935	1960	4,186,745	2,649,181	1,758,014	813,497	...	1,537,563	2,908,066	2,643,428	3,017,732	1,461,730	1,221,062	B 37,751	55.3	42.0	97.3
4277 Lyons View Pike, Knoxville, Tenn.	1959	3,843,809	2,320,237	1,493,376	743,678	...	1,523,572	2,767,541	2,709,347	3,064,910	1,695,580	1,215,494	33,831	62.6	43.9	106.5
F.A.S. Gentry, Pres.; J.F. Iddins,	1958	3,865,475	2,263,725	1,435,182	752,663	...	1,601,750	2,528,619	2,533,454	3,132,824	1,697,472	1,064,870	14,053	67.0	42.1	109.1
Vice-Pres. & Secretary.	1957	3,529,341	2,200,096	1,440,018	708,117	...	1,329,245	2,605,503	2,331,135	2,688,595	1,461,260	1,034,471	41,349	62.7	39.7	102.4
Capital $650,880 increased from $350,880 in 1958. Par Value Pfd.$25; Com. $2	1956	3,349,832	1,921,640	1,165,650	694,414	...	1,428,192	2,213,522	2,209,336	2,332,806	1,345,989	906,758	68,800	60.9	41.0	101.9
					Spectator's F.F.A. (A-, A+, A+)		5 Yrs.	13,023,251	12,426,700	14,236,867	7,662,031	5,442,655	195,784	61.7	41.8	103.5
STANDARD ACCIDENT INS. CO. 1884	1960	144,231,543	111,611,545	46,629,354	60,800,153	10,623,114	32,619,998	79,208,014	73,084,705	82,468,940	44,356,542	30,703,248	C 999,373	60.7	38.8	99.5
640 Temple Ave., Detroit 32, Mich.	1959	130,174,340	99,513,043	40,506,045	54,654,737	10,433,556	30,661,297	68,962,869	65,976,513	72,564,337	41,095,063	27,238,296	C 988,875	62.3	39.5	101.8
L.K. Kirk, Pres.; L.M. Goodspeed, V.P. &	1958	123,656,499	93,753,230	37,519,689	52,276,714	9,534,817	29,903,270	67,308,335	66,688,100	70,242,595	43,878,047	26,781,840	985,252	65.8	39.8	105.6
Treas.; E.A. Warnica, Senior V.P.	1957	115,951,952	88,070,461	36,899,455	47,225,748	5,377,761	27,881,491	66,744,213	60,331,618	69,829,952	40,196,812	27,551,877	985,252	66.6	41.3	107.9
W.A. Wickham, Sec. & Gen. Counsel.	1956	111,177,595	77,469,705	30,486,860	43,179,610	6,452,375	33,707,890	58,586,873	55,548,334	61,251,853	34,724,765	23,212,302	886,727	62.5	39.6	102.1
Capital $4,926,260 increased from $3,518,760 in 1948. Par Value $10.					Spectator's F.F.A. (AAAA, A+, A+)		5 Yrs.	340,810,304	321,629,270	356,357,677	204,251,229	135,487,563	4,845,479	63.5	39.8	103.3
STANDARD INSURANCE COMPANY 1944	1960	8,591,922	6,246,780	2,791,363	3,324,060	...	2,345,141	8,778,545	8,430,265	9,125,646	7,225,657	2,325,994	D 550,000	85.7	26.5	112.2
823 S. Detroit St., Tulsa, Oklahoma	1959	8,059,555	5,094,092	2,443,082	2,461,743	...	2,965,463	7,332,232	6,960,870	7,650,138	4,796,630	2,156,723	D 500,000	68.9	29.4	98.3
Ben Voth, Pres.; Parke Davis, C.L. Wright,	1958	7,289,956	4,522,525	2,071,720	2,352,903	...	2,767,430	5,852,570	5,420,762	6,139,172	3,769,761	1,755,925	25,000	69.5	30.0	99.5
L.W. Hall, V.P.'s; H.P. Kraeger, Sec and	1957	6,137,331	3,809,248	1,639,912	1,966,976	...	2,328,083	5,497,825	5,280,654	5,751,191	3,552,333	1,589,994	55,000	66.7	28.9	95.6
Treas.	1956	5,757,973	3,531,247	1,422,740	1,944,138	...	2,226,726	5,011,426	5,010,997	5,235,057	3,524,111	1,437,327	40,000	70.3	28.7	99.0
Capital $1,500,000 increased from $1,000,000 in 1960. Par Value $100.					Spectator's F.F.A. (A, B+, A+)		5 Yrs.	32,472,308	31,102,548	33,901,204	22,838,492	9,365,963	1,170,000	73.4	28.5	101.9
SUMMIT FIDELITY & SURETY CO. 1929	1960	1,665,049	885,898	88,699	64,697	...	779,151	379,587	502,316	466,752	42,531	292,071	100,000	8.5	76.9	85.4
Exec. Office, 233 N. Milwaukee St.	1959	1,788,015	1,021,517	211,428	55,486	...	766,498	644,913	610,308	694,951	47,881	478,760	...	7.8	74.2	81.0
Milwaukee, Wis., Martise Gilboy,	1958	1,547,522	851,606	176,823	17,896	...	695,916	553,092	506,678	597,216	12,956	439,137	...	2.6	79.4	82.0
Pres.; Harry Epstein, Sec. & Treas.	1957	1,477,715	784,587	130,409	14,656	...	693,128	401,816	386,827	523,704	13,631	294,854	...	3.5	73.4	76.9
Capital $400,000, increased from $250,000 in 1955. Par Value $200.	1956	1,241,954	615,952	115,421	10,326	...	626,002	327,545	297,849	412,411	5,560	236,161	...	1.9	72.1	74.0
					Spectator's F.F.A. (BB+, A+, A+)		5 Yrs.	2,306,953	2,303,978	2,695,034	122,530	1,740,488	100,000	5.3	75.4	80.7
SUN INSURANCE CO. OF NEW YORK 1922	1960	24,381,470	14,761,546	6,518,981	6,768,128	...	9,619,924	10,173,926	10,759,915	10,915,834	7,216,259	4,035,813	200,000	67.1	39.7	106.8
55 Fifth Ave., New York 3, N.Y.	1959	23,872,951	14,570,353	7,104,969	6,663,079	...	9,302,199	10,670,699	10,628,543	11,676,123	6,816,164	3,895,747	200,000	64.1	36.5	100.6
W.M. Kearns, Ch. of Bd., G.L. Parker, Pres.;	1958	22,751,392	13,592,876	7,062,813	5,382,725	...	9,158,516	10,521,497	10,383,726	11,587,593	6,920,200	4,346,503	...	66.6	41.3	107.9
W.J. Reid, Sec.; Carl Schaefer, V.P.;	1957	20,366,936	12,353,387	6,925,041	4,440,949	...	8,013,549	9,743,261	8,979,805	10,358,761	5,826,292	4,040,546	...	64.9	41.5	106.4
J.E. Preston, Treas.	1956	20,159,115	10,861,789	6,161,585	3,728,735	...	9,297,326	8,594,427	8,273,120	9,555,748	5,123,615	3,739,629	...	61.9	43.5	105.4
Capital $2,000,000 increased from $1,000,000 in 1955. Par Value $100.					Spectator's F.F.A. (AAA+, A+, A+)		5 Yrs.	49,703,810	49,025,169	54,094,059	31,902,329	20,038,238	400,000	65.1	69.4	105.5

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes $5,716 dividends paid to policyholders. C Includes $3,623 dividends paid to policyholders in 1959 and $14,121 in 1960. D Includes $500,000 stock dividend.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	Accident Insurance †		Group Acc. & Health		Workmen's Compensation		Liab. Other Than Auto (B.I.)		Liab. Other Than Auto (P.D.)		Auto Liab. (B.I.)		Auto Liab. (P.D.)		Auto Phys. Damage		Fidelity		Surety		Glass		Burglary & Theft		Boiler & Machinery		Fire		Extended Coverage		Homeowner's Mulpl. Peril		Commercial Mulpl. Peril		Ocean Marine		Inland Marine		All Other	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
SOUTHERN FIRE & CASUALTY CO.	Licensed in Ala., Ariz., Ark., Colo., D. of C., Fla., Ga., Ill., Ind., Kan., Ky., La., Miss., Mo., N.M., N.C., Okla., S.C., Tenn., Texas and Va.																																							
1960	...	...	...	...	26	121	27	25	3	-63	567	58	392	62	473	50	...	...	...	...	3	43	A	1	...	...	447	45	240	42	792	67	6	47	4	46	22	57	8	24
1959	...	...	...	...	47	124	20	47	5	46	711	75	367	72	434	51	...	...	...	...	2	48	A	-4	...	...	568	52	269	58	315	43	4	43	3	32	17	45	5	60
1958	...	...	...	...	71	70	25	59	15	127	736	74	406	69	609	66	...	...	...	...	3	52	-A	175	...	...	376	68	148	46	117	23	2	229	3	44	15	22	3	6
1957	...	...	...	...	76	57	33	17	14	20	769	70	418	71	726	56	...	...	...	...	4	37	1	121	...	...	383	58	109	64	31	25	...	...	3	152	19	66	18	27
1956	...	...	...	...	126	75	54	33	25	35	703	65	383	60	453	52	...	...	...	...	4	39	3	82	...	...	323	58	95	87	20	21	...	...	2	59	9	142	14	26
STANDARD ACCIDENT INSURANCE CO. E	Affiliated with Planet Insurance Co. Licensed in all States of the U.S., D. of C. and Puerto Rico.																																							
1960	1,254	50	1,200	71	12,485	65	7,400	54	2,161	46	19,649	-64	6,610	65	6,183	62	1,195	39	4,679	50	596	51	1,311	61	...	...	6,471	62	2,308	60	3,413	63	124	65	189	66	1,344	67	636	49
1959	1,123	46	1,167	79	11,039	72	5,693	64	1,690	59	18,636	64	5,860	68	5,339	59	915	48	4,003	33	399	51	1,078	58	...	...	6,010	62	2,625	59	1,771	56	57	62	127	50	923	59	510	59
1958	1,007	49	1,285	72	10,917	73	5,685	64	1,682	64	20,709	71	6,106	69	5,500	68	955	56	4,289	25	409	47	1,113	64	...	...	3,212	64	1,579	55	1,371	65	43	81	131	76	1,017	71	298	47
1957	1,074	56	1,256	81	10,511	67	5,496	50	1,596	40	22,088	74	5,650	72	5,144	79	1,171	55	3,804	45	542	47	1,110	52	...	...	3,473	61	1,637	57	964	74	22	46	58	79	947	82	201	79
1956	1,109	54	1,311	67	8,896	74	4,991	50	1,442	49	21,770	71	4,910	64	3,287	71	928	40	3,753	13	369	47	927	53	...	...	2,311	57	1,159	60	600	70	1	...	24	71	674	70	124	77
STANDARD INSURANCE COMPANY	Licensed in Alaska, Ala., Ark., Colo., Fla., Ga., Ida., Ill., Ind., Iowa., Kans., Ky., La., Mich., Minn., Miss., Mo., Mont., Neb., Nev., N.M., N.D., Okla., S.D., Tenn., Texas, Utah, Wis., and Wyo.																																							
1960	A	...	814	96	2,607	96	460	61	204	49	1,600	87	849	80	1,360	81	10	14	53	24	25	70	33	137	1	...	215	54	147	128	183	78	2	41	7	28	81	60	125	59
1959	A	...	207	96	2,559	76	336	28	203	44	1,379	67	678	78	1,208	70	4	3	47	16	13	44	28	80	A	...	176	55	148	52	89	64	1	200	7	30	149	75	102	151
1958	A	...	A	...	2,153	81	310	38	151	83	1,155	64	577	83	981	81	2	-	40	25	12	41	23	107	A	...	177	60	146	57	26	8	1	20	5	-3	90	69	2	31
1957	A	...	A	...	2,428	65	304	23	164	27	1,046	87	487	76	718	68	A	...	31	23	18	71	18	48	A	...	107	...	102	...	9	243	6	56	50	...	53	...	4	...
1956	A	...	A	...	2,134	78	323	25	185	34	930	75	489	71	680	77	A	...	24	60	12	54	17	63	A	...	89	...	85	...	2	9	...	...	4	...	37	...	1	...
SUMMIT FIDELITY & SURETY CO.	Member Reserve Ins. Co. Group. Licensed in all States except Ark., Calif., Conn., Ga., Hawaii, Idaho, Me., Mass., Mont., N.H., N.Y., N.C., Ore., R.I., S.C., S.D., Texas, and W. Va.																																							
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	3	16	377	8	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	4	7	640	8	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	4	1	550	3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	3	8	399	4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1	2	326	2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
SUN INSURANCE CO. OF N.Y. F	Member Sun of London Group. Licensed in D. of C., and all States except Alaska, Hawaii and Miss.																																							
1960	129	57	...	...	628	81	572	81	77	85	1,799	84	621	73	1,421	56	35	40	65	75	71	54	183	71	...	...	2,231	58	653	75	602	69	106	33	521	61	422	44	38	34
1959	134	34	...	...	629	81	518	44	70	74	1,646	81	590	77	1,523	65	35	24	58	135	74	49	231	59	...	...	2,824	61	880	46	384	43	40	147	472	60	510	61	51	28
1958	136	60	...	...	575	72	516	54	59	66	1,665	95	622	76	1,728	66	35	60	61	21	68	53	196	68	...	...	2,706	64	930	46	229	41	29	78	431	61	495	45	40	43
1957	134	50	...	...	522	60	424	61	39	35	1,434	83	557	79	1,894	64	41	55	49	117	61	52	170	66	...	...	2,363	60	800	53	205	74	23	27	420	68	572	63	37	18
1956	112	34	...	...	441	53	372	48	29	39	1,084	74	449	67	1,587	61	25	52	50	174	47	53	156	50	...	...	2,383	60	832	59	123	67	12	118	340	68	511	60	41	50

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. E Ratios are calculated on combined operations of the Standard Accident Group. F Ratios are calculated on combined operations of the Sun of London Group.

STOCK COMPANIES	FINANCIAL EXHIBIT							INCOME AND DISBURSEMENTS						RATIOS		
Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
SUPERIOR INSURANCE COMPANY 1944 2024 Ross Ave., Dallas 1, Texas E.T. Earnest, Pres.; T.P. Flahive, R.D. Coughanour, Jr., F.O. Hoffman, J.L. Myers, V.P.'s; H.D. Yeargan, Sec.; W.M. Gilker, Jr., Treas. Capital $1,000,000 increased from $850,000 in 1952. Par Value $10	1960	9,755,521	6,639,564	4,013,118	2,309,551	450,000	3,115,957	7,060,577	6,786,844	7,327,684	4,299,631	2,795,502	...	63.4	39.6	103.0
	1959	9,650,409	6,346,060	3,739,386	2,234,513	450,000	3,304,349	7,144,866	6,703,136	B 7,933,995	4,200,181	2,768,506	...	62.7	38.7	101.4
	1958	8,611,866	5,890,046	3,297,656	2,284,288	450,000	2,721,821	6,626,927	6,640,598	6,928,388	4,433,468	2,632,668	...	66.8	39.7	106.5
	1957	8,196,369	5,699,222	3,311,328	2,144,117	250,000	2,497,146	6,578,889	6,235,254	6,884,322	4,008,187	2,668,907	25,000	64.3	40.6	104.9
	1956	8,164,285	5,354,528	2,967,693	2,112,359	450,000	2,809,757	5,988,846	6,119,920	6,269,385	3,972,936	2,383,071	50,000	64.9	39.8	104.7
				Spectator's F.F.A. (A, C, A+)			5 Yrs.	33,440,106	32,485,753	35,343,774	20,914,403	13,248,634	75,000	64.4	39.7	104.1
SUPERIOR RISK INS. C 1929 LeRoy, Ohio C.E. Curtis, Pres.; T.B. Rowe, V.P. & Treas.; R.B. Hawley, V.P.; A.C. England, Corp.Sec. Capital $1,500,000 increased from $1,000,000 in 1952. Par Value $100.	1960	23,574,342	17,811,103	10,835,801	6,324,454	586,814	5,763,238	16,025,133	14,963,926	16,639,121	8,172,394	6,619,058	...	54.6	41.3	95.9
	1959	21,876,404	16,719,157	9,774,594	6,475,981	575,206	5,157,248	14,172,737	14,222,553	14,775,317	8,150,394	5,971,660	...	57.3	42.1	99.4
	1958	21,525,619	17,220,413	9,824,410	6,859,563	426,717	4,305,205	14,569,944	15,364,700	15,463,981	9,724,194	6,314,499	...	63.3	43.3	106.6
	1957	21,449,995	17,572,248	10,619,166	6,487,920	219,298	3,877,747	19,170,748	15,219,189	20,485,608	10,489,684	6,673,745	...	68.9	34.8	103.7
	1956	21,544,109	15,991,979	6,667,608	8,947,890	1,156,982	5,552,130	14,462,165	14,085,333	15,998,566	9,705,647	5,683,693	15,000	68.9	39.3	108.2
				Spectator's F.F.A. (AA+, A+, A+)			5 Yrs.	78,400,727	73,855,701	83,363,793	46,242,313	31,262,695	15,000	62.6	39.9	102.5
TRADERS AND GENERAL INSURANCE CO. 1928 115 S. Field St., Dallas 2, Texas Roy A. Langston, Pres.; Dan P. Johnston, Ex. V.P.; L. Ernton Smith & P.R. Reid, Sr.V.P.'s; Victor R. Woodard, V.P. & Sec.; J.A. Jones, V.P.; G.T. Christopher, Treas. Capital $1,000,000 increased from $500,000 in 1950. Par Value $10	1960	8,296,329	6,075,714	3,238,077	2,656,596	...	2,220,615	7,802,402	7,574,283	8,094,015	5,323,287	2,566,612	D 256,511	70.3	32.9	103.2
	1959	8,568,778	6,074,052	3,009,958	2,882,559	...	2,494,326	7,898,361	7,926,822	8,185,629	5,388,542	2,458,272	D 287,767	68.0	31.1	99.1
	1958	8,161,835	5,941,944	3,038,419	2,717,011	...	2,219,481	7,746,482	7,573,948	7,951,351	5,123,204	2,429,910	D 234,235	67.6	31.4	99.0
	1957	7,816,816	5,672,783	2,865,885	2,625,243	...	2,144,033	7,663,555	8,390,169	8,447,549	6,161,103	2,417,035	D 157,004	73.4	31.5	104.9
	1956	9,123,375	6,854,772	3,592,500	3,051,727	...	2,268,602	8,843,949	9,111,625	9,047,410	7,744,269	2,939,407	D 139,410	85.0	33.2	118.2
				Spectator's F.F.A. (A, A-, A+)			5 Yrs.	39,954,749	40,576,847	41,725,954	29,740,405	12,811,236	1,074,927	73.3	32.1	105.4
TRANSIT CASUALTY CO. 1945 901 Washington Ave., St. Louis, Mo. P. Estep, Pres.; W.T. Conway, Sec.; A.T. Bolfing, Treas. Capital $1,000,000 Par $10.	1960	21,821,576	16,206,381	3,864,944	11,186,974	...	5,615,196	11,036,744	11,606,301	11,830,829	9,146,005	2,612,045	...	78.8	23.7	102.5
	1959	19,724,763	14,622,229	4,434,501	9,151,837	...	5,102,534	10,058,324	9,475,582	10,747,291	7,755,241	2,361,847	E 29,878	81.8	23.5	105.3
	1958	17,117,724	12,419,167	3,851,759	7,378,019	...	4,698,558	7,847,242	7,383,382	8,414,290	5,616,985	1,728,360	...	76.1	22.0	98.1
	1957	15,506,932	12,000,970	3,387,898	7,446,647	...	3,505,962	6,760,728	6,745,923	7,555,867	5,375,543	1,343,159	...	79.7	19.9	99.6
	1956	15,033,596	11,504,360	3,373,093	7,329,541	...	3,529,196	6,742,301	6,213,763	7,368,590	4,813,361	1,326,471	E 85,716	77.5	19.7	97.2
				Spectator's F.F.A. (AA+, A+, A+)			5 Yrs.	42,445,339	41,434,951	45,916,867	32,707,135	9,371,882	115,594	79.0	22.1	101.1
THE TRAVELERS INDEMNITY COMPANY 1903 700 Main St., Hartford 15, Conn. J. Doyle DeWitt, Pres.; G.W. Baker, Chm. Fin.Com.; Millard Bartels, Chm.Ins.Ex.Com.; Charles J. Haugh, V.P.; Jos. Wadsworth, Sec. Capital $10,000,000. Par Value $100.	1960	562,751,592	416,200,323	250,448,760	137,832,730	12,929,177	146,551,269	319,303,257	309,086,398	334,011,022	177,568,801	114,769,318	J 3,000,468	57.4	35.9	93.3
	1959	537,156,900	406,623,287	240,231,901	136,958,162	11,953,693	130,533,613	309,699,440	312,942,549	325,228,087	190,888,256	110,288,615	J 3,028,103	61.0	35.6	96.6
	1958	485,817,969	367,678,039	243,475,010	111,322,833	10,821,043	118,139,930	325,976,496	279,007,765	363,322,301	175,901,078	116,737,195	J 1,301,680	63.0	35.8	98.8
	1957	374,369,795	285,129,791	196,506,279	73,775,005	7,394,895	89,240,004	243,082,610	217,675,254	251,025,578	127,448,656	91,852,077	J 976,256	58.5	37.8	96.3
	1956	343,870,370	256,052,932	171,098,924	69,635,132	8,126,634	87,817,438	219,673,460	202,687,297	226,322,426	116,811,600	82,474,867	900,000	57.6	37.5	95.1
				Spectator's F.F.A. (AAAA, A+, A+)			5 Yrs.	1,417,735,263	1,321,390,263	1,499,000,414	788,618,391	516,122,072	9,206,567	59.7	36.4	96.1

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes $500,000 surplus paid in. C Formerly Ohio Farmers Indemnity Co., name changed to above June 1959. D Includes $100,000 dividends paid to stockholders, balance to policyholders. E Dividends paid to policyholders. J Includes $76,256 dividends paid to policyholders in 1957; $101,680 in 1958; $28,103 in 1959 and $468 in 1960.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
SUPERIOR INSURANCE COMPANY — Affiliated with Sentinel Indemnity Co. — Licensed in Ala., Ark., Calif., Colo., Ga., Ind., Iowa, Kan., La., Mich., Mo., N.M., Ohio, Okla., Texas, Utah and Wyo.																				
1960	...	...	...	...	737	73	334	22	71	45	1,873	67	1,069	62	1,993	62	...	...	13	...
1959	...	...	...	...	907	84	284	63	67	29	1,800	66	1,074	58	2,195	56	...	...	21	...
1958	...	...	...	...	990	78	268	49	69	55	1,726	72	1,029	71	2,090	60	...	...	79	...
1957	...	...	...	...	719	77	242	34	72	31	1,783	63	1,022	65	2,304	68	...	...	58	...
1956	...	...	...	...	735	72	223	41	75	52	1,601	71	953	68	2,029	62	...	...	76	...
SUPERIOR RISK INSURANCE CO. G — Member Ohio Farmers Group. — Licensed in Canada, D. of C. and all States except Alaska, Hawaii, La., Me., Miss., Mont., Neb., N.H., Tenn., Vt. and Wyo.																				
1960	...	...	...	...	80	85	1,117	61	280	49	3,008	73	1,579	60	2,237	51	40	28	89	73
1959	...	...	...	...	4	51	1,057	57	259	43	2,960	78	1,575	61	2,223	48	25	20	64	33
1958	...	...	...	...	...	...	1,013	71	218	52	3,354	79	1,753	68	2,529	55	12	33	36	9
1957	...	...	...	...	...	...	442	59	171	54	2,693	90	1,355	77	4,055	68	18	4	17	...
1956	...	...	...	...	...	...	1,962	39	442	36	6,968	82	4,249	67	15	59	4	...	7	...
TRADERS AND GENERAL INSURANCE CO. — Licensed in Ark., Calif., Colo., Kan., La., Miss., Mo., N.M., Okla., Texas and Utah.																				
1960	...	...	...	...	2,845	90	315	56	235	38	1,656	64	1,028	61	1,685	55	3	60	5	-3
1959	...	...	...	...	3,365	77	358	49	271	30	1,489	72	940	64	1,444	58	3	33	4	-54
1958	...	...	...	...	3,453	73	338	37	251	30	1,406	74	885	69	1,378	61	2	105	4	-55
1957	...	...	...	...	3,657	76	306	22	283	23	1,299	89	798	79	1,282	72	3	28	4	90
1956	...	...	...	...	3,753	97	426	69	316	25	1,683	92	1,013	80	1,598	71	2	68	6	56
TRANSIT CASUALTY COMPANY — Affiliated with Selective Ins. Co. of Ohio — Licensed in all States of the U.S. except N.Y. and R.I.																				
1960	7	9	...	...	344	88	715	89	133	64	7,145	82	1,453	81	182	65	...	...	15	...
1959	...	...	...	...	414	117	743	105	128	83	6,518	81	1,324	81	178	96	...	...	22	...
1958	...	...	...	...	144	74	1,024	91	181	54	5,084	78	964	74	250	49	...	...	10	...
1957	...	...	...	...	348	27	1,114	59	196	67	4,004	83	753	71	194	89	...	...	9	-50
1956	...	...	...	...	428	71	1,151	72	198	56	3,932	83	744	71	188	80	...	...	5	...
THE TRAVELERS INDEMNITY COMPANY — Member Travelers Group. — Licensed in all States, D. of C., Puerto Rico, Canal Zone and Dom. of Canada.																				
1960	...	...	...	...	11,700	77	11,188	46	14,202	57	53,027	67	57,023	62	61,758	56	5,262	50	8,921	38
1959	...	...	...	...	11,279	72	10,278	57	12,187	60	53,441	78	56,879	59	60,539	57	4,178	64	7,394	38
1958	...	...	...	...	8,523	85	9,391	69	11,709	60	85,862	83	54,530	64	60,726	62	4,282	50	7,757	18
1957	...	...	...	...	11,583	59	9,454	48	10,332	60	13,143	78	50,555	66	55,555	64	3,972	52	5,736	15
1956	...	...	...	...	12,401	60	8,559	41	10,069	56	11,618	70	46,086	66	46,383	62	3,041	51	5,271	29

Year Ending Dec. 31	GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
SUPERIOR INSURANCE COMPANY																				
1960	49	54	52	62	...	...	421	50	280	106	99	66	9	47	...	...	61	65	...	...
1959	40	61	40	69	...	...	386	61	257	74	28	45	5	56	...	...	42	37	...	...
1958	39	63	38	81	...	...	149	69	101	63	4	27	2	106	...	...	45	51	...	...
1957	46	55	45	74	...	...	146	49	91	69	4	51	1	16	...	...	47	29	...	...
1956	43	60	38	59	...	...	112	75	74	34	1	48	...	...	...	...	31	34	...	...
SUPERIOR RISK INSURANCE CO.																				
1960	88	57	188	52	...	...	3,130	45	1,525	47	2,252	41	69	54	...	...	297	47	47	20
1959	89	72	193	50	...	...	2,627	47	1,409	56	1,421	47	20	83	...	...	218	50	29	23
1958	99	62	207	53	...	...	2,787	53	1,489	60	882	49	...	...	...	...	177	49	14	26
1957	24	64	88	59	...	...	5,876	49	3,197	58	888	46	...	...	...	...	315	56	32	33
1956	188	64	441	44	...	...	13	47	6	81	165	76	...	...	...	...	3	45	...	65
TRADERS AND GENERAL INSURANCE CO.																				
1960	22	36	8	96	...	...	...	...	...	...	...	...	...	...	...	...	A	...	...	...
1959	17	50	9	25	...	...	...	...	...	...	...	...	...	...	...	...	A	...	...	...
1958	23	69	7	104	...	...	...	...	...	...	...	...	...	...	...	...	A	...	...	...
1957	25	62	7	76	...	...	...	...	...	...	...	...	...	...	...	...	A	...	...	...
1956	30	56	17	42	...	...	...	...	...	...	...	...	...	...	...	...	A	...	...	...
TRANSIT CASUALTY COMPANY																				
1960	A	...	3	31	...	...	557	51	203	32	228	39	1	94	9	...	29	23	13	88
1959	A	...	4	45	...	...	373	46	239	26	87	20	A	251	...	...	19	84	9	...
1958	A	...	3	64	...	...	163	43	-30	20	39	40	A	3	...	...	12	20	3	5
1957	A	19	3	5	...	...	55	35	74	23	10	22	...	...	...	...	1	12	A	15
1956	...	...	...	...	...	...	46	24	50	24	...	...	...	...	...	...	...	...	...	...
THE TRAVELERS INDEMNITY COMPANY																				
1960	7,635	50	8,366	33	30,437	51	9,475	57	24,900	52	915	48	1,096	57	9,337	53	1,504	51		
1959	6,786	48	9,148	42	32,278	56	11,113	44	20,583	50	451	72	1,065	56	9,521	55	1,181	59		
1958	7,069	53	7,316	38	30,279	52	11,985	45	13,277	56	312	46	958	60	9,219	52	1,227	57		
1957	8,176	47	8,569	39	30,893	53	12,224	51	8,945	48	512	68	914	64	8,721	57	897	72		
1956	6,561	43	9,210	31	29,328	54	11,912	62	8,070	50	101	245	792	76	8,060	53	538	60		

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. G Ratios are calculated on combined operations of the Ohio Farmers Group.

STOCK COMPANIES	FINANCIAL EXHIBIT							INCOME AND DISBURSEMENTS						RATIOS		
Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
THE TRAVELERS INSURANCE COMPANY B 1863	1960	3,316,360,298	2,906,050,318	121,862,318	367,403,084	127,932,095	410,309,981	550,131,500	546,955,228	570,671,440	447,533,308	99,452,343	C 7,585,105	81.8	18.1	99.9
700 Main St., Hartford 15, Conn.	1959	3,193,564,291	2,794,235,087	118,686,046	340,516,200	125,006,922	399,329,204	507,277,482	484,610,632	527,377,677	405,232,440	90,610,611	C 6,514,234	83.6	17.9	101.5
J. Doyle DeWitt, Pres.; Gladden W. Baker,	1958	3,072,853,606	2,695,199,593	96,019,196	327,723,974	101,806,008	377,654,013	451,339,763	474,528,817	469,809,652	391,736,524	78,182,526	C 5,439,096	82.6	17.3	99.9
Chairman, Finance Com.: Millard Bartels.	1957	2,958,796,259	2,636,337,595	119,208,250	317,271,951	63,747,444	322,458,644	483,447,139	472,370,537	504,804,160	399,683,292	92,319,498	7,500,000	84.6	19.1	103.7
Chrm., Ins. Exec. Com.: James C. Smith,	1956	2,823,734,516	2,491,792,732	108,131,648	268,912,995	68,586,514	331,941,785	401,705,609	403,857,901	420,525,942	312,059,106	81,899,960	11,000,000	77.3	20.4	97.7
V.P.; Joseph Wadsworth, Sec.																
Capital $50,000,000. Par Value $5.	Spectator's F.F.A. (AAAA, A+, A+)						5 Yrs.	2,393,981,493	2,382,323,115	2,493,188,871	1,956,244,670	442,464,938	38,038,435	82.1	18.5	100.6
TRINITY UNIVERSAL INSURANCE CO. 1926	1960	53,628,218	39,219,090	27,993,432	9,838,623	1,000,000	14,409,128	31,584,248	27,263,029	32,851,958	15,925,408	13,224,461	600,000	58.4	41.9	100.3
2000 Ross Ave., Dallas 22, Texas	1959	48,462,509	33,308,619	23,672,213	8,303,220	1,000,000	15,153,890	28,018,663	25,399,399	29,947,261	13,812,223	12,267,126	500,000	54.4	43.8	98.2
G.S. Yeargan, Pres.; Robert F. Miller,	1958	43,372,314	29,349,521	21,052,950	7,223,987	1,000,000	14,022,793	26,136,806	22,962,124	27,361,294	12,250,155	11,443,514	500,000	53.3	43.8	97.1
Benj. D. Taylor, Lloyd Andrews, S.L.	1957	36,247,925	25,512,191	17,878,267	6,599,756	1,000,000	10,735,734	22,388,820	20,004,810	23,360,403	11,391,007	10,096,101	500,000	56.9	45.1	102.0
Whitman, V.P.'s.; W.E. Dixon, Secretary.	1956	35,820,362	22,651,608	15,494,257	6,201,235	1,000,000	13,168,754	21,028,428	18,743,609	21,933,413	9,754,167	9,398,374	D 1,000,000	52.0	44.7	96.7
Capital $2,500,000, increased from																
$2,000,000 in 1956. Par Value $5.	Spectator's F.F.A. (AAA+, B+, A+)						5 Yrs.	129,156,965	114,372,971	135,454,329	63,132,980	56,429,576	3,100,000	55.2	43.7	98.9
TRI-STATE INSURANCE COMPANY 1933	1960	7,510,591	4,985,437	2,394,903	1,492,895	...	2,525,154	4,921,222	4,886,435	5,579,394	3,261,441	1,851,279	E 42,727	66.7	37.6	104.3
619 South Main St., Tulsa 1, Oklahoma	1959	7,191,135	4,576,908	2,360,115	1,431,554	...	2,614,228	4,598,954	4,558,576	5,800,253	2,517,507	2,013,149	15,459	55.2	43.8	99.0
Leonard H. Savage, Pres.; R.C. Heard, V.P.;	1958	6,753,618	4,183,570	2,319,738	1,639,003	...	2,570,048	4,487,412	4,389,171	4,726,132	2,689,948	1,846,664	15,534	61.3	41.2	102.5
Hugh Earl, Sec. & Treas.	1957	6,653,773	4,141,775	2,221,497	1,662,488	...	2,511,998	4,703,829	4,654,778	5,095,343	2,911,299	1,892,400	17,000	62.5	40.2	102.7
Capital $1,000,000 increased from	1956	6,847,977	4,292,032	2,172,446	1,943,847	...	2,555,945	5,616,783	5,845,159	5,822,090	3,748,406	2,092,486	65,000	64.1	37.3	101.4
$500,000 in 1955. Par Pfd. $100,																
Common, $14.	Spectator's F.F.A. (A, A+, A+)						5 Yrs.	24,328,200	24,334,119	27,023,212	15,129,601	9,695,978	155,720	62.2	39.9	102.1
UNITED PACIFIC INSURANCE COMPANY 1928	1960	33,882,408	24,296,408	11,086,808	9,537,147	2,286,000	9,586,000	24,220,397	24,208,487	F 25,979,490	14,234,261	9,682,865	240,000	58.8	40.0	98.8
728 St. Helens Ave., Tacoma 2, Wash.	1959	30,909,121	22,272,121	11,074,899	8,177,002	2,137,000	8,637,000	23,865,133	23,045,878	F 26,144,687	13,966,128	9,169,414	G 1,020,000	60.6	38.4	99.0
H.L. Baird, Pres.; C.B. Birkenmeyer, Exec.	1958	27,538,273	20,093,273	10,255,644	7,263,538	2,845,000	7,445,000	22,439,333	21,185,543	23,412,477	12,507,486	8,614,183	220,000	59.0	38.4	97.4
V.P.; T.C. Sterne, Sec.; H.R. Carlson, Treas.	1957	24,630,084	17,864,084	9,001,854	6,804,215	2,166,000	6,766,000	20,548,556	19,859,501	21,540,465	12,594,046	8,079,706	220,000	63.4	39.3	102.7
Capital $2,250,000 increased from	1956	23,335,258	16,224,258	8,312,798	5,893,668	2,511,000	7,111,000	18,794,117	18,327,001	19,991,531	10,860,719	7,758,358	220,000	59.3	41.3	100.6
$2,000,000 in 1960. Par Value, $100.																
	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.	109,867,536	106,626,410	117,068,650	64,162,640	43,304,526	1,920,000	60.2	39.4	99.6
UNITED STATES CASUALTY COMPANY 1895	1960	45,284,527	40,109,996	11,070,372	27,330,051	...	5,174,531	21,762,057	22,066,673	23,251,121	20,723,357	8,187,232	67,500	93.9	37.6	131.5
60 John St., New York 38, N.Y.	1959	47,639,908	36,960,111	11,374,988	24,343,336	3,679,797	10,679,797	24,773,399	24,934,708	25,977,956	17,937,486	8,764,140	67,500	71.9	35.4	107.3
E. Clayton Gengras, Chrm. of Bd. & Pres.;	1958	48,114,689	37,009,735	11,536,297	24,256,197	4,104,954	11,104,954	25,657,867	27,111,024	26,865,918	19,382,910	8,940,492	67,500	71.5	34.8	106.3
Carlos C. Boas, Exec. V.P.; A.S. Kuenkler,	1957	47,941,678	38,579,180	12,989,453	24,620,465	2,362,498	9,362,498	27,500,245	26,683,628	28,642,547	19,449,409	9,659,458	67,500	72.9	35.1	108.0
V.P.; P. Warren Smith, V.P.; T.G. Corvan,	1956	47,037,286	36,339,807	12,172,837	22,949,331	4,697,479	10,697,479	25,832,739	25,069,217	26,935,762	17,652,419	9,056,056	67,500	70.4	35.1	105.5
V.P.; W.R. Heckles, Secy. & Treas.																
Capital $2,000,000. Par Value, Pfd. $4, Common, $4.	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.	125,526,307	125,865,250	131,673,304	95,145,581	44,607,378	337,500	75.6	35.5	111.1

★ Includes Voluntary, Contingency and Special Reserves, if any. B Capital, Assets, Liabilities and Surplus include life branch. C Includes $439,096 dividends paid to policyholders in 1958; $514,234 in 1959 and $585,105 in 1960. D Includes $500,000 stock dividend. E Includes $4,111 dividends paid to policyholders. F Includes $100,000 capital paid in in 1959 and $250,000 in 1960.; also includes $550,000 surplus paid in in 1959 and 1960. G Includes $800,000 stock dividend.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
THE TRAVELERS INSURANCE COMPANY											Member Travelers Group.								Licensed in all States, D. of C., Puerto Rico and Dom. of Canada.	
1960	32,292	50	294,249	92	94,280	96	38,917	60	...	...	90,393	75	...	...	...	...	...	...	...	...
1959	30,598	47	265,186	91	90,236	81	35,523	72	...	...	85,735	80	...	...	...	...	...	...	...	...
1958	29,031	45	249,721	92	90,797	75	35,506	69	...	...	46,285	83	...	...	...	...	...	...	...	...
1957	27,771	...	230,202	93	83,875	77	33,359	71	...	...	108,240	88	...	...	...	...	...	...	...	...
1956	26,399	...	177,403	92	75,458	67	30,660	50	...	...	91,785	75	...	...	...	...	...	...	...	...
TRINITY UNIVERSAL INSURANCE CO.											Affiliated with Security National Insurance Co.								Licensed in Ala., Ariz., Ark., Calif., Colo., D. of C., Fla., Ga., Ida., Ill., Ind., Iowa., Kan., Ky., La., Mich., Minn., Miss., Mo., Nebr., N.M., N.C., N.D., Ohio, Okla., Ore., Penna., S.C., S.D., Texas, Wash., Wisc.	
1960	...	...	...	...	2,042	66	1,877	54	385	26	5,959	64	2,901	55	4,817	53	158	40	1,131	96
1959	...	...	...	...	2,003	78	1,473	49	313	63	5,797	58	2,975	60	4,830	51	147	98	1,198	24
1958	...	...	...	...	1,811	61	1,331	46	257	32	5,309	64	2,770	58	4,679	52	134	31	1,105	27
1957	...	...	...	...	1,545	58	1,107	39	235	39	4,445	60	2,411	66	4,182	57	155	26	823	33
1956	...	...	...	...	1,608	76	956	22	219	37	3,909	51	2,251	61	3,738	54	120	26	878	41
TRI-STATE INSURANCE COMPANY											Member Tri-State Group.								Licensed in Ala., Alaska, Ariz., Ark., Colo., Fla., Ga., Ida., Ill., Ind., Iowa, Kan., Ky., La., Minn., Miss., Mo., Mont., Nebr., Nev., N.M., N.D., Okla., Ore., S.D., Tenn., Texas, Utah, Wash., Wyo.	
1960	A	69	...	...	1,200	69	240	33	98	25	534	70	316	46	406	58	50	19	206	158
1959	A	...	...	...	1,235	64	210	37	91	43	478	88	298	46	436	55	16	16	143	-95
1958	...	...	...	...	1,246	70	226	89	97	32	726	79	449	50	560	57	20	-6	99	-2
1957	...	...	...	...	1,281	64	176	27	196	17	832	82	520	63	741	57	19	40	73	26
1956	...	...	...	...	1,592	64	203	50	116	32	1,256	81	804	54	1,038	54	14	-3	90	130
UNITED PACIFIC INSURANCE COMPANY											Member United Pacific Group.								Licensed in D. of C., and all States of U.S. except Ala., Conn., Del., Fla., Ga., Hawaii, La., Me., Md., Mass., N.J., N.C., Pa., R.I., S.C., Vt., Va., W. Va.	
1960	...	...	2,372	91	16	118	3,044	44	1,192	58	5,410	62	2,430	57	3,282	58	565	37	2,970	40
1959	...	...	3,507	92	13	75	2,733	58	1,100	73	4,873	67	2,474	53	3,313	53	473	16	2,856	38
1958	...	...	3,607	82	11	-309	2,400	56	984	62	4,430	71	2,351	58	3,304	55	407	20	3,108	30
1957	...	...	3,091	82	24	227	2,352	58	990	59	4,087	78	2,144	64	3,070	68	375	29	2,834	29
1956	...	...	2,343	77	112	79	2,182	47	1,000	61	3,682	68	2,293	61	2,850	68	376	31	2,650	31
UNITED STATES CASUALTY COMPANY											Affiliated with New Amsterdam Casualty Co.								Licensed in all States except Hawaii, also entered in D. of C., Puerto Rico and Virgin Islands.	
1960	55	70	168	75	4,821	85	3,594	118	615	88	6,404	104	52	543	1,913	66	232	79	596	159
1959	69	62	169	65	5,300	78	3,777	55	695	51	6,838	85	1,901	83	1,973	65	206	51	747	93
1958	83	52	152	68	5,963	74	3,819	62	739	47	7,119	82	1,655	73	1,991	67	209	103	937	81
1957	93	52	148	77	6,093	74	3,930	63	717	45	7,623	86	3,151	71	1,724	70	257	62	1,033	79
1956	100	38	152	59	5,974	72	3,823	66	694	54	7,210	81	3,164	68	1,346	63	203	71	926	66

Year Ending Dec. 31	GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
THE TRAVELERS INSURANCE COMPANY																				
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
TRINITY UNIVERSAL INSURANCE CO.																				
1960	213	47	447	52	...	...	5,017	51	2,644	60	3,089	54	...	...	...	...	825	58	79	52
1959	179	49	364	49	...	...	4,294	54	2,304	50	1,460	33	...	...	...	...	619	52	62	26
1958	182	50	366	55	...	...	4,302	50	2,510	46	730	39	...	...	...	...	569	59	82	70
1957	186	52	343	50	...	...	3,683	47	2,223	79	453	55	...	...	...	...	576	72	24	73
1956	159	47	271	44	...	...	3,994	53	2,339	43	290	51	...	...	...	...	463	60	33	41
TRI-STATE INSURANCE COMPANY																				
1960	10	42	17	53	...	...	551	53	632	85	388	79	...	...	...	...	154	57	119	67
1959	10	51	19	47	...	...	605	42	623	38	169	53	...	...	...	...	148	58	117	64
1958	13	50	20	35	...	...	336	50	408	44	71	32	...	...	...	...	143	47	72	58
1957	7	48	13	60	...	...	422	45	367	59	12	20	...	...	...	...	143	81	2	21
1956	6	22	20	96	...	...	226	82	154	36	1	...	...	...	...	...	94	65	2	10
UNITED PACIFIC INSURANCE COMPANY																				
1960	127	66	328	66	...	...	1,147	64	242	50	302	54	...	...	121	68	565	54	107	53
1959	112	55	337	54	...	...	952	57	214	58	226	51	...	...	127	40	487	51	68	48
1958	96	60	274	58	...	...	711	57	149	67	110	54	...	...	121	78	330	57	46	65
1957	101	65	273	57	...	...	645	64	120	58	87	50	...	...	83	37	225	55	46	25
1956	98	65	282	55	...	...	361	52	79	84	60	162	...	...	3	100	196	75	26	57
UNITED STATES CASUALTY COMPANY																				
1960	274	61	443	58	A	...	953	70	411	52	425	42	10	78	307	61	271	63	217	46
1959	254	54	464	51	A	...	947	49	423	32	288	63	11	79	295	60	269	53	146	64
1958	276	55	545	55	A	...	896	59	419	30	169	82	6	67	294	67	265	63	122	47
1957	344	51	586	49	A	...	620	57	332	28	134	41	10	97	313	84	287	71	103	76
1956	312	55	578	42	A	...	365	60	297	25	67	32	5	94	267	77	286	66	63	83

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500.

STOCK COMPANIES — FINANCIAL EXHIBIT / INCOME AND DISBURSEMENTS / RATIOS

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
UNITED STATES FIDELITY & GUARANTY 1896 U.S. Fid. & Guar. Bldg., Baltimore 3, Md. W.E. Pullen, Chm. & Pres.; C.L. Phillips, Vice-Chm. Capital $27,427,440 increased from $27,337,290 in 1960. Par value $5.	1960	609,401,618	406,329,702	206,946,708	186,530,437	63,055,383	203,071,916	301,274,808	280,765,805	C 317,667,661	174,100,347	105,950,702	B 5,496,614	62.0	35.2	97.2
	1959	558,171,665	370,201,851	186,437,705	171,746,888	55,618,802	187,969,814	277,888,566	261,346,394	C 316,098,541	156,366,945	101,013,047	B 6,297,549	59.8	36.4	96.2
	1958	487,336,972	343,020,939	169,895,533	161,662,936	47,300,250	144,316,032	250,346,818	244,854,413	263,025,136	149,971,658	96,021,980	4,099,296	61.2	38.4	99.6
	1957	429,907,396	326,404,096	164,403,128	150,747,950	12,738,951	103,503,301	250,129,356	231,312,882	268,144,542	156,815,085	94,698,650	4,097,435	67.8	37.9	105.7
	1956	405,793,300	283,526,096	145,586,654	129,247,756	21,048,116	122,267,204	231,536,798	214,852,672	242,446,479	131,314,042	88,773,082	4,096,499	61.1	38.3	99.4
					Spectator's F.F.A. (AAAA, A+, A+)		5 Yrs.	1,311,176,346	1,233,132,166	1,407,382,359	768,568,077	486,457,461	24,087,393	62.3	37.1	99.4
UNIVERSAL AUTO. INS. CO. F 1958 1000 N. Delaware St., Indianapolis, Ind. F.W. Jannasch, Pres.; C.L. Anderson, V.P. & Sec.; L.F. Dunlavey, Treas. Capital $375,150 increased from $261,355 in 1960. Par Value $1.00.	1960	1,749,017	1,191,359	413,792	718,857	...	557,658	1,383,152	1,394,180	D 1,650,985	1,596,189	-29,691	E 22,912	114.5	-2.1	112.4
	1959	1,982,537	1,381,712	424,821	933,284	...	600,825	1,190,897	1,524,012	D 2,013,604	1,342,560	215,636	...	88.1	18.1	106.2
	1958	1,380,542	1,177,614	503,426	645,573	...	202,928	1,681,155	1,554,844	1,753,850	941,274	651,754	...	60.5	38.8	99.3
	1957	1,279,952	1,097,186	415,008	464,405	...	182,767	1,430,272	1,748,704	1,743,049	1,144,376	198,508	...	65.4	13.9	79.3
	1956	1,047,436	1,022,597	501,215	449,640	...	24,839	2,090,362	823,632	2,141,485	775,165	100,330	...	94.1	4.8	98.9
							5 Yrs.	7,775,838	7,045,372	9,302,973	5,790,584	1,136,537	22,912	82.2	14.6	96.9
UTILITIES INSURANCE CO. 1931 315 Pine St., St. Louis 2, Mo. John J. Naugle, Pres.; G.E. Gantner, Lucien T. Roy, V.P.'s; H.J. Shaw, V.P. & Sec.; Capital $300,000 increased from $204,000 in 1960. Par Value Pfd. $5; Com. $5.	1960	2,305,404	1,766,123	674,437	937,008	...	539,281	1,702,888	1,637,610	1,782,763	1,073,742	866,624	H 32,901	65.6	39.1	104.7
	1959	2,147,275	1,579,513	609,158	834,595	...	567,763	1,696,568	1,613,101	1,735,272	944,731	648,154	H 17,162	58.6	38.2	96.8
	1958	2,035,729	1,518,721	525,692	812,736	...	517,008	1,519,886	1,618,370	1,623,459	997,414	662,572	H 35,086	61.6	43.6	105.2
	1957	2,046,453	1,476,574	624,177	738,843	...	569,879	1,588,184	1,495,758	1,656,507	849,783	682,321	H 43,860	56.8	43.0	99.8
	1956	2,097,263	1,478,046	531,750	822,760	...	619,216	1,393,798	1,378,225	1,434,786	859,735	603,140	H 53,766	62.4	43.3	105.7
					Spectator's F.F.A. (BBB-, A+, A+)		5 Yrs.	7,901,324	7,743,064	8,232,787	4,725,405	3,262,811	182,775	61.0	41.3	102.3
VERNON FIRE & CASUALTY INS. CO. 1946 2011 N. Meridian St., Indianapolis, Ind. H.H. Bredell, Pres.& Treas.; Virgel E. Davids, Sec. Capital $501,686 increased from $436,239 in 1960. Par Value Pfd. $2; Com. $1.	1960	1,446,713	663,866	133,841	492,384	...	782,847	956,681	927,525	J 1,096,263	631,643	312,715	G 79,733	68.1	32.7	100.8
	1959	1,305,771	535,535	104,685	407,395	...	770,236	811,180	780,818	J 918,755	443,270	306,522	28,874	56.8	37.8	94.6
	1958	1,168,709	417,640	74,323	330,955	...	751,069	607,819	607,980	632,304	371,299	235,154	27,981	61.1	38.7	99.8
	1957	1,186,109	414,857	74,484	332,291	...	771,252	517,224	533,907	J 800,956	367,796	189,234	5,001	68.9	36.6	105.5
	1956	1,052,003	541,652	91,197	347,952	...	510,351	505,702	588,695	J 646,238	420,276	166,345	...	71.4	32.9	104.3
					Spectator's F.F.A. (BB+, A+, A+)		5 Yrs.	3,398,608	3,447,925	4,094,516	2,234,025	1,280,970	141,589	64.8	35.6	100.4
VIRGINIA SURETY COMPANY, INC. 1927 228 Superior St., Toledo 4, Ohio J.E. Hankison, Pres.; W.I. Dillon, L.G. Hankison, R.H. Sandrock, V.P.'s; G.J. Love, Sec. & Treas. Capital $600,000 increased from $500,000 in 1953. Par Value $100.	1960	4,506,944	3,083,296	623,472	1,703,975	...	1,423,648	1,575,975	1,782,175	1,757,339	1,159,424	607,961	600	65.1	38.6	103.7
	1959	4,866,804	3,520,376	829,672	2,013,251	...	1,346,428	2,165,666	1,974,495	2,525,241	1,467,164	492,436	600	74.3	22.7	97.0
	1958	4,106,371	2,874,456	638,502	1,809,173	...	1,231,916	1,619,866	1,695,618	1,701,877	1,370,192	429,755	600	80.8	26.5	107.3
	1957	4,069,080	2,900,305	714,253	1,716,618	...	1,168,775	1,612,409	1,558,804	1,777,363	1,250,732	418,187	600	80.2	25.9	106.1
	1956	3,895,978	2,669,460	660,648	1,652,496	...	1,226,518	1,585,923	1,470,324	1,759,131	1,036,848	487,469	600	70.5	30.7	101.2
					Spectator's F.F.A. (A-, A+, A+)		5 Yrs.	8,550,839	8,481,416	9,320,851	6,284,360	2,435,808	3,000	74.1	28.5	102.6

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes $2,069,066 stock dividend in 1959 and $18,863 dividends paid to policyholders in 1960. C Includes $4,751,365 capital paid in in 1959 and $90,150 in 1960; also includes $19,680,683 surplus paid in in 1959 and $390,239 in 1960. D Includes $38,259 capital paid in and $59,300 surplus paid in and $712,884 assets of the Universal Auto. Ins. Assn. in 1959 and $92,545 capital paid in and $77,022 surplus paid in in 1960. E Stock dividend. F This company on Sept. 19, 1959 reinsured the Universal Auto. Ins. Assn. (a reciprocal assn.) the figures for 1956 to 1958 are those of the reciprocal association. G Includes $32,333 stock dividend. H Includes $31,768 dividends paid to policyholders in 1956; $21,263 in 1957; $13,089 in 1958; $17,162 in 1959 and $10,903 in 1960. J Includes $79,440 surplus paid in in 1956; $202,400 in 1957; $18,792 in 1959 and $43,037 in 1960; also includes $19,860 capital paid in in 1956; $65,600 in 1957; $21,569 in 1958 and $65,447 in 1960.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	Accident Insurance † Premiums Written	%	Group Acc. & Health Premiums Written	%	Workmen's Compensation Premiums Written	%	Liab. Other Than Auto (B.I.) Premiums Written	%	Liab. Other Than Auto (P.D.) Premiums Written	%	Auto Liab. (B.I.) Premiums Written	%	Auto Liab. (P.D.) Premiums Written	%	Auto Phys. Damage Premiums Written	%	Fidelity Premiums Written	%	Surety Premiums Written	%
UNITED STATES FIDELITY & GUARANTY CO. Affiliated with Fidelity & Guaranty Ins., Under. Licensed in all States of the U.S., D. of C., Canal Zone, Hong Kong, Panama, Puerto Rico, Virgin Islands and Canada.																				
1960	833	50	966	66	47,483	73	29,783	52	8,999	48	59,427	68	27,099	64	32,141	58	7,807	44	15,273	47
1959	903	45	891	74	43,898	74	26,928	53	8,105	49	57,806	69	26,832	65	31,304	55	5,868	48	14,823	26
1958	914	28	957	63	40,851	68	25,366	60	7,127	50	51,701	74	24,423	68	29,090	58	6,084	55	16,046	32
1957	1,057	68	868	72	41,813	74	25,353	64	7,343	59	49,811	87	23,694	71	28,328	64	7,528	51	14,707	33
1956	1,044	49	852	72	40,049	74	23,188	48	6,868	49	43,403	72	22,397	64	24,245	57	5,453	48	14,770	37
UNIVERSAL AUTOMOBILE INSURANCE CO. Licensed in Ill., Ind., S.C. and Wash.																				
1960	...	...	...	...	...	...	86	30	16	4	579	137	352	101	350	108	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	58	543	119	392	78	255	58	...	...	...	...
1958	...	...	...	...	...	...	...	...	1	...	783	43	586	63	312	48	...	...	...	...
1957	...	...	...	...	...	...	...	...	...	...	480	...	620	...	330	...	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	887	...	827	...	337	...	...	...	...	...
UTILITIES INSURANCE COMPANY Affiliated with Preferred Fire Ins. Co. Licensed in Colo., Ind., Ky., Mo., Okla., Tenn., Texas, Utah and Wyo.																				
1960	...	...	...	...	340	68	127	20	27	51	655	68	315	79	238	62	...	...	...	...
1959	...	...	...	...	362	50	116	63	26	15	661	63	324	63	208	57	...	...	...	...
1958	...	...	...	...	365	49	116	28	23	59	522	73	254	72	240	54	...	...	...	...
1957	...	...	...	...	400	61	102	36	21	25	573	51	276	67	217	68	...	...	...	...
1956	...	...	...	...	397	64	107	38	22	42	571	65	286	67	11	15	...	...	...	...
VERNON FIRE & CASUALTY INS. CO. Licensed in Ind. and Ill.																				
1960	...	...	...	...	...	...	18	40	1	5	519	56	346	91	...	...	...	...	A	...
1959	...	...	...	...	...	...	25	29	1	15	420	48	264	83	A	...	...	...	...	...
1958	...	...	...	...	...	...	19	40	1	40	332	58	222	71	...	...	...	...	A	...
1957	...	...	...	...	...	...	15	37	1	12	289	69	212	73	A	20	...	...	...	...
1956	...	...	...	...	...	...	18	19	1	57	267	56	203	83	17	91	...	...	...	...
VIRGINIA SURETY COMPANY INS. Licensed in D. of C., U.S. Treas. Dept. and all States except N.Y. and Hawaii.																				
1960	...	...	...	...	...	...	-11	579	-A	...	883	65	422	66	282	50	...	...	...	...
1959	...	...	...	...	...	...	66	107	A	13	1,155	79	569	70	375	60	...	...	...	...
1958	...	...	...	...	...	...	61	151	A	2	820	94	431	66	308	58	...	...	...	...
1957	...	...	...	...	...	...	16	188	-A	2	718	79	391	66	487	76	...	...	A	...
1956	...	...	...	...	...	...	140	58	1	...	731	79	389	72	326	49	...	...	A	...

Year Ending Dec. 31	Glass Premiums Written	%	Burglary & Theft Premiums Written	%	Boiler & Machinery Premiums Written	%	Fire Premiums Written	%	Extended Coverage Premiums Written	%	Homeowner's Mulpl. Peril Premiums Written	%	Commercial Mulpl. Peril Premiums Written	%	Ocean Marine Premiums Written	%	Inland Marine Premiums Written	%	All Other Premiums Written	%
UNITED STATES FIDELITY & GUARANTY CO.																				
1960	2,165	56	5,203	57	A	...	32,060	60	9,304	65	14,761	67	666	54	356	81	5,092	65	1,857	57
1959	1,716	54	5,218	52	A	...	26,684	56	8,658	53	11,427	50	311	94	231	64	4,812	56	1,473	66
1958	1,581	50	4,839	54	A	...	21,717	53	7,934	39	6,847	60	128	66	190	84	3,901	60	649	47
1957	2,297	55	5,197	54	A	...	22,322	57	8,339	55	6,618	70	304	62	43	27	4,076	68	430	51
1956	1,839	53	5,128	51	A	...	24,061	57	8,328	57	5,762	71	38	33	27	-61	3,681	68	404	42
UNIVERSAL AUTOMOBILE INSURANCE CO.																				
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
UTILITIES INSURANCE COMPANY																				
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
VERNON FIRE & CASUALTY INS. CO.																				
1960	...	...	A	330	...	...	25	87	16	62	27	53	...	...	...	...	4	28	A	...
1959	...	...	A	34	...	...	46	53	28	28	22	21	1	1	...	...	4	63	A	...
1958	...	...	A	...	...	...	19	39	11	11	2	5	1	...	...	...	...	...	A	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
VIRGINIA SURETY COMPANY INS.																				
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	A	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	A	...	...	...	...	...	...	...	...	...	...	...	...	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500.

STOCK COMPANIES — FINANCIAL EXHIBIT / INCOME AND DISBURSEMENTS / RATIOS

Name, Address, Principal Officers, Date of Organization, Capital	Year Ending Dec. 31	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
WESTERN CASUALTY AND SURETY COMPANY 1924	1960	59,479,301	39,859,705	19,087,356	19,114,921	...	19,619,596	30,268,890	29,615,285	31,215,600	18,593,341	9,987,859	B 1,107,500	62.8	33.0	95.8
14 E. First St., Fort Scott, Kan.	1959	56,116,928	37,109,813	18,443,752	17,157,845	...	19,007,115	30,784,639	28,253,750	C 35,935,966	17,950,116	10,575,998	780,000	63.5	34.4	97.9
Ray B. Duboc, Chrm.; E.C. Gordon, Vice-Chm.	1958	46,539,465	32,708,754	15,902,863	15,178,669	...	13,830,711	28,038,930	25,917,654	28,748,010	15,412,302	9,650,124	600,000	59.5	34.4	93.9
C.C. Otto, Pres.; W.L. Gench, Sec.;	1957	40,235,784	29,601,071	13,781,587	14,888,236	...	10,634,713	24,259,404	24,327,280	24,860,744	15,865,038	8,624,622	600,000	65.2	35.4	100.6
K.H. Mead, F.W. Duboc, V.A. Griffin,	1956	40,511,275	28,148,383	13,849,463	13,249,144	...	12,362,892	23,858,649	21,985,761	24,416,948	13,573,128	8,565,998	B 835,000	61.7	35.9	97.6
E.H. Morrison, V.P.'s; M.L. Hurst, Treas.																
Capital $3,250,000 increased from $3,000,000 in 1960. Par Value $5. Spectator's F.F.A. (AAA+, A+, A+)							5 Yrs.	137,210,512	130,099,730	145,177,268	81,393,925	47,404,601	3,922,500	62.6	34.5	97.1
WESTERN SURETY COMPANY 1900	1960	9,233,775	4,606,783	2,591,938	1,504,285	...	4,626,992	5,270,423	5,119,946	5,475,639	1,114,457	3,050,592	D 1,152,277	21.8	57.9	79.7
908 W. Ave., N., Sioux Falls, S.D.	1959	8,512,623	4,384,008	2,441,462	1,314,238	...	4,128,614	4,286,273	4,326,924	4,489,942	700,283	2,656,474	D 112,428	16.2	62.0	78.2
Joe Kirby, Pres.; Tom Kirby, Jr., Sec.;	1958	7,997,261	4,288,458	2,482,112	1,412,345	...	3,708,803	4,192,545	3,808,200	4,394,272	618,729	2,490,955	D 109,273	16.2	59.4	75.6
A.W. Buchele, Treas.	1957	7,349,447	3,958,669	2,097,767	1,453,402	...	3,390,779	3,556,863	3,421,482	3,690,855	628,681	2,103,460	D 110,150	18.4	59.1	77.5
Capital $2,000,000 increased from	1956	6,685,637	3,645,593	1,962,386	1,429,707	200,000	3,040,044	3,343,075	3,176,665	3,467,600	769,595	1,924,806	D 111,577	24.2	57.6	81.8
$1,000,000 in 1960. Par Value $100. Spectator's F.F.A. (A, A+, A+)							5 Yrs.	20,649,179	19,853,217	21,518,308	3,831,745	12,226,287	1,505,705	19.3	58.2	78.5
WOLVERINE INSURANCE 1927	1960	25,554,185	20,621,952	12,703,633	6,836,114	...	4,932,233	18,169,339	17,914,674	18,993,964	10,250,061	6,962,017	E 637,500	57.2	38.3	95.5
Wolverine-Federal Tower, Battle Creek, Mich.	1959	24,172,454	19,671,353	12,448,968	6,304,099	...	4,501,100	16,828,902	17,213,330	17,614,434	10,218,085	6,468,600	100,000	59.4	38.4	97.8
J.H. Carton, Pres.; R.D. Denton, H.D. Moore,	1958	23,816,394	19,683,229	12,833,397	5,596,328	...	4,133,165	16,765,200	15,110,252	17,496,311	8,491,898	6,054,182	100,000	56.2	36.1	92.3
G.E. Denning, H.E. Linkfield, J.H. Heinze,	1957	20,597,185	17,020,399	11,178,449	5,060,365	...	3,576,785	15,008,500	13,936,499	15,739,473	8,723,168	5,210,061	100,000	62.6	34.7	97.3
Paul Jack, V.P.'s; W.H. Krasean, Sec-Treas.	1956	18,880,898	15,534,129	10,106,448	4,516,291	...	3,346,769	14,356,564	12,992,528	15,019,473	7,869,570	4,680,987	100,000	60.6	32.6	93.2
Capital $1,500,000 increased from																
$1,000,000 in 1960. Par Value $10. Spectator's F.F.A. (AAA-, A-, A+)							5 Yrs.	81,128,505	77,167,283	84,863,655	45,552,782	29,375,847	1,037,500	59.0	36.2	95.2
YORKSHIRE INS. CO. OF N.Y. 1926	1960	20,104,163	15,481,245	8,990,613	6,058,290	...	4,622,918	11,700,592	10,102,244	12,476,951	6,698,472	4,322,444	G 147,714	66.3	36.9	103.2
80 Maiden Lane, N.Y. 38, N.Y.	1959	17,777,281	13,077,462	7,392,265	5,151,965	359,331	4,699,819	9,866,541	8,972,468	10,503,233	5,822,910	4,366,661	75,000	64.9	44.3	109.2
J.V. Herd, Chm.; N. Dekker, V.Chm.;	1958	18,309,355	12,543,920	6,498,191	5,545,563	...	5,765,435	9,489,964	9,645,460	10,418,868	6,668,771	4,150,259	...	69.1	43.7	112.8
N.H. Wentworth, Pres.; G.A. Boyd, Ex.V.P.;	1957	17,670,264	12,763,894	6,653,688	5,563,195	...	4,906,370	9,599,870	10,039,291	F 12,138,766	6,989,743	4,286,924	...	69.6	44.7	114.3
G. Davey, V.P. & Sec.; W.E. Unzicker, V.P.	1956	16,944,953	13,257,833	7,093,109	5,559,695	...	3,687,121	10,291,144	9,799,114	10,788,959	6,683,725	4,527,459	...	68.2	44.0	112.2
& Treas.; B.B. Redman, V.P. & Cont.																
Capital $1,500,000 increased from $1,150,000 in 1954. Par Value $100. Spectator's F.F.A. (AA+, A+, A+)							5 Yrs.	50,948,111	48,558,577	56,326,791	32,863,620	21,653,747	222,714	67.7	42.5	110.2
ZURICH INSURANCE COMPANY 1872	1960	162,224,268	108,745,066	34,296,431	68,791,095	21,702,590	53,479,202	84,564,452	83,444,895	H 89,862,469	56,549,589	27,669,813	J 166,612	67.8	32.7	100.5
Zurich, Switzerland, U.S. Branch	1959	151,622,603	104,201,378	33,176,874	66,003,484	20,378,212	47,421,225	81,944,878	78,589,655	H 86,734,802	54,033,010	25,381,307	J 132,529	68.8	31.0	99.8
135 S. LaSalle St., Chicago, Ill.,	1958	141,102,075	99,053,253	29,821,651	63,955,698	17,670,328	42,048,822	74,127,172	74,441,694	77,996,456	54,509,204	23,535,894	K 402,490	73.2	31.8	105.0
Nevelle Pilling, U.S.Mgr.; W.W. Chalmers,	1957	126,461,865	94,677,134	30,136,173	59,052,684	11,611,759	31,784,731	73,706,328	69,471,582	H 79,301,817	53,248,855	23,470,896	...	76.6	31.8	108.4
Asst.U.S.Mgr.& Counsel; L.F. Miller &	1956	121,652,275	84,548,894	25,901,427	53,501,968	15,887,035	37,103,381	64,700,622	63,385,553	68,520,272	45,843,439	20,378,123	T 318,485	72.3	31.5	103.8
F.H. Oliver, Asst. U.S. Mgr.																
Deposit Capital in the U.S. $600,000. Spectator's F.F.A. (AAAA, A+, A+)							5 Yrs.	379,043,452	369,333,379	402,415,516	264,184,097	120,436,033	1,020,116	71.5	31.8	103.3

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes $250,000 stock dividend in 1959 and 1960. C Includes $500,000 capital paid in and $3,794,410 surplus paid in. D Includes dividends paid to policyholders of $11,557 in 1956; $10,150 in 1957; $9,273 in 1958; $12,429 in 1959 and $12,277 in 1960; also includes $1,000,000 stock dividend in 1960. E Includes $500,000 stock dividend. F Includes $2,000,000 surplus paid in. G Includes $560 dividends paid to policyholders. H Includes $726,210 net remittance from home office in 1957; $873,939 in 1959 and $646,537 in 1960. J Dividends paid to policyholders. K Includes $355,594 net remittance to home office and $46,896 dividends to policyholders. T Net remittance to home office.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
WESTERN CASUALTY AND SURETY COMPANY											Affiliated with Western Fire Ins. Co.								Licensed in U.S. Treas. Dept. and all States except Alaska, Conn., Del., Hawaii, Me., Mass., N.H., N.Y., N.C., Pa., R.I., Vt., and W.Va.	
1960	720	60	...	...	4,551	73	4,402	49	1,169	40	10,288	69	5,853	68	...	...	195	39	1,140	23
1959	723	51	...	...	5,028	83	5,230	54	1,204	36	10,092	68	5,707	63	...	...	199	41	1,104	26
1958	732	44	...	...	5,048	63	4,495	49	1,113	30	9,351	69	5,220	64	...	...	179	33	1,166	36
1957	729	38	...	...	3,720	71	3,427	51	874	43	8,803	72	4,945	74	...	...	185	27	879	6
1956	631	39	...	...	3,964	78	3,612	53	919	39	7,879	65	4,779	66	...	...	157	1	942	39
WESTERN SURETY COMPANY																			Licensed in Ariz., Ark., Calif., Colo., Conn., Del., Idaho, Ill., Ind., Iowa, Kan., Ky., La., Md., Mich., Minn., Miss., Mo., Mont., Neb., Nev., N.J., N.M., N.D., Ohio, Okla., Ore., Pa., S.D., Tenn., Texas, Utah, Wash., Wis., Wyo., U.S. Treas.	
1960	...	...	...	...	963	69	...	...	...	...	...	...	...	...	...	...	851	7	3,456	12
1959	...	...	...	...	832	73	...	...	...	...	...	...	...	...	...	...	652	2	2,803	3
1958	...	...	...	...	739	68	...	...	...	...	...	...	...	...	...	...	755	-2	2,698	6
1957	...	...	...	...	713	69	...	...	...	...	...	...	...	...	...	...	636	20	2,208	1
1956	...	...	...	...	726	60	...	...	...	...	...	...	...	...	...	...	597	12	2,021	14
WOLVERINE INSURANCE COMPANY											Member Tower Insurance Group.								Licensed in all States except Hawaii, Mass., N.H., N.J., N.Y., Pa., R.I., Vt. and Wis.	
1960	94	64	A	...	585	69	1,231	42	436	46	4,029	74	2,654	63	6,603	50	53	14	140	11
1959	83	47	-301	86	529	109	1,002	54	375	43	3,939	67	2,578	64	6,105	35	74	12	88	6
1958	...	...	1,060	73	472	82	937	43	351	33	3,816	68	2,503	64	6,587	47	32	16	63	14
1957	...	...	...	...	460	81	752	40	308	41	3,463	74	2,480	70	6,666	57	31	50	58	-9
1956	...	...	...	...	422	80	674	38	280	41	3,185	70	2,535	66	6,553	56	19	61	46	27
YORKSHIRE INSURANCE CO. OF N. Y. M											Member America Fore Loyalty Group.								Licensed in D. of C. and all States except S.D.	
1960	199	45	434	68	628	87	487	61	146	50	1,796	83	712	72	1,232	61	174	63	166	63
1959	15	37	...	...	906	57	775	78	157	77	1,723	86	697	78	565	59	29	173	21	3
1958	17	71	...	...	1,035	81	963	61	158	43	2,127	102	899	75	684	55	25	100	26	1
1957	22	41	...	...	1,102	63	999	59	166	63	2,231	95	943	86	695	65	35	19	24	-42
1956	15	29	...	...	1,064	73	1,123	60	166	55	2,357	93	1,056	77	739	63	32	23	29	-99
ZURICH INSURANCE COMPANY N											Member Zurich-Amer. Group.								Licensed in all States and D. of C.	
1960	623	60	16,248	82	15,734	65	11,705	62	2,446	50	17,166	66	7,070	67	5,463	64	195	62	...	...
1959	465	45	15,186	81	14,511	75	10,937	49	2,323	64	17,537	78	8,021	60	5,531	54	113	55	...	...
1958	238	60	13,751	80	13,897	77	9,992	58	1,983	82	16,618	81	7,285	68	5,755	56	38	88	...	...
1957	221	72	14,282	82	14,414	72	9,596	56	1,913	58	16,337	95	7,104	74	6,031	72	...	58	...	...
1956	162	66	13,973	79	11,809	69	7,987	56	1,963	69	14,409	84	6,949	66	5,017	65	...	48	...	...

Year Ending Dec. 31	GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
WESTERN CASUALTY AND SURETY COMPANY																				
1960	271	52	456	68	...	...	32	34	28	47	1,130	51	...	...	...	...	35	79	...	...
1959	395	55	644	61	...	...	1	52	1	29	446	61	...	...	...	...	11	75	...	...
1958	270	42	458	53	...	...	...	...	...	...	...	...	...	...	...	...	7	55	...	...
1957	271	49	319	57	...	...	...	...	...	...	...	...	...	...	...	...	6	79	...	...
1956	408	52	567	47	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
WESTERN SURETY COMPANY																				
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
WOLVERINE INSURANCE COMPANY																				
1960	95	62	215	51	...	...	626	50	302	54	1,033	53	4	17	...	...	69	65	1	131
1959	95	55	198	54	...	...	874	59	487	61	626	47	...	...	...	...	78	59	A	64
1958	100	56	197	60	...	...	315	68	154	43	153	36	...	...	...	...	24	49	A	...
1957	91	57	175	55	...	...	267	62	146	89	57	49	...	...	...	...	54	54	A	...
1956	88	63	160	44	...	...	219	53	110	131	34	101	...	...	...	...	32	64	A	...
YORKSHIRE INSURANCE CO. OF N. Y. M																				
1960	40	55	63	62	199	33	2,999	56	946	61	344	65	30	174	410	59	500	60	196	49
1959	83	56	230	58	...	...	2,934	54	969	47	735	47	22	117	-45	...	14	46	38	14
1958	120	52	278	61	...	...	1,842	52	725	40	302	47	3	67	163	67	90	63	35	27
1957	161	47	305	49	...	...	1,699	54	703	61	220	49	5	86	172	84	99	74	18	13
1956	154	53	350	53	...	...	1,920	51	830	56	177	49	3	132	148	76	102	66	24	29
ZURICH INSURANCE COMPANY N																				
1960	560	54	1,206	61	653	29	2,146	77	872	63	1,217	64	19	131	25	118	684	88	531	45
1959	519	52	1,243	59	639	25	2,258	68	939	43	755	66	15	168	31	53	629	61	292	52
1958	440	50	872	49	121	21	1,388	57	622	51	471	82	15	63	24	51	392	73	226	108
1957	504	49	949	51	7	30	1,046	92	431	60	321	86	7	4	...	...	252	74	291	119
1956	468	47	864	45	6	25	448	67	175	50	164	50	...	...	...	...	8	213	297	102

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. M Ratios for 1960 calculated on combined operations of the America Fore Loyalty Group, and ratios for 1956 to 1959 inclusive are calculated on combined operations of the Yorkshire Group. N Ratios are calculated on combined operations of the Zurich-Amer. Group.

MUTUAL COMPANIES — FINANCIAL EXHIBIT / INCOME AND DISBURSEMENTS / RATIOS

Name, Address, Principal Officers, Date of Organization	Year Ending Dec. 31	Admitted Assets	Total Liabilities	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Policyholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
AMERICAN MUTUAL LIABILITY INS. CO. 1887	1960	175,825,360	142,818,300	19,993,015	104,709,157	5,000,000	33,007,060	87,184,775	84,690,484	92,925,597	62,928,369	16,236,217	F 9,005,356	74.3	18.6	92.9
Wakefield, Mass.	1959	166,882,745	133,769,701	17,498,724	98,707,513	5,000,000	33,113,044	78,392,924	77,204,704	83,724,232	56,095,474	15,185,094	F 8,674,610	72.7	19.4	92.1
Charles E. Hodges, President; R.C.	1958	162,282,951	128,731,038	16,310,504	95,364,709	5,000,000	33,551,914	71,566,118	71,923,644	76,843,538	50,951,633	14,975,219	F 8,341,028	70.8	20.9	91.7
Clinton, Sec., V.F. Schmidt, Treas.	1957	156,710,749	126,746,771	16,668,030	94,852,956	5,000,000	29,963,978	73,798,244	72,741,643	78,295,074	50,652,757	13,598,310	F 8,942,549	69.6	18.4	88.0
Guaranty Fund, $1,000,000	1956	154,369,590	124,288,777	15,611,429	91,583,520	5,000,000	30,080,813	70,543,881	70,325,308	75,399,617	49,978,984	13,113,666	F 9,114,288	71.1	18.5	89.7
					Spectator's F.F.A. (AAAA, A+, A+)		5 Yrs.	381,485,942	376,883,783	407,188,058	270,607,217	73,108,506	43,077,831	71.8	19.2	91.0
ATLANTIC MUTUAL INS. CO. 1842	1960	85,186,282	51,526,457	21,701,891	21,429,993	23,659,825	33,659,825	34,887,168	34,311,341	37,457,473	19,288,976	12,280,077	2,230,062	56.2	35.2	91.4
45 Wall St., New York 5, N.Y.	1959	82,039,767	49,918,255	21,126,064	20,382,275	22,121,512	32,121,512	33,374,969	30,805,126	35,815,453	18,894,385	11,493,529	2,266,417	61.3	34.4	95.7
F.B. Tuttle, Chrm. of Bd., M.F. York,	1958	75,946,078	44,598,315	18,556,221	18,093,406	21,347,762	31,347,762	29,711,737	27,780,752	31,743,023	16,908,825	10,101,914	2,194,334	60.9	34.0	94.9
President; D.E. Taylor, Exec. V.P.; J.H.	1957	68,688,579	41,648,000	16,625,236	15,836,519	17,040,579	27,040,579	25,789,167	24,722,829	29,413,855	15,392,514	9,006,052	2,225,495	62.3	34.9	97.2
Poole Sec. & Treas.	1956	65,899,644	38,713,001	15,558,898	14,506,648	17,186,643	27,186,643	24,223,295	22,359,045	26,932,943	13,761,610	8,232,167	1,940,967	61.5	34.0	95.5
Guaranty Fund $3,000,000					Spectator's F.F.A. (AAA+, A+, A+)		5 Yrs.	147,088,336	139,979,093	161,362,747	84,246,310	51,113,739	10,857,275	60.2	34.5	94.7
AUTO-OWNERS INSURANCE CO. 1916	1960	49,568,158	38,545,799	17,710,977	18,9[illegible],554	3,000,000	11,022,359	39,801,985	38,769,748	41,765,447	27,889,885	14,627,828	530,151	71.9	36.8	108.7
303 W. Kalamazoo St., Lansing 3, Mich.	1959	47,200,650	33,559,122	16,678,740	15,388,555	3,000,000	13,641,528	36,957,821	35,569,576	38,744,875	22,419,835	13,624,052	425,664	63.0	36.9	99.9
Wm. C. Searl, Sr., Pres.; D.C. Moulton,	1958	43,687,957	30,301,967	15,290,495	13,694,958	3,000,000	13,385,989	33,260,186	31,087,362	34,631,691	20,305,261	12,199,342	391,039	65.3	36.7	102.0
A. Lynn Minsey, Vice-Pres.; L.J. Wall, Sec.;	1957	38,289,228	25,867,173	13,117,670	11,227,770	3,000,000	12,422,055	28,366,272	26,296,902	29,730,964	15,954,114	10,406,705	371,922	60.7	36.7	97.4
R.E. Moulton, Treas.	1956	37,130,884	24,153,405	11,048,301	11,707,570	3,500,000	12,977,479	24,293,602	23,750,468	25,538,375	14,725,844	9,007,382	348,556	62.0	37.1	99.1
Permanent Fund $1,000,000					Spectator's F.F.A. (AAA-, B+, A+)		5 Yrs.	162,679,866	155,474,066	170,411,352	101,294,939	59,965,369	2,067,332	65.2	36.8	102.0
CITIZENS' MUTUAL AUTO. INSURANCE 1915	1960	14,245,939	11,356,794	5,923,462	4,929,971	300,000	2,889,145	15,565,373	15,129,925	16,058,453	9,973,677	4,847,778	173,547	65.9	31.1	97.0
645 W. Grand River, Howell, Mich.	1959	13,283,682	11,049,544	5,488,014	4,948,939	300,000	2,234,137	15,861,966	16,677,260	16,723,960	11,650,595	4,989,551	81,819	69.9	31.5	101.4
Berthold Woodhams, President; Joseph V.	1958	13,328,956	10,472,991	6,303,308	3,771,494	300,000	2,855,965	15,346,983	14,921,021	15,799,557	9,791,587	5,306,195	74,870	65.6	34.6	100.2
Brady, Vice-Pres.; James A. Robb,	1957	12,543,686	10,087,252	5,877,346	3,772,227	300,000	2,456,434	14,437,194	13,963,776	15,040,571	8,910,438	4,890,818	71,474	63.8	33.9	97.7
Secretary; Wm. R. Ladner, Treasurer.	1956	12,515,845	10,108,667	5,403,928	4,466,137	300,000	2,407,177	13,877,673	13,959,057	14,275,096	9,574,174	4,633,609	76,679	68.6	33.4	102.0
Guaranty Fund, $200,000					Spectator's F.F.A. (A+, B+, A+)		5 Yrs.	75,080,180	74,651,039	77,897,037	49,900,471	24,067,951	478,380	66.8	32.9	98.7
EMPLOYERS MUTUAL CASUALTY CO. 1911	1960	55,470,262	41,621,785	18,251,098	21,086,384	1,750,000	13,848,477	41,066,313	39,785,744	42,674,019	25,393,032	13,676,490	827,620	63.8	33.3	97.1
210 7th Street, Des Moines, Iowa	1959	52,083,851	38,794,814	16,970,529	19,865,149	1,750,000	13,289,037	38,646,619	37,875,988	40,011,910	26,096,971	12,642,078	846,620	68.9	32.7	101.6
J.W. Gunn, President & Treas.; M.J.	1958	48,233,994	35,020,324	16,199,898	16,329,055	1,250,000	13,213,670	35,277,985	33,148,047	36,527,092	20,846,075	11,778,452	953,047	62.9	33.4	96.3
Wilkinson, Vice-Pres.; R.B. Kelley, Sec.	1957	43,864,586	32,026,407	14,069,960	15,446,608	1,250,000	11,838,179	30,596,581	28,554,620	31,784,577	18,747,835	10,399,155	1,142,980	65.7	34.0	99.7
Guaranty Fund, $750,000	1956	41,908,448	29,266,234	12,027,999	14,898,631	2,000,000	12,642,215	27,552,121	26,776,419	28,640,837	15,646,053	9,242,155	1,084,917	58.4	33.5	91.9
					Spectator's F.F.A. (AAA+, A+, A+)		5 Yrs.	173,139,619	166,140,818	179,638,435	106,729,966	57,830,330	4,855,184	64.2	33.4	97.6

★ Includes Voluntary, Contingency and Special Reserves, if any. F Includes $14,000 dividends of guaranty fund.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	Accident Insurance †		Group Acc. & Health		Workmen's Compensation		Liab. Other than Auto (B.I.)		Liab. Other than Auto (P.D.)		Auto Liab. (B.I.)		Auto Liab. (P.D.)		Auto Phys. Damage		Fidelity		Surety	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
AMERICAN MUTUAL LIABILITY INS. CO.	Member American Mutual Group.																Licensed in D. of C. and all States of U.S., Dom. of Canada and Providences, Alb., B.C., Man., N.B., Ont., Que., Sask.			
1960	352	47	9,589	89	44,473	72	6,925	69	1,995	54	12,865	85	5,442	65	4,014	55	432	78	4	...
1959	320	46	9,161	94	39,612	69	6,166	68	1,916	52	11,712	87	5,078	67	3,050	49	425	36	9	...
1958	334	34	7,951	96	37,526	63	5,432	66	1,630	59	10,141	93	4,420	77	2,952	58	332	35	14	1
1957	337	64	7,632	93	40,936	62	5,340	70	1,682	65	9,596	87	4,237	67	2,699	67	308	26	7	...
1956	349	56	6,964	93	40,405	67	5,453	70	1,589	59	8,463	85	4,000	69	2,433	57	254	29	5	...
ATLANTIC MUTUAL INSURANCE COMPANY C	Member Atlantic Group.																Licensed in D. of C., Puerto Rico, Holland and all States, except Hawaii.			
1960	28	19	468	61	1,871	85	1,445	62	148	72	3,943	63	1,137	72	1,262	52	...	...	...	...
1959	54	26	471	60	1,650	71	1,397	46	119	79	3,693	80	1,070	69	1,177	49	...	...	...	...
1958	50	40	406	65	1,757	63	1,553	56	149	24	2,964	73	869	73	1,020	49	...	...	...	...
1957	47	36	373	71	1,573	75	1,262	54	120	48	2,569	63	725	71	786	52	...	...	...	...
1956	30	48	369	58	1,596	69	1,162	58	93	76	2,223	63	648	60	674	45	...	...	...	...
AUTO-OWNERS INSURANCE CO.																	Licensed in Ala., Fla., Ga., Ill., Ind., Iowa, Kan., Ky., Mich., Minn., Mo., Neb., Ohio, Pa., NC., N.D., S.C., S.D., Tenn. and Wisc.			
1960	...	...	...	...	5,178	86	1,804	45	563	25	10,774	91	6,310	66	9,850	63	77	28	179	72
1959	...	...	...	...	4,940	83	1,544	37	545	47	10,725	63	5,692	67	9,211	62	99	-37	148	-34
1958	...	...	...	...	3,954	80	1,341	41	452	66	9,543	75	5,445	63	9,158	58	78	78	107	31
1957	...	...	...	...	3,676	62	1,110	35	389	14	7,964	69	5,036	54	8,081	62	68	9	96	165
1956	...	...	...	...	3,396	76	1,012	38	346	47	6,540	64	4,452	59	6,938	62	50	4	82	-18
CITIZENS' MUTUAL AUTO. INSURANCE																	Licensed in Indiana and Michigan.			
1960	...	...	...	...	1,168	58	323	23	149	37	4,564	75	2,924	86	5,632	55	...	...	...	...
1959	...	...	...	...	995	79	295	26	131	33	4,457	76	2,728	72	6,413	66	...	...	...	...
1958	...	...	...	...	662	95	234	30	107	46	4,472	65	3,189	69	6,010	64	...	...	...	...
1957	...	...	...	...	641	55	186	17	78	44	4,169	53	3,062	73	5,760	69	...	...	...	...
1956	...	...	...	...	645	45	160	36	70	14	3,723	81	3,085	58	5,816	69	...	...	...	...
EMPLOYERS MUTUAL CASUALTY COMPANY	Affiliated with Emcasco Insurance Co.																Licensed in British Columbia, D. of C., and all States except Ala., Conn., Ga., Hawaii, Ky., La., Me., Mont., Nev., R.I., Tenn., Utah.			
1960	382	23	77	58	8,214	66	2,527	48	604	67	10,716	71	5,572	70	7,762	59	96	102	159	-59
1959	431	79	79	90	7,573	73	2,323	48	569	59	10,477	78	5,557	71	7,704	57	78	16	175	209
1958	407	26	97	83	7,000	68	2,034	40	496	76	9,313	71	5,070	63	7,047	60	98	54	518	132
1957	531	56	...	...	6,823	61	1,786	42	494	46	7,309	85	4,147	66	5,823	61	118	56	582	45
1956	720	37	...	...	6,704	58	1,694	35	477	56	6,296	65	3,829	63	4,935	64	89	20	533	46

Year Ending Dec. 31	Glass		Burglary & Theft		Boiler & Machinery		Fire		Extended Coverage		Homeowner's Multl. Peril		Commercial Multl. Peril		Ocean Marine		Inland Marine		All Other	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
AMERICAN MUTUAL LIABILITY INS. CO.																				
1960	41	64	191	79	3	...	95	51	34	48	111	67	5	12	...	...	1	13	613	139
1959	34	41	212	44	2	...	98	68	45	40	31	33	A	751	...	...	A	13	522	38
1958	35	46	211	45	2	...	15	4	-15	2	3	17	A	...	...	...	A	29	583	55
1957	40	53	183	47	2	...	272	26	167	18	...	...	...	...	...	...	...	...	361	120
1956	34	47	177	31	3	...	23	34	5	28	...	...	...	...	...	...	...	...	387	54
ATLANTIC MUTUAL INSURANCE COMPANY C																				
1960	72	55	124	37	...	...	4,837	47	1,391	61	3,341	58	1,398	49	7,327	49	4,769	53	1,327	63
1959	68	44	113	36	A	-3	5,336	59	1,542	51	3,004	58	1,186	64	7,146	64	4,700	56	649	33
1958	63	46	106	19	A	...	4,443	56	1,485	44	2,322	65	828	48	6,991	63	4,134	63	573	71
1957	64	53	109	42	A	...	3,548	56	1,195	45	1,584	83	897	96	6,773	63	3,528	57	636	46
1956	58	43	100	34	A	10	3,431	60	1,215	61	1,252	67	781	85	6,479	67	3,560	54	555	38
AUTO-OWNERS INSURANCE CO.																				
1960	160	51	312	46	...	...	1,620	56	781	73	1,827	51	29	136	...	...	337	41	...	...
1959	156	68	287	64	...	...	1,547	52	766	45	1,015	39	8	28	...	...	275	38	...	...
1958	136	47	263	59	...	...	1,301	56	673	40	600	46	A	...	...	...	212	68	...	...
1957	131	53	231	45	...	...	779	54	375	61	325	49	...	...	...	...	107	55	...	...
1956	135	46	226	36	...	...	612	51	254	107	197	45	...	...	...	...	54	35	...	...
CITIZENS' MUTUAL AUTO. INSURANCE																				
1960	35	39	57	77	...	...	230	68	108	38	238	55	1	...	...	...	19	34	117	137
1959	38	67	58	52	...	...	322	77	164	67	151	69	...	...	...	...	18	65	92	55
1958	37	61	51	75	...	...	290	58	150	63	111	82	...	...	...	...	13	72	22	4
1957	31	57	34	74	...	...	261	62	129	87	86	45	...	...	...	...	...	...	...	...
1956	26	75	23	62	...	...	207	61	92	150	30	244	...	...	...	...	...	...	...	...
EMPLOYERS MUTUAL CASUALTY COMPANY																				
1960	150	53	363	65	...	...	1,992	54	1,034	79	956	67	3	55	...	...	138	60	321	69
1959	138	56	374	65	...	...	1,536	59	946	66	294	42	1	204	...	...	121	55	270	39
1958	135	52	343	48	...	...	1,481	51	859	43	80	17	1	28	...	...	101	81	197	30
1957	143	43	316	58	...	...	1,424	...	777	...	...	...	...	...	...	...	94	...	227	...
1956	124	65	298	61	...	...	1,069	...	578	...	...	...	A	...	...	...	74	...	131	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. C Ratios are calculated on combined operations of the Atlantic Group.

MUTUAL COMPANIES	FINANCIAL EXHIBIT							INCOME AND DISBURSEMENTS						RATIOS		
Name, Address, Principal Officers, Date of Organization	Year Ending Dec. 31	Admitted Assets	Total Liabilities	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Policyholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
EMPLOYERS MUTUAL LIABILITY INSURANCE COMPANY OF WISCONSIN 1911 407 Grant St., Wausau, Wis. W.H. Burhop, Chm. of Bd.; J.M. Sweitzer, Pres.; T.A. Duckworth, Sec.; Neil Johnston, Treas. Guaranty Fund, $1,700,000.	1960	265,199,315	213,374,929	39,335,545	154,135,970	19,990,043	51,824,386	138,116,497	135,576,529	145,991,254	97,819,206	24,656,793	13,221,459	72.2	17.9	90.1
	1959	246,404,751	196,775,072	36,795,577	141,228,579	20,879,518	49,629,679	123,991,515	121,110,705	130,936,977	89,999,538	22,336,871	12,263,458	74.3	18.0	92.3
	1958	226,485,878	176,128,842	33,914,767	124,911,584	19,388,910	50,357,037	109,415,821	107,195,076	115,508,432	77,914,311	20,602,704	12,121,414	72.7	18.8	91.5
	1957	206,041,334	162,606,015	31,694,022	115,959,013	13,021,541	43,435,319	106,750,301	102,797,231	112,107,859	72,456,584	19,493,684	12,037,020	70.5	18.3	88.8
	1956	194,610,437	150,707,985	27,740,952	107,364,397	14,827,425	43,902,452	97,377,147	95,256,833	102,058,694	68,840,102	17,017,831	12,021,233	72.3	17.5	89.8
	Spectator's F.F.A. (AAAA, A+, A+)						5 Yrs.	575,651,281	561,936,374	606,003,216	407,029,741	104,107,883	61,664,584	72.4	18.1	90.5
FACTORY MUTUAL LIABILITY INS. CO. 1914 10 Weybosset St., Providence, R.I. DeForest W. Abel, Pres.; John W. Blair, V.P.; E.C. Wilks, Sec.; C.T. Koelb, Treas. Guaranty Fund, $2,000,000.	1960	B 64,711,585	B 34,776,631	7,946,869	19,296,105	2,000,000	29,934,954	22,406,015	22,706,885	24,464,023	13,542,177	4,564,975	4,860,627	59.6	20.4	80.0
	1959	B 61,635,713	B 31,680,853	8,247,740	16,701,998	2,000,000	29,954,860	22,062,826	21,294,970	23,442,401	12,464,767	4,254,652	4,538,375	58.5	19.3	77.8
	1958	B 55,841,743	B 27,775,856	7,479,883	14,332,358	2,000,000	28,065,887	20,677,223	19,693,356	21,976,495	10,639,931	4,063,249	4,504,787	54.0	19.7	73.7
	1957	B 44,860,284	B 24,626,219	6,496,016	12,586,889	2,000,000	20,234,064	18,196,767	17,447,077	19,576,643	10,256,670	4,045,322	4,960,533	58.8	22.2	81.0
	1956	B 46,437,458	B 21,282,040	5,746,326	10,727,275	2,062,500	25,155,418	16,045,010	15,553,600	17,328,243	8,629,082	3,272,752	4,894,967	55.5	20.4	75.9
	Spectator's F.F.A. (AAA+, A+, A+)						5 Yrs.	90,387,841	96,695,888	106,787,805	55,332,627	20,210,950	23,759,289	57.4	20.3	77.7
GENERAL MUTUAL INS. CO. 1914 598 Broadway, Albany 1, N.Y. Ralph A. Bloomsburg, Pres.; W.G. Kartz, N.O. Sheldon, V.P.s; J.E. Leland, Sec.; Frank L. Baxter, Treas.	1960	8,829,735	7,647,186	1,929,702	5,175,214	35,679	1,182,549	4,978,932	5,010,187	5,290,011	3,572,038	1,312,801	-1,611	71.3	26.4	97.7
	1959	8,253,960	7,275,474	1,960,957	4,851,747	54,028	978,487	5,012,894	4,863,773	5,355,283	3,681,449	1,286,026	1,774	75.7	25.7	101.4
	1958	7,721,994	6,725,168	1,811,837	4,496,117	73,101	996,827	4,594,977	4,300,135	4,795,899	3,153,652	1,186,176	226,459	73.3	25.8	99.1
	1957	7,269,194	6,153,313	1,516,994	4,193,779	33,919	1,115,881	3,879,594	3,741,172	4,081,913	2,833,136	1,044,166	361,266	75.7	26.9	102.6
	1956	7,133,545	5,679,695	1,378,572	3,875,039	33,121	1,453,851	3,866,910	3,792,120	4,069,563	2,412,356	967,788	387,433	63.6	25.0	88.6
	Spectator's F.F.A. (A, A+, A+)						5 Yrs.	22,333,307	21,707,387	23,592,689	15,652,631	5,796,957	975,321	72.1	26.0	98.1
GRANGE MUTUAL CASUALTY COMPANY 1935 671 S. High St., Columbus 16, Ohio John C. Haaf, Pres.; C.H. Haaf, Ex. V.P.; H.A. Caton, 1st V.P.; R.B. Baldwin, 2nd V.P.; John P. Kelser, Sec. & Treas.	1960	20,263,683	13,155,837	5,091,041	7,357,134	...	7,107,846	15,888,044	14,844,635	16,855,527	11,261,872	2,664,218	383	75.9	16.8	92.7
	1959	15,772,680	10,206,525	4,047,632	5,748,605	...	5,566,155	12,441,802	11,546,166	12,853,209	8,397,588	2,089,968	...	72.7	16.8	89.5
	1958	12,630,323	8,186,402	3,151,996	4,841,569	200,000	4,443,920	10,037,830	9,619,744	10,376,243	7,550,527	1,580,530	...	78.5	15.7	94.2
	1957	10,460,340	6,871,838	2,733,910	3,947,014	...	3,588,502	8,854,019	8,678,307	9,166,794	7,056,934	1,520,576	...	81.3	17.2	98.5
	1956	9,622,932	6,279,593	2,558,198	3,572,334	...	3,343,338	8,212,472	7,885,388	8,438,627	6,627,923	1,439,279	...	84.1	17.5	101.6
	Spectator's F.F.A. (AA+, A+, A+)						5 Yrs.	55,434,167	52,576,240	57,690,400	40,894,844	9,294,571	383	77.8	16.8	94.6
HARDWARE MUTUAL CASUALTY CO. 1913 200 Strongs Ave., Stevens Point, Wis. J.P. Jacobs, Pres.; H.A. Graver, Sec.; R.J. Sueck, Treas. Guaranty Fund, $1,600,000.	1960	97,952,745	85,307,733	36,592,824	43,182,166	625,000	12,645,012	93,461,115	82,445,409	96,962,334	52,536,066	27,547,249	5,130,975	63.7	29.5	93.2
	1959	88,269,993	74,101,680	25,577,119	44,339,725	3,100,000	14,168,253	77,547,286	75,733,438	80,369,277	48,465,108	18,552,308	5,593,206	64.0	23.9	87.9
	1958	82,438,983	72,288,269	23,763,271	42,949,996	3,050,000	10,150,713	71,572,784	70,552,207	73,996,828	47,009,445	17,236,719	5,291,314	66.6	24.1	90.7
	1957	76,833,697	68,641,627	22,742,694	40,661,797	1,325,000	8,192,070	69,443,234	68,386,901	71,817,907	48,265,750	17,928,620	6,739,345	70.6	25.8	96.4
	1956	74,869,418	63,477,994	21,686,361	36,366,474	2,275,000	11,391,424	66,461,371	66,504,039	68,508,381	46,383,642	17,073,895	7,516,781	69.7	25.7	95.4
	Spectator's F.F.A. (AAA+, A+, A+)						5 Yrs.	378,485,790	363,621,994	391,654,727	242,660,011	98,330,791	30,271,621	66.7	26.0	92.7

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes pension fund of $2,987,747 in 1956; $3,512,951 in 1957; $4,052,100 in 1958; $4,613,119 in 1959 and $5,188,673 in 1960.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY		GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
EMPLOYERS MUTUAL LIABILITY INSURANCE CO. OF WISCONSIN — Member Employers Mut. of Wausau Group. Licensed in all States of the U.S., D. of C., Puerto Rico and Dom. of Canada.																																										
1960	...	...	12,526	81	78,382	71	14,761	71	5,030	77	10,809	79	4,577	75	6,903	62	3,263	52	...	...	113	55	1,033	85	...	...	...	...	...	...	1	26	11	41	...	...	16	160	691	112
1959	...	...	11,389	89	70,722	71	12,826	78	4,343	64	12,455	89	5,614	72	2,002	60	2,958	67	...	...	97	60	867	73	...	...	...	...	...	...	A	124	7	13	...	...	30	28	680	35
1958	...	...	9,913	90	62,940	71	10,861	69	3,903	75	10,687	83	4,843	66	1,973	56	2,783	65	...	...	92	56	828	60	...	...	47	24	17	29	3	20	1	1	...	...	52	17	474	41
1957	...	...	9,087	91	64,197	62	10,977	75	3,601	84	9,292	98	4,235	77	1,761	64	2,430	67	...	...	118	55	636	90	...	...	-38	49	-15	-74	A	2	...	...	...	...	13	2432	455	99
1956	...	...	7,701	83	60,370	67	10,108	83	3,087	99	7,470	84	3,821	65	1,444	...	2,194	...	...	...	81	60	512	76	...	...	120	48	35	52	A	212	...	...	...	...	7	68	428	37
FACTORY MUTUAL LIABILITY INSURANCE CO. OF AMERICA — Affiliated with Automobile Mutual Ins. C. Licensed in D. of C. and all States of the U.S., except Alaska and Hawaii.																																										
1960	...	...	...	...	A	...	122	40	...	...	13,380	62	4,669	62	4,146	52	...	...	...	...	...	...	89	26	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	147	65	...	...	13,140	64	4,697	55	3,975	46	...	...	...	...	...	...	104	33	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	151	39	...	...	12,069	58	4,417	55	3,920	42	...	...	...	...	...	...	120	22	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	164	26	...	...	10,423	66	3,891	57	3,587	44	...	...	...	...	...	...	132	21	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	197	32	...	...	8,859	59	3,479	58	3,354	45	...	...	...	...	...	...	156	29	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GENERAL MUTUAL INSURANCE CO. — Licensed in N.Y. and Vt.																																										
1960	...	...	59	73	1,159	70	329	46	70	44	2,450	75	735	74	176	82	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	A	53	...	...	...	...	...	...	...	...
1959	...	...	62	62	1,292	77	381	30	79	72	2,298	83	752	77	149	78	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	A	11	...	...	...	...	...	...	...	...
1958	...	...	58	61	1,303	56	379	57	93	78	1,995	85	688	85	70	68	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	58	56	1,268	74	330	82	69	81	1,587	79	552	65	16	289	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	57	57	1,470	62	369	71	82	48	1,388	66	500	61	1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GRANGE MUTUAL CASUALTY COMPANY — Licensed in Ala., Fla., Ga., Ohio and Tenn.																																										
1960	1,340	85	...	...	...	...	257	49	127	39	5,703	81	2,612	81	5,356	67	...	...	...	...	4	66	18	106	...	...	119	70	72	166	235	47	A	...	...	...	45	44	...	...	...	...
1959	1,251	82	...	...	...	...	190	42	102	39	4,236	81	1,972	80	4,452	62	...	...	...	...	2	68	10	53	...	...	73	34	43	58	88	32	...	...	...	...	22	28	...	...	...	...
1958	1,130	84	...	...	...	...	142	83	80	38	3,347	89	1,577	90	3,670	63	...	...	...	...	1	...	5	65	...	...	35	37	22	32	20	26	...	...	...	...	9	16	...	...	...	...
1957	1,051	80	...	...	...	...	105	24	69	20	2,876	90	1,279	91	3,402	74	...	...	...	...	...	...	1	...	...	...	28	40	17	51	11	7	...	...	...	...	10	59	6	50	...	...
1956	962	83	...	...	...	...	86	58	62	57	2,621	103	1,138	93	3,289	68	...	...	...	...	...	...	...	...	...	...	25	52	14	68	1	...	...	...	...	...	9	36	6	39	...	...
HARDWARE MUTUAL CASUALTY COMPANY C — Affiliated with Hardware Dealers Mut.Fire Ins. Licensed in all States of the U.S., and D. of C.																																										
1960	1,085	81	8,314	89	12,255	64	2,287	59	910	58	19,560	68	7,730	74	9,422	58	...	...	5	142	337	63	312	79	...	...	15,067	30	5,286	60	8,449	57	262	52	...	...	1,810	53	368	112	...	...
1959	1,315	78	9,761	88	14,435	66	3,116	43	1,078	47	24,761	63	10,194	62	11,453	51	...	...	5	12	470	59	465	57	...	...	186	96	30	20	4	20	19	27	...	...	13	11	244	28	...	...
1958	1,237	81	9,157	89	13,558	66	2,795	52	927	41	22,544	70	9,579	60	10,589*	51	...	...	...	...	468	52	422	67	...	...	101	3	19	10	3	7	3	93	...	...	1	254	170	84	...	...
1957	1,331	...	8,637	90	14,365	68	2,661	37	910	58	21,230	80	9,179	60	10,085	57	...	...	...	...	477	56	390	71	...	...	...	...	...	...	...	...	...	...	...	...	...	...	179	67	...	...
1956	1,281	...	8,130	94	14,900	68	2,756	61	894	49	19,235	75	8,837	61	9,349	56	...	...	...	...	471	61	432	56	...	...	...	...	...	...	...	...	...	...	...	...	...	...	175	52	...	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. C Ratios are calculated on combined operations of the Hardware Mutual Group.

MUTUAL COMPANIES — FINANCIAL EXHIBIT / INCOME AND DISBURSEMENTS / RATIOS

Name, Address, Principal Officers, Date of Organization	Year Ending Dec. 31	Admitted Assets	Total Liabilities	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Policyholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
HARLEYSVILLE MUTUAL CASUALTY COMPANY 1922 Harleysville, Pa. Arthur A. Alderfer, Pres.; A.S. Kulp, E.Wayne Covert, Frank A. Knowlan, Otto C. Lee, V.P.'s; Ernest M. Delp, Sec. & Treas.	1960	34,781,236	26,441,042	8,791,350	15,787,955	4,000,000	8,340,194	20,323,810	20,637,030	21,333,107	14,939,531	5,381,820	113,317	72.4	26.5	98.9
	1959	32,069,578	24,413,506	9,104,570	14,297,260	4,000,000	7,656,073	20,049,939	18,988,231	21,039,702	13,854,507	5,616,817	90,001	73.0	28.0	101.0
	1958	27,150,351	20,530,306	8,042,862	11,666,031	3,500,000	6,620,045	17,751,369	16,610,595	18,790,038	12,565,881	5,804,502	72,931	75.6	32.7	108.3
	1957	22,334,421	15,991,343	6,902,088	8,645,974	1,825,000	6,343,078	15,300,802	14,582,605	15,926,219	10,135,257	5,167,601	57,441	69.5	33.8	103.3
	1956	20,903,208	14,020,300	6,183,891	7,457,429	2,000,000	6,882,908	13,281,620	12,547,515	13,856,029	8,016,860	4,535,460	68,393	63.9	34.1	98.0
	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.	86,707,540	83,365,976	99,945,095	59,512,561	26,506,200	402,083	71.4	30.6	102.0
INTERBORO MUTUAL INDEMNITY INS. 1914 270 Madison Ave., New York 16, N.Y. Edwin A. Cook, Pres.; Walter R. Miller and R.J. Schaefer, V.P.'s; T.F. Wilson, Sec.; R.W. Doerschuck, Treas.	1960	11,612,852	8,718,505	1,480,818	6,558,830	500,000	2,894,347	4,585,309	4,599,305	4,862,284	3,222,532	777,669	672,564	70.1	17.0	87.1
	1959	11,432,328	8,688,182	1,494,825	6,497,476	500,000	2,744,146	4,691,191	4,709,857	4,955,803	3,283,813	770,575	835,616	69.7	16.4	86.1
	1958	11,139,819	8,443,544	1,513,491	6,159,085	500,000	2,696,275	4,450,216	4,361,452	4,678,161	3,251,754	708,201	862,388	74.6	15.9	90.5
	1957	11,035,417	8,251,351	1,424,727	6,059,910	500,000	2,784,066	4,368,670	4,205,916	4,575,510	2,775,080	719,149	786,291	66.0	16.5	82.5
	1956	10,872,497	8,020,203	1,261,973	5,987,726	500,000	2,852,294	4,000,556	4,045,980	4,217,922	2,595,646	656,268	793,449	64.2	16.4	80.6
	Spectator's F.F.A. (A+, A+, A+)						5 Yrs.	22,095,942	21,922,510	23,289,680	15,128,825	3,631,862	3,950,308	69.0	16.4	85.4
JAMESTOWN MUTUAL INSURANCE COMPANY 1920 110 E. Fourth St., Jamestown, N.Y. J.H. Carr, Pres.; M.L. Peterson, V.P.; H.H. Hanson, Sec. & Treas.	1960	11,926,589	9,666,697	3,214,445	6,005,648	219,000	2,259,892	7,735,015	7,484,644	8,046,122	5,119,878	2,063,817	474,512	68.4	26.7	95.1
	1959	10,792,943	8,533,770	2,964,074	5,145,496	219,000	2,259,174	7,012,405	6,433,716	7,290,136	4,350,494	1,850,224	643,939	67.6	26.4	94.0
	1958	9,710,853	7,373,126	2,385,386	4,616,996	298,250	2,337,727	5,726,104	5,381,770	5,994,834	3,410,211	1,568,204	591,710	63.4	27.4	90.8
	1957	9,210,373	6,929,004	2,041,052	4,533,051	298,250	2,281,369	5,242,421	4,995,602	5,487,950	3,283,254	1,453,801	591,067	65.7	27.7	93.4
	1956	8,695,513	6,519,196	1,794,234	4,387,546	295,500	2,176,317	4,938,551	4,585,621	5,054,889	2,554,831	1,310,247	553,703	55.7	27.1	82.8
	Spectator's F.F.A. (A+, A+, A+)						5 Yrs.	30,554,496	28,881,353	31,873,931	18,718,668	8,246,293	2,854,931	64.8	27.0	91.8
LIBERTY MUTUAL INSURANCE COMPANY 1912 175 Berkeley St., Boston 17, Mass. S. Bruce Black, Chm. of Bd.; Bryan E. Smith, Pres.; George A. Potter, Sec.; Lloyd S. Glidden, Jr., Treas. Guaranty Fund $1,250,000.	1960	635,283,135	B525,918,943	107,623,758	382,789,157	38,150,052	109,364,192	350,844,582	348,921,739	370,785,494	255,651,337	58,179,249	38,822,186	73.3	16.6	89.9
	1959	579,592,945	B479,279,542	105,700,915	340,170,066	35,115,981	100,313,403	324,580,426	314,130,594	340,783,670	229,436,101	52,931,296	36,032,994	73.0	16.3	89.3
	1958	541,738,147	B445,708,130	95,251,083	319,107,440	34,981,516	96,030,017	298,665,725	286,189,505	313,699,087	205,880,884	50,166,946	34,809,036	71.9	16.8	88.7
	1957	495,809,692	B410,527,469	82,774,864	299,451,084	25,583,802	85,282,223	285,335,322	270,090,015	298,449,655	195,276,277	49,145,061	33,308,756	72.3	17.2	89.5
	1956	464,272,328	B376,480,879	67,529,557	281,597,634	25,334,807	87,791,449	244,261,386	242,517,278	256,211,126	175,634,756	39,823,806	29,334,692	72.4	16.3	88.7
	Spectator's F.F.A. (AAAA, A+, A+)						5 Yrs.	1,503,687,441	1,461,849,131	1,579,929,032	1,061,879,356	250,246,358	172,307,654	72.6	16.6	89.2
LUMBERMENS MUTUAL CASUALTY CO. 1912 Mutual Ins. Bldg., Chicago 40, Ill. James S. Kemper, Chm. of Bd.; Hathaway G. Kemper, Chm.; R.G. Rowe, Deputy Chm.; J.S. Kemper, Jr., Vice-Chm.; N.C. Flanagin, Pres.; Mark Kemper, Fin. V.P.; T.H. Gillespie, Sec.	1960	275,726,149	220,726,149	54,071,695	133,203,752	20,000,000	55,000,000	153,507,022	149,624,617	166,293,916	87,430,791	42,878,481	13,741,713	58.4	27.9	86.3
	1959	254,778,531	209,778,531	50,189,290	127,034,868	15,000,000	45,000,000	145,048,270	141,302,910	155,587,532	83,889,195	39,600,181	13,431,360	59.4	27.3	86.7
	1958	235,264,600	195,264,600	46,443,930	119,061,685	12,500,000	40,000,000	135,606,951	133,391,242	145,662,552	79,546,571	37,279,175	12,428,522	59.6	27.5	87.1
	1957	222,993,936	186,993,936	44,228,221	114,497,366	10,000,000	36,000,000	132,593,879	128,752,240	141,693,115	79,606,386	36,364,796	13,545,491	61.8	27.4	89.2
	1956	210,542,673	175,542,673	40,386,582	106,796,911	10,000,000	35,000,000	122,887,443	122,074,908	131,427,308	71,915,060	34,973,203	14,610,954	58.9	28.5	87.4
	Spectator's F.F.A. (AAAA, A+, A+)						5 Yrs.	688,643,565	675,145,917	740,684,423	402,388,003	191,095,836	67,758,040	59.6	27.7	87.3

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes reserves for dividends on unexpired policies of $14,432,000 in 1956; $14,517,000 in 1957; $16,040,000 in 1958; $17,706,000 in 1959 and $19,395,000 in 1960.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	Accident Insurance †		Group Acc. & Health		Workmen's Compensation		Liab. Other Than Auto (B.I.)		Liab. Other Than Auto (P.D.)		Auto Liab. (B.I.)		Auto Liab. (P.D.)		Auto Phys. Damage		Fidelity		Surety	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
HARLEYSVILLE MUTUAL CASUALTY COMPANY — Affiliated with Harleysville Mutual Ins.Co.. Licensed in Del., D. of C., Md., N.J., N.C., Ohio, Pa., S.C., Va. and W.Va.																				
1960	...	...	...	...	1,557	65	986	45	250	55	10,434	77	5,603	69	1,321	85	...	...	...	...
1959	...	...	...	...	1,251	68	850	52	205	68	10,828	75	5,773	73	1,357	73	...	...	...	...
1958	...	...	...	...	930	67	710	56	166	83	9,980	76	5,423	81	...	...	...	...	...	...
1957	...	...	...	...	699	46	559	39	145	58	8,741	71	4,817	74	...	...	...	...	...	...
1956	...	...	...	...	569	51	471	30	112	76	7,662	63	4,315	70	...	...	...	...	...	...
INTERBORO MUTUAL INDEMNITY INS. CO. — Licensed in Conn., Del., D.of C., Ga. Fla., Me., Md., Mass., N.H., N.J., N.Y., N.C., Ohio, Pa., R.I., S.C., Vt. and Va.																				
1960	...	...	21	74	1,305	78	345	57	17	13	2,039	67	576	76	248	54	...	...	...	...
1959	...	...	23	78	1,269	68	405	64	20	32	2,045	79	651	59	246	42	...	...	...	...
1958	...	...	33	51	1,449	65	358	85	19	41	1,739	86	591	66	234	53	...	...	...	...
1957	...	...	33	87	1,477	64	305	49	20	26	1,711	72	588	65	211	57	...	...	...	...
1956	...	...	26	74	1,349	65	321	54	22	33	1,546	66	547	67	173	53	...	...	...	...
JAMESTOWN MUTUAL INSURANCE COMPANY — Licensed in Conn., D. of C., Md., N.J., N.Y., N.C., Pa. and Va.																				
1960	...	...	68	79	2,057	69	496	27	98	39	3,147	74	1,237	69	632	65	...	...	...	...
1959	...	...	55	69	1,821	71	468	38	79	44	2,901	69	1,150	70	539	63	...	...	...	...
1958	...	...	53	67	1,597	62	359	33	59	35	2,368	66	927	69	362	67	...	...	...	...
1957	...	...	50	58	1,797	58	363	18	58	32	1,974	78	771	74	229	64	...	...	...	...
1956	...	...	47	57	1,803	62	368	64	53	43	1,752	47	681	54	134	64	...	...	...	...
LIBERTY MUTUAL INSURANCE COMPANY D — Affiliated with Liberty Mutual Fire Ins. Co. Licensed in all States of the U.S., D. of C., Canal Zone, Puerto Rico and Canada.																				
1960	1,377	78	38,007	92	141,776	75	32,621	74	9,622	54	78,993	82	30,515	62	23,259	55	1,550	80	97	-5
1959	1,404	85	36,092	92	125,370	76	29,693	70	7,923	57	72,562	83	28,376	64	23,255	56	1,793	57	93	3
1958	1,461	103	33,572	93	122,002	72	26,124	66	7,812	73	61,070	80	25,406	68	21,525	56	1,806	75	62	12
1957	1,478	91	31,114	94	121,381	69	23,540	73	7,354	95	51,922	87	22,224	60	17,817	57	1,737	51	50	2
1956	1,272	70	25,571	94	110,001	67	22,833	92	6,762	75	44,390	77	19,701	64	15,205	50	1,219	59	38	11
LUMBERMENS MUTUAL CASUALTY COMPANY — Member James S. Kemper Group. Licensed in all States, D. of C. all Canadian Provinces except Prince Ed. Island and Newfoundland.																				
1960	2,487	47	14,329	76	26,436	57	6,285	47	1,425	43	45,422	63	18,257	60	16,347	49	1,431	51	420	15
1959	2,527	47	13,619	68	25,933	64	5,784	46	1,304	42	44,010	68	17,911	60	15,756	47	1,010	65	391	8
1958	2,572	61	13,145	69	25,432	64	5,430	51	1,173	28	41,163	67	16,903	60	14,506	46	950	50	386	-8
1957	3,823	...	12,773	80	26,051	58	5,466	50	1,204	38	39,929	68	16,579	63	14,575	53	1,164	30	395	10
1956	2,986	...	12,344	71	25,206	64	5,383	53	1,136	51	37,209	63	16,221	58	13,383	49	796	58	399	16

Year Ending Dec. 31	Glass		Burglary & Theft		Boiler & Machinery		Fire		Extended Coverage		Homeowner's Multl. Peril		Commercial Multl. Peril		Ocean Marine		Inland Marine		All Other	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
HARLEYSVILLE MUTUAL CASUALTY COMPANY																				
1960	76	72	96	65	...	...	...	...	...	...	...	...	2	-85	...	...	...	...	...	...
1959	69	55	89	62	...	...	-198	...	-81	...	-76	...	1	13	...	...	-19	...	...	...
1958	60	52	83	63	...	...	218	63	73	28	80	35	A	...	...	...	27	29	A	...
1957	57	45	62	58	...	...	125	57	45	7	32	22	...	...	...	...	18	45	A	...
1956	43	51	53	46	...	...	32	97	10	81	7	6	...	...	...	...	8	19	...	...
INTERBORO MUTUAL INDEMNITY INS. CO.																				
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	C 35	101
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	C 32	68
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	C 28	92
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	C 22	84
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	C 16	91
JAMESTOWN MUTUAL INSURANCE COMPANY																				
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
LIBERTY MUTUAL INSURANCE COMPANY D																				
1960	347	59	1,622	59	7	...	9,989	44	2,571	52	9,801	51	515	131	144	30	5,352	68	1,661	54
1959	262	53	1,597	55	7	35	9,816	57	2,987	30	8,964	37	208	94	659	68	5,474	51	1,678	29
1958	278	59	1,705	74	7	...	9,772	42	3,606	29	7,215	49	145	47	778	91	4,359	55	1,062	68
1957	353	54	1,246	73	10	...	9,990	44	3,523	20	5,462	49	159	55	721	97	3,988	58	768	198
1956	235	53	1,256	51	8	310	9,481	44	3,512	28	4,147	37	101	104	472	126	3,617	45	658	73
LUMBERMENS MUTUAL CASUALTY COMPANY																				
1960	458	48	1,146	49	5,858	35	5,119	43	1,246	61	4,294	60	120	22	823	73	874	67	730	88
1959	367	51	1,003	59	5,148	34	4,553	45	1,245	32	2,907	45	74	96	533	72	585	40	386	38
1958	359	51	938	54	5,127	26	3,819	48	1,083	35	1,557	45	29	61	312	57	387	59	336	48
1957	440	46	980	53	4,342	51	3,059	...	895	...	644	35	4	4	71	...	168	...	30	...
1956	375	47	972	43	3,764	31	2,333	...	327	...	16	34	...	...	...	...	27	...	9	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. C Excess of loss. D Premiums and Ratios are the combined operations of the Liberty Mutual Group.

MUTUAL COMPANIES	FINANCIAL EXHIBIT							INCOME AND DISBURSEMENTS						RATIOS		
Name, Address, Principal Officers, Date of Organization	Year Ending Dec. 31	Admitted Assets	Total Liabilities	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Policyholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
LUMBERMENS MUTUAL INS. CO. 1895 Lumbermens Heights, Mansfield, Ohio C.C. Nail, Pres.; D.G. Roth, V.P. & Sec.; A.B. Curchin, Treas. Permanent Fund $500,000	1960	24,033,531	18,539,202	12,178,066	5,142,114	542,000	5,494,329	16,635,508	17,032,736	17,382,738	10,643,961	6,084,737	1,565,166	62.5	36.6	99.1
	1959	23,493,896	17,126,323	12,575,294	3,323,076	632,000	6,367,573	16,653,286	15,742,407	17,364,188	8,521,529	5,800,236	1,568,780	54.1	34.8	88.9
	1958	21,442,094	15,286,988	11,664,414	2,419,915	612,000	6,155,106	14,399,118	14,423,346	15,507,619	7,066,663	5,452,713	1,470,467	49.0	37.9	86.7
	1957	19,742,527	14,818,428	11,688,642	1,991,175	474,099	4,924,099	13,977,492	12,916,593	15,287,816	6,593,635	5,385,205	1,520,861	51.0	38.5	89.5
	1956	18,153,731	12,941,188	10,627,742	1,476,583	812,543	5,212,543	11,845,943	10,920,618	12,388,571	5,327,695	4,617,335	1,630,547	48.8	39.0	87.8
	Spectator's F.F.A. (AA+, A+, A+)						5 Yrs.	73,511,347	71,035,680	77,930,932	38,153,483	27,340,226	7,755,821	53.7	37.2	90.9
MERCHANTS MUTUAL INS. CO. 1917 268 Main St., Buffalo 5, N.Y. Milton L. Baier, Pres.; Earl H. Keyser, 1st V.P.; Walter T. Eppink, 2nd V.P. & Treas. Edwin F. Jaeckle, Sec.	1960	46,643,029	38,537,533	11,839,699	24,907,540	750,000	8,105,496	30,517,496	29,511,247	31,796,271	19,012,929	8,568,498	594,158	64.4	28.1	92.5
	1959	40,171,438	33,441,959	10,833,450	21,287,044	600,000	6,729,479	27,046,226	25,934,562	28,110,182	17,462,763	7,623,930	436,660	67.3	28.2	95.5
	1958	34,722,341	29,005,507	9,721,797	18,156,374	...	5,716,835	24,741,149	24,073,713	25,634,280	16,851,519	7,175,287	671,675	70.0	29.0	99.0
	1957	30,311,083	24,758,728	9,054,361	14,435,490	...	5,552,355	22,858,478	21,864,703	23,600,598	13,846,064	6,833,344	1,375,777	63.3	29.9	93.2
	1956	26,815,914	21,540,228	8,060,586	12,233,706	...	5,275,686	19,567,401	18,284,773	20,249,792	11,153,212	5,787,270	1,501,034	61.0	29.6	90.6
	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.	124,730,750	119,669,008	129,291,123	78,326,487	35,988,329	4,579,304	65.5	28.9	94.4
MICHIGAN MUTUAL LIABILITY CO. 1912 2H W. Adams Ave., Detroit 26, Mich. Walter E. Otto, Chr. of Bd.; H.John Lowry, Pres.; L.J. Carey, 1st V.P., G.W. Hines, V.P. & Compt. E.G. Poxson, Jr., Sec. & Gen. Counsel, R.M. Wade, Treas. Guaranty Fund $1,000,000	1960	79,056,108	68,034,725	16,703,470	47,864,904	2,000,000	11,021,383	53,319,562	52,639,278	55,837,240	39,046,819	11,328,673	3,511,484	74.2	21.2	95.4
	1959	71,688,351	60,135,803	16,023,185	40,603,303	2,000,000	11,552,548	50,669,752	49,268,329	53,231,246	35,147,743	10,786,357	4,263,650	71.3	21.3	92.6
	1958	65,139,872	54,020,509	14,621,762	36,195,508	2,000,000	11,119,363	45,318,105	44,789,603	47,411,691	31,348,807	9,986,223	4,754,226	70.0	22.0	92.0
	1957	63,258,311	52,240,004	14,093,260	34,809,457	2,000,000	11,018,307	44,232,558	43,936,498	46,294,802	30,723,606	10,336,692	4,988,498	69.9	23.4	93.3
	1956	61,837,871	49,353,257	13,797,200	32,059,120	2,000,000	12,484,614	41,953,568	41,445,421	43,758,606	27,491,172	10,036,317	4,685,730	66.3	23.9	90.2
	Spectator's F.F.A. (AAA+, A+, A+)						5 Yrs.	235,493,545	232,679,129	246,533,565	163,758,147	52,474,262	22,203,588	70.6	22.3	92.9
MUTUAL BOILER & MACH. INS. CO. 1877 225 Wyman St., Waltham 54, Mass. M.B. Dalton, Ch. of Bd.; G.M. Roddy, Pres.; E.B. Pease, V.P. & Sec.; Guaranty Fund $875,000 increased from $500,000 in 1960.	1960	27,766,424	16,993,302	8,744,491	4,486,978	3,015,912	10,773,122	19,958,544	19,155,810	20,757,540	5,938,585	4,992,328	7,712,771	31.0	25.0	56.0
	1959	24,771,725	14,794,232	7,941,736	3,580,887	2,859,020	9,977,493	18,531,456	16,952,937	19,797,711	4,713,437	4,491,830	7,314,784	27.8	24.2	52.0
	1958	20,221,252	11,505,880	6,363,237	2,592,319	2,650,370	8,715,372	16,429,631	16,117,333	17,350,848	4,229,793	4,545,141	7,121,251	26.2	27.7	53.9
	1957	16,228,793	9,859,824	6,050,939	1,462,223	1,793,698	6,368,969	14,998,521	14,562,860	15,486,172	3,536,334	4,081,805	6,793,463	24.3	27.2	51.5
	1956	15,811,887	9,093,060	5,615,278	1,366,026	1,641,864	6,718,826	13,806,540	13,403,312	14,175,481	2,497,568	3,787,723	6,387,775	18.6	27.4	46.0
	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.	83,724,692	80,192,252	87,567,752	20,915,727	21,898,827	35,330,044	26.1	26.2	52.3
MUTUAL SERVICE CAS. INS. CO. 1919 1919 University Ave., St. Paul 4, Minn. F.F. Rondeau, Pres.; Roman Eller, V.P.; D.M. Rupp, Sec.; A.L. Busch, Treas. Guaranty Fund $750,000	1960	21,386,382	17,693,887	6,388,623	10,172,830	...	3,692,495	16,888,978	16,837,397	18,190,435	12,977,692	5,119,071	155,916	77.1	30.3	107.4
	1959	20,506,003	15,911,747	6,337,041	8,472,796	...	4,594,256	16,681,930	15,719,378	17,806,541	10,783,659	5,052,323	165,695	68.6	30.3	98.9
	1958	18,317,942	13,940,176	5,374,490	7,316,374	...	4,377,777	14,014,110	13,239,731	15,095,760	8,923,094	4,348,743	119,576	67.4	31.0	98.4
	1957	16,228,583	11,959,660	4,600,111	6,548,812	...	4,268,923	12,046,198	11,172,140	12,787,051	7,821,792	3,616,815	112,172	70.0	30.0	100.0
	1956	14,845,636	10,448,861	3,726,053	5,940,719	...	4,396,775	10,111,012	9,880,545	10,802,540	6,380,527	3,119,199	65,353	64.6	30.8	95.4
	Spectator's F.F.A. (AA+, A+, A+)						5 Yrs.	69,742,228	66,849,191	74,682,327	46,886,764	21,256,151	618,712	70.1	30.5	100.6

★ Includes Voluntary, Contingency and Special Reserves, if any.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY		GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
LUMBERMENS MUTUAL INSURANCE — Licensed in D. of C. and all States except Alaska, Hawaii, Nev. and S.D.; non-admitted reinsurer in Wyo.																																										
1960	...	...	...	...	...	...	444	65	[illegible]	64	2,198	111	986	99	1,595	58	...	...	...	...	77	47	135	56	...	...	5,872	42	1,599	44	2,581	65	109	23	...	...	830	54	151	165
1959	...	...	...	...	...	...	457	57	46	92	2,531	83	1,112	86	1,939	59	...	...	...	...	72	47	127	41	...	...	5,686	42	1,714	44	2,002	45	56	73	...	...	890	45	21	...
1958	...	...	...	...	...	...	318	47	32	61	1,815	65	829	82	1,787	55	...	...	...	...	64	51	119	34	...	...	5,759	43	1,804	36	1,109	40	65	164	...	...	741	49	-44	...
MERCHANTS MUTUAL INSURANCE COMPANY — Licensed in Conn., Del., D. of C., Me., Md., Mass., N.H., N.J., N.Y., Pa., R.I., Vt. and Va.																																										
1960	526	50	171	70	3,671	58	1,960	47	277	32	15,348	70	5,229	64	2,451	60	...	...	...	...	117	54	7	14	...	...	305	68	131	81	310	66	...	...	...	...	13	98	2	47
1959	529	57	141	67	2,847	70	1,759	49	234	37	13,971	73	4,802	66	2,170	55	...	...	...	...	106	55	A	25	...	...	214	65	95	42	175	51	...	...	...	...	1	...	2	58
1958	516	54	123	71	2,458	60	1,506	54	213	60	13,052	74	4,553	74	1,965	65	...	...	...	...	97	45	A	...	...	...	119	78	59	30	79	49	...	...	...	...	A	...	2	9
1957	454	48	105	71	2,318	43	1,427	45	194	30	12,202	70	4,285	63	1,678	70	...	...	...	...	98	45	A	...	...	...	42	53	19	48	36	28	...	...	...	...	A	...	A	...
1956	418	43	82	72	2,112	59	1,421	53	168	30	10,402	65	3,720	59	1,148	57	...	...	...	...	85	42	...	...	...	...	...	...	...	...	11	147	...	...	...	...	...	...	...	...
MICHIGAN MUTUAL LIABILITY COMPANY — Licensed in all States of the U.S., D. of C., Dom. of Canada, Prov. of Ont.																																										
1960	93	51	118	75	24,250	79	4,828	79	1,505	51	9,307	79	5,132	68	5,562	60	...	...	...	...	27	52	15	44	...	...	721	57	298	52	1,058	49	18	37	...	...	147	60	241	113
1959	105	76	123	65	22,836	75	4,599	78	1,372	58	8,601	77	5,079	68	5,580	57	...	...	...	...	29	55	17	33	...	...	831	60	386	52	756	38	11	19	...	...	120	51	226	38
1958	109	45	124	100	20,124	74	3,717	68	1,362	40	8,095	82	4,711	65	5,437	54	...	...	...	...	22	42	17	26	...	...	650	51	262	41	397	48	7	4	...	...	51	38	231	51
1957	115	73	86	101	20,380	70	3,596	47	1,244	52	7,704	90	4,699	69	5,242	61	...	...	...	...	26	57	20	28	...	...	429	51	230	64	258	53	1	1	...	...	A	...	203	98
1956	90	39	82	64	19,801	66	3,078	55	1,038	50	6,972	88	4,512	62	5,151	55	...	...	...	...	22	57	26	26	...	...	574	46	237	93	184	45	A	...	...	...	5	93	181	47
MUTUAL BOILER & MACH. INS. CO. — Licensed in D. of C., Com. of Canada, Provinces of Alta., B.C., Que., Ont., New Brunswick, Man., Nova Scotia & all States except Hawaii.																																										
1960	2	121	...	...	11	353	3	...	11	2	...	...	85	26	62	34	75	44	5	20	...	...	A	...	15,833	21	1,173	71	12	92	1	...	8	...	235	41	49	30	2,391	98
1959	...	...	...	...	...	...	...	...	51	...	...	...	312	162	32	105	39	256	15	293	...	...	...	...	15,475	22	749	60	15	...	...	...	A	...	75	147	8	35	1,762	46
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	13,708	20	...	...	...	...	...	...	...	...	...	...	...	...	2,722	59
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	13,735	20	...	...	...	...	...	...	...	...	...	...	...	...	1,264	61
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	13,256	17	...	...	...	...	...	...	...	...	...	...	...	...	551	66
MUTUAL SERVICE CASUALTY INS. CO. — Licensed in Calif., Ill., Iowa, Mich., Minn., Neb., N.D., S.D., Wis.																																										
1960	6	151	...	...	1,278	90	511	51	216	86	6,916	90	2,498	84	4,139	64	...	...	...	...	...	...	...	...	...	...	607	51	268	48	936	64	...	...	...	...	58	40	-544	...
1959	7	32	...	...	1,275	98	489	31	193	44	6,696	74	2,409	77	3,885	59	...	...	...	...	...	...	...	...	...	...	720	34	409	56	802	62	...	...	...	...	22	20	-225	...
1958	7	59	...	...	990	48	382	67	141	77	5,815	78	2,046	78	3,371	62	...	...	...	...	...	...	...	...	...	...	675	39	431	43	438	51	...	...	...	...	15	17	-297	...
1957	8	64	...	...	808	46	339	69	121	52	4,994	73	1,762	97	2,865	65	...	...	...	...	...	...	...	...	...	...	652	68	429	39	187	88	...	...	...	...	16	30	-135	...
1956	9	83	...	...	610	79	256	28	99	55	4,130	70	1,594	71	2,485	55	...	...	...	...	...	...	...	...	...	...	542	53	380	44	25	14	...	...	...	...	12	44	-25	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses.
A Less than $500.

† Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.

MUTUAL COMPANIES	FINANCIAL EXHIBIT							INCOME AND DISBURSEMENTS						RATIOS		
Name, Address, Principal Officers, Date of Organization	Year Ending Dec. 31	Admitted Assets	Total Liabilities	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Policyholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
NATIONAL GRANGE MUTUAL INS. 1922 55 West St., Keene, N.H. F.J. Freestone, Chm. of Bd.; F.H. Peet, Pres. R. C. Carrick, Sec. & Treas. Guaranty Fund $8,000,000	1960	41,827,165	31,528,358	10,501,937	18,590,968	...	10,298,807	24,548,390	23,929,448	25,818,790	16,643,366	6,748,656	48,441	69.6	27.5	97.1
	1959	37,195,677	29,062,315	9,882,996	16,214,901	...	8,133,362	22,926,110	22,010,426	24,068,765	15,513,150	6,135,627	116,566	70.5	26.8	97.3
	1958	34,164,615	26,801,951	8,967,312	14,009,289	...	7,362,664	19,983,566	17,902,749	21,913,161	12,263,449	5,646,539	92,261	68.5	28.3	96.8
	1957	28,777,171	21,776,554	6,886,495	12,422,762	1,500,618	7,000,618	17,149,100	16,743,082	18,109,999	11,666,366	4,922,588	44,663	69.8	28.7	98.5
	1956	26,632,818	20,105,449	6,480,477	10,990,069	1,527,369	6,527,369	15,365,086	14,295,615	16,337,548	10,420,417	4,267,302	142,868	72.9	27.8	100.7
	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.	99,972,352	94,881,320	106,248,263	66,506,768	27,720,712	444,780	70.1	27.7	97.8
NATIONWIDE MUTUAL INS. CO. 1925 246 N. High St., Columbus 16, Ohio M.D. Lincoln, Pres.; Bowman Doss, 1st V.P.; E.A. Rule, V.P. & Sec.; C.W. Leftwich, V.P. & Actuarial; W.E. West, V.P. & Treas.	1960	239,957,985	168,589,059	51,417,538	99,732,508	500,000	71,368,927	B 196,648,703	B 190,112,824	205,044,738	129,652,887	B 54,262,758	414,066	C 69.4	C 26.4	C 95.8
	1959	209,768,377	147,827,966	44,881,659	87,782,360	11,940,411	61,940,411	B 170,780,020	B 163,469,868	176,243,757	112,452,498	B 45,715,631	560,527	C 70.2	C 25.4	C 95.6
	1958	189,404,372	138,280,425	37,571,507	77,739,603	11,123,947	51,123,947	B 146,298,735	B 142,254,187	151,908,223	99,471,258	B 40,290,322	269,591	C 71.5	C 26.0	C 97.5
	1957	164,685,415	120,033,261	33,526,958	73,871,515	9,652,154	44,652,154	B 129,002,222	B 126,434,414	134,963,152	87,119,355	B 36,140,897	271,124	C 70.4	C 26.5	C 96.9
	1956	158,874,756	117,046,802	30,959,151	74,306,606	11,827,953	41,827,953	B 121,550,910	B 121,836,174	126,355,921	85,603,121	B 34,315,360	361,175	C 71.8	C 26.7	C 98.5
	Spectator's F.F.A. (AAAA, A+, A+)						5 Yrs.	B 764,280,390	B 744,107,467	796,515,781	514,299,119	B 216,724,968	1,876,483	C 70.5	C 26.1	C 96.6
NODAK MUTUAL INSURANCE CO. 1946 1101 1st Ave., N. Fargo, N.D. G.H. Mikkelson, Pres.; G.C. Robinson, V.P.; G.J. Stafne, Sec. & Treas.	1960	2,605,856	836,553	412,064	351,906	1,579,140	1,769,303	1,293,496	1,279,359	1,397,420	816,179	302,260	47,070	63.8	23.4	87.2
	1959	2,424,152	814,413	397,927	341,690	1,425,577	1,609,740	1,196,233	1,169,245	1,314,938	849,738	268,848	...	72.7	22.5	95.2
	1958	2,179,598	687,604	370,939	245,540	1,313,830	1,491,993	1,125,142	1,085,073	1,231,148	564,505	255,944	...	52.0	22.7	74.7
	1957	1,904,479	671,601	330,870	291,891	1,060,715	1,232,878	994,261	989,279	1,082,412	733,195	239,297	365	74.1	24.1	98.2
	1956	1,830,975	643,172	325,888	270,086	1,021,640	1,187,803	955,910	946,821	1,040,871	648,618	242,092	82,242	68.5	25.3	93.8
	Spectator's F.F.A. (BBB-, A+, A+)						5 Yrs.	5,565,042	5,469,777	6,066,789	3,612,235	1,308,441	129,677	66.0	23.5	89.5
PENNSYLVANIA THRESHERMEN & FARMERS' MUTUAL CASUALTY INSURANCE COMPANY 1919 19th & Derry St., Harrisburg, Pa. K.H. Wagner, Pres.; R.L. Shaffer, Ex.V.P.; J.V. Wherry, V.P.; C.E. Mills, Treas. Alfred B. Smith, Sec.	1960	40,051,046	D 29,613,650	11,045,465	17,347,801	1,400,000	10,437,396	27,173,148	29,871,107	28,772,913	20,428,603	8,058,234	778,731	68.4	29.7	98.1
	1959	41,433,999	D 32,846,404	13,743,424	17,562,424	1,000,000	8,587,595	29,482,572	28,350,721	30,992,844	19,400,601	8,528,659	893,126	68.4	28.9	97.3
	1958	38,400,695	D 30,234,657	12,611,573	16,597,683	300,000	8,166,039	27,879,550	26,036,715	29,094,786	19,783,404	9,010,731	781,444	76.0	32.3	108.3
	1957	33,293,252	D 24,110,181	10,768,738	12,546,037	300,000	9,183,071	23,099,902	21,255,255	24,231,675	14,698,524	7,436,195	736,365	69.2	32.2	101.4
	1956	32,210,428	D 22,190,431	8,924,090	12,529,475	1,000,000	10,019,997	19,726,241	19,046,230	20,807,830	13,184,521	6,327,567	683,922	69.2	32.1	101.3
	Spectator's F.F.A. (AAA-, A-, A+)						5 Yrs.	127,361,413	124,360,028	133,908,048	87,495,653	39,361,386	3,873,588	70.2	30.9	101.1
PUBLIC SERVICE MUT. INS. 1925 10 Columbus Circle, New York 19, N.Y. Samuel Davis, Pres.; Isidor Nable, V.P. & Treas.; A.A. Zmoos, V.P. & Sec.	1960	40,950,063	32,341,814	9,262,972	21,182,496	...	8,608,249	19,092,520	17,742,682	20,368,308	10,864,639	5,677,444	222,612	61.2	29.7	90.9
	1959	35,502,001	28,476,352	7,913,134	18,969,749	...	7,025,649	16,819,922	15,423,762	18,028,362	9,287,367	5,011,692	290,765	60.2	29.8	90.0
	1958	31,109,939	25,902,818	6,516,974	18,020,668	...	5,207,121	15,571,860	14,988,704	16,572,086	10,958,831	4,964,535	284,501	73.1	31.9	105.0
	1957	26,338,029	21,659,601	5,933,818	14,573,796	...	4,678,428	14,266,948	12,786,441	15,218,458	8,118,940	4,401,232	360,097	63.5	30.9	94.4
	1956	22,469,480	17,848,012	4,453,311	12,361,629	...	4,621,468	11,375,070	10,747,036	12,219,854	6,871,368	3,301,070	372,900	63.9	29.0	92.9
	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.	77,126,320	71,688,625	82,487,068	46,101,145	23,355,973	1,530,875	64.3	30.3	94.6

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes membership fees. C Excludes membership fees. D Includes reserves for dividends to policyholders of $97,498 in 1956; $202,125 in 1957; $201,778 in 1958; $195,162 in 1959 and $20,600 in 1960

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY		GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
NATIONAL GRANGE MUTUAL INSURANCE	Licensed in Conn., Del., D. of C., Ga., Ill., Ind., Me., Md., Mass., Mich., Minn., N.H., N.J., N.Y., N.C., Ohio, Pa., R.I., S.C., Tenn., Vt., Va., W.Va., Wis. also U.S. Treas. Dep.																																									
1960	28	26	...	...	358	59	1,151	55	51	47	12,108	78	4,586	68	4,262	61	17	167	...	...	...	...	...	...	...	...	737	61	248	44	835	46	...	...	...	...	167	46	...	...
1959	34	17	...	...	320	29	1,024	56	42	10	11,448	80	4,313	69	3,991	65	4	-63	...	...	...	...	...	...	...	...	787	50	270	38	537	37	...	...	...	...	157	46	...	...
1958	38	-2	...	...	286	49	885	38	36	47	10,264	71	3,852	72	3,266	68	8	15	...	...	...	...	...	...	...	...	729	50	282	19	190	5	...	...	...	...	147	42	...	...
1957	44	-10	...	...	281	23	842	44	32	70	9,625	71	3,657	70	2,544	77	10	-3	...	...	...	...	...	...	...	...	82	51	24	56	1	...	...	...	...	...	8	45	...	...
1956	55	-6	...	...	294	58	901	50	29	60	8,432	78	3,327	66	2,123	77	2	-49	...	...	...	...	...	...	...	...	137	58	40	26	8	21	...	...	...	...	37	53	-21	...
NATIONWIDE MUTUAL INSURANCE COMPANY C	Member Nationwide Group. Licensed in D. of C., Canada, and all States except Alaska, Calif., Hawaii, Neb., N.M. and Wis.																																									
1960	5,138	48	12,210	79	4,698	65	B 4,028	48	807	66	B83,880	73	B 38,964	72	B 42,161	63	16	70	23	46	C	...	401	74	4	9	379	39	29	31	31	2	6	46	145	81	47	9	3,681	60
1959	4,547	52	9,131	85	3,953	73	B 3,426	42	677	68	B75,799	73	B35,844	73	B 35,946	63	7	-16	14	14	...	...	354	65	3	...	101	47	28	6	4	10	4	12	222	75	5	31	716	45
1958	3,752	45	7,806	82	3,398	65	B 2,947	42	569	71	B54,226	75	B 30,674	77	B 32,393	62	6	42	...	...	...	...	309	81	...	...	...	...	...	...	...	...	...	...	...	...	...	...	218	77
1957	2,883	35	6,390	97	3,315	56	B 2,751	40	573	82	B54,840	73	B 27,078	77	B 30,704	64	4	101	...	...	...	...	284	67	...	...	...	...	...	...	...	...	...	...	...	...	...	...	181	78
1956	2,901	43	4,246	80	3,387	73	B 2,599	54	534	86	B50,815	76	B 26,440	79	B 30,202	60	6	10	...	...	...	...	287	56	...	...	...	...	...	...	...	...	...	...	...	...	...	...	148	80
NODAK MUTUAL INSURANCE COMPANY	Licensed in North Dakota only.																																									
1960	...	...	...	...	...	...	19	81	13	6	272	36	165	74	707	64	...	...	...	...	...	...	...	...	...	...	37	12	34	24	...	...	...	...	...	...	...	...	47	61
1959	...	...	...	...	...	...	19	93	13	24	274	62	130	87	676	65	...	...	...	...	...	...	...	...	...	...	19	0	18	41	...	...	...	...	...	...	...	...	48	35
1958	...	...	...	...	...	...	17	47	11	17	256	15	125	89	638	53	...	...	...	...	...	...	...	...	...	...	16	56	16	25	...	...	...	...	...	...	...	...	40	33
1957	...	...	...	...	...	...	16	62	11	40	218	54	82	105	591	82	...	...	...	...	...	...	...	...	...	...	14	7	12	108	...	...	...	...	...	...	...	...	50	50
1956	...	...	...	...	...	...	14	71	9	18	198	67	74	110	588	69	...	...	...	...	...	...	...	...	...	...	12	17	12	22	...	...	...	...	...	...	...	...	48	43
PENNSYLVANIA THRESHERMEN & FARMERS MUT. CAS. INS. CO.	Affiliated with Penn. Threshermen & Farmers M.Fire Licensed in Ala., Conn., Del., D. of C., Fla., Ga., Ill., Ind., Kan., Ky., Md., Mich., Miss., Mo., N.J., N.Y., N.C., Ohio, Okla., Pa., R.I., S.C., Tenn., Texas, Utah, Vt., Va. and W.Va.																																									
1960	12	80	...	...	6,307	66	1,400	55	453	37	9,598	64	5,170	80	2,238	67	134	158	99	175	93	86	184	65	...	...	660	73	283	92	288	66	5	45	...	...	227	48	23	24
1959	19	64	...	...	6,076	69	1,171	29	399	38	9,926	77	5,463	69	4,766	67	61	62	55	25	74	55	124	61	...	...	606	40	324	36	202	34	3	11	...	...	219	63	-6	53
1958	22	45	...	...	6,169	74	1,022	45	379	45	9,305	88	5,223	72	4,552	68	53	121	22	196	67	77	100	112	...	...	445	111	238	52	65	31	1	16	...	...	182	49	37	96
1957	22	86	...	...	6,112	57	865	36	347	48	7,522	78	4,335	76	3,597	73	22	...	6	6	44	59	60	84	...	...	44	22	11	1	2	0	...	...	...	...	87	68	23	94
1956	19	40	...	...	5,494	79	795	45	305	43	6,198	67	3,882	68	2,875	64	...	...	31	64	...	...	44	95	...	...	...	...	...	...	...	...	...	...	...	...	58	57	25	105
PUBLIC SERVICE MUTUAL INSURANCE	Licensed in Conn., Del., D. of C., Fla., Ga., Me., Md., N.H., N.J., N.Y., N.C., Penn. and W.Va.																																									
1960	...	...	321	77	3,375	72	6,163	56	384	51	5,665	64	1,453	59	406	69	...	...	592	1	...	...	...	...	...	...	365	64	188	156	184	50	...	...	...	...	...	...	-4	...
1959	...	...	306	68	2,880	72	5,495	54	300	45	5,036	65	1,349	63	277	61	...	...	557	1	...	...	...	...	...	...	327	90	174	40	126	53	...	...	...	...	...	...	-7	17
1958	...	...	319	65	2,765	79	4,285	62	253	68	4,936	83	1,428	83	345	73	...	...	502	1	...	...	...	...	...	...	440	113	181	21	89	96	...	...	...	...	...	...	29	205
1957	...	...	207	68	2,365	56	3,503	53	222	44	5,196	75	1,549	76	338	83	...	...	445	2	...	...	...	...	...	...	266	63	132	37	21	33	...	...	...	...	...	...	23	97
1956	...	...	195	79	2,037	65	2,961	54	164	53	4,315	73	1,217	65	69	43	...	...	367	4	...	...	...	...	...	...	28	61	22	59	...	...	...	...	...	...	...	...	...	...

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. B Includes membership fees. C Ratios excludes membership fees.

MUTUAL COMPANIES	FINANCIAL EXHIBIT							INCOME AND DISBURSEMENTS						RATIOS		
Name, Address, Principal Officers, Date of Organization	Year Ending Dec. 31	Admitted Assets	Total Liabilities	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Policyholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
SECURITY MUTUAL INS. 1929	1960	30,635,393	26,006,058	8,222,642	16,636,089	...	4,629,335	16,571,072	15,188,841	17,245,702	10,679,657	4,104,581	688,739	70.3	24.8	95.1
329 E. 149th St., New York 51, N.Y.	1959	25,757,740	21,331,999	6,840,411	13,421,266	...	4,425,741	14,514,179	13,111,940	15,119,295	8,876,956	3,382,339	529,193	67.7	23.3	91.0
A.J. Gurevich, Pres.; Ned Gurevich,	1958	21,313,701	17,564,564	5,438,173	11,250,446	...	3,749,137	10,933,360	10,710,442	11,419,190	6,937,510	2,618,444	335,171	64.8	23.9	88.7
Edward F. McNulty, Elmer L. Steinbock, V.P.'s	1957	18,356,155	15,382,071	5,215,254	9,453,923	...	2,974,084	9,762,748	8,572,356	10,127,928	6,227,004	2,281,568	264,147	72.6	23.4	96.0
Mark I. Fleischer, Sec.; Louis Bachrach,	1956	15,200,502	12,184,497	4,024,862	7,665,023	...	3,016,005	7,546,610	7,186,029	7,861,277	4,736,996	1,775,692	193,049	65.9	23.5	89.4
Treas.; E.J. Zolan, Controller	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.	59,327,869	54,769,608	61,773,392	37,458,123	14,162,624	1,990,290	68.4	23.9	92.3
STATE AUTOMOBILE MUTUAL INS. CO. 1921	1960	57,117,147	33,720,869	19,448,284	13,106,594	5,250,000	23,396,278	34,408,729	33,457,378	35,767,752	20,477,918	11,549,893	68,225	61.2	33.6	94.8
518 E. Broad St., Columbus 16, Ohio	1959	53,081,081	31,220,263	18,496,933	11,870,377	5,250,000	21,860,818	32,866,712	30,830,356	34,067,505	18,414,282	11,123,393	87,499	59.7	33.8	93.5
Paul R. Gingher, Pres.; H.F. Holzscher,	1958	49,117,570	28,437,420	16,460,577	11,236,974	5,250,000	20,679,950	29,534,085	28,236,710	30,757,481	18,313,078	9,961,243	1,584	64.9	33.7	98.6
V.P. & Sec.; B.F. Spaeth, Treas.	1957	47,490,522	27,376,094	15,163,203	11,507,885	5,250,000	20,114,428	27,579,052	25,731,109	28,711,433	17,813,818	9,089,109	55	69.2	33.0	102.2
	1956	44,803,392	24,359,734	13,315,260	10,368,563	5,250,000	20,443,658	24,544,092	23,656,421	25,651,622	15,247,231	8,407,022	...	64.5	34.3	98.8
	Spectator's F.F.A. (AAA+, A+, A+)						5 Yrs.	148,032,670	141,911,974	154,978,878	90,266,327	50,403,660	157,363	63.6	33.8	97.4
STATE FARM MUTUAL AUTO. INS. CO. 1922	1960	639,558,318	432,825,675	143,979,888	242,513,318	...	206,732,643	B 478,317,461	B 469,117,621	B 502,581,173	308,313,360	B 105,093,026	4,195,722	C 67.4	C 20.0	C 87.4
112 E. Washington St., Bloomington, Ill.	1959	567,899,139	411,779,515	134,780,048	236,052,483	...	156,119,624	B 447,205,854	B 432,061,041	B 468,449,189	324,057,359	B 92,087,342	4,882,852	C 77.2	C 18.3	C 95.5
A.H. Rust, Chm. of Bd.; E.B. Rust, Pres.;	1958	485,502,097	352,924,909	119,635,235	199,067,223	...	132,577,187	B 396,849,495	B 379,611,794	B 412,197,756	291,412,039	B 79,385,059	3,883,389	C 79.4	C 17.4	C 96.8
T.F. Campbell, V.P. & Sec.	1957	416,493,926	298,857,432	102,397,535	169,904,236	...	117,636,494	B 341,391,616	B 326,133,601	B 354,038,385	254,048,706	B 70,919,043	3,145,979	C 80.8	C 18.0	C 98.8
Guaranty Fund $750,000	1956	367,909,818	256,973,660	87,139,519	141,648,986	...	110,936,158	B 287,250,728	B 270,838,066	B 298,064,154	216,364,302	B 64,426,188	3,215,983	C 83.9	C 18.7	C102.6
	Spectator's F.F.A. (AAAA, A+, A+)						5 Yrs.	1,951,014,845	1,877,762,123	2,035,330,657	1,394,195,766	411,910,658	19,323,925	C 76.8	C18.5	C 98.3
TEXAS EMPLOYERS INSURANCE ASSOC. 1913	1960	31,960,342	21,984,904	3,502,579	17,395,479	2,668,325	9,975,438	27,148,206	26,970,545	28,132,563	17,652,822	3,892,503	2,993,238	65.5	14.3	79.8
Employers Ins. Bldg., Dallas 1, Texas	1959	32,489,738	22,419,726	3,324,918	17,879,470	3,070,589	10,070,013	29,066,533	28,957,618	30,052,570	19,831,423	4,043,797	2,488,610	68.5	13.9	82.4
A.F. Allen, Chm.; Ben H. Mitchell, Pres.	1958	29,408,195	20,220,214	3,216,003	15,970,801	2,535,202	9,187,981	26,154,729	25,919,435	26,960,758	19,917,465	3,626,806	2,160,090	76.8	13.9	90.7
J.P. Mitchell, V.P. & Treas.; G.W.	1957	27,174,294	18,566,194	2,980,710	14,574,641	2,510,309	8,608,100	26,752,767	26,618,524	27,676,639	17,501,797	3,667,498	2,555,711	65.8	13.7	79.5
Greathouse, V.P. & Sec.	1956	25,616,854	17,546,956	2,846,467	14,085,953	2,561,007	8,069,898	24,408,381	24,035,142	25,209,317	15,988,698	3,345,711	2,039,754	66.5	13.7	80.2
	Spectator's F.F.A. (AAA-, A+, A+)						5 Yrs.	133,530,616	132,509,264	138,031,839	90,892,205	18,576,305	12,237,403	68.6	13.9	82.5
UTICA MUTUAL INSURANCE COMPANY 1914	1960	82,429,089	67,135,972	21,013,499	42,370,399	2,505,931	15,293,117	45,076,368	43,689,211	47,579,641	31,038,463	11,219,084	4,308,292	71.0	24.9	95.9
26 Devereux St., Utica, N.Y.	1959	75,909,139	60,694,387	19,626,342	37,024,793	2,463,251	15,214,752	40,572,485	39,431,638	42,797,163	26,134,475	10,161,235	3,976,189	66.3	25.0	91.3
J.P. Craugh, Pres.; W.B. Foster, V.P.;	1958	71,078,018	56,923,711	18,485,495	34,830,975	2,359,002	14,154,308	37,302,051	35,667,580	39,356,386	23,644,461	9,190,623	3,837,393	66.3	24.6	90.9
Ralph E. Hoffman, Sec.; F.H. Trench, Treas.	1957	65,151,394	51,453,863	16,851,024	32,129,336	2,381,823	13,697,530	35,088,145	33,256,275	36,814,194	22,118,762	7,934,754	4,281,682	66.5	22.6	89.1
	1956	62,024,326	48,401,148	15,019,153	30,584,836	2,437,239	13,623,178	31,898,981	30,241,701	33,499,219	19,143,104	7,589,850	4,068,104	63.3	23.8	87.1
	Spectator's F.F.A. (AAA+, A+, A+)						5 Yrs.	189,938,030	182,286,405	200,046,603	122,079,265	46,895,546	20,473,660	67.0	24.3	91.3

★ Includes Voluntary, Contingency and Special Reserves, if any. B Includes membership fees. C Excludes membership fees.

CLASSIFICATION OF BUSINESS

Net Premiums Written and the Ratio of Losses Incurred, Including Adjustment Expenses Incurred to Premiums Earned — Premiums in thousands (000 omitted)

Year Ending Dec. 31	ACCIDENT INSURANCE †		GROUP ACC. & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIAB. (B.I.)		AUTO LIAB. (P.D.)		AUTO PHYS. DAMAGE		FIDELITY		SURETY	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
SECURITY MUTUAL INSURANCE																	Licensed in Ala., Calif., Conn., D.of C., Fla., Ill., Me., Md., Mass., Mich., Mo., N.H., N.J., N.Y., N.C., Pa., R.I., Vt., Va., Wis.			
1960	...	...	210	70	5,380	71	8,806	70	495	56	1,149	72	336	72	16	62	...	...	...	...
1959	...	...	131	113	4,555	68	8,012	68	373	48	944	64	307	89	21	47	...	...	...	...
1958	...	...	96	67	3,454	65	6,015	63	292	51	665	82	237	77	9	2	...	...	...	...
1957	...	...	77	82	2,692	65	6,053	75	240	49	472	102	165	76	10	1	...	...	...	...
1956	...	...	54	57	1,883	60	5,168	69	173	43	184	64	88	61	6	15	...	...	...	...
STATE AUTOMOBILE MUTUAL INSURANCE CO.											Member State Auto. Mutual Group.								Licensed in Ala., Fla., Ga., Ind., Kan., Ky., Md., Mich., Miss., Mo., N.J., N.C., Ohio, Pa., S.C., Tenn., Va. and W.Va.	
1960	EE	41	...	...	644	76	861	57	240	34	12,627	63	7,097	73	9,023	54	17	59	23	66
1959	EE	23	...	...	339	76	842	38	221	48	11,936	63	7,012	68	8,968	53	14	-38	20	-6
1958	EE	103	...	...	235	66	759	30	201	40	11,214	66	6,606	58	8,802	44	16	125	14	3
1957	EE	36	...	...	161	64	666	48	177	50	10,458	74	6,439	76	8,559	63	10	-16	10	-4
1956	77	41	...	...	58	32	618	41	158	42	8,945	66	6,292	72	7,755	60	10	125	6	5
STATE FARM MUTUAL AUTOMOBILE INS. CO. D											Affiliated with State Farm Fire & Cas. Co.						Licensed in all States of the U.S., D. of C., and Provinces of Alberta, British Columbia, Ontario.			
1960	...	...	...	...	...	...	2,062	57	686	40	203,318	66	86,571	73	172,250	64	...	...	...	...
1959	...	...	...	...	...	...	2,007	62	669	48	190,766	90	81,064	81	163,229	63	...	...	...	...
1958	...	...	...	...	...	...	1,747	57	582	44	164,064	92	73,288	75	148,208	63	...	...	...	...
1957	...	...	...	...	...	...	1,366	44	456	44	139,018	85	61,599	80	131,702	72	...	...	...	...
1956	...	...	...	...	...	...	1,148	65	385	50	113,642	87	49,817	93	114,337	68	...	...	...	...
TEXAS EMPLOYERS INSURANCE ASSOC.											Member Employers Casualty Group.						Licensed in Texas only.			
1960	...	...	...	...	27,148	66	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	29,067	68	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	26,155	77	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	26,753	66	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	24,408	67	...	...	...	...	...	...	...	...	...	...	...	...	...	...
UTICA MUTUAL INSURANCE COMPANY																	Licensed in D. of C. and all States of the U.S., except Alaska, Hawaii, Mont., N.D., and S.D.			
1960	30	36	682	77	9,041	73	2,705	69	512	67	19,362	74	6,991	70	4,010	52	...	...	...	...
1959	28	40	618	70	8,307	74	2,361	39	468	55	17,455	68	6,439	72	3,533	53	...	...	...	...
1958	27	77	551	65	8,125	72	2,232	52	458	57	15,725	67	5,862	70	3,162	49	...	...	...	...
1957	18	8	467	82	9,433	69	2,155	40	489	49	13,773	68	5,232	70	2,545	57	...	...	...	...
1956	17	8	364	74	9,277	72	1,895	66	446	82	11,994	59	4,678	62	1,980	48	...	...	...	...

Year Ending Dec. 31	GLASS		BURGLARY & THEFT		BOILER & MACHINERY		FIRE		EXTENDED COVERAGE		HOMEOWNER'S MULPL. PERIL		COMMERCIAL MULPL. PERIL		OCEAN MARINE		INLAND MARINE		ALL OTHER	
	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%	Premiums Written	%
SECURITY MUTUAL INSURANCE																				
1960	...	...	7	12	...	...	96	94	45	170	1	89	2	10	...	...	...	...	29	96
1959	...	...	16	41	...	...	81	51	48	18	...	...	A	...	...	...	...	...	27	70
1958	...	...	9	22	...	...	94	83	42	15	...	...	...	...	...	...	...	...	21	98
1957	...	...	9	23	...	...	21	...	8	...	...	...	...	...	...	...	...	...	17	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	11	105
STATE AUTOMOBILE MUTUAL INSURANCE CO.																				
1960	76	45	183	53	...	...	1,268	46	575	46	1,489	58	22	...	...	...	174	45	1	39
1959	77	56	174	57	...	...	1,423	51	653	53	894	53	...	...	...	...	209	69	1	35
1958	78	42	156	50	...	...	591	65	317	45	317	58	...	...	...	...	140	69	...	...
1957	59	50	148	59	...	...	378	39	183	54	165	41	...	...	...	...	79	67	...	...
1956	63	54	141	48	...	...	232	91	98	211	65	44	...	...	...	...	26	20	...	...
STATE FARM MUTUAL AUTOMOBILE INS. CO. D																				
1960	...	...	...	...	...	...	3,341	42	1,859	59	7,259	50	3	53	...	...	59	32	908	69
1959	...	...	...	...	...	...	3,613	39	2,094	31	3,755	38	2	13	...	...	6	64	1	...
1958	...	...	...	...	...	...	4,532	...	2,730	...	1,696	41	A	...	...	...	2	...	1	...
1957	...	...	...	...	...	...	3,969	...	2,355	...	925	40	...	...	...	...	...	...	3	...
1956	...	...	...	...	...	...	4,423	...	2,424	...	497	40	...	...	...	...	...	...	578	...
TEXAS EMPLOYERS INSURANCE ASSOC.																				
1960	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1959	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1958	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
UTICA MUTUAL INSURANCE COMPANY																				
1960	130	52	156	69	...	...	526	60	221	13	494	39	...	...	...	...	27	53	189	101
1959	106	50	133	55	...	...	429	46	184	30	314	37	2	13	...	...	17	56	180	59
1958	121	43	137	61	...	...	385	49	152	31	189	43	A	...	...	...	10	21	166	69
1957	112	48	119	42	...	...	325	40	138	24	127	16	...	...	...	...	6	50	148	119
1956	99	51	111	50	...	...	550	35	245	46	96	42	...	...	...	...	7	67	141	67

"Adjustment Expenses" includes both allocated and unallocated claim expenses. † Includes Accident only (Indiv.); Accident & Health (Indiv.); Hospital and Med. Exp. (Indiv.) and Non-Cancellable Accident & Health.
A Less than $500. D Premiums written includes membership fees and ratios excludes membership fees.

REPORTS FOR 1960 AND 1959 OF OTHER MISCELLANEOUS INSURANCE COMPANIES NOT SHOWN IN THE MAIN TABLES

NAME AND LOCATION OF COMPANY	Year Ending Dec. 31	Capital Paid Up	Total Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary, Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	RATIOS: Losses Incurred to Prems. Earned	RATIOS: Expenses Incurred to Prems. Written	RATIOS: Combined Losses and Expenses
STOCK COMPANIES		$	$	$	$	$	$	$	$	$	$	$	$	$	%	%	%
Amco Insurance Company	1960	250,000	586,660	34,100	17,635	14,679	...	552,560	53,399	42,035	73,810	31,929	23,401	...	75.5	43.8	119.3
Des Moines, Iowa	1959	250,000	554,812	7,459	6,271	900	...	547,353	14,284	8,013	24,472	2,106	20,869	...	26.3	146.1	172.4
American Colonial Ins. Co.	1960	100,000	1,265,794	744,356	422,194	30,425	...	521,438	342,446	332,718	373,268	186,146	72,542	11,880	55.9	21.2	77.1
Little Rock, Ark.	1959	100,000	895,071	503,430	412,466	13,940	...	391,641	400,892	251,747	454,972	131,476	77,556	...	52.2	19.3	71.5
American Consumer Ins. Co. A	1960	352,860	687,987	4,120	3,204	405	...	683,867	3,641	436	B 374,529	500	2,335	...	114.7	64.1	178.8
New York, N.Y.	1959	142,860	402,813	101,549	...	...	...	301,264	68,832	145,653	181,831	221,805	30,779	...	152.3	44.7	197.0
American Economy	1960	1,000,000	2,391,953	556,009	236,015	247,348	...	1,835,944	866,562	634,021	945,307	529,464	311,005	...	83.5	35.9	119.4
Indianapolis, Ind.	1959	1,000,000	1,973,083	7,928	3,473	320	...	1,965,155	4,166	693	C 2,020,592	430	44,852	...	62.0	...	...
American General Ins. Co.	1960	3,787,360	40,783,778	12,396,970	6,680,665	9,947,759	...	20,386,809	11,005,581	11,067,697	D 16,667,771	6,823,729	4,068,297	E 1,349,980	61.7	37.0	98.7
Houston, Texas	1959	2,878,450	34,916,382	12,029,644	6,742,781	4,569,331	...	22,886,738	10,648,630	10,632,747	11,715,236	6,108,099	4,068,099	805,966	57.4	38.2	95.6
American Independent Reins.	1960	972,405	7,070,675	3,481,597	1,088,326	778,107	...	3,589,078	2,783,963	2,526,656	3,650,398	1,570,922	922,904	G 46,305	62.2	33.2	95.4
Orlando, Fla.	1959	926,100	5,642,279	2,207,467	831,018	437,473	...	3,434,812	1,810,329	1,565,076	F 4,195,369	911,550	545,691	G 44,100	58.2	30.1	88.3
American Live Stock Ins. Co.	1960	200,000	693,396	243,488	188,295	23,167	...	449,908	467,699	460,197	491,347	286,886	180,054	...	58.4	38.5	96.9
Geneva, Ill	1959	200,000	654,233	226,237	180,793	18,547	...	427,996	451,777	425,481	474,326	254,334	160,741	...	59.8	35.6	95.4
Andrew Jackson Cas. Ins.	1960	100,000	560,128	319,939	171,117	...	40,189	240,189	206,739	157,488	326,549	11,938	140,450	3,000	7.6	67.9	75.5
Jackson, Miss.	1959	100,000	428,345	202,721	121,863	500	65,768	225,623	399,608	421,264	427,403	25,090	363,010	3,000	6.0	90.8	96.8
Angelina Casualty Co.	1960	400,000	1,498,563	617,200	...	537,932	...	881,364	331,839	331,839	367,067	171,229	24,317	H 63,805	51.6	7.3	58.9
Lufkin, Texas	1959	400,000	1,463,947	608,913	...	554,902	...	855,034	355,788	355,788	388,047	221,360	20,957	H 46,185	62.2	5.9	68.1
Animal Ins. Co. of Amer.	1960	104,196	486,387	289,021	17,792	2,715	...	197,367	34,700	29,384	224,423	26,117	21,052	...	88.9	60.7	149.6
New York, N.Y.	1959	104,196	368,605	209,310	12,476	3,575	...	159,295	25,938	22,787	149,979	23,039	17,218	...	101.1	66.4	167.5
Argonaut Insur. Co.	1960	1,016,805	33,256,175	29,440,276	2,876,866	24,412,661	900,000	3,815,899	29,100,455	28,594,567	29,814,033	21,344,418	6,741,644	J 1,145,068	74.6	23.2	97.8
Menlo Park, Calif.	1959	1,016,805	29,099,041	24,853,395	2,370,978	20,330,105	900,000	4,245,646	25,262,271	24,671,401	26,087,792	18,852,612	5,980,166	J 967,208	76.4	23.7	100.1
Arrow Insurance Co.	1960	100,000	974,503	852,060	80,266	747,951	...	122,443	1,018,993	1,091,637	1,041,989	927,653	266,553	...	85.0	26.2	111.2
St. Paul, Minn.	1959	100,000	811,523	656,835	152,910	485,656	...	154,688	853,281	793,455	868,319	594,118	252,059	...	74.9	29.5	104.4
Associated Employers Ins.	1960	400,000	6,494,079	3,659,215	2,087,858	1,400,383	1,434,864	2,834,864	3,398,542	3,339,557	3,596,196	2,194,503	1,030,840	J 42,069	65.7	30.3	96.0
Ft. Worth, Texas	1959	400,000	6,153,874	3,630,967	2,028,874	1,485,714	1,120,907	2,520,907	3,864,680	2,134,086	3,990,008	1,464,726	780,934	J 31,045	68.6	20.2	88.8
Atlantic National Ins.	1960	1,000,000	11,348,101	9,003,540	1,169,392	7,320,123	...	2,344,561	7,025,529	6,982,368	7,349,013	4,976,748	2,209,617	...	71.3	31.5	102.8
Miami, Fla.	1959	1,000,000	9,847,183	7,281,226	1,126,231	5,691,787	...	2,565,957	6,536,722	5,955,738	7,684,976	5,094,654	1,617,261	...	85.5	24.7	110.2
Automobile Club Ins. Co.	1960	303,850	1,977,398	1,362,704	748,719	553,695	...	614,694	1,567,170	1,479,445	1,634,214	985,068	478,734	15,152	66.6	30.5	97.1
Columbus, Ohio	1959	300,750	1,747,346	1,197,553	660,995	496,088	...	549,793	1,361,777	1,244,576	1,473,515	833,585	434,652	...	67.0	31.9	98.9
Beacon National Ins.	1960	200,000	870,731	456,640	345,446	86,474	...	414,091	779,601	695,061	810,520	383,747	310,584	...	55.2	39.8	95.0
Witchita Falls, Texas	1959	200,000	769,537	360,940	269,906	68,446	...	408,597	624,755	555,764	656,875	317,705	244,438	...	57.2	39.1	96.3
Boston Indemnity Ins.	1960	1,000,000	2,271,867	6,647	...	...	...	2,265,219	...	...	89,971	...	...	...	...	...	...
Boston, Mass.	1959	1,000,000	2,180,172	559	...	...	...	2,179,614	...	...	84,168	...	...	...	...	...	...
Cal-Farm Insurance Co.	1960	600,000	10,702,751	8,452,058	2,806,186	4,848,987	345,000	2,250,693	9,067,333	8,726,192	9,824,957	6,142,501	2,441,397	15,509	70.4	26.9	97.4
Berkley, Calif.	1959	562,300	9,082,597	7,414,478	2,465,046	4,188,384	...	1,668,120	7,873,971	7,432,885	8,113,588	5,086,970	2,149,651	67,344	68.4	27.3	95.7
California Comp. & Fire Co.	1960	1,058,260	14,986,829	12,292,520	3,119,995	8,775,653	...	2,694,308	11,395,680	11,261,305	11,872,763	7,327,751	3,736,590	K 260,651	65.1	32.8	97.9
San Francisco, Calif.	1959	1,058,261	14,097,356	11,692,441	2,985,620	8,328,686	...	2,404,916	10,904,766	10,915,383	11,347,806	7,304,393	3,567,649	K 201,403	66.9	32.7	99.6
California Food Industry	1960	400,000	1,219,321	559,435	...	424,459	...	659,887	811,532	811,532	842,064	593,920	120,205	J 103,536	73.2	14.8	88.0
Los Angelas, Calif.	1959	400,000	921,167	279,145	...	159,253	...	642,022	434,092	434,092	458,207	282,160	57,103	...	65.0	13.2	78.2
California Union Ins. Co.	1960	500,000	4,037,031	2,791,009	568,239	2,076,588	...	1,246,022	2,317,552	2,266,125	L 2,677,488	1,606,273	465,129	...	70.9	20.1	91.0
Los Angeles, Calif.	1959	400,000	3,397,081	2,443,909	516,812	1,832,722	...	953,172	1,871,171	1,835,463	2,013,677	1,377,477	434,510	...	75.0	23.2	98.2
Canadian Indem. Co.	1960	N 300,000	4,215,054	2,751,910	1,187,842	1,471,924	92,491	1,463,144	2,582,590	2,459,603	2,687,864	1,439,682	891,881	F 149,455	58.5	34.5	93.0
Winnipeg, Canada	1959	N 300,000	3,904,504	2,544,228	1,064,855	1,406,200	92,491	1,360,276	2,269,593	2,270,934	2,393,283	1,638,697	794,753	...	72.2	35.0	107.2
Canal Insurance Co.	1960	600,000	6,002,954	4,733,500	2,630,872	1,754,184	...	1,269,454	2,708,122	2,671,897	2,866,525	2,100,960	545,847	...	78.6	20.2	98.8
Greenville, S.C.	1959	600,000	5,896,838	4,695,984	2,594,647	1,483,139	...	1,200,854	3,232,735	3,389,366	3,432,853	1,745,042	640,713	...	73.0	19.8	92.8
Capital Fire & Casualty	1960	427,690	2,291,938	1,308,802	587,143	636,409	...	983,136	1,401,309	1,447,961	1,577,922	820,585	511,053	...	56.7	36.5	93.2
Birmingham, Ala.	1959	427,690	2,084,928	1,269,618	633,795	536,297	...	815,310	1,490,157	1,540,220	1,548,543	852,509	545,065	...	55.3	36.6	91.9
Capitol Indemnity Ins.	1960	318,001	1,888,310	1,378,115	646,633	689,970	...	510,196	1,485,618	1,527,223	1,545,487	881,180	603,146	2,540	57.7	40.6	98.3
Indianapolis, Ind.	1959	318,001	1,943,852	1,488,690	688,238	758,354	...	455,162	1,526,638	1,452,918	1,579,163	950,755	622,712	2,540	65.4	40.8	106.2
Cascade Insurance Co.	1960	1,000,000	4,114,039	2,492,091	891,294	1,051,953	...	1,621,948	3,403,805	3,152,488	3,501,000	2,238,265	968,610	...	71.0	28.5	99.5
Tacoma, Wash.	1959	1,000,000	2,925,698	1,347,474	639,976	582,021	...	1,578,224	2,318,189	1,935,614	3,058,344	1,270,908	780,828	...	65.7	33.7	99.4
Casualty Ins. Co. of Calif.	1960	350,000	5,557,740	4,412,808	1,363,404	3,018,093	...	1,144,932	5,474,552	5,467,043	5,717,771	4,303,125	1,721,509	...	78.7	31.4	110.1
Los Angeles, Calif.	1959	350,000	5,251,165	4,167,792	1,355,895	2,423,445	...	1,083,373	4,865,129	4,563,194	5,003,869	2,921,304	1,445,008	H 193,747	64.0	29.7	93.7
Casualty Underwriters Inc.	1960	600,000	6,084,984	4,837,639	1,816,771	2,838,110	...	1,247,345	4,216,623	4,319,791	4,400,395	2,908,116	1,236,639	P 98,105	67.3	29.3	96.6
St. Paul, Minn.	1959	600,000	5,798,234	4,797,645	1,919,939	2,727,445	...	1,000,588	4,549,328	4,499,862	4,740,666	3,370,334	1,320,933	P 100,900	74.9	29.0	103.9
Central Casualty Ins.	1960	500,000	2,066,122	1,220,179	378,256	608,237	...	845,943	1,459,638	1,301,418	R 2,244,256	897,966	587,955	...	69.0	40.3	109.3
Chicago, Ill.	1959	400,000	1,296,056	693,607	220,036	426,077	...	602,449	1,195,379	1,031,985	1,439,325	715,367	309,227	...	69.3	25.9	95.2
Central Nat'l. Ins. Co.	1960	1,000,000	16,630,071	12,620,239	9,081,729	1,965,370	...	4,009,832	9,688,373	11,477,168	10,399,875	7,081,706	4,109,526	...	61.7	42.4	104.1
Omaha, Neb.	1959	1,000,000	17,917,365	14,634,769	10,870,523	2,365,686	...	3,282,597	12,835,071	11,657,530	13,521,342	6,852,383	5,227,703	...	58.8	40.7	99.5
Cincinnati Insurance Co.	1960	707,440	3,867,528	2,399,847	1,667,513	528,946	...	1,467,681	2,805,620	2,254,156	S 3,183,773	1,363,542	891,648	15,159	60.5	31.8	92.3
Cincinnati, Ohio	1959	577,500	2,700,330	1,560,830	1,116,049	313,771	...	1,139,501	1,814,095	1,431,753	S 2,007,811	873,998	578,039	13,125	61.0	31.9	92.9
Citizens Home Insur. Co.	1960	300,400	960,097	572,417	428,746	142,605	...	387,680	851,972	685,668	895,351	414,821	329,733	...	60.5	38.7	99.2
Columbia, S.C.	1959	300,000	865,636	441,192	262,442	84,947	...	424,444	528,816	486,704	541,671	382,838	249,750	...	78.6	47.2	125.8
Civil Service Empl. Ins. Co.	1960	1,146,760	10,653,367	6,935,906	3,226,320	3,018,308	379,502	3,717,461	8,433,733	7,879,778	8,952,834	5,139,906	1,949,964	W 154,866	65.2	23.1	88.3
San Francisco, Calif.	1959	1,033,250	8,860,391	5,856,694	2,672,365	2,523,499	213,113	3,003,697	7,104,190	6,699,683	7,575,548	4,104,918	1,782,390	W 164,733	61.3	25.1	86.4
Classified Risk Ins. Corp.	1960	211,080	312,839	22,750	11,857	8,000	...	290,089	26,657	14,801	44,288	18,456	34,358	...	124.6	128.9	253.5
Milwaukee, Wis.																	
Coal Operators Cas. Co.	1960	202,000	1,500,845	1,137,853	284,777	796,452	...	362,992	1,399,265	1,404,464	1,423,325	1,141,364	255,756	12,000	81.3	18.3	99.6
Rockwood, Pa.	1959	200,000	1,273,244	911,062	289,975	542,959	...	362,182	1,277,519	1,216,802	1,309,055	897,433	257,960	...	73.8	20.2	94.0
Colonial Insurance Co.	1960	200,000	3,600,209	2,436,433	654,168	1,613,094	...	1,163,776	2,594,725	2,576,420	2,836,696	1,789,580	725,171	J 8,036	69.5	27.9	97.4
Los Angeles, Calif.	1959	200,000	3,167,201	2,158,164	635,864	1,379,351	...	1,009,037	2,464,123	2,371,646	2,593,309	1,613,338	688,939	J 11,315	68.0	28.0	96.0
Colonial Surety Co.	1960	500,000	2,564,288	945,511	212,526	6,979	...	1,618,777	256,310	266,992	348,406	53,095	289,215	...	19.9	112.8	132.7
Philadelphia, Pa.	1959	500,000	2,718,218	1,140,890	223,207	6,848	...	1,577,328	262,856	597,178	987,499	63,809	326,169	...	10.7	124.1	134.8
Commercial Casualty Co.	1960	260,000	1,890,697	299,656	16,959	33,548	...	1,591,042	16,546	26,577	-3,715	45,724	...	...	14.0	276.3	262.3
Houston, Texas	1959	260,000	1,868,988	378,287	26,989	44,524	...	1,490,701	22,148	26,735	93,833	14,363	45,512	...	53.7	205.5	259.2

★ Includes Voluntary Contingency and Special Reserves, if any. A Formerly Eastern Cas. Co., name changed to above in May 1960. B Includes $210,000 capital paid in and $147,000 surplus paid in. C Includes $1,000,000 capital paid in and $1,000,000 surplus paid in. D Includes $908,910 capital paid in and $3,453,451 surplus paid in. E Includes $16,818 dividends paid to policyholders. F Includes $558,600 capital paid in and $1,390,059 surplus paid in. G Stock dividend. H Includes $30,185 dividends to policyholders in 1959 and $47,805 in 1960. J Dividends to policyholders. K Includes $177,553 dividends to policyholders in 1959 & $236,801 dividends to policyholders in 1960. L Includes $100,000 capital paid in and $100,000 surplus paid in. N Deposit capital. P Includes $158,747 dividends to policyholders in 1959. R Includes $52,900 dividends to policyholders in 1959 and $62,105 dividends to policyholders in 1960. S Includes $100,000 capital paid in and $200,000 surplus paid in. T Includes $52,500 capital paid in in 1959 and $101,065 in 1960 and $65,625 surplus paid in in 1959 and $151,597 in 1960. T Net remittance to home office. U Unavailable. W Includes $58,205 dividends to policyholders in 1959 and $29,967 in 1960.

REPORTS FOR 1960 AND 1959 OF OTHER MISCELLANEOUS INSURANCE COMPANIES NOT SHOWN IN THE MAIN TABLES

NAME AND LOCATION OF COMPANY	Year Ending Dec. 31	Capital Paid Up	Total Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary, Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	RATIOS: Losses Incurred to Prems. Earned	RATIOS: Expenses Incurred to Prems. Written	RATIOS: Combined Losses and Expenses
STOCK COMPANIES		$	$	$	$	$	$	$	$	$	$	$	$	$	%	%	%
Cosmopolitan Ins. Co.	1960	558,000	6,348,316	5,579,150	3,202,640	2,136,070	...	769,166	7,003,860	5,378,946	W 7,507,150	3,607,871	2,068,362	...	67.1	29.5	96.6
Chicago, Ill.	1959	500,000	3,114,283	2,418,723	1,577,726	799,127	...	695,560	3,443,578	2,179,643	W 3,928,027	1,259,835	927,447	...	57.8	26.9	84.7
Countryside Casualty	1960	600,000	1,807,985	721,619	330,441	325,291	...	1,086,366	825,443	851,257	887,585	619,237	232,737	...	72.7	28.2	100.9
Columbia, Mo.	1959	600,000	1,782,066	723,298	356,255	220,855	...	1,058,768	799,057	628,024	1,594,696	531,170	260,103	...	84.6	32.6	117.2
Crown Insurance Co.	1960	200,350	587,311	281,714	140,061	114,608	...	305,597	381,330	385,071	A 453,447	218,669	149,759	9,670	56.8	39.3	96.1
Huntington, W. Va.	1959	165,990	491,412	281,794	143,803	118,338	...	209,618	382,383	350,940	395,196	194,083	144,918	...	55.3	37.9	93.2
Dealers National Ins.	1960	225,000	1,546,503	1,172,028	402,506	477,082	...	374,475	1,138,465	1,195,196	1,225,442	788,138	453,994	9,000	65.9	39.8	105.7
Dallas, Texas	1959	225,000	1,623,872	1,221,319	459,237	466,200	...	402,553	1,353,899	1,260,044	1,449,070	765,860	476,061	7,500	60.8	35.2	96.0
Dixie Auto Ins. Co.	1960	300,000	1,517,464	1,102,402	649,228	409,873	...	415,062	1,805,789	1,674,387	1,862,127	1,170,556	566,990	...	69.1	31.4	100.5
Anniston, Ala.	1959	300,000	1,218,626	767,204	517,826	222,342	...	451,422	1,500,528	1,415,104	1,524,306	906,422	485,347	...	64.1	32.3	96.4
Dixie Fire & Casualty Co.	1960	1,000,000	4,091,479	2,545,561	1,280,398	1,106,637	...	1,545,917	3,274,271	4,067,625	3,428,513	2,499,201	1,202,435	B 515,961	61.4	36.7	98.1
Greer, S.C.	1959	1,000,000	5,244,169	3,669,164	2,073,751	1,420,262	...	1,575,005	4,248,273	4,291,022	C 4,669,756	2,652,237	1,425,668	B 588,769	61.8	33.6	95.4
Economy Fire & Cas. Co.	1960	1,000,000	13,277,706	9,375,949	4,404,600	4,705,589	100,000	3,901,757	9,360,726	8,607,635	9,649,408	5,176,136	3,168,760	120,000	60.1	33.9	94.0
Freeport, Ill.	1959	1,000,000	11,275,942	7,558,976	3,651,508	3,740,969	100,000	3,716,966	7,576,663	7,103,851	7,803,667	4,283,522	2,680,846	100,000	60.3	35.4	95.7
Educator & Executive Ins.	1960	132,000	821,674	526,165	291,547	213,060	...	295,509	870,508	742,313	898,788	526,715	173,470	D 12,000	71.0	19.9	90.9
Columbus, Ohio	1959	120,000	545,380	289,417	163,352	113,340	...	255,963	479,095	377,253	549,867	245,771	121,148	...	65.1	25.3	90.4
Educators Auto Insurance	1960	250,000	1,136,430	780,585	563,138	164,011	...	355,845	1,060,793	1,053,152	1,092,737	662,686	353,728	B 73	62.9	33.3	96.2
Ft. Worth, Texas	1959	250,000	1,095,591	817,804	555,497	206,456	...	277,787	1,107,876	926,326	G	625,269	321,818	...	67.5	29.0	96.5
Employers Surplus Lines	1960	1,000,000	5,204,515	1,965,008	1,113,350	703,558	...	3,239,507	1,639,006	826,601	H 2,723,584	685,190	-110,142	...	82.9	-6.7	76.2
Boston, Mass.	1959	1,000,000	2,878,217	736,466	300,944	274,722	...	2,141,751	538,511	376,278	597,379	324,488	-164,563	...	86.2	-30.6	55.6
Enterprise Insur. Co.	1960	200,000	5,149,967	4,641,179	743,291	3,685,131	...	508,787	6,150,040	6,048,034	6,283,553	4,888,872	1,319,801	F 125,348	80.8	21.5	102.3
Los Angeles, Calif.	1959	200,000	4,109,921	3,601,597	641,285	2,602,275	...	508,324	4,945,067	4,864,560	5,025,424	3,604,671	1,076,900	F 167,244	74.1	21.8	95.9
Estate Insurance Co.	1960	1,005,600	2,810,288	8,726	...	910	...	2,801,563	...	...	185,926	...	4,374	...	...	...	...
Los Angeles, Calif.	1959	1,005,600	2,669,186	11,718	...	4,294	...	2,657,468	...	5	184,188	9,633	5,042	93,560	...	...	...
Eureka Insurance Co.	1960	1,000,000	3,347,740	306,175	206,877	68,253	...	3,041,565	383,356	180,311	G 1,992,010	90,706	135,630	...	50.3	35.4	85.7
Madison, Wis.	1959	1,000,000	1,508,080	9,142	3,832	433	55,294	1,498,938	5,186	1,354	G 1,523,143	1,866	24,080	...	...	...	...
Exchange Casualty & Surety	1960	250,000	2,362,857	1,851,472	289,722	910,049	...	511,386	1,952,082	1,798,199	2,527,516	1,181,309	577,391	...	65.7	29.6	95.3
Detroit, Mich	1959	250,000	2,045,699	1,605,951	135,839	1,243,834	...	439,748	1,154,034	1,321,386	1,929,066	1,334,115	754,960	...	101.0	65.4	166.4
Farmers & Merchants Ins.	1960	1,000,000	2,299,228	816,476	472,981	301,963	...	1,482,752	984,244	977,287	1,011,413	652,288	370,256	8,699	66.7	37.6	104.3
Tulsa, Okla.	1959	1,000,000	2,324,883	778,203	466,023	348,825	...	1,546,680	1,181,475	911,715	1,488,115	503,502	402,630	...	55.2	34.1	89.3
Fidelity General Ins.	1960	333,333	2,487,923	1,866,576	946,145	809,223	80,982	621,347	1,976,791	1,470,742	2,217,874	932,485	623,764	...	63.4	31.6	95.0
Chicago, Ill.	1959	333,333	1,178,774	628,541	440,095	168,755	150,000	550,233	796,939	356,844	E 1,173,605	209,165	239,078	...	58.6	30.0	88.6
Fidelity Insur. Co.	1960	76,633	418,607	250,489	155,546	57,356	...	168,118	375,221	340,375	394,083	131,732	203,796	...	38.7	54.3	93.0
Mullins, S.C.	1959	73,064	340,501	162,459	120,700	19,229	...	178,042	236,416	226,284	266,724	50,702	164,167	...	22.4	69.4	91.8
Financial Indem. Co.	1960	300,000	4,381,417	3,570,222	1,815,869	1,245,761	10,000	811,195	4,582,921	4,801,203	4,796,378	2,529,089	2,110,335	J 106,250	52.7	46.0	98.7
Los Angeles, Calif.	1959	200,000	4,303,730	3,668,536	2,034,151	995,781	10,000	635,195	4,361,522	3,625,265	4,585,049	1,784,577	1,898,374	18,750	49.2	43.5	92.7
General Guaranty Ins.	1960	1,151,667	4,336,812	926,476	522,301	387,593	...	3,410,336	1,097,952	1,077,602	K 3,439,755	695,222	528,034	...	64.5	48.1	112.6
Winter Park, Fla.	1959	1,000,000	2,275,028	999,958	501,951	485,221	...	1,275,070	1,086,955	1,200,348	1,806,232	941,653	490,520	...	78.4	45.1	123.5
General Insur. Corp.	1960	1,000,000	6,620,575	3,239,360	1,844,502	1,224,085	1,381,215	3,381,215	2,576,217	2,479,011	2,753,641	1,657,408	828,344	200,000	66.9	32.2	99.1
Ft. Worth, Texas	1959	1,000,000	6,586,426	3,091,320	1,747,295	1,139,915	1,495,107	3,495,107	2,395,243	3,064,126	2,691,365	1,799,026	920,308	...	58.7	38.4	97.1
Georgia Casualty & Surety	1960	556,117	3,261,272	2,150,936	1,009,347	987,262	...	1,110,336	2,596,470	2,803,063	2,693,245	1,632,829	1,000,426	...	58.3	38.5	96.8
Atlanta, Ga.	1959	564,967	3,253,508	2,444,492	1,215,940	1,031,948	...	809,016	3,066,810	2,750,406	3,128,267	1,896,630	1,207,870	...	69.0	39.4	108.4
Gibraltar Fire & Cas. Ins.	1960	100,000	243,718	102,156	9,682	26,511	...	141,562	12,355	13,056	80,972	8,554	223	...	65.5	1.8	67.3
Columbia, S.C.	1959	100,000	248,842	118,533	10,384	42,140	...	130,309	6,422	22,160	59,616	66,953	-4,540	...	302.1	...	...
Glacier General Assur.	1960	200,000	396,409	183,500	5,235	120,894	...	212,909	221,038	215,803	243,935	170,374	35,482	...	78.9	16.1	95.0
Missoula, Mont.																	
Globe Security Insurance Co.	1960	1,000,000	3,161,480	1,278,731	592,114	275,892	...	1,882,749	1,040,788	458,747	1,430,933	419,950	69,493	...	91.5	6.7	98.2
Chicago, Ill	1959	1,000,000	2,044,085	21,748	10,073	812	...	2,022,337	14,876	4,803	L 2,045,636	1,138	13,358	...	23.7	89.8	113.5
Great Basin Insur. Co.	1960	400,000	1,258,916	515,666	384,179	112,939	...	743,250	686,859	684,860	901,471	404,222	278,769	...	59.0	40.6	99.6
Reno, Nev.	1959	300,000	1,013,507	477,985	382,180	79,567	...	535,522	641,247	391,735	762,285	220,502	265,537	...	56.3	41.4	97.7
Great Central Ins. Co.	1960	1,000,000	6,306,502	3,945,557	1,582,140	1,498,691	...	2,360,945	8,911,600	8,765,679	9,177,141	4,621,844	3,623,701	N 267,[illegible]	52.7	40.7	93.4
Peoria, Ill.	1959	1,000,000	5,994,230	3,712,762	1,436,219	1,067,778	...	2,281,469	8,265,185	8,132,286	8,521,904	3,657,556	3,622,596	N 209,551	45.0	43.8	88.8
Great Northern Insurance Co.	1960	1,000,000	10,330,159	5,208,788	2,384,578	2,698,635	1,818,297	5,121,372	5,027,427	4,988,224	5,329,754	3,411,405	1,610,996	100,000	68.4	32.0	100.4
Minneapolis, Minn.	1959	1,000,000	10,151,128	4,965,664	2,345,374	2,507,773	1,961,970	5,185,454	4,901,902	4,866,672	...	3,338,784	1,582,228	100,000	68.6	32.3	100.9
Guarantee Co. of N. Amer.	1960	F 400,000	2,597,139	795,007	241,654	543,519	...	1,802,132	282,855	369,281	405,471	208,986	159,123	F 507,465	56.6	56.3	112.9
Montreal, Canada	1959	F 400,000	3,035,908	822,807	328,080	486,172	...	2,213,101	402,460	359,558	490,796	118,956	154,881	...	33.1	38.5	71.6
Guaranty National Ins.	1960	119,625	493,255	239,528	114,084	38,922	...	253,727	377,934	319,286	P 427,222	106,713	130,775	D 10,875	33.4	34.6	68.0
Denver, Colo.	1959	100,000	304,867	103,065	55,436	37,287	...	201,802	174,691	138,203	194,231	62,222	65,964	...	45.0	37.8	82.8
Guaranty Security Ins. P	1960	693,240	2,830,976	1,624,450	790,818	592,379	...	1,206,525	1,802,103	1,446,129	2,423,577	1,038,641	782,344	18,637	71.8	43.4	115.2
Minneapolis, Minn.	1959	621,240	2,175,652	1,139,977	434,843	395,577	...	1,035,675	-57,875	1,592,966	4,062,810	745,065	537,735	6,715,797	46.8	...	...
Gulf American Fire & Cas.	1960	752,348	2,274,[illegible]	1,273,114	885,347	367,998	...	1,001,425	1,826,498	1,601,978	1,900,056	855,160	763,961	...	53.4	41.8	95.2
Montgomery, Ala.	1959	748,395	1,938,621	903,284	660,827	229,544	...	1,035,337	1,238,388	973,857	1,730,633	503,017	505,414	...	51.7	40.8	92.5
Harbor Insurance Co.	1960	1,000,000	4,005,073	1,840,167	331,958	1,013,667	...	2,164,907	1,331,978	1,931,089	1,749,571	755,390	520,778	B 7,477	39.1	39.1	78.2
Los Angeles, Calif.	1959	800,000	4,176,912	2,574,097	931,069	1,528,272	50,000	1,602,815	1,917,555	2,347,294	2,670,597	2,023,719	885,558	B 8,203	86.2	46.3	132.5
Hercules Casualty Ins.	1960	144,918	534,190	372,177	246,137	126,122	...	161,413	511,565	467,639	545,970	282,256	200,398	...	60.4	39.2	99.6
Oklahoma City, Okla.	1959	144,440	449,789	295,224	202,211	92,114	...	154,565	390,518	294,130	517,541	193,996	180,169	12	66.0	46.1	112.1
Highlands Insur. Co.	1960	300,000	1,762,119	1,259,031	23,462	1,063,077	...	503,088	1,682,061	1,680,880	1,740,483	1,412,084	92,395	...	84.0	5.5	89.5
Houston, Texas	1959	300,000	1,214,561	723,570	22,281	543,120	...	490,991	1,154,152	1,154,218	1,176,734	890,620	76,384	...	77.2	6.6	83.8
Highway Insurance Co.	1960	300,000	5,071,230	4,229,453	1,836,503	2,349,883	...	841,777	4,468,025	4,257,959	2,756,529	2,756,529	709,525	...	64.7	15.9	80.6
Chicago, Ill.	1959	300,000	4,226,260	3,481,164	1,626,437	1,688,617	...	745,096	4,021,276	3,350,945	4,894,557	2,613,565	965,300	...	78.0	24.0	102.0
Holland American Ins.	1960	1,000,000	4,018,246	2,587,824	485,904	1,109,520	...	1,430,422	1,398,738	1,386,659	1,929,032	1,260,363	419,369	...	90.9	30.0	120.9
Kansas City, Mo.	1959	1,000,000	3,650,449	2,244,872	473,825	863,117	...	1,405,577	1,404,031	1,346,535	1,896,465	1,083,496	487,772	...	80.5	34.7	115.2
Home and Auto Ins. Co.	1960	200,009	904,134	689,419	409,187	273,598	...	214,715	842,895	617,014	863,357	282,786	283,042	...	45.8	33.6	79.4
Chicago, Ill.	1959	200,000	480,898	253,420	183,306	64,860	...	227,478	344,763	161,457	356,809	121,294	121,068	...	75.1	35.1	110.2
Home Casualty & Surety Co.	1960	180,425	379,658	13,367	12,275	178	...	366,291	12,332	12,266	S 259,753	4,336	8,398	D 30,000	35.3	68.1	103.4
Washington, D.C.	1959	30,000	136,242	12,647	12,209	27	...	123,595	14,583	12,705	20,011	7,248	8,184	...	57.0	56.1	113.1

★ Includes Voluntary Contingency and Special Reserves if any. A Includes $34,360 Capital paid in and $20,180 surplus paid in. B Dividends to policyholders. C Includes $100,000 capital paid in and $200,000 surplus paid in in 1959. D Stock dividend. E Includes $1,000,000 surplus paid in in 1960. F Includes $149,244 dividends to policyholders in 1959 and $107,348 in 1960. G Includes $1,000,000 capital paid in and $500,000 surplus paid in in 1959 and $1,500,000 surplus paid in in 1960. H Includes $133,333 capital paid in and $66,667 surplus paid in. J Includes $100,000 stock dividend. K Includes $151,667 capital paid in and $2,103,334 surplus paid in. L Includes $1,000,000 capital paid in and $1,000,000 surplus paid in. N Includes $174,551 dividends to policyholders in 1959 and $167,391 in 1960. P Deposit capital. P Includes $13,564 surplus paid in in 1960 also $19,625 capital paid in in 1960. P The Northwestern F & M and Security merged June 19, 1959. S Includes $120,425 capital paid in and $120,425 surplus paid in. T Net remittance to home office. U Unavailable. W Includes $300,000 capital paid in in 1959 and $58,000 in 1960, also includes $150,000 surplus paid in in 1959 and $197,187 in 1960.

REPORTS FOR 1960 AND 1959 OF OTHER MISCELLANEOUS INSURANCE COMPANIES NOT SHOWN IN THE MAIN TABLES

NAME AND LOCATION OF COMPANY	Year Ending Dec. 31	Capital Paid Up	Total Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary, Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	RATIOS: Losses Incurred to Prems. Earned	RATIOS: Expenses Incurred to Prems. Written	RATIOS: Combined Losses and Expenses
STOCK COMPANIES		$	$	$	$	$	$	$	$	$	$	$	$	$	%	%	%
Bose of Hawaii	1960	1,000,000	9,987,375	5,230,136	2,562,404	2,196,936	...	4,757,239	4,547,402	4,162,722	6,125,850	2,659,651	1,446,912	232,151	63.9	31.8	95.7
Honolulu, Hawaii	1959	1,000,000	8,909,156	4,270,913	2,177,724	1,646,829	...	4,638,243	3,511,783	3,297,169	4,657,750	2,028,079	1,202,197	199,400	61.5	34.2	95.7
Horizon Insurance Co.	1960	600,000	1,028,228	112,698	36,204	28,330	...	915,530	109,984	83,397	154,759	56,084	28,574	...	67.2	26.0	93.2
Freeport, Ill.	1959	600,000	936,616	47,981	9,618	4,485	...	888,635	12,894	3,276	D	5,418	26,009	...	...	...	...
Imperial Cas. & Indem.	1960	500,000	6,429,001	5,055,996	1,268,926	3,271,745	...	1,373,005	4,925,739	4,676,046	5,105,949	3,366,279	1,011,723	...	72.0	20.5	92.5
Omaha, Neb.	1959	500,000	5,216,633	4,039,024	1,019,233	2,649,595	...	1,177,609	3,823,904	3,490,167	3,994,196	2,448,205	850,962	...	70.1	22.3	92.4
Indiana Bonding & Surety	1960	100,000	406,605	132,135	87,782	9,521	...	274,470	139,486	136,507	152,699	5,883	79,144	...	4.3	56.7	61.0
Indianapolis, Ind.	1959	100,000	353,898	119,075	84,803	11,368	...	234,823	123,142	105,948	154,641	13,996	55,579	...	13.2	45.1	58.3
Inland Insurance Co.	1960	500,000	2,049,347	299,656	282,182	17,464	...	1,749,691	343,657	91,529	421,898	37,449	142,600	...	40.9	41.5	82.4
Lincoln, Neb.	1959	500,000	1,950,119	34,088	30,054	1,334	...	1,916,031	38,118	8,064	112,906	1,334	20,494	...	16.5	53.8	70.3
Inland National Ins. Co.	1960	600,000	931,062	...	...	...	...	931,062	...	...	A 925,196	...	...	...	...	...	...
Springfield, Ill.																	
Institutional Ins. Co.	1960	550,000	1,509,728	642,182	406,843	217,840	...	867,546	784,302	772,544	825,036	464,774	304,684	...	60.2	39.4	99.6
Chicago, Ill.	1959	550,000	1,361,256	528,521	395,085	115,918	...	832,735	624,062	499,744	B 802,436	324,743	238,991	...	65.0	38.3	103.3
Insurance Co. of Des Moines	1960	420,000	1,381,526	724,546	498,588	185,535	...	656,981	1,051,722	935,887	C 1,364,245	485,904	405,592	9,000	51.9	38.6	90.5
Des Moines, Iowa	1959	300,000	885,682	528,630	382,752	144,975	...	357,052	1,226,046	843,294	D	409,377	473,099	...	48.6	38.6	87.2
Insurance Co. of Oregon	1960	330,005	2,621,082	1,636,138	319,806	244,860	...	984,944	694,535	604,105	726,543	424,915	259,269	...	70.3	37.3	107.6
Portland, Ore.	1959	330,005	2,280,018	1,323,603	229,376	152,072	...	956,415	411,577	391,786	414,365	266,215	152,507	...	67.9	37.1	105.0
Insurance Co. of the South	1960	980,865	2,967,471	1,055,488	587,878	421,169	...	1,911,983	1,666,268	1,787,097	D 2,122,901	1,131,886	609,234	87,689	63.3	36.6	99.9
Jacksonville, Fla.	1959	831,830	2,761,492	1,155,891	708,706	439,119	...	1,605,601	1,680,234	1,158,473	2,373,631	643,821	506,151	...	55.6	30.1	85.7
Integrity Insurance Co.	1960	333,340	603,469	64,430	21,193	30,035	39,029	539,039	108,080	109,110	E 151,510	28,622	59,903	...	26.2	55.4	81.6
Teaneck, N.J.	1959	266,670	482,754	60,637	22,221	19,496	22,112	422,117	80,576	72,412	90,021	14,468	28,362	...	20.0	35.2	55.2
Intermountain Casualty Co.	1960	200,000	541,570	171,367	135,474	22,128	...	370,203	148,878	160,491	185,757	112,007	59,064	...	69.8	39.7	109.5
Pueblo, Colo.	1959	200,000	567,892	212,711	147,088	15,417	...	355,180	168,137	178,295	197,931	114,599	60,673	...	64.3	36.1	100.4
International Fidelity Co.	1960	300,000	2,302,066	162,695	76,419	31,601	...	2,139,371	167,297	168,362	234,437	15,023	91,967	66,000	8.9	55.0	63.9
Jersey City, N.J.	1959	300,000	2,296,510	169,514	77,484	33,488	...	2,126,996	159,136	155,645	223,632	18,543	88,379	27,000	11.9	55.5	67.4
International Service Ins.	1960	1,000,000	13,019,100	9,580,774	5,500,050	2,851,099	1,052,870	3,438,326	9,216,758	8,836,985	9,704,418	5,718,875	2,858,908	F 520,815	64.7	31.0	95.7
Ft. Worth, Texas	1959	1,000,000	11,908,563	8,649,620	5,120,277	2,289,999	1,028,292	3,258,943	8,978,420	8,214,468	9,368,887	4,778,616	2,607,840	F 504,775	58.2	29.0	87.2
Interstate Fire & Cas. Co.	1960	1,125,000	9,248,697	6,519,314	2,181,989	2,988,289	...	2,729,383	5,165,214	4,313,377	5,400,287	2,813,622	1,606,897	84,375	65.2	31.1	96.3
Bloomington, Ill.	1959	1,125,000	8,068,282	5,385,743	1,330,152	1,967,016	...	2,682,539	2,908,979	2,540,709	4,516,015	1,468,947	948,401	63,000	57.8	64.6	122.4
Island Insurance Co.	1960	350,000	2,020,812	1,588,151	870,070	601,290	...	432,661	1,286,751	1,232,938	1,384,941	680,757	553,870	...	55.2	43.0	98.2
Honolulu, Hawaii	1959	350,000	1,954,492	1,550,363	816,257	558,657	...	425,275	1,296,682	1,215,519	1,451,342	721,897	526,414	...	59.4	40.6	100.0
Kansas Bankers Surety Co.	1960	400,000	961,702	160,752	147,403	3,000	79,000	800,950	166,549	134,530	191,493	51,699	62,943	24,000	38.4	37.8	76.2
Topeka, Kans.	1959	400,000	936,537	149,540	115,384	26,371	79,000	786,996	108,264	132,887	134,909	63,674	55,363	32,000	47.9	51.1	99.0
Lackawanna Casualty Co.	1960	100,000	2,279,560	1,322,548	67,435	1,165,180	...	957,012	679,303	680,025	782,477	508,555	77,625	G 30,243	74.8	11.4	86.2
Wilkes Barre, Penna.	1959	100,000	2,151,278	1,374,178	68,157	1,196,251	...	777,100	706,061	702,447	793,585	541,782	74,166	G 30,227	77.1	10.5	87.6
Lawyers Surety Co.	1960	250,000	773,802	250,019	128,971	71,312	18,679	523,783	283,025	306,687	311,148	37,467	244,192	...	12.2	86.3	98.5
Dallas, Texas	1959	250,000	734,881	254,316	152,633	53,360	23,436	480,565	314,686	281,262	358,232	-10,667	241,979	...	...	76.9	...
Liberty Ins. Co. of Texas	1960	1,000,000	5,183,689	2,829,666	1,457,260	1,039,325	...	2,354,024	3,224,406	3,587,931	3,496,365	2,161,666	1,297,638	H 238,759	60.2	40.2	100.4
Ft. Worth, Texas	1959	1,000,000	5,567,758	3,272,729	1,820,786	1,068,969	...	2,295,029	4,073,606	3,540,179	4,242,773	2,184,474	1,421,459	H 358,063	61.7	34.9	96.6
Liberty Nat'l. Ins. Co.	1960	102,000	1,455,571	1,265,197	258,570	867,370	...	190,374	1,135,898	1,049,254	1,210,751	693,565	398,786	...	66.1	35.1	101.2
Coeur d' Alene, Idaho	1959	102,000	1,743,642	1,559,050	171,926	1,101,556	...	184,593	822,622	821,362	D	566,715	295,777	...	69.0	36.0	105.0
Lincoln Casualty Co.	1960	400,000	3,965,500	3,304,148	709,210	2,545,165	...	661,352	3,480,067	3,428,751	3,752,043	2,798,331	673,235	J 100,000	81.6	19.3	100.9
Springfield, Ill.	1959	300,000	3,748,996	3,052,266	657,894	2,358,628	...	696,729	2,548,653	2,425,593	2,630,847	2,113,843	399,767	...	87.1	15.7	102.8
Long Island Ins. Co.	1960	500,000	6,996,263	5,105,364	1,707,816	3,238,620	...	1,890,900	5,115,283	3,449,349	3,854,443	2,275,483	1,458,923	G 23,229	66.0	28.5	94.5
Brooklyn, N.Y.	1959	500,000	1,766,196	172,633	41,881	130,196	...	1,593,563	127,414	89,361	E 1,614,280	56,378	51,431	...	63.1	40.5	103.6
Manchester Ins. & Ind. Co.	1960	200,000	1,098,703	652,997	558,356	72,930	...	445,706	510,538	481,577	523,188	338,700	138,127	...	70.3	27.1	97.4
Manchester, N.H.	1959	200,000	1,040,905	612,124	529,395	56,323	...	428,781	495,304	463,798	551,340	312,064	153,683	60,000	67.3	31.0	98.3
Manhattan Casualty Co.	1960	1,150,000	15,450,790	11,601,545	2,614,518	8,572,918	...	3,783,245	11,879,057	13,687,187	L 13,053,223	8,452,161	5,328,427	...	61.8	44.9	106.7
New York, N.Y.	1959	1,150,000	14,405,930	11,402,865	4,406,578	6,661,794	...	3,003,066	9,620,447	8,838,697	L 11,121,919	5,154,408	4,700,960	...	58.3	48.9	107.2
Massachusetts Bay Ins. Co.	1960	1,000,000	3,153,197	528,820	226,406	257,751	...	2,624,377	688,355	580,297	755,750	401,462	200,039	...	69.2	29.1	98.3
Boston, Mass.	1959	1,000,000	2,865,924	253,270	118,348	109,754	...	2,612,654	301,537	207,614	374,867	165,579	105,416	...	79.8	35.0	114.8
Massachusetts Plate Glass	1960	202,500	1,295,141	462,160	399,979	30,600	...	832,981	729,940	685,890	765,560	371,965	308,427	16,200	54.2	42.3	96.5
Boston, Mass.	1959	202,500	1,256,040	435,864	355,929	35,600	...	820,176	677,123	666,908	708,440	345,952	285,453	16,200	51.9	42.2	94.1
Mayflower Ins Co.	1960	589,470	5,126,346	3,604,096	2,768,565	683,535	...	1,522,250	3,686,475	2,869,654	3,796,475	2,012,969	1,225,901	...	61.2	33.3	94.5
Columbus, Ohio	1959	589,470	4,053,679	2,737,542	2,371,743	230,673	...	1,316,137	2,119,890	1,835,816	2,244,655	1,003,411	958,653	...	54.7	45.2	99.9
Medical Protective Co.	1960	500,000	5,127,321	3,895,416	1,685,333	2,020,083	431,905	1,231,905	3,077,036	2,744,892	3,269,519	1,844,912	800,705	60,000	67.2	26.0	93.2
Ft. Wayne, Ind.	1959	500,000	4,382,508	3,235,672	1,353,188	1,714,483	346,837	1,146,837	2,497,902	2,331,088	2,807,123	1,595,482	662,725	50,000	68.4	26.5	94.9
Member Insurance Co.	1960	529,075	1,527,340	936,744	321,569	527,449	...	590,566	1,172,188	1,123,757	1,229,235	881,513	441,246	...	78.4	37.6	116.0
Oakland, Calif.	1959	529,075	1,507,631	769,019	273,138	418,222	...	738,615	1,061,243	1,042,336	1,313,259	692,396	433,646	...	66.4	40.9	107.3
Meritplan Insurance Co.	1960	308,000	2,064,801	1,415,412	482,871	766,979	...	649,389	1,958,672	1,946,747	2,010,501	1,192,486	697,227	J 28,000	61.3	35.6	96.9
Los Angeles, Calif.	1959	280,000	1,922,098	1,347,525	470,946	625,998	...	574,573	1,825,176	1,714,464	1,888,455	951,789	627,768	...	55.5	34.4	89.9
Mid-Century Insurance Co.	1960	1,000,000	11,745,188	3,493,374	2,244,783	869,797	...	8,251,815	4,957,589	3,957,766	5,427,829	2,100,574	1,859,650	G 7,374	53.1	37.5	90.6
Los Angeles, Calif.	1959	1,000,000	9,727,199	1,722,410	1,244,960	245,588	...	8,004,789	2,366,617	2,039,075	2,679,712	1,041,555	1,078,457	G 6,544	51.1	45.6	96.7
Midland Casualty Co.	1960	200,000	729,541	396,432	131,809	264,623	...	333,109	495,461	451,957	511,856	472,327	59,419	1,500	104.5	12.0	116.5
Chicago, Ill.	1959	200,000	604,260	235,127	88,305	109,021	...	369,133	394,737	359,959	407,498	242,008	41,098	1,000	67.2	10.4	77.6
Midland National Ins.	1960	360,000	3,690,476	2,867,562	964,780	1,557,457	...	882,914	2,424,172	2,119,117	2,588,666	1,430,044	687,520	...	67.5	28.4	95.9
Chicago, Ill.	1959	360,000	2,932,840	2,189,979	659,725	1,261,092	20,000	742,862	1,868,816	1,595,431	1,995,394	1,148,907	440,438	...	72.0	23.6	95.6
Midwestern Indemnity Co.	1960	347,990	2,517,004	1,731,709	902,098	767,777	...	785,295	1,383,024	1,326,598	N 1,721,477	869,193	436,738	15,352	65.3	31.6	97.1
Cincinnati, Ohio	1959	237,475	1,910,943	1,446,303	845,672	570,966	...	464,639	1,538,293	1,236,530	1,611,163	789,070	509,097	11,250	63.8	33.1	96.9
Midwestern Insurance Co.	1960	412,500	1,493,464	560,436	315,320	217,428	...	933,028	656,163	651,525	688,111	434,859	246,837	...	66.7	37.6	104.3
Tulsa, Okla.	1959	412,500	1,489,542	562,373	310,682	228,772	...	927,169	787,650	607,810	820,652	335,668	268,420	...	55.2	34.1	89.3
Mission Insurance Co.	1960	1,266,061	7,054,464	4,588,052	2,633,354	1,762,206	...	2,466,411	6,112,889	4,830,373	P 6,497,110	2,789,303	1,858,042	H 109,948	57.7	30.3	88.0
Los Angeles, Calif.	1959	1,138,105	4,148,584	2,099,526	1,350,838	659,500	...	2,049,058	2,831,646	1,936,449	P 4,281,442	1,082,511	858,979	37,500	55.9	30.3	86.2
Monticello Insurance Co.	1960	167,151	403,179	184,451	136,584	37,684	...	218,728	194,036	115,941	198,286	125,187	160,858	...	107.9	82.9	190.8
Memphis, Tenn.	1959	149,971	355,943	110,670	58,489	49,360	...	245,273	88,695	58,117	R 385,941	88,010	61,226	...	151.4	69.0	220.4

★ Includes Voluntary Contingency and Special Reserves if any. A Includes $600,000 capital paid in and $300,000 surplus paid in. B Includes $50,000 capital paid in and $100,000 surplus paid in. C Includes $120,000 capital paid in and $120,000 surplus paid in. D Includes $149,035 capital paid in and $149,035 surplus paid in. E Includes $33,335 surplus paid in. F Includes $435,775 dividends to policyholders in 1959 and $477,815 dividends to policyholders in 1960. G Dividends paid to policyholders. H Includes $258,063 dividends to policyholders in 1959 and $138,759 dividends to policyholders in 1960. J Stock dividend. K Includes $1,127,988 surplus paid in and $360,062 capital paid in. L Includes $1,000,000 surplus paid in in 1959 and $700,000 surplus paid in in 1960. M Includes $79,160 capital paid in and $189,280 surplus paid in. N Includes $62,881 stock dividend. P Includes $752,494 capital paid in in 1959 and $67,677 in 1960 and $635,354 surplus paid in in 1959 and $53,660 in 1960. R Includes $51,704 capital paid in and $242,038 surplus paid in. D Unavailable.

REPORTS FOR 1960 AND 1959 OF OTHER MISCELLANEOUS INSURANCE COMPANIES NOT SHOWN IN THE MAIN TABLES

NAME AND LOCATION OF COMPANY	Year Ending Dec. 31	Capital Paid Up	Total Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary, Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	RATIOS: Losses Incurred to Prems. Earned	RATIOS: Expenses Incurred to Prems. Written	RATIOS: Combined Losses and Expenses
STOCK COMPANIES		$	$	$	$	$	$	$	$	$	$	$	$	$	%	%	%
Motor Club Fire & Cas. Co. A	1960	700,000	1,908,476	803,199	...	776,486	...	1,105,277	1,759,861	1,759,861	B 2,231,176	1,048,799	698,596	...	59.6	39.7	99.3
Newark, N.J.	1959	300,000	956,300	335,455	...	295,994	...	620,905	699,007	699,007	B 812,784	445,377	248,641	...	63.7	35.6	99.3
National Fidelity Ins. Co.	1960	323,753	3,089,861	2,151,743	878,233	536,655	...	938,118	1,688,941	1,901,178	1,805,992	1,517,294	423,935	...	79.8	25.1	104.9
Spartanburg, S.C.	1959	323,753	2,681,742	1,976,984	1,090,470	419,394	...	704,758	1,983,915	1,828,007	2,031,953	1,165,558	729,409	...	63.8	36.8	100.6
National Fire & Marine Ins.	1960	250,000	1,221,262	657,018	250,071	347,763	...	564,245	766,002	641,444	816,419	309,233	338,102	...	48.2	44.1	92.3
Omaha, Neb.	1959	250,000	882,834	326,704	125,513	138,492	...	556,129	237,600	226,054	303,511	119,599	92,443	...	52.9	38.9	91.8
National Home Ins. Co.	1960	553,614	2,354,018	1,567,999	718,794	379,635	...	786,020	787,859	84,874	C 1,299,661	237,209	447,499	...	279.5	56.8	336.3
Miami, Fla.	1959	778,001	2,156,984	1,364,541	15,808	371,177	...	792,984	-296,993	-266,649	D	583,579	165,655	...	...	...	...
National Indemnity Co.	1960	1,100,000	13,102,233	10,272,146	3,302,283	4,376,988	...	2,830,087	7,984,694	7,969,727	8,549,434	5,306,678	2,512,844	E 52,077	66.6	31.5	98.1
Omaha, Neb.	1959	1,050,000	11,352,070	9,029,976	3,287,316	3,430,491	...	2,322,094	8,672,101	7,120,192	9,742,837	4,426,103	2,519,955	D 1,472	62.2	29.1	91.3
National Investors Fire & Cas.	1960	50,000	298,082	9,267	6,840	100	...	288,815	8,894	2,165	F 153,763	335	25,098	...	15.5	282.2	297.7
Little Rock, Ark.																	
National Standard Ins. Co.	1960	1,000,000	2,355,713	140,977	13,041	30,261	...	2,214,736	-154,407	...	-5,156	2,947	-76,203	D 46,812	...	...	...
Houston, Texas	1959	550,000	2,356,485	294,801	167,448	61,608	...	2,061,684	383,629	258,510	G 1,075,368	172,887	34,892	D 28,726	66.9	9.1	76.0
Nationwide General Ins.	1960	1,350,000	5,169,537	3,323,466	1,594,514	1,230,195	...	1,846,071	3,193,406	2,412,588	H 4,782,594	2,292,521	1,091,477	...	95.0	34.2	129.2
Columbus, Ohio	1959	1,000,000	2,882,927	1,534,842	813,696	397,504	...	1,348,085	1,587,293	900,150	1,836,078	898,646	417,269	...	99.8	26.3	126.1
Newfoundland-American Ins.	1960	400,000	5,158,604	4,406,556	1,626,719	1,797,376	...	752,048	3,134,459	3,207,224	3,258,615	2,288,019	925,447	D 1,575	71.3	29.5	100.8
St. John's, Newfoundland	1959	400,000	4,785,467	4,085,851	1,699,484	1,406,735	...	699,615	3,319,345	2,824,998	3,392,481	1,814,380	1,020,524	D 988	64.2	30.7	94.9
North Pacific Ins. Co.	1960	100,000	855,717	295,920	148,478	145,287	...	559,797	548,324	491,865	570,611	340,815	151,395	...	69.3	27.6	96.9
Portland, Ore.	1959	100,000	701,903	161,728	92,019	64,995	...	540,625	319,430	263,692	334,136	160,241	86,842	...	60.8	27.2	88.0
North West Insurance Co.	1960	500,000	980,431	434,481	434,450	...	...	545,950	434,450	...	J 1,184,450	...	197,064	...	...	45.4	...
Portland, Oregon																	
Oregon Automobile Ins. Co.	1960	950,000	8,894,735	6,227,671	3,353,808	2,742,594	...	2,667,064	6,745,186	6,425,028	6,978,318	3,871,252	2,354,091	K 78,279	60.3	34.9	95.2
Portland, Oregon	1959	850,000	8,320,715	5,792,028	3,033,650	2,624,495	...	2,528,687	6,193,186	5,858,605	6,367,047	3,533,014	2,128,688	K 41,901	60.3	34.4	104.7
Oregon Farm Bureau	1960	101,000	884,585	648,989	326,712	283,604	...	235,856	1,043,922	1,024,911	1,081,201	726,202	301,874	10,605	70.9	28.9	99.8
Salem, Oregon	1959	101,000	872,714	654,534	307,700	284,783	...	218,180	963,841	923,020	D	648,285	258,594	10,605	70.2	26.8	97.0
Pacific Insurance Co. Ltd.	1960	900,000	6,939,758	4,736,640	2,957,212	1,487,573	...	2,203,118	4,673,933	4,202,031	4,956,857	2,429,939	1,749,115	66,000	57.8	37.4	95.2
Honolulu, Hawaii	1959	600,000	6,110,052	4,054,268	2,485,310	1,357,251	...	2,055,785	4,011,053	3,642,917	4,218,542	2,227,162	1,448,111	60,000	61.1	36.1	97.2
Pan American Surety Co.	1960	100,000	919,547	396,632	294,860	12,823	...	522,915	879,562	719,322	979,806	49,918	667,762	...	6.9	75.9	82.8
West Palm Beach, Fla.	1959	100,000	792,250	340,600	134,626	27,000	...	451,650	676,587	651,956	D	74,450	550,660	...	11.4	81.4	92.8
Pennsylvania General Ins.	1960	1,500,000	20,250,397	14,435,802	6,129,879	7,608,963	54,525	5,814,595	11,099,879	10,799,971	11,866,560	7,087,062	3,562,071	D 27,975	65.6	32.1	97.7
Philadelphia, Pa.	1959	1,500,000	18,534,589	13,016,707	5,829,971	6,827,820	521,515	5,517,882	10,408,610	9,881,397	10,896,879	6,563,492	3,599,190	D 17,318	66.4	34.6	101.0
Pioneer Casualty Co.	1960	150,000	2,352,176	2,067,415	1,195,815	759,809	...	284,761	2,533,072	2,209,746	2,633,028	1,568,578	656,788	...	71.0	24.9	95.9
San Antonio, Texas	1959	150,000	1,714,182	1,434,465	872,488	489,227	...	279,717	1,846,740	1,533,502	1,945,035	1,017,738	465,061	...	66.4	25.2	91.6
Pioneer Insurance Co.	1960	200,000	958,249	147,162	61,181	67,262	100,000	811,087	168,225	115,662	246,241	103,539	48,276	...	89.5	28.7	118.2
Wheaton, Ill.	1959	200,000	846,569	47,365	8,619	7,880	100,000	799,204	44,203	36,805	175,725	17,582	25,597	...	47.8	57.9	105.7
Plains Insurance M	1960	250,000	564,354	49,992	17,090	30,130	...	514,362	34,648	17,558	50,783	16,052	67,233	...	91.4	194.0	285.4
Cimarron, Kan	1959	250,000	597,078	26,868	...	26,793	...	570,210	-2	366	18,115	4,213	1,061	...	...	...	...
Porto Ricam & Amer. Ins.	1960	375,000	1,748,566	1,280,449	737,796	489,658	...	468,517	1,229,350	1,112,827	1,296,839	691,655	393,530	11,250	62.2	32.0	94.2
San Juan, Puerto Rico	1959	375,000	1,604,154	1,168,922	621,273	507,376	...	435,231	1,052,537	1,049,187	1,101,451	664,281	367,447	22,500	63.3	34.9	98.2
Preferred Fire Ins. Co.	1960	400,000	1,465,291	548,558	263,375	221,347	...	916,732	614,738	631,528	651,222	394,785	223,503	22,500	62.5	36.4	98.9
Topeka, Kan.	1959	400,000	1,436,862	533,965	280,165	180,331	...	902,897	669,596	682,231	697,421	388,926	242,109	17,500	57.0	36.2	93.2
Preferred Risk Insur.	1960	532,510	2,133,938	1,233,082	816,878	288,216	...	900,856	1,508,815	1,374,699	1,858,315	883,038	579,429	H 18,386	64.2	38.4	102.6
Fayetteville, Ark.	1959	497,543	1,694,641	934,419	682,762	232,936	...	760,222	1,451,598	1,150,116	1,604,557	665,207	590,450	H 11,088	57.8	40.7	98.5
Professional Ins. Co.	1960	300,100	967,153	543,277	16,924	178,740	...	423,876	204,244	187,319	431,531	129,682	96,346	...	69.2	47.2	116.4
New York, N.Y.	1959	300,100	599,401	149,322	...	88,872	...	450,079	131,438	131,438	185,137	53,702	48,906	...	40.9	37.2	78.1
Progressive Casualty Ins.	1960	150,000	2,646,461	2,085,019	1,486,311	435,127	...	561,442	2,412,312	2,346,736	2,493,444	1,334,988	731,623	1,500	56.9	30.3	87.2
Cleveland, Ohio	1959	150,000	2,164,061	1,773,111	1,420,735	328,727	...	390,951	2,200,330	1,492,313	2,235,090	873,823	587,849	1,500	58.6	26.7	85.3
Protective Casualty Ins.	1960	200,000	2,548,131	2,089,977	1,859,651	187,660	...	458,154	2,155,862	1,951,898	2,178,258	1,246,171	750,376	...	63.8	34.8	98.6
St. Louis, Mo.	1959	200,000	2,347,874	1,869,623	1,655,688	168,235	...	478,251	1,950,502	1,760,788	1,972,756	1,033,091	733,291	...	58.7	37.6	96.3
Protective Insur. Co.	1960	500,000	2,067,481	1,175,863	455,706	550,780	...	891,617	1,260,793	1,166,712	1,527,786	801,084	343,742	...	68.7	27.3	96.0
Indianapolis, Ind.	1959	350,000	1,483,183	860,191	361,626	336,219	...	622,991	865,342	691,954	887,990	562,251	143,148	...	81.3	16.5	97.8
Republic-Franklin Ins. Co.	1960	454,240	4,309,073	2,292,580	1,148,263	1,128,129	...	2,016,493	2,102,582	2,237,333	2,278,841	1,192,518	791,295	44,488	53.3	37.6	90.9
Columbus, Ohio	1959	456,250	4,206,496	2,565,911	1,283,013	1,139,288	...	1,640,585	2,340,923	2,354,005	D	1,643,344	982,529	18,000	69.8	42.0	111.8
Republic Indemnity Co.	1960	353,896	3,602,930	3,029,071	1,396,482	1,527,506	...	573,859	4,010,638	3,873,596	4,082,219	2,434,518	1,343,177	P 26,013	62.8	33.5	96.3
Tuscon, Ariz.	1959	353,896	3,119,623	2,546,966	1,259,440	1,190,701	...	572,657	3,657,736	3,472,841	3,721,120	2,262,296	1,228,019	P 38,585	65.1	33.6	98.7
Reserve Insurance Co.	1960	1,048,726	10,751,722	8,721,549	4,518,671	2,577,518	...	2,030,173	10,206,155	9,295,174	R 10,790,528	5,441,930	3,531,028	S 386,902	58.5	34.6	93.1
Chicago, Ill.	1959	643,310	7,922,605	6,520,623	3,607,690	1,506,746	...	1,401,982	7,317,300	6,364,645	7,763,468	3,829,819	2,434,108	25,732	60.2	33.3	93.5
Riverside Ins. Co. of Amer.	1960	600,000	1,999,431	1,057,482	286,406	699,907	...	941,949	1,410,047	1,601,330	1,464,371	1,153,072	413,638	...	72.0	29.3	101.3
Little Rock, Ark.	1959	600,000	1,728,614	899,562	477,689	397,301	...	829,052	1,036,064	836,514	T 1,323,894	606,862	476,724	...	72.5	46.0	118.5
Royal Standard Ins. Co.	1960	107,585	253,460	134,318	105,190	28,244	...	119,142	191,648	141,866	225,747	87,699	76,216	...	61.8	39.8	101.6
Little Rock, Ark.	1959	93,685	174,033	62,410	55,226	6,756	...	111,623	79,417	36,929	W 168,994	26,826	40,476	...	72.6	51.0	123.6
Safeco Ins. Co. of America	1960	1,000,000	47,687,134	33,724,539	10,433,793	19,632,110	...	13,962,595	40,811,664	39,717,884	42,115,870	23,674,252	11,846,003	D 174,511	59.6	29.0	88.6
Seattle, Wash.	1959	1,000,000	40,001,181	28,867,116	9,340,013	16,369,187	...	11,134,044	36,337,135	34,936,542	37,306,831	21,286,540	9,611,817	D 195,240	60.9	26.5	87.4
Security General Ins. Co.	1960	200,000	409,923	96,305	71,950	21,706	...	313,618	87,769	106,347	123,487	45,742	48,391	...	43.0	55.1	98.1
Houston, Texas	1959	200,000	399,677	113,308	90,528	15,800	...	286,370	111,099	135,997	159,992	71,637	68,919	...	52.7	62.0	114.7
Selective Ins. Co.	1960	1,095,000	8,016,500	5,284,145	1,507,458	3,350,344	75,000	2,732,355	5,869,044	5,736,379	6,159,528	4,221,753	1,195,740	D 12,462	73.6	20.4	94.0
Cincinnati, Ohio	1959	1,095,000	6,599,876	4,432,242	1,374,793	2,728,943	75,000	2,167,634	5,080,011	4,621,495	5,249,586	3,551,586	931,607	D 22,010	76.8	18.3	95.1
Sentinel Indemnity Co.	1960	500,000	1,062,231	37,756	...	...	...	1,024,475	...	...	44,313	...	243	T 14,882	...	...	...
Dallas, Texas	1959	500,000	1,039,624	20,532	...	...	...	1,019,091	...	...	518,714	...	-11,335	T 13,889	...	...	...
Sentinel Insur. Co. Ltd.	1960	350,000	531,336	7,730	531	...	...	523,606	340	209	30,371	...	1,260	...	...	370.6	...
Honolulu, Hawaii	1959	350,000	518,947	7,409	400	...	...	511,538	205	366	33,670	...	275	...	...	134.1	...
Shamrock Casualty Co.	1960	350,000	3,508,026	2,837,260	102,811	2,678,926	...	770,767	1,461,891	1,445,206	1,569,080	1,122,168	240,387	D 34,338	77.6	16.4	93.0
New York, N.Y.	1959	350,000	3,326,964	2,730,188	86,129	2,567,673	...	596,861	1,934,788	1,918,510	2,015,790	1,582,835	241,201	D 77,679	82.5	12.5	95.0
Southeastern Fire Ins. Co.	1960	1,000,000	6,631,085	3,986,605	3,330,367	305,175	...	2,644,481	2,905,870	3,483,434	4,387,777	1,846,103	1,570,416	U 1,434,246	53.0	54.0	107.0
Charlotte, N.C.	1959	500,000	8,872,840	4,647,477	3,907,931	317,948	...	4,225,363	3,908,414	3,631,721	4,534,434	2,158,506	1,406,390	500,000	59.4	36.0	95.4

★ Includes Voluntary, Contingency and Special Reserves, if any. A Formerly Preferred Risk Auto Ins. name changed to above in 1960. B Includes $100,000 surplus paid in in 1959 & $50,000 in 1960; also includes $400,000 capital paid in in 1960. C Includes $698,688 surplus paid in and $234,386 income through reduction in capital stock. D Dividends to policyholders. E Includes $50,000 stock dividend balance to policyholders. F Includes $141,111 surplus paid in. G Includes $650,220 surplus paid in in 1959. H Includes $350,000 capital paid in and $1,050,000 surplus paid in in 1960. J Includes $50,000 capital paid in and $250,000 surplus paid in. K Includes $19,213 dividends to policyholders and $30,944 in 1960. M Formerly Cimarron Casualty Co. name changed to above in 1959. N Includes $6,288 dividends to policyholders in 1959 and $6,986 in 1960. P Includes $17,443 dividends to policyholders in 1959 and $26,013 in 1960. R Includes $76,690 capital paid in and $226,998 surplus paid in. S Includes $328,726 stock dividend. U Unavailable. V Includes $100,000 capital paid in and $100,000 surplus paid in. W Includes $43,660 capital paid in and $43,660 surplus paid in. T Includes $12,389 dividends to policyholders in 1959 and $12,382 in 1960. X Includes $500,000 stock dividend.

REPORTS FOR 1960 AND 1959 OF OTHER MISCELLANEOUS INSURANCE COMPANIES NOT SHOWN IN THE MAIN TABLES

NAME AND LOCATION OF COMPANY	Year Ending Dec. 31	Capital Paid Up	Total Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary, Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	RATIOS: Losses Incurred to Prems. Earned	RATIOS: Expenses Incurred to Prems. Written	RATIOS: Combined Losses and Expenses
STOCK COMPANIES		$	$	$	$	$	$	$	$	$	$	$	$	$	%	%	%
Southern Farm Bureau Cas.	1960	1,200,000	25,456,241	20,952,917	7,207,815	7,131,381	...	4,503,324	22,174,371	21,618,112	B 23,026,798	14,486,551	3,803,229	A 3,298,225	67.0	17.2	84.2
Jackson, Miss.	1959	1,180,000	23,356,511	19,543,158	6,651,557	6,532,808	...	3,813,353	22,185,707	21,172,830	23,310,642	14,226,904	3,563,668	A 2,662,237	67.2	16.1	83.3
Southern General Ins. Co.	1960	786,366	4,780,502	2,561,600	813,143	1,640,174	...	2,218,902	4,945,234	5,132,554	D 6,124,393	3,107,240	1,884,205	...	60.5	38.1	98.6
Atlanta, Ga.	1959	686,373	3,217,856	2,206,765	1,000,463	1,078,284	...	1,011,092	2,765,532	2,987,974	D 3,207,844	1,131,931	1,405,440	C 1,014	64.0	50.8	114.8
Southern Home Ins. Co.	1960	500,000	3,772,202	2,617,820	1,687,106	808,199	...	1,154,382	3,679,220	3,530,352	3,782,042	2,190,090	1,464,277	C 2,110	62.0	39.8	101.8
Greer, S.C.	1959	500,000	3,608,742	2,407,182	1,538,238	744,904	...	1,201,560	3,169,450	2,993,104	3,261,840	1,894,278	1,128,619	C 2,667	63.3	35.6	98.9
Southwest Casualty Ins. Co.	1960	400,000	601,486	157,751	27,187	99,994	...	443,736	162,058	219,566	213,565	160,986	127,389	...	73.3	78.6	151.9
Fayetteville, Ark.	1959	400,000	734,870	231,603	84,695	127,223	...	503,267	416,230	465,948	459,645	306,666	207,187	...	65.8	49.8	115.6
Southwest Underwriters Ins.	1960	299,600	507,205	54,683	52,028	2,131	...	452,522	44,295	41,243	68,841	19,467	21,963	...	47.2	49.6	96.8
Fayetteville, Ark.	1959	299,600	498,698	50,237	48,991	789	...	448,461	43,991	34,894	77,228	14,641	16,457	...	42.0	37.4	79.4
Southwestern Insur. Co.	1960	200,000	1,973,264	1,584,307	1,297,432	192,314	...	388,957	1,736,694	1,479,442	1,787,172	945,099	579,027	...	63.9	33.4	97.3
Oklahoma City, Okla.	1959	200,000	1,740,676	1,331,318	1,040,185	157,896	...	409,358	1,411,383	1,250,044	1,598,682	731,710	488,940	...	58.5	34.6	93.1
Standard National Ins. Co.	1960	200,000	1,743,245	684,564	296,735	251,215	...	1,058,681	444,646	453,762	487,550	257,629	195,332	27,000	56.8	43.9	100.7
Atlanta, Ga.	1959	200,000	1,815,655	822,537	305,850	316,397	...	993,117	432,369	591,332	493,167	391,894	169,931	7,500	66.3	39.3	105.6
State Farm Fire & Cas. Co.	1960	2,500,000	49,843,944	34,722,506	28,742,108	2,177,348	...	15,121,438	28,114,268	24,032,983	E 30,862,024	12,391,769	10,200,313	C 291,369	51.6	36.3	87.9
Bloomington, Ill.	1959	2,500,000	41,391,987	28,889,914	24,660,823	1,547,520	...	12,502,073	23,960,738	17,280,032	E 26,169,523	7,082,850	9,414,917	C 157,015	41.0	39.3	80.3
State Fire & Casualty Co.	1960	551,250	2,046,369	993,075	419,943	60,252	...	1,053,294	408,442	372,935	585,589	184,253	175,972	F 26,250	49.4	43.1	92.5
Miami, Fla.	1959	525,000	1,795,083	792,307	384,436	43,409	...	1,002,776	383,631	327,727	485,860	120,825	216,377	F 25,000	36.9	56.4	93.3
State Security Ins. Co.	1960	200,000	494,291	150,535	74,400	74,224	...	343,756	247,478	214,876	280,343	166,203	79,662	...	77.3	32.2	109.5
Edwardville, Ill.	1959	200,000	447,855	73,701	41,797	30,534	...	374,153	122,511	90,610	136,566	62,739	43,533	...	69.2	35.5	104.7
State Surety Company	1960	204,469	534,229	126,346	77,288	36,607	...	407,884	136,454	128,988	154,990	15,809	102,964	777	12.3	75.5	87.8
Des Moines, Iowa	1959	204,469	499,064	116,686	69,823	26,038	...	382,378	134,479	136,541	151,611	13,959	103,173	777	10.2	76.7	86.9
State-Wide Insur. Co.	1960	700,000	4,721,292	3,266,622	1,187,905	1,979,449	...	1,454,670	1,940,042	1,647,748	G 2,222,445	1,180,025	415,063	60,000	71.6	21.4	93.0
New York, N.Y.	1959	600,000	3,346,725	2,164,490	895,611	1,119,928	...	1,182,235	1,485,423	1,117,655	1,799,691	799,767	262,175	52,784	71.6	17.6	89.2
Statesman Insurance Co.	1960	1,190,360	2,384,129	654,061	490,156	134,383	...	1,730,068	721,437	424,492	H 1,491,573	213,411	289,122	...	50.3	40.1	90.4
Indianapolis, Ind.	1959	793,575	1,320,633	232,819	193,212	21,922	...	1,087,814	252,959	195,039	297,673	143,603	143,343	...	47.7	114.6	162.3
Suburban Casualty Co.	1960	500,000	4,051,024	2,631,080	1,056,481	1,480,779	...	1,419,944	2,117,390	2,187,248	2,297,651	1,234,283	817,667	...	56.4	38.6	95.0
Wheaton, Ill.	1959	500,000	3,762,297	2,537,256	1,126,338	1,378,191	...	1,225,041	2,159,234	2,159,648	2,465,704	1,375,818	782,595	...	63.7	36.2	99.9
Surety Insurance Co.	1960	1,000,000	2,030,260	357,581	255,248	100,963	...	1,672,679	529,429	437,779	J 1,544,611	257,852	218,934	...	58.9	41.4	100.3
Greenville, S.C.	1959	500,000	944,326	235,529	163,599	71,428	...	708,797	466,013	347,574	497,081	176,295	279,669	...	50.7	60.0	110.7
Telephone Employees Ins.	1960	646,750	1,162,679	74,237	39,811	29,612	...	1,088,442	67,501	27,690	1,405,492	54,632	128,490	...	197.3	190.4	387.7
Baltimore, Md.																	
Texas Casualty Ins. Co.	1960	200,000	2,470,752	1,592,813	771,931	567,216	...	877,939	1,449,740	1,453,964	1,532,491	838,084	477,190	3,000	57.6	32.9	90.5
Austin, Texas	1959	200,000	2,307,335	1,444,826	776,155	491,695	...	862,509	1,464,763	1,432,479	1,551,839	856,009	495,650	3,000	59.8	33.8	93.6
Texas General Indem. Co.	1960	150,000	1,971,442	1,463,969	181,256	1,117,559	107,473	507,473	1,630,747	1,604,266	1,682,827	1,316,654	78,479	C 456,883	82.0	4.8	86.8
Galveston, Texas	1959	150,000	2,083,439	1,727,189	154,775	1,185,509	...	362,250	1,693,576	1,684,521	K 1,790,467	1,055,306	73,499	C 573,454	62.6	4.3	66.9
Textile Insurance Co.	1960	500,000	2,361,130	1,621,617	713,348	816,186	...	739,513	1,516,540	1,428,919	1,613,963	1,233,902	629,357	40,000	86.4	41.5	127.9
High Point, N.C.	1959	500,000	2,412,468	1,348,016	625,727	644,094	...	1,064,452	1,443,111	1,324,276	1,570,831	828,335	589,783	50,000	62.6	40.9	103.5
Thurston National Ins. Co. M	1960	161,000	597,200	342,433	210,984	127,069	...	254,768	480,450	491,689	L 513,988	308,496	206,106	3,267	62.7	42.9	105.6
Tulsa, Okla.	1959	...	645,997	372,863	222,223	144,101	...	273,134	486,653	417,473	U	273,257	192,189	3,740	65.5	39.5	105.0
Transport Indemnity Co.	1960	1,675,600	22,601,565	17,731,992	4,252,042	11,314,181	149,475	4,869,573	14,397,141	13,538,056	N 15,692,448	10,693,990	2,240,879	C 455,785	79.0	15.6	94.6
Los Angeles, Calif.	1959	1,523,360	18,570,240	14,442,317	3,392,958	9,457,379	273,575	4,127,923	10,458,330	10,044,914	11,956,146	8,404,330	1,600,436	C 304,710	83.7	15.3	99.0
Transport Insurance Co.	1960	1,000,000	12,333,532	9,832,435	1,103,034	6,483,063	...	2,501,097	9,711,516	9,609,306	9,954,906	5,769,770	1,286,153	C 2,165,397	60.0	13.2	73.2
Dallas, Texas	1959	1,000,000	10,770,010	8,599,269	1,000,825	5,776,020	...	2,170,741	9,021,313	8,965,065	9,349,768	5,443,450	1,271,712	C 2,046,083	60.7	14.1	74.8
United Bonding Ins. Co.	1960	369,600	1,233,815	548,598	287,020	82,828	...	685,217	1,191,321	1,113,061	1,275,663	316,746	751,010	P 26,400	28.5	63.0	91.5
Indianapolis, Ind.	1959	343,200	958,206	372,311	208,759	25,800	...	585,895	579,004	499,446	702,321	143,690	391,669	P 7,200	28.7	67.6	96.3
United Fire & Casualty Co.	1960	1,000,000	5,063,934	3,477,009	1,934,829	839,325	...	1,606,925	4,605,108	4,205,213	4,849,374	2,585,934	1,707,619	R 120,804	61.5	37.0	98.5
Cedar Rapids, Iowa	1959	1,000,000	4,819,640	3,154,176	1,534,934	912,341	31,500	1,665,464	3,786,646	3,514,673	S 4,312,289	2,175,169	1,370,198	R 100,524	61.9	36.2	98.1
United Security Ins. Co.	1960	1,000,000	11,064,061	7,553,130	6,030,624	1,273,829	...	3,510,931	6,370,802	6,101,237	6,715,316	4,326,314	1,818,783	100,000	70.9	28.5	99.4
Des Moines, Iowa	1959	1,000,000	10,406,315	7,070,629	5,761,059	1,059,800	...	3,335,686	6,099,912	5,370,920	6,629,551	3,836,520	1,723,765	100,000	71.4	28.3	99.7
United States Liab. Ins.	1960	650,000	3,317,727	1,843,492	1,251,731	411,432	...	1,474,235	1,888,392	1,850,670	1,962,650	932,385	843,806	...	50.4	44.7	95.1
King of Prussia, Pa.	1959	650,000	2,798,424	1,437,453	1,214,009	139,040	...	1,360,971	1,144,047	1,554,593	1,221,342	954,447	594,447	...	61.4	52.0	113.4
Universal Surety Co.	1960	600,000	2,121,297	1,156,261	774,183	288,601	...	965,036	1,251,072	1,160,060	1,344,726	678,981	615,316	C 23,585	58.5	49.2	107.7
Lincoln, Neb.	1959	600,000	2,028,805	996,220	683,171	140,035	...	1,032,585	1,027,262	712,414	1,191,350	398,312	487,982	F 105,011	55.9	47.5	103.4
Universal Underwriters Ins.	1960	1,750,000	13,827,931	10,679,506	4,876,336	5,033,273	...	3,148,425	10,712,762	10,462,157	W 11,602,909	7,086,732	2,973,833	C 416,830	67.7	27.8	95.5
Kansas City, Mo.	1959	1,250,000	10,982,134	8,315,836	4,627,731	3,095,705	...	2,666,299	8,879,087	8,235,627	W 9,580,039	5,444,527	2,591,964	C 406,838	66.1	29.2	95.3
Vanguard Insurance Co.	1960	2,000,000	8,944,006	4,537,764	2,823,082	1,349,065	56,629	4,406,242	4,959,833	4,401,908	T 7,477,342	2,620,075	1,827,506	C 93,819	59.5	36.8	96.3
Dallas, Texas	1959	1,000,000	5,943,372	3,827,990	2,265,157	1,198,041	52,882	2,115,381	4,167,955	3,710,802	4,371,947	2,260,662	1,555,827	C 66,617	60.9	37.3	98.2
Wabash Fire & Casualty Ins.	1960	1,713,552	6,178,291	3,164,363	1,920,976	1,140,249	...	3,013,927	3,550,345	3,621,167	E 4,428,112	1,937,880	1,663,401	...	53.5	46.9	100.4
Indianapolis, Ind.	1959	1,500,000	6,218,546	3,955,596	1,991,799	1,777,569	...	2,262,949	3,628,341	4,704,074	E 4,494,169	4,413,309	1,645,635	...	93.8	45.4	139.2
West American Ins. Co.	1960	1,150,000	8,153,019	4,963,689	2,327,944	2,198,594	1,239,330	3,189,330	8,137,790	7,326,723	8,334,268	4,745,253	2,318,539	C 48,195	64.8	28.5	93.3
Los Angeles, Calif.	1959	1,150,000	5,655,039	2,870,212	1,516,877	1,068,038	834,826	2,784,826	4,509,211	3,736,335	4,652,174	2,065,299	1,251,660	C 22,491	55.3	27.8	83.1
Western Alliance Ins. Co.	1960	200,000	1,975,110	955,845	433,313	377,379	80,217	1,019,264	860,187	906,544	963,340	508,861	330,953	...	56.1	38.5	94.6
Austin, Texas	1959	200,000	1,969,414	1,075,338	479,671	433,617	28,180	894,076	907,801	985,342	939,370	683,380	318,186	...	69.4	35.1	104.5
Western Fire & Indem. Co.	1960	400,000	1,237,377	113,839	...	61,335	...	1,123,538	-12,500	510,074	19,822	401,168	-91,264	F 50,000	78.6	...	...
Lubbock, Texas	1959	350,000	1,500,778	655,157	522,574	94,032	...	845,621	724,300	785,785	747,821	476,028	385,405	...	60.6	39.4	100.0
Western Pacific Ins. Co.	1960	476,280	3,369,211	2,406,266	1,083,769	586,272	1,666	962,946	2,003,384	1,892,961	2,162,718	1,109,194	758,741	C 46,733	58.6	37.9	96.5
Seattle, Wash.	1959	401,280	3,140,153	2,210,024	973,346	530,465	43,849	930,129	1,697,856	1,622,437	1,837,804	864,812	703,304	C 24,829	53.3	41.4	94.7
Western Pioneer Ins. Co.	1960	300,000	3,043,191	2,377,869	877,915	1,243,701	...	665,321	2,210,972	2,055,790	2,378,830	1,277,731	731,750	25,500	62.2	33.1	95.3
Oakland, Calif.	1959	300,000	2,723,699	2,007,683	722,733	1,041,276	...	716,016	1,752,982	1,719,151	1,882,602	975,677	611,120	22,500	56.8	34.9	91.7
Wilshire Insurance Co.	1960	374,000	1,900,666	1,283,006	563,333	651,873	...	617,660	1,793,067	1,567,187	1,869,332	1,043,500	616,452	...	66.6	34.4	101.0
Los Angeles, Calif.	1959	374,000	1,137,907	460,356	337,453	105,279	...	677,551	492,460	155,007	U	125,540	199,329	...	81.0	40.5	121.5
Worth Insur. Co.	1960	200,000	1,467,768	557,457	487,749	61,209	69,138	910,311	452,095	360,667	Q 689,285	209,488	182,095	2,000	58.1	40.3	98.4
Ft. Worth, Texas	1959	200,000	1,174,285	480,707	396,321	67,688	65,703	693,578	402,891	336,979	Q 627,437	189,878	121,928	2,000	56.3	30.3	86.6
Zenith National Ins. Co.	1960	160,000	5,908,283	5,295,168	918,226	3,868,319	...	613,115	6,886,406	6,729,458	7,179,467	4,719,638	1,845,607	C 159,312	70.1	26.8	96.9
Los Angeles, Calif.	1959	100,000	5,017,178	4,500,173	761,278	3,315,460	...	517,005	5,279,387	5,165,524	5,398,966	3,506,580	1,480,865	C 121,194	67.9	28.0	95.9

★Includes Voluntary, Contingency and Special Reserves, if any. A Includes $2,551,637 dividends to policyholders in 1959 & $3,186,225 in 1960. B Includes $20,000 capital paid in and $610,000 surplus paid in. C Dividends to policyholders. D Includes $10,945 capital paid in in 1959 and $99,993 in 1960; also includes $98,905 surplus paid in in 1959 and $899,940 in 1960. E Includes $1,250,000 surplus paid in in 1959 and $1,000,000 in 1960. F Stock dividend. G Includes $100,000 capital paid in and $50,000 surplus paid in. H Includes $396,785 capital paid in and $317,428 surplus paid in. J Includes $500,000 capital paid in and $500,000 surplus paid in. K Includes $50,000 capital paid in in 1959. L Includes $200 capital paid in and $9,800 surplus paid in. M Formerly Franklin Casualty Ins. Co. named changed to above September 1960. N Includes $152,240 capital paid in and $319,704 surplus paid in. P Transferred from surplus to capital. Q Includes $200,000 surplus paid in. R Includes $35,711 dividends to policy holders in 1959 and $41,289 in 1960. S Includes $100,000 capital paid in and $150,000 surplus paid in. U Unavailable. V Includes $100,000 stock dividend and $5,011 dividends to policy holders. W Includes $500,000 capital paid in. T Includes $1,000,000 capital paid in and $1,250,000 surplus paid in. E Includes $100,000 capital paid in and $50,000 surplus paid in and $213,557 capital paid in in 1960 and $477,104 surplus paid in in 1960.

RESULTS OF MUTUAL CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES FOR THE YEARS ENDING DECEMBER 31, 1960 AND 1959

MUTUAL COMPANIES	FINANCIAL EXHIBIT							INCOME AND DISBURSEMENTS						RATIOS		
NAME AND LOCATION OF COMPANY	Year Ending Dec. 31	Admitted Assets	Total Liabilities	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Policyholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
		$	$	$	$	$	$	$	$	$	$	$	$	%	%	%
Abbey Casualty Ins. Co. of D.C.	1960	622,066	199,021	5,834	178,121	...	423,045	214,074	210,902	239,257	180,918	65,425	...	85.8	30.6	116.4
Washington, D.C.																
Adams Mutual Ins.	1960	404,158	313,417	219,318	87,000	...	90,741	471,942	319,901	475,804	189,555	120,953	...	59.3	25.6	84.9
Chicago, Ill																
Agricultural Workers Mut. Auto	1960	897,948	563,656	238,751	136,662	...	A 334,292	475,802	490,764	515,132	195,405	65,953	184,318	39.8	13.9	53.7
Fort Forth, Texas	1959	830,411	565,919	253,713	110,755	...	A 264,491	505,925	473,402	U	167,779	63,009	189,273	35.4	12.5	47.9
Alabama Farm Bur. Mut. Cas.	1960	9,575,157	5,291,184	2,197,129	1,798,769	250,000	4,283,973	6,514,920	5,805,054	7,253,582	4,076,711	1,580,208	...	70.2	24.3	94.5
Montgomery, Ala.	1959	8,019,094	3,763,569	1,487,262	2,539,036	250,000	4,255,524	5,107,958	4,857,033	5,821,405	3,018,517	1,225,888	...	62.1	24.2	86.3
Allegheny Mutual Casualty	1960	1,406,833	420,407	280,065	108,688	...	986,426	1,162,735	1,099,645	1,214,460	497,783	709,071	...	45.3	61.0	106.3
Meadville, Pa.	1959	1,402,785	328,384	216,975	87,878	...	1,074,401	855,844	822,684	908,652	393,157	399,132	...	47.8	46.6	94.4
Alliance Mutual Casualty	1960	6,256,706	4,371,414	2,284,632	1,890,730	585,292	1,885,292	5,979,438	5,942,725	6,171,354	3,944,303	1,989,150	12,082	66.4	33.3	99.7
McPherson, Kansas	1959	5,900,646	4,200,570	2,247,920	1,784,147	450,075	1,700,075	5,533,178	4,983,350	5,695,253	3,402,331	1,805,002	6,656	68.3	32.6	100.9
Allied Mutual Insurance	1960	17,463,018	11,930,332	5,724,066	5,605,463	100,000	B 5,532,686	13,158,138	12,819,034	13,644,324	8,006,837	4,782,779	119,699	62.5	36.3	98.8
Des Moines, Iowa	1959	16,633,550	11,120,567	5,384,963	5,158,291	100,000	B 5,512,983	12,247,466	11,822,697	12,677,265	7,470,683	4,408,488	111,145	63.2	36.0	99.2
Allied Western Mutual Ins.	1960	689,639	536,854	110,685	378,158	2,585	152,785	439,518	651,133	471,928	677,658	191,591	14,575	104.1	43.6	147.7
Kansas City, Mo.	1959	1,079,357	625,925	322,300	268,300	3,432	453,432	567,317	856,904	U	645,724	339,501	32,858	75.4	59.8	135.2
Amalgamated Casualty Ins.	1960	1,968,986	912,941	47,908	443,056	...	1,056,045	1,292,127	1,251,341	1,381,065	640,411	483,902	...	51.2	37.5	88.7
Washington, D.C.	1959	1,623,054	727,454	7,122	670,721	...	895,600	1,248,894	1,252,244	U	617,347	480,848	...	49.3	38.5	87.8
Amalgamated Mutual Cas. Co.	1960	1,974,683	1,449,627	146,322	1,197,391	300,000	525,056	1,299,869	1,229,711	1,275,922	830,221	284,893	137,711	67.5	21.9	89.4
New York, N.Y.	1959	1,771,834	1,301,375	76,164	990,267	...	470,459	1,068,600	1,030,137	1,185,487	670,772	224,023	123,292	65.1	21.0	86.1
American Farmers Mutual Cas.	1960	920,361	284,665	105,380	158,502	...	635,696	209,153	216,966	254,630	96,248	75,148	...	44.4	35.9	80.3
Des Moines, Iowa	1959	899,625	296,499	113,193	160,050	...	603,127	225,685	235,238	260,403	194,510	77,895	...	82.7	34.5	117.2
American Fellowship Mutual Ins.	1960	1,284,759	983,311	247,564	650,500	...	301,448	1,536,020	1,543,895	D 573,563	1,082,796	530,168	...	70.1	34.5	104.6
Detroit, Mich.	1959	1,262,806	920,364	255,439	570,502	...	342,442	1,549,854	1,537,365	1,584,926	976,032	577,997	...	63.5	37.3	100.8
American Hardware Mut.	1960	27,877,562	23,126,069	11,000,682	9,575,181	300,000	B 4,751,493	20,561,494	23,394,691	21,696,879	14,257,712	6,023,228	3,123,598	60.9	29.3	90.2
Minneapolis, Minn.	1959	29,118,780	24,738,048	13,833,880	8,570,121	300,000	B 4,380,732	23,076,709	25,126,688	24,224,654	14,327,854	7,645,871	3,183,462	57.0	33.1	90.1
American Mutual Ins.	1960	64,356	52,939	36,857	14,258	...	11,417	74,244	73,269	74,904	47,525	27,537	3,069	64.9	37.1	102.0
Morrilton, Ark.	1959	71,962	55,113	35,883	16,793	...	16,849	121,298	123,882	U	82,061	45,608	3,000	66.2	37.6	103.8
American Service Mut.	1960	1,086,587	471,518	238,948	225,148	...	615,070	534,437	670,326	566,965	287,589	199,692	...	42.9	37.4	80.3
Montgomery, Ala.																
Apex Mut. Ins.	1960	1,373,503	1,257,268	641,949	587,915	...	116,235	2,573,004	2,373,280	2,839,125	1,677,349	938,349	...	70.7	36.5	107.2
Chicago, Ill.																
Arrow Mutual Liability Ins.	1960	3,228,367	1,472,510	6,115	1,410,461	...	1,755,857	960,157	992,937	1,076,384	639,255	69,582	250,879	64.4	7.2	71.6
Newton, Mass.	1959	3,047,327	1,460,058	38,895	1,369,970	...	1,587,269	599,843	662,758	716,880	516,995	60,588	90,671	78.0	10.1	88.1
Automative Mut. Ins.	1960	79,703	62,513	47,032	13,998	...	17,190	74,161	96,128	75,110	62,882	33,719	...	65.4	45.5	110.9
St. Louis, Mo.	1959	118,983	101,935	68,999	28,871	...	17,048	113,753	113,550	U	89,203	26,354	...	78.6	23.2	101.8
Badger State Mutual Casualty	1960	2,309,814	1,392,809	619,439	741,385	42,000	C 917,005	1,484,999	1,458,793	1,574,300	925,987	521,686	...	63.5	35.1	98.6
Milwaukee, Wis.	1959	2,190,789	1,363,893	593,232	741,351	415,000	C 826,896	1,437,743	1,387,972	1,518,583	909,437	497,459	...	65.5	34.6	100.1
Bankers Mut. Ins.	1960	5,601,883	3,637,182	858,035	2,521,742	...	1,964,701	1,872,195	1,835,559	2,059,845	1,491,410	355,723	348,872	81.3	19.0	100.3
New York, N.Y.																
Bankers Mut. Ins.	1960	1,289,317	881,999	525,210	267,776	...	407,318	1,100,687	690,022	1,292,686	382,336	281,253	...	55.4	25.6	81.0
Gettysburg, Penna.	1959	520,770	126,801	81,206	31,521	...	393,969	155,116	101,347	U	22,663	57,440	...	22.4	37.0	59.4
Bankers Mutual Insur. Co. of D.C.	1960	874,559	582,110	319,027	50,477	...	292,449	1,241,676	1,094,323	1,276,772	372,355	774,293	...	34.0	62.4	96.4
Washington, D.C.	1959	701,708	380,677	171,874	47,724	...	321,031	868,449	836,567	U	275,126	563,459	...	32.9	64.9	97.8
Banner Mut. Ins.	1960	2,938,150	2,274,068	1,047,978	1,172,007	...	664,081	2,627,874	2,399,775	2,772,684	1,005,051	669,672	...	41.9	25.5	67.4
Chicago, Ill.																
Beacon Mutual Indemnity Co.	1960	5,934,434	4,284,085	1,712,459	2,421,875	...	D 1,650,349	4,593,992	4,727,243	4,905,687	2,828,669	1,706,232	E 17,538	59.8	37.1	96.9
Columbus, Ohio	1959	5,830,440	4,458,735	1,845,709	2,477,115	...	D 1,371,705	4,876,665	4,670,648	5,185,144	2,830,622	1,861,909	...	60.6	38.2	98.8
Cadillac Mutual Ins. Co.	1960	312,625	274,056	92,615	176,434	...	38,569	361,620	374,758	371,370	245,478	159,994	...	65.5	44.2	109.7
Detroit, Mich.	1959	364,004	296,725	105,751	185,540	...	67,279	372,188	441,476	381,168	268,998	147,686	...	60.9	39.7	100.6
Capital Mutual	1960	1,768,967	1,145,139	739,456	353,052	...	623,828	1,361,235	1,259,725	1,411,962	707,992	611,501	2,265	56.2	44.9	101.1
Lincoln, Neb.	1959	1,612,975	946,390	637,946	262,919	...	666,585	1,120,221	1,044,754	1,162,855	475,366	523,298	2,627	45.5	46.7	92.2
Casualty Mutual Ins.	1960	2,427,356	1,724,323	585,117	1,107,199	...	G 703,033	2,483,413	2,447,366	2,549,640	1,488,750	821,668	...	60.8	33.1	93.9
Chicago, Ill.	1959	2,206,003	1,610,992	549,069	1,030,753	...	G 595,011	2,208,648	2,210,125	2,263,511	1,455,903	724,338	...	65.9	32.8	98.7
Celina Mutual Ins.	1960	14,551,501	11,690,636	4,915,493	6,391,404	150,000	2,860,865	11,166,111	10,643,801	11,669,062	7,199,542	3,711,287	115,846	67.6	33.2	100.8
Celina, Ohio	1959	12,868,540	9,800,622	4,393,184	5,135,112	150,000	3,067,918	9,763,668	8,820,900	10,082,548	5,943,705	3,256,046	55,131	67.4	33.3	100.7
Central Mutual Casualty	1960	1,398,198	974,514	417,400	455,371	67,778	423,684	1,150,795	1,407,144	1,263,993	986,640	468,533	4,735	70.1	40.7	110.8
Kansas City, Mo.	1959	1,871,634	1,460,032	673,749	715,811	...	411,602	1,831,593	1,909,180	1,928,022	1,397,063	651,618	22,231	73.2	35.6	108.8
Central Mut. Ins.	1960	52,206,280	34,244,372	23,067,674	6,548,415	2,541,611	17,961,908	28,673,185	28,669,620	30,045,311	14,170,325	11,203,505	3,565,494	49.4	39.1	88.5
Van Wert, Ohio	1959	50,763,062	34,448,156	23,064,110	6,145,662	1,000,000	16,314,906	28,515,037	28,156,093	30,046,937	13,950,790	11,082,320	3,531,977	49.5	38.9	88.4
Chicago Ice Producers Mutual	1960	1,056,819	720,452	187,042	491,002	...	336,368	263,515	308,873	286,566	236,249	18,209	96,079	76.5	6.9	83.4
Chicago, Ill.	1959	1,060,646	715,200	232,400	437,196	...	345,446	334,241	305,981	361,170	237,911	14,828	85,218	77.8	4.4	82.2
Chicago Mutual Plate Glass Ins. Co.	1960	60,520	10,252	9,195	700	...	50,268	18,389	18,717	20,715	7,507	13,205	...	40.1	71.8	111.9
Chicago, Ill.	1959	60,574	10,729	9,522	850	...	49,845	19,045	20,145	21,220	8,026	12,452	...	39.8	65.4	105.2
Citizens Fund Mutual Casualty Co.	1960	1,153,998	753,998	509,124	34,839	...	400,000	674,307	694,739	769,363	389,417	298,952	10,806	56.1	44.3	100.4
Red Wing, Minn.	1959	36,824	9,390	7,113	2,277	...	27,434	13,833	13,922	14,109	8,636	5,110	...	62.0	36.9	98.9
Colorado Farm Bureau Mutual	1960	2,608,390	1,389,141	539,423	695,960	...	1,219,249	1,812,561	1,770,715	1,902,580	1,335,518	389,581	11,551	75.4	21.5	96.9
Denver Colorado	1959	2,379,375	1,229,067	497,576	616,118	...	1,150,308	1,682,740	1,631,021	1,789,519	1,191,318	349,298	9,236	73.0	20.8	93.8
Columbia Mutual Insurance Co.	1960	554,208	292,606	765	263,563	...	261,602	341,318	342,237	367,964	254,244	111,439	...	74.3	32.6	106.9
Washington, D.C.	1959	523,094	258,221	1,684	227,225	...	264,873	309,845	311,098	U	228,821	104,221	...	73.6	33.6	107.2
Commonwealth Mutual Ins.	1960	380,194	350,604	107,517	217,526	...	29,590	988,244	1,075,786	1,043,542	670,824	415,436	...	62.4	42.0	104.4
Phila., Pa.	1959	447,639	431,309	195,060	218,660	...	16,330	909,317	893,980	1,059,920	651,075	377,471	...	72.8	41.5	114.3
Consolidated Mutual Ins. Co.	1960	41,079,855	33,547,155	9,677,622	18,352,186	250,000	7,532,699	19,601,054	19,546,310	25,512,671	12,894,409	5,630,523	202,883	65.9	28.7	94.6
Brooklyn, N.Y.	1959	23,741,848	27,363,699	9,622,878	16,821,046	250,000	6,378,148	19,828,372	18,055,732	20,854,325	11,653,340	5,558,284	349,837	64.5	28.0	92.5

★ Includes Voluntary, Contingency and Special Reserves, if any. A Includes $70,000 guaranty fund. B Includes $500,000 guaranty fund. C Includes $375,000 guaranty fund. D Includes $292,300 guaranty fund. E Interest paid on guaranty fund.
G Includes $49,000 guaranty fund. U Unavailable.

RESULTS OF MUTUAL CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES FOR THE YEARS ENDING DECEMBER 31, 1960 AND 1959

MUTUAL COMPANIES	FINANCIAL EXHIBIT							INCOME AND DISBURSEMENTS						RATIOS		
NAME AND LOCATION OF COMPANY	Year Ending Dec. 31	Admitted Assets	Total Liabilities	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Policyholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
		$	$	$	$	$	$	$	$	$	$	$	$	%	%	%
Cosmopolitan Mutual Casualty	1960	39,625,086	32,065,210	9,060,349	20,715,894	950,000	7,559,875	21,702,392	19,850,389	22,680,726	13,151,293	5,364,728	900,926	66.3	24.8	91.1
New York, N.Y.	1959	33,251,430	26,488,180	7,353,346	17,311,469	950,000	6,763,250	18,243,305	18,073,827	19,004,132	12,093,055	4,653,005	1,087,787	66.9	25.5	92.4
Cotton States Mutual Ins. Co.	1960	4,355,623	3,172,804	2,051,155	908,437	...	1,182,819	4,793,140	4,469,500	5,057,587	3,157,220	1,262,223	...	70.6	26.3	96.9
Atlanta, Georgia	1959	3,620,334	2,573,378	1,727,515	710,136	...	1,046,956	4,024,237	3,418,478	4,187,173	2,285,214	1,105,815	...	66.8	27.3	94.3
Country Mutual Insurance	1960	62,521,505	28,988,065	12,554,207	11,318,235	3,350,000	33,533,440	32,962,057	34,618,133	34,975,666	22,894,986	5,533,949	6,190,390	66.1	16.8	82.9
Chicago, Ill	1959	61,995,966	30,687,663	14,254,328	10,791,385	2,850,000	31,308,303	29,862,759	32,562,610	31,531,060	19,018,225	4,448,366	5,324,851	58.4	14.9	73.3
Dairyland Mutual Ins. Co.	1960	5,851,335	4,566,068	1,671,711	2,711,409	...	A 1,285,267	7,250,380	6,945,668	7,445,502	4,298,393	2,179,313	...	61.9	30.1	92.0
Madison, Wis.	1959	4,059,013	3,407,542	1,366,999	1,909,794	...	A 651,471	5,226,695	4,649,226	5,226,695	2,771,657	1,514,119	...	59.6	29.0	88.6
Delaware Valley Mut. Cas.	1960	453,337	437,776	187,439	239,581	...	15,561	439,661	425,051	466,541	147,034	250,265	...	34.6	56.9	91.5
Phila., Pa.	1959	375,080	369,466	172,828	186,913	...	5,614	459,603	418,055	496,273	212,834	242,667	...	50.9	52.8	103.7
Electric Mutual Liability	1960	15,867,853	10,071,056	215,252	8,872,932	2,771,120	B 5,796,797	6,506,935	6,381,884	7,139,447	3,955,867	453,255	1,091,314	62.0	7.0	69.0
Lynn, Mass.	1959	13,113,998	8,441,782	90,201	7,701,162	1,370,751	4,672,216	4,921,670	5,073,915	5,351,974	3,374,373	467,668	1,032,876	66.5	9.5	76.0
Empire Mutual Insurance	1960	65,379,748	56,975,274	12,380,939	33,428,463	...	8,404,474	29,019,944	26,787,703	C 38,924,968	16,392,746	6,683,764	550,563	61.2	23.0	84.2
New York, N.Y.	1959	44,731,876	38,580,290	10,148,698	26,606,910	...	6,151,586	22,643,282	20,008,776	23,764,741	14,043,755	5,519,840	417,663	70.2	24.4	94.6
Empire Mutual Ins.	1960	1,007,660	582,289	101,586	280,608	...	425,371	954,772	940,875	1,258,875	274,341	545,726	...	29.2	57.1	86.3
Philadelphia, Pa.	1959	640,181	566,167	87,689	305,247	...	74,014	682,827	676,801	701,129	420,277	296,953	...	62.1	43.5	105.6
Equitable National Ins.	1960	652,174	281,990	78,974	191,067	...	370,184	295,185	318,595	311,218	168,987	128,108	...	53.0	43.4	96.4
Des Moines, Iowa	1959	651,779	302,007	102,384	187,582	...	349,772	380,416	392,747	D	221,272	148,666	...	56.3	39.1	95.4
Equity Mutual Ins.	1960	3,228,736	2,378,457	1,115,607	1,115,249	...	850,280	2,885,834	2,854,924	2,981,220	1,969,887	891,858	24,499	69.0	30.9	99.9
Kansas City, Mo.	1959	3,120,063	2,294,285	1,084,697	1,052,665	...	825,778	2,741,778	2,666,988	2,831,544	1,766,307	796,424	21,392	66.2	29.0	95.2
Exchange Mutual Ins. Co.	1960	9,059,550	6,547,638	1,919,844	4,336,761	200,000	2,511,912	4,287,990	3,972,201	4,554,585	2,514,219	1,210,028	457,724	63.3	28.2	91.5
Buffalo, N.Y.	1959	8,356,761	5,779,547	1,604,055	3,946,738	200,000	2,577,214	3,751,937	3,426,932	4,002,003	2,411,086	954,647	416,944	70.4	25.4	95.8
Farm Bureau Mutual Ins. Co.	1960	2,443,980	1,497,172	540,444	838,304	...	D 946,807	1,977,946	1,972,659	2,068,766	1,326,898	314,364	226,129	67.3	15.9	83.2
Pocatello, Idaho	1959	2,268,021	1,461,171	535,157	819,942	...	D 806,850	1,879,172	1,834,757	1,966,083	1,246,922	293,758	237,001	68.0	15.6	83.6
Farm Bureau Mutual Ins.	1960	24,288,476	15,611,465	4,833,778	8,397,680	...	8,677,011	16,208,430	16,098,689	17,373,333	11,568,454	2,916,567	835,190	71.9	18.0	89.9
Indianapolis, Ind.	1959	22,113,132	14,965,024	4,724,037	7,941,802	...	7,148,108	15,982,427	15,734,688	17,062,189	11,124,118	2,801,015	530,276	70.7	17.5	88.2
Farm Bureau Mutual Ins.	1960	22,093,306	11,695,947	3,858,765	6,478,953	1,500,000	10,397,360	15,109,989	15,331,354	15,771,879	10,022,310	3,344,831	1,646,209	65.4	22.1	87.5
Des Moines, Iowa	1959	21,612,268	11,059,852	4,080,129	6,494,103	1,600,000	9,652,416	15,734,209	15,695,641	16,323,124	10,076,281	3,510,335	1,198,681	64.2	22.3	86.5
Farm Bureau Mutual Ins.	1960	13,971,796	7,725,743	3,298,551	3,676,723	995,462	6,246,053	9,671,662	9,563,728	10,406,312	6,576,068	1,812,880	671,678	68.8	18.7	87.5
Manhattan, Kansas	1959	13,090,847	7,702,276	3,190,617	3,929,672	673,895	5,388,571	9,182,858	9,032,225	9,804,835	6,537,598	1,705,517	469,574	72.4	18.6	91.0
Farm Bureau Mutual Ins.	1960	7,396,422	5,099,092	1,993,176	2,232,073	...	2,297,329	5,578,535	5,203,673	5,845,505	3,423,542	1,200,117	172,081	65.8	21.5	87.3
Lansing, Michigan	1959	6,520,049	4,577,021	1,618,314	2,217,257	...	1,943,028	4,689,879	4,519,433	4,954,340	3,539,744	938,507	163,302	78.3	20.0	98.3
Farm Bureau Mutual Ins.	1960	3,138,354	2,473,275	947,682	1,295,854	...	665,079	3,102,983	3,125,475	3,273,135	2,427,280	707,577	...	77.7	22.8	100.5
Jefferson City, Mo.	1959	3,160,753	2,527,513	970,174	1,379,007	...	633,239	3,185,324	3,149,551	3,283,406	2,398,922	700,488	...	76.2	22.0	98.2
Farm Bureau Mutual Ins.	1960	5,018,266	2,082,767	812,435	1,082,152	...	2,935,499	2,237,649	2,139,977	2,458,865	1,336,249	733,350	...	62.4	32.8	95.2
Concord, N.H.	1959	4,533,770	1,716,050	714,763	840,371	...	2,817,720	J 1,981,819	1,859,561	2,215,892	1,198,992	653,148	...	64.5	33.0	97.5
Farmers Casualty Co.	1960	2,584,312	2,048,977	1,173,369	780,200	...	535,335	2,803,814	2,693,992	2,864,870	1,806,103	1,055,572	...	67.0	37.6	104.6
Des Moines, Iowa	1959	2,516,796	1,799,128	1,063,547	624,349	...	717,668	2,494,809	2,526,166	2,548,984	1,518,307	961,406	...	60.1	38.5	98.6
Farmers Elevator Mut. Ins.	1960	6,184,454	3,025,022	1,478,998	1,028,973	750,000	3,159,432	3,615,634	3,209,635	3,873,473	2,023,318	762,074	805,362	63.0	21.1	84.1
Des Moines, Iowa	1959	5,602,589	2,170,244	1,072,999	569,111	687,500	3,432,345	2,578,620	2,373,595	2,898,686	1,236,489	466,757	407,866	52.1	18.1	70.2
Farmers Mutual Automobile	1960	39,416,160	26,815,131	10,154,397	14,617,530	...	F 12,601,029	29,467,662	28,045,315	30,928,407	20,711,035	7,603,664	14,042	73.8	25.8	99.6
Madison, Wis.	1959	36,739,326	24,615,154	8,732,050	14,169,337	...	F 12,124,173	26,515,413	25,772,927	28,309,208	19,166,583	7,025,396	14,901	74.4	26.5	100.9
Farmers Mutual Ins. Co.	1960	2,975,595	2,213,005	1,106,408	935,666	...	762,590	2,906,503	2,933,095	3,099,042	2,129,660	665,340	663	72.6	22.9	95.5
Enumclaw, Washington	1959	2,732,649	2,168,468	1,133,000	863,939	...	564,182	2,963,007	2,871,275	3,138,023	2,160,260	655,797	1,073	75.2	22.1	97.3
Farm Family Mutual Ins. Co.	1960	2,898,409	1,955,365	738,726	961,880	535,614	943,044	2,181,488	2,076,123	2,303,922	1,562,188	747,984	...	75.2	34.3	109.5
Delmar, N.Y.	1959	2,510,924	1,428,907	632,361	652,551	...	1,082,017	1,859,449	1,598,199	1,947,600	901,931	592,930	...	56.4	31.9	88.3
Frankenmuth Mutual Ins. Co.	1960	7,069,739	4,508,544	2,866,524	1,534,247	250,000	2,561,195	5,498,167	5,116,900	5,701,154	3,690,787	1,631,046	...	72.1	29.7	101.8
Frankenmuth, Michigan	1959	6,460,122	3,681,350	2,485,257	1,104,159	250,000	2,778,772	4,756,013	4,280,282	4,934,154	2,965,611	1,412,501	...	69.3	29.7	99.0
General Mut. Ins.	1960	832,594	499,120	228,681	104,475	...	G 333,474	570,070	503,227	584,862	283,304	172,819	10,532	56.3	30.3	86.6
Birmingham, Ala.	1959	683,254	380,920	161,838	74,738	...	G 302,334	423,366	336,576	D	163,317	108,284	8,861	48.5	25.6	74.1
Georgia Farm Bureau Mut.	1960	994,563	684,662	380,114	246,190	...	H 309,901	974,248	787,840	J 1,083,037	554,475	241,914	K 18,018	70.4	24.8	95.2
Macon, Georgia	1959	587,573	344,206	193,706	114,845	...	H 243,367	502,356	308,650	D	227,568	134,821	...	73.7	26.8	100.5
Goodville Mutual Casualty	1960	1,161,061	572,185	325,405	218,535	576,105	588,875	715,533	702,437	847,282	472,543	206,272	176,769	67.3	28.8	96.1
Goodville, Pa.	1959	1,186,979	582,140	312,308	245,274	...	604,839	628,727	593,073	708,177	341,004	135,751	117,743	57.5	21.6	79.1
Grange Ins. Assoc.	1960	6,905,252	3,899,558	2,240,007	1,386,621	3,005,694	3,005,694	5,065,556	4,761,781	5,411,087	2,982,750	1,199,283	831,940	62.6	23.7	86.3
Seattle, Wash.	1959	6,982,634	3,851,077	1,936,232	967,143	1,815,540	3,131,557	4,422,142	3,957,200	4,790,386	2,060,592	1,058,045	736,649	52.1	26.7	78.8
Graphic Arts Mutual Ins.	1960	6,354,663	3,500,558	864,181	2,200,936	687,046	2,854,105	2,350,947	2,256,118	2,572,362	1,484,096	359,804	324,733	65.8	15.3	81.1
New York, N.Y.	1959	5,900,470	3,286,939	769,352	2,109,596	909,912	2,613,531	2,068,572	1,943,898	2,230,608	1,312,129	338,310	282,326	67.5	16.4	83.9
Greater New York Mut. Ins.	1960	40,678,163	31,234,490	11,093,703	19,078,899	300,000	9,443,673	17,897,276	16,008,737	18,845,920	10,315,399	4,427,025	251,546	64.4	24.7	89.1
New York, N.Y.	1959	34,088,935	25,869,147	9,205,163	15,829,114	300,000	8,219,788	14,914,745	13,041,538	15,710,837	8,528,233	3,687,117	178,377	65.4	24.7	90.1
Great Lakes Mut.	1960	647,945	428,382	292,843	126,384	...	L 219,563	M 721,158	516,380	927,575	309,374	245,887	...	59.9	34.1	94.0
Milwaukee, Wisc.	1959	160,509	100,667	88,065	10,335	...	59,842	176,166	162,535	D	95,763	77,297	...	58.9	43.9	102.8
Guaranty Mutual Ins. Co.	1960	10,114	119	104	...	...	9,995	3,220	3,234	-12,459	-3,160	17,911	...	...	...	...
Denver, Colorado	1959	57,810	35,015	119	4,026	...	22,795	1,181	9,750	3,116	5,645	27,809	...	57.9	...	...
Guardian Mutual Ins.	1960	237,865	162,488	41,696	113,742	...	75,417	137,767	157,607	144,522	102,518	63,626	...	65.0	46.2	111.2
Phila., Pa.	1959	234,488	155,552	61,536	84,549	...	78,935	152,889	131,627	159,024	86,097	64,419	...	65.4	42.1	107.5
Home Mutual Casualty	1960	318,174	300,874	98,822	190,435	...	17,300	585,990	586,811	599,081	368,018	226,551	...	62.7	38.7	101.4
Phila., Pa.	1959	298,485	278,199	99,643	168,070	...	20,286	554,466	584,572	561,453	352,475	234,547	...	60.3	42.3	102.6
Home Mutual Insurance	1960	7,228,782	5,675,460	2,994,986	2,336,570	...	N 1,553,322	6,453,978	6,547,860	6,705,253	4,208,467	2,338,267	22,308	64.3	36.2	100.5
Appleton, Wis.	1959	7,144,172	5,633,734	3,088,868	2,234,065	...	N 1,510,438	6,352,020	6,064,584	6,621,951	3,895,043	2,275,193	14,584	64.2	35.8	100.0
Horace Mann Mutual Insurance	1960	9,039,729	7,196,493	2,652,957	4,134,743	...	1,843,236	11,080,508	10,656,333	11,532,569	8,440,505	2,313,611	15,152	79.2	20.9	100.1
Springfield, Ill	1959	7,451,253	5,647,451	2,228,782	3,088,426	...	1,803,802	8,565,318	8,315,523	8,818,825	6,366,745	1,775,368	15,825	76.6	20.7	97.3
Heritage Mut. Ins. Co.	1960	3,332,859	2,777,892	999,313	1,714,563	...	554,968	3,115,617	3,038,907	3,207,281	2,408,958	805,186	...	79.3	25.8	105.1
Sheboygan, Wis.	1959	3,046,141	2,436,178	922,602	1,463,676	125,000	609,963	2,987,990	2,826,878	3,042,041	2,699,841	360,485	...	95.5	12.1	107.6

★ Includes Voluntary, Contingency and Special Reserves, if any. A Includes $200,000 guaranty fund. B Includes $1,250,000 guaranty fund. C Includes $8,114 net income from New York Casualty Ins. Co. D Includes $225,250 guaranty fund. E Includes $750,000 guaranty fund. G Includes $50,000 guaranty fund. H Includes $300,000 guaranty fund in 1959 and $373,850 in 1960. J Includes $73,550 guaranty fund paid in. K Interest on guaranty fund. L Includes $125,000 guaranty fund. M Includes $200,000 surplus paid in. F Includes $500,000 guaranty fund. D Unavailable.

RESULTS OF MUTUAL CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES FOR THE YEARS ENDING DECEMBER 31, 1960 AND 1959

MUTUAL COMPANIES		FINANCIAL EXHIBIT						INCOME AND DISBURSEMENTS						RATIOS		
NAME AND LOCATION OF COMPANY	Year Ending Dec. 31	Admitted Assets	Total Liabilities	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Policyholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
		$	$	$	$	$	$	$	$	$	$	$	$	%	%	%
Ideal Mutual Insurance	1960	11,460,000	6,771,876	983,790	5,169,492	700,000	4,688,124	3,536,803	3,258,680	4,059,453	2,030,533	278,603	818,190	62.3	7.9	70.2
New York, N.Y.	1959	10,953,821	6,775,176	705,667	5,421,311	700,000	4,178,645	3,662,842	3,442,522	4,077,212	2,493,473	374,996	816,844	72.4	10.2	82.6
Industrial Mutual Ins. Co.	1960	22,633,997	9,479,487	8,025,962	1,207,287	...	A13,154,510	6,572,807	6,361,460	7,285,850	1,549,505	863,409	3,906,782	24.3	13.1	37.4
Boston, Mass.	1959	21,319,966	9,044,983	7,814,616	1,028,638	...	12,274,983	5,853,439	6,010,032	6,481,038	1,175,439	864,725	3,362,402	20.0	14.8	34.8
Inland Mutual Insurance	1960	2,615,905	1,888,755	691,425	1,110,216	...	B 727,150	1,691,128	1,649,051	1,763,403	1,151,866	703,267	...	69.9	41.6	111.5
Huntington, W. Va.	1959	2,549,800	1,709,451	649,349	973,201	...	B 840,349	1,603,925	1,596,790	1,681,298	984,660	703,462	...	61.7	43.9	105.6
Integrity Mutual Ins.	1960	2,305,760	1,573,649	786,324	768,264	...	C 732,111	1,533,299	1,488,553	1,626,904	960,176	603,809	...	64.5	39.4	103.9
Appleton, Wis.	1959	2,294,734	1,556,547	741,579	778,275	...	C 738,187	1,475,443	1,520,656	1,588,169	945,745	591,247	...	62.2	40.1	102.3
Iowa Hardware Mut.	1960	2,478,191	1,845,533	897,121	535,320	...	632,657	1,682,013	1,778,119	1,952,583	1,240,015	641,764	78,803	69.7	38.2	107.9
Mason City, Iowa	1959	2,437,893	1,639,916	993,227	447,138	...	797,977	1,665,778	1,590,442	1,756,739	845,726	662,446	79,207	53.2	39.8	93.0
Iowa Home Mutual Casualty	1960	3,647,616	2,880,791	1,109,119	1,640,023	...	766,825	3,103,156	4,377,373	3,250,472	3,245,201	1,310,632	375	74.1	42.2	116.3
Des Moines, Iowa	1959	5,326,322	4,587,976	2,383,336	1,977,382	...	738,346	6,142,761	6,277,603	6,283,434	4,211,618	2,417,131	2,158	67.1	39.3	106.4
Iowa Mutual Ins. Co.	1960	12,289,699	9,893,775	4,760,237	4,682,989	...	2,395,924	12,023,378	12,090,688	12,428,584	7,939,912	3,949,732	249,259	65.7	32.9	98.6
Dewitt, Iowa	1959	12,121,737	9,802,057	4,827,548	4,497,448	...	2,319,680	11,911,027	12,263,239	12,295,653	7,846,241	3,842,778	271,990	64.0	32.3	96.3
Iowa National Mutual Ins.	1960	27,277,244	22,149,972	10,380,427	10,105,918	...	5,127,272	24,020,780	23,708,193	24,745,207	15,293,178	8,314,584	736,051	64.5	34.6	99.1
Cedar Rapids, Iowa	1959	26,684,968	21,487,395	10,067,841	9,533,870	...	5,197,873	23,255,437	22,915,867	24,075,919	14,593,447	7,968,699	682,862	63.7	34.3	98.0
Kemba Mutual Ins. Assn.	1960	752,749	124,925	...	114,925	...	627,824	1,004,705	1,004,705	1,015,986	994,869	15,146	...	99.0	1.5	100.5
Cincinnati, Ohio	1959	752,881	145,678	...	127,678	...	607,202	911,437	911,437	922,947	1,001,588	28,132	...	109.9	3.1	113.0
Kentucky Farm Bureau	1960	7,946,414	4,810,024	1,787,707	2,301,550	80,000	3,136,390	6,204,695	5,968,530	6,490,669	4,119,063	1,276,026	38,400	69.0	20.6	89.6
Louisville, Ky.	1959	6,787,068	4,039,876	1,551,542	2,127,578	80,000	2,747,192	5,462,552	5,287,732	5,777,771	3,830,241	1,228,474	...	72.4	22.5	94.9
Laundry Owners Mut. Liab.	1960	242,255	101,709	31,389	50,296	...	140,546	131,242	126,482	141,673	57,403	44,785	23,474	45.4	34.1	79.5
Pittsburgh, Pa.	1959	284,200	97,742	26,629	57,965	...	186,458	114,325	114,031	140,495	52,821	39,264	21,355	46.3	34.3	80.6
Lawn Mut. Ins.	1960	2,006,830	1,679,049	409,872	1,228,101	...	327,781	3,245,084	3,728,668	3,289,748	2,589,078	942,668	...	69.4	29.0	98.4
Palmyra, Penna.	1959	1,743,885	1,556,233	893,456	622,947	...	187,652	3,287,492	2,889,951	U	1,709,391	1,050,752	...	59.1	32.0	91.1
Le Mars Mut. Ins.	1960	455,762	344,067	218,425	110,742	...	111,695	568,114	565,558	582,216	354,194	210,575	...	62.6	37.1	99.7
Sioux Falls, S.D.																
Le Mars Mutual Ins. Assn.	1960	2,441,513	1,316,579	848,447	407,132	...	1,124,934	1,774,449	1,720,151	1,849,243	1,142,380	571,230	...	66.4	32.2	98.6
Le Mars, Iowa	1959	2,330,290	1,278,176	794,148	425,028	...	1,052,114	1,701,977	1,674,384	1,761,918	1,052,206	548,740	...	62.8	32.2	95.0
Lincoln Mutual Casualty	1960	2,929,997	2,425,461	496,903	1,826,981	...	504,535	3,125,675	2,946,302	3,185,507	2,097,890	756,809	...	71.2	24.2	95.4
Newark, N.J.	1959	2,210,003	1,789,503	317,530	1,396,440	...	420,500	2,196,184	2,032,923	2,238,041	1,547,358	435,191	...	76.1	19.8	95.9
Madison County Mutual Auto	1960	4,092,429	1,510,244	522,269	951,890	300,000	2,582,185	1,562,875	1,513,767	1,688,832	1,196,482	227,395	...	79.0	14.5	93.5
Edwardsville, Ill.	1959	3,845,374	1,422,805	473,161	919,568	300,000	2,422,569	1,453,854	1,399,018	1,565,994	1,205,043	212,671	...	86.1	14.6	100.7
Market Mens Mut.	1960	3,380,020	2,578,891	1,123,461	1,180,294	...	D 801,129	3,368,058	3,439,781	3,512,440	2,433,084	991,038	1,173	70.7	29.4	100.1
Milwaukee, Wisc.	1959	3,475,019	2,861,491	1,195,184	1,063,668	...	D 613,528	3,697,864	3,492,208	3,931,325	2,159,145	1,250,465	1,820	61.8	33.8	95.6
Members Mutual Ins. Co.	1960	3,440,213	2,163,725	1,374,689	580,971	258,235	1,276,488	2,663,120	2,650,017	2,792,293	1,644,456	435,230	527,975	62.1	16.3	78.4
Dallas, Texas	1959	3,259,868	2,105,016	1,361,586	514,663	248,200	1,154,852	2,711,696	2,510,318	2,828,031	1,451,344	436,549	404,160	57.8	16.1	73.9
Merchant Mutual Bonding	1960	430,207	205,968	112,048	68,114	...	E 224,239	291,732	277,705	339,329	65,305	233,176	G 3,123	23.5	79.9	103.4
Des Moines, Iowa	1959	373,724	124,803	98,021	11,858	...	E 248,921	250,967	246,540	270,528	12,404	194,333	G 3,000	5.0	77.4	82.4
Meridian Mutual Ins. Co.	1960	15,983,474	10,750,215	5,902,868	3,792,195	250,000	5,233,259	12,769,505	12,484,245	13,380,726	8,226,045	4,174,757	...	65.9	32.7	98.6
Indianapolis, Ind.	1959	14,886,861	9,959,728	5,617,609	3,463,810	25,000	4,927,133	12,088,974	11,614,423	12,597,195	7,475,153	3,752,319	...	64.4	31.0	95.4
M.F.A. Mutual Insurance	1960	28,595,110	20,840,694	8,744,074	8,917,198	...	H 7,754,416	23,939,271	23,731,613	25,218,365	14,791,806	6,528,840	682,084	62.3	27.3	89.6
Columbia, Mo.	1959	25,459,800	19,580,721	8,536,416	7,354,132	...	5,879,078	22,345,571	21,844,328	23,496,956	13,660,604	5,841,713	644,856	62.5	26.1	88.6
Michigan Educational Empl. Mut.	1960	659,997	476,785	168,431	299,937	...	183,212	621,985	611,065	638,313	394,742	162,800	45,701	64.6	26.2	90.8
Detroit, Mich.	1959	579,268	414,912	157,511	251,127	7,435	164,355	563,828	557,967	U	365,328	156,682	27,377	65.4	27.8	93.2
Midland Mutual Casualty Ins. Co.	1960	498,878	232,307	201,571	27,733	...	J 266,571	280,330	234,491	295,974	148,719	84,304	...	63.4	30.1	93.5
Juneau, Wis.	1959	421,928	167,522	155,732	9,173	200,000	254,406	237,441	195,406	252,078	122,414	59,667	...	62.6	25.1	87.7
Midwest Mutual Ins. Co.	1960	2,174,689	1,562,003	784,299	614,326	250,000	612,685	1,470,158	1,274,891	1,573,949	988,060	387,594	...	77.5	26.4	103.9
Des Moines, Iowa	1959	1,583,184	912,833	589,032	282,627	250,000	670,351	1,050,203	846,376	1,093,532	492,380	210,699	...	58.2	20.1	78.3
Milwaukee Automobile Mut.	1960	13,775,448	8,496,436	3,522,049	4,780,726	...	C 5,279,012	8,357,599	8,052,597	8,852,288	6,036,934	2,997,706	...	75.0	35.9	110.9
Milwaukee, Wisc.	1959	13,369,725	7,574,031	3,217,047	4,179,405	...	C 5,795,694	7,368,501	6,984,647	U	4,296,181	2,633,194	...	61.5	35.7	97.2
Minnesota Mut. Fire & Cas. Co.	1960	5,453,681	3,438,623	2,420,053	895,486	...	A 2,015,057	3,873,033	3,906,255	4,030,253	2,196,163	1,564,756	12,669	56.2	40.4	96.6
Minneapolis, Minn.	1959	5,339,277	3,562,541	2,453,275	987,003	...	A 1,776,736	3,976,805	3,945,697	6,745,522	2,444,059	1,582,834	10,249	61.9	39.8	101.7
Motorist Mutual Insurance	1960	29,845,859	18,376,953	8,122,589	9,235,842	1,481,618	11,468,906	15,956,948	15,192,801	16,880,247	8,795,793	5,002,508	...	57.9	31.4	89.3
Columbus, Ohio	1959	26,114,086	17,089,940	7,358,441	8,735,994	979,174	9,024,145	14,887,717	13,798,419	15,679,220	8,105,321	4,715,402	...	58.7	31.7	90.4
Mountain States Mutual Cas.	1960	3,677,867	2,773,555	695,500	1,611,571	...	E 904,311	2,981,108	2,907,858	3,115,807	1,957,235	629,589	286,684	67.3	21.1	88.4
Albuquerque, N.M.	1959	3,294,490	2,536,488	622,250	1,473,605	...	E 758,062	2,688,229	2,697,306	2,817,732	1,771,835	627,725	103,680	65.7	23.4	89.1
Mutual Creamery Ins. Co.	1960	2,223,542	1,534,691	694,969	753,866	...	A 688,851	1,830,317	1,791,624	1,890,147	1,198,169	473,366	97,946	66.9	25.9	92.8
Minneapolis, Minn.	1959	2,040,741	1,378,930	656,276	639,554	...	A 661,811	1,669,999	1,492,308	1,722,244	1,115,368	508,127	97,706	74.7	30.4	105.1
National Mutual Casualty Co.	1960	340,213	116,101	22	107,363	...	224,112	151,337	151,379	158,688	102,108	10,492	37,834	67.5	6.9	74.4
Detroit, Mich.	1959	376,739	165,464	64	160,500	...	211,275	135,577	135,527	145,087	115,995	33,726	...	85.6	24.9	110.5
National Mutual Ins. Co.	1960	1,235,878	1,034,712	253,532	694,163	...	L 201,165	994,449	967,556	1,005,770	662,837	306,126	...	68.5	30.8	99.3
Washington, D.C.	1959	1,097,731	914,673	226,639	576,057	...	L 183,058	894,336	1,024,866	924,361	608,246	304,960	...	59.3	34.1	93.4
National Mut. Thrift Ins. Corp.	1960	293,738	18,405	...	...	...	275,333	2,224	26,934	5,595	...	16,459	...	...	...	...
Upper Darby, Pa.	1959	289,898	27,233	24,710	...	...	262,665	30,887	21,046	215,050	...	3,081	...	...	10.0	...
North Carolina Farm Bur. Mut. Ins.	1960	2,452,975	1,865,911	567,313	1,031,083	...	N 587,064	2,070,571	1,986,831	2,359,061	1,450,492	496,508	E 42,492	73.0	24.0	97.0
Raleigh, N.C.	1959	2,103,653	1,565,743	483,574	852,205	...	N 537,910	1,768,485	1,704,323	1,835,960	1,358,564	399,103	6,907	79.7	22.6	102.3
Oklahoma Farm Bureau Mutual	1960	5,226,906	3,528,525	1,672,452	1,617,890	...	1,698,381	5,819,806	5,709,638	5,993,482	4,284,882	1,097,643	...	75.0	18.9	93.9
Oklahoma City, Okla.	1959	4,801,239	3,535,913	1,562,284	1,725,120	...	1,265,326	5,355,808	5,158,688	5,501,074	3,886,078	1,047,051	...	75.3	19.5	94.8
Philadelphia Mutual Plate Glass	1960	27,665	1,895	1,895	...	5,000	25,770	3,789	3,618	4,888	1,634	3,115	...	45.2	82.2	127.4
Phila., Pa.	1959	26,962	1,724	1,724	...	5,000	25,238	3,447	3,557	4,524	1,214	2,926	...	34.1	84.9	119.0
Pioneer Mutual Casualty	1960	1,818,595	1,211,685	538,089	530,221	...	P 606,910	2,457,956	2,633,058	2,517,566	1,745,269	849,515	...	66.3	34.6	100.9
Columbus, Ohio	1959	1,883,984	1,325,554	713,190	478,348	...	P 558,429	2,338,202	2,191,356	2,418,154	1,284,728	811,084	...	58.6	34.7	93.3
Preferred Risks Mutual Ins.	1960	14,468,546	11,775,356	4,232,988	6,775,413	580,000	2,693,190	15,737,054	15,653,251	16,479,746	11,395,647	4,223,349	...	72.8	26.8	99.6
Des Moines, Iowa	1959	12,741,631	10,515,321	4,149,185	5,600,058	500,000	2,226,310	14,846,306	14,001,231	15,562,404	9,505,463	4,116,851	...	67.9	27.7	95.6

★ Includes Voluntary, contingency and special reserves, if any. A Includes $500,000 guaranty fund. B Includes $300,000 guaranty fund. C Includes $437,500 guaranty fund. D Includes $450,000 guaranty fund. E Includes $50,000 guaranty fund. G Includes interest on guaranty fund. H Includes $1,000,000 guaranty fund. J Includes $200,000 guaranty fund. K Includes $550,000 guaranty fund. L Includes $100,000 guaranty fund. N Includes $528,300 guaranty fund. H Includes $34,868 interest on guaranty fund. P Includes $52,295 guaranty fund. U Unavailable.

RESULTS OF MUTUAL CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES FOR THE YEARS ENDING DECEMBER 31, 1960 AND 1959

MUTUAL COMPANIES		FINANCIAL EXHIBIT						INCOME AND DISBURSEMENTS						RATIOS		
NAME AND LOCATION OF COMPANY	Year Ending Dec. 31	Admitted Assets	Total Liabilities	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Policyholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
		$	$	$	$	$	$	$	$	$	$	$	$	%	%	%
Progressive Mutual Insurance	1960	6,084,462	2,814,615	1,151,288	1,345,558	...	3,269,847	2,180,508	2,570,600	2,428,770	1,475,109	792,057	...	57.4	36.3	93.7
Cleveland, Ohio	1959	5,815,084	3,097,544	1,541,381	1,246,758	...	2,717,540	2,815,754	3,045,557	3,121,366	1,796,215	1,018,923	...	59.0	36.2	95.2
Prudence Mutual Casualty	1960	3,725,486	2,938,429	1,303,220	1,590,699	...	A 787,057	3,372,931	3,384,655	3,428,056	2,060,959	1,092,848	...	60.9	32.4	93.3
Chicago, Ill.	1959	3,325,242	2,788,703	1,314,945	1,430,510	...	A 536,539	3,461,667	3,431,408	3,495,565	2,248,556	961,777	...	65.5	27.8	93.3
Public Employees Mut.	1960	1,996,562	1,139,071	695,115	358,450	...	857,491	1,339,603	1,233,254	1,432,135	767,406	297,720	...	62.2	22.2	84.4
Seattle, Wash.	1959															
Public Employees Mutual Cas.	1960	3,220,984	1,818,412	1,257,442	424,455	...	B 1,402,572	1,807,872	1,594,928	1,907,874	921,267	464,053	15,590	57.8	25.7	83.5
Seattle, Washington	1959	2,615,397	1,437,085	1,044,498	281,463	...	B 1,178,313	1,586,568	1,328,235	1,698,439	727,237	390,348	6,845	54.8	24.6	79.4
Reliable Mutual Ins. Co.	1960	56,543	49,341	21,784	27,557	...	7,202	41,258	40,522	43,127	25,369	19,770	...	62.6	47.9	110.5
Phila., Pa.	1959	62,101	47,519	21,048	26,471	...	14,582	35,293	31,369	36,131	26,575	16,963	...	84.7	48.1	132.8
Rhode Island Mut. Ins.	1960	1,011,840	733,057	263,319	421,736	...	278,783	621,636	710,544	639,850	553,076	144,469	5,259	77.8	23.2	101.0
Providence, R.I.	1959	1,052,994	755,872	352,227	383,882	...	297,122	728,681	663,408	764,820	545,984	202,038	7,438	82.3	27.7	110.0
Rural Mutual Ins.	1960	5,386,550	2,867,959	1,341,280	1,240,924	24,734	C 2,518,591	4,595,983	4,534,879	4,774,479	2,926,679	1,230,694	103,062	64.5	26.8	91.3
Madison, Wis.	1959	4,935,811	2,844,686	1,280,176	1,276,269	19,349	C 2,091,125	4,235,634	4,193,944	4,417,392	2,908,432	1,147,243	107,647	69.3	27.1	96.4
Safety Mutual Casualty	1960	1,369,926	393,083	106,674	276,746	425,569	D 976,843	241,759	241,529	269,715	78,086	32,936	119,970	32.3	13.6	45.9
St. Louis, Mo.	1959	1,327,664	403,366	106,445	277,405	385,000	D 924,298	236,415	249,852	274,498	69,660	31,580	107,187	27.9	13.4	41.3
Security Mutual Casualty	1960	64,341,151	47,728,329	11,977,706	31,048,872	5,000,000	E 16,612,822	32,206,234	29,860,888	34,572,229	22,427,236	5,516,043	457,137	75.1	17.1	92.2
Chicago, Ill.	1959	54,292,756	40,604,414	9,632,360	27,807,899	4,500,000	E 13,688,342	26,085,981	25,864,774	27,479,805	19,513,701	3,593,986	454,249	75.4	13.8	89.2
Shelby Mutual Insurance Co.	1960	35,610,018	27,569,431	11,409,197	14,532,797	...	F 8,040,587	26,203,150	27,259,146	27,227,777	17,906,257	8,074,834	693,694	65.7	30.8	96.5
Shelby, Ohio	1959	33,497,437	26,492,756	12,465,192	12,765,580	...	F 7,004,681	26,282,559	25,097,231	27,143,491	16,498,689	8,008,927	579,273	65.7	30.5	96.2
Snake River Mut.	1960	1,589,093	793,517	640,938	97,495	...	G 795,576	730,508	765,800	840,936	481,566	264,608	...	62.9	36.2	99.1
Boise, Idaho	1959	1,474,016	784,205	676,205	68,833	...	G 689,811	777,902	680,925	839,200	360,687	263,443	...	53.0	33.9	86.9
Southern Fidelity Mut. Ins.	1960	103,244	30,145	12,539	9,134	4,678	H 73,099	86,782	85,973	89,902	28,447	56,462	J 1,400	33.1	65.1	98.2
Durham, N.C.	1959	99,167	27,467	11,729	8,012	5,649	H 71,700	83,622	81,809	86,786	29,513	54,758	...	36.1	65.5	101.6
Standard Mutual Ins.	1960	2,067,996	1,338,053	535,486	758,091	150,000	K 729,943	1,315,991	1,334,102	1,402,042	770,621	560,055	J 777	57.8	42.6	100.4
Springfield, Ill	1959	1,942,825	1,206,537	553,597	607,240	150,000	K 736,288	1,310,209	1,270,165	1,411,636	705,701	558,717	...	55.6	42.6	98.2
Standard Reliance Ins.	1960	1,744,246	1,050,165	529,686	418,962	...	694,081	1,310,094	1,447,349	1,414,371	967,821	514,446	1,423	66.9	39.3	106.2
Lincoln, Nebr.	1959	1,848,229	1,176,308	666,941	447,123	...	671,921	1,429,236	1,545,673	1,493,805	997,891	599,944	2,698	64.6	42.0	106.6
State Ins. Fund Workmen's Comp.	1960	310,625,384	275,452,685	25,664,186	212,926,599	5,000,000	35,172,699	56,590,958	56,752,036	66,093,736	49,244,705	9,569,855	3,097,546	86.8	16.9	103.7
Albany, N.Y.	1959	307,235,254	275,939,158	20,572,109	212,256,243	5,000,000	31,296,096	54,058,299	53,796,520	63,611,668	48,790,453	10,294,051	4,064,014	90.7	19.0	109.7
State Workmen's Ins. Fund.	1960	12,535,602	10,540,153	1,317,775	7,528,274	1,000,000	1,995,449	5,208,463	4,803,116	5,597,314	2,858,901	1,012,780	...	59.5	19.4	78.9
Harrisburg, Pa.	1959	12,628,406	11,748,032	912,428	9,111,090	1,000,000	880,374	5,150,844	5,120,104	5,564,534	5,864,342	1,150,417	...	114.5	22.3	136.8
Stuyvesant Mutual Plate Glass	1960	218,622	33,858	21,439	...	...	184,764	44,807	44,471	57,555	17,715	25,421	...	39.8	56.7	96.5
Philadelphia, Pa.	1959	207,612	33,348	21,104	114	...	174,264	43,170	41,396	51,583	14,751	24,887	...	35.6	57.6	93.2
Sunshine Mutual Ins. Co.	1960	1,064,125	718,771	324,890	103,785	65,000	345,354	888,343	904,106	919,618	546,990	349,547	...	60.5	39.3	99.8
Sioux Falls, S.D.	1959	1,082,424	757,210	340,652	108,483	...	325,214	923,772	1,015,586	1,040,135	631,245	389,839	...	62.2	42.2	104.4
Superior Mutual Ins. Co.	1960	1,990,945	1,790,776	676,266	918,597	...	200,169	3,033,289	3,025,743	3,145,679	2,363,774	850,664	...	78.1	28.0	106.1
Madison, Wis.	1959	2,111,697	1,796,947	668,721	1,025,809	...	314,750	3,143,044	2,901,049	3,301,682	1,967,044	882,870	...	67.8	28.1	95.9
Sylvania Mut. Ins.	1960	74,939	46,244	43,059	77	...	28,695	74,953	62,026	77,737	26,477	42,758	...	42.7	57.0	99.7
Phila., Pa.	1959	67,094	30,790	30,132	...	...	36,304	50,341	46,070	53,797	16,909	32,383	...	36.7	64.3	101.0
Tennessee Farmers Mutual	1960	8,083,801	4,362,858	1,878,282	2,359,247	...	3,720,943	5,940,408	5,652,669	6,153,808	3,520,135	960,621	342,806	62.3	16.2	78.5
Columbia, Tenn.	1959	6,446,172	3,708,486	1,590,543	2,030,627	...	2,737,685	4,686,707	4,403,183	4,907,265	3,249,227	801,069	300,207	73.8	17.1	90.9
Threshmen's Mutual Ins.	1960	1,276,148	958,589	355,769	589,181	...	L 317,559	1,104,705	1,072,825	1,153,612	689,471	421,223	...	64.3	38.1	102.4
Fond du Lac, Wis.	1959	1,229,568	914,075	323,889	585,214	...	L 315,492	956,100	905,352	1,004,145	610,633	408,174	...	67.4	42.7	110.1
Tri-State Insurance Co.	1960	56,362	35,840	32,967	1,586	...	20,522	45,800	17,302	46,475	5,438	11,190	...	31.4	24.4	55.8
Washington, D.C.																
Union Ins. Co. (Mutual)	1960	5,469,502	3,169,668	2,152,780	668,162	...	2,299,833	3,348,191	3,242,809	3,515,958	1,843,065	1,275,987	2,220	56.8	38.1	94.9
Lincoln, Neb.	1959	5,107,685	2,935,789	2,047,398	580,521	...	2,171,897	3,153,416	2,955,226	3,290,329	1,608,130	1,214,036	1,133	54.4	38.5	92.9
United States Mutual Liab.	1960	947,634	265,565	16,220	239,719	65,508	682,069	162,695	160,738	188,236	79,330	11,074	64,500	49.4	6.8	56.2
Quincy, Mass.	1959	944,950	287,788	14,263	262,771	65,193	657,162	145,399	147,004	170,111	128,756	13,911	67,000	87.6	9.6	97.2
Utilities Mutual Ins.	1960	9,517,279	4,066,195	407,516	3,221,165	...	5,451,085	1,067,504	1,067,673	1,405,935	799,547	237,152	894,236	74.9	22.2	97.1
New York, N.Y.	1959	10,153,017	4,110,267	407,686	3,320,936	...	6,042,750	1,157,276	1,176,684	1,583,268	790,687	330,379	979,998	67.2	28.5	95.7
Virginia Farm Bureau Mut.	1960	2,483,781	1,868,342	874,095	767,719	...	615,439	2,186,910	2,152,402	2,306,467	1,510,762	635,522	75,271	70.2	29.1	99.3
Richmond, Va.	1959	2,282,795	1,661,053	839,587	606,660	...	621,741	2,068,218	1,949,652	2,181,142	1,291,691	612,885	79,202	66.3	29.6	95.9
Virginia Mutual Ins.	1960	2,221,828	1,556,602	709,172	760,555	...	M 665,226	1,641,889	1,620,192	1,715,306	1,006,001	436,016	164,596	62.1	26.6	88.7
Richmond Va.	1959	2,224,834	1,624,202	687,474	852,185	...	M 600,632	1,715,790	1,731,829	1,787,935	1,220,316	461,270	154,910	70.5	26.9	97.4
Western Farm Bureau Mutual	1960	1,758,543	1,134,262	424,598	644,321	...	624,282	1,386,805	1,359,790	1,441,038	958,800	386,195	20,509	70.5	27.8	98.3
Las Cruces, N.M.	1959	1,615,717	1,000,245	397,583	538,562	...	615,472	1,383,936	1,374,477	1,442,582	1,005,628	355,495	17,908	73.2	25.7	98.9
Western Mutual Ins. Co.	1960	9,842,095	5,227,218	3,762,084	1,148,085	...	4,614,877	6,713,734	6,288,994	7,037,558	3,612,081	2,723,786	13,445	57.4	40.6	98.0
Des Moines, Iowa	1959	9,185,466	4,663,592	3,337,344	1,032,875	...	4,521,874	5,282,367	5,370,844	5,557,613	2,829,812	2,114,778	13,865	52.7	40.0	92.7
Western Reserve Mutual Cas.	1960	1,508,171	992,095	555,047	400,848	...	N 516,076	982,181	962,422	1,030,993	563,241	341,403	...	58.5	34.8	93.3
Wooster, Ohio	1959	1,393,090	921,122	535,288	355,180	...	N 471,968	971,065	910,315	1,035,581	527,350	239,997	...	57.9	24.7	82.6
Western States Mutual Ins.	1960	2,218,166	1,845,260	763,772	1,057,789	...	P 372,906	2,034,394	2,013,806	2,100,320	1,248,211	863,499	...	62.0	42.4	104.4
Freeport, Ill.	1959	2,276,104	1,905,625	743,183	1,139,842	...	P 370,480	1,962,296	2,005,982	2,015,287	1,170,075	832,070	...	58.3	42.4	100.7
Wissahickon Mutual Cas.	1960	73,358	66,872	12,529	49,464	...	6,486	116,122	119,210	141,978	107,465	38,400	...	90.1	33.1	123.2
Harrisburg, Pa.	1959	68,520	64,003	15,118	41,657	...	4,517	101,147	106,267	121,087	99,068	34,142	...	93.2	33.8	127.0
Wolverine Mutual Ins.	1960	552,515	438,571	213,034	216,439	...	113,944	733,740	678,495	752,670	451,400	294,636	...	66.5	40.2	106.7
Dowagiac, Mich.	1959	517,453	345,370	157,789	148,831	...	172,083	669,608	717,987	706,541	456,006	282,916	...	63.5	42.3	105.8
Wyoming Farm Bureau	1960	1,521,453	816,985	405,553	303,769	...	704,468	1,238,781	1,177,421	1,302,710	817,184	293,045	48	69.4	23.7	93.1
Laramie, Wyo.	1959	1,336,318	686,475	344,194	249,570	...	649,843	1,074,515	1,004,503	1,131,864	739,673	243,388	11,768	73.6	22.7	96.3

★ Includes Voluntary, contingency and special reserves, if any. A Includes $93,000 guaranty fund. B Includes $350,000 guaranty fund. C Includes $312,500 guaranty fund. D Includes $25,000 guaranty fund. E Includes $1,000,000 guaranty fund. F Includes $500,000 guaranty fund. G Includes $50,000 guaranty fund. H Includes $35,000 guaranty fund. J Interest on guaranty fund. K Includes $12,950 guaranty fund. L Includes $250,000 guaranty fund. M Includes $106,543 guaranty fund. N Includes $275,000 guaranty fund. P Includes $175,000 guaranty fund.

RESULTS OF RECIPROCALS, LLOYDS AND INTER-INSURERS ASSOCIATIONS FOR YEARS ENDING DECEMBER 31, 1960 AND 1959

ASSOCIATIONS		FINANCIAL EXHIBIT						INCOME AND DISBURSEMENTS						RATIOS		
NAME AND LOCATION OF ASSOCIATION	Year Ending Dec. 31	Admitted Assets	Total Liabilities	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid or Returned to Subscribers	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
Auto. Club Inter-Ins. Exch.	1960	8,084,169	5,708,155	3,007,058	2,356,035	...	2,376,014	6,011,876	6,045,060	6,285,152	3,253,104	2,099,821	601,366	53.8	34.9	88.7
St. Louis, Mo.	1959	7,552,645	5,513,971	3,040,242	2,199,157	...	2,038,674	6,073,155	5,973,501	6,323,807	3,393,419	2,092,108	583,004	56.8	34.4	91.2
Berwind Exchange	1960	2,189,881	664,848	147,072	507,975	200,000	1,525,032	275,707	310,074	340,191	295,432	69,790	224,865	95.3	25.3	120.6
Philadelphia, Pa.	1959	2,405,499	699,802	181,439	499,470	194,096	1,705,697	355,373	333,004	422,001	168,763	83,147	134,438	47.5	23.4	70.9
Calif. Cas. Indem. Exch.	1960	25,305,691	15,224,473	4,851,488	8,937,279	4,992,575	10,081,218	14,892,775	14,330,796	15,730,202	8,292,207	2,954,364	2,569,256	57.9	19.8	77.7
San Francisco, Calif.	1959	22,856,435	13,478,116	4,289,509	8,009,544	4,949,506	9,378,320	13,134,143	12,523,926	13,920,573	7,201,120	2,581,464	2,205,884	57.5	19.7	77.2
Calif. State Auto. Assn.	1960	51,615,386	34,223,631	16,304,907	16,430,950	4,827,977	17,391,755	33,417,286	31,891,025	35,128,178	19,658,973	5,176,941	7,291,803	61.6	15.5	77.1
San Francisco, Calif.	1959	46,634,098	29,704,750	14,778,645	13,484,519	4,930,299	16,929,348	30,205,329	28,867,668	31,345,158	16,219,011	4,517,067	5,430,973	56.2	15.0	71.2
Carriers Insurance Exch.	1960	4,379,844	3,369,548	471,970	2,242,651	...	A 1,010,296	2,683,108	2,659,790	2,780,671	1,843,391	317,752	490,214	69.3	11.8	81.1
Des Moines, Iowa	1959	4,046,562	3,143,686	448,651	2,004,956	...	A 902,876	2,680,705	2,637,589	2,749,855	1,618,251	395,246	227,520	61.4	14.7	76.1
Casualty Indemnity Exchange	1960	585,033	244,886	105,833	131,040	...	340,147	196,489	190,296	209,235	48,652	87,070	49,401	25.6	44.3	69.9
St. Louis, Mo.	1959	558,006	237,538	99,640	130,546	...	320,468	183,031	178,398	196,157	39,542	78,658	45,520	22.2	43.0	65.2
Casualty Reciprocal Exchange	1960	8,063,563	5,904,420	2,102,169	3,211,231	...	2,159,144	6,331,218	6,318,635	6,619,193	4,621,320	1,538,288	273,618	73.1	24.3	97.4
Kansas City, Mo.	1959	7,506,806	5,429,948	2,089,586	2,837,805	...	2,076,858	6,241,059	5,988,099	6,387,210	4,088,926	1,592,270	253,507	66.9	25.5	92.4
Consolidated Underwriters	1960	9,812,974	6,658,382	2,157,860	4,232,460	...	3,154,592	8,578,139	8,425,177	9,145,046	5,826,762	2,396,337	543,763	69.2	27.9	97.1
Kansas City, Mo.	1959	9,098,489	6,096,449	2,004,897	3,812,684	...	3,002,039	7,511,373	7,259,479	7,972,384	5,081,922	1,847,108	643,962	70.0	24.6	94.6
Detroit Auto-Inter-Ins. Exchange	1960	70,958,523	46,922,113	22,287,825	21,456,288	3,000,000	24,036,410	44,845,601	43,585,395	47,192,875	32,718,703	8,349,772	3,470,812	75.1	18.6	93.7
Detroit, Mich.	1959	67,796,711	44,205,481	21,027,619	20,056,862	3,000,000	23,591,230	41,900,863	40,606,784	43,987,678	30,073,533	7,802,451	3,850,175	74.1	18.6	92.7
Eldorado Insurance Exchange	1960	735,076	377,229	62,950	239,192	...	B 357,848	621,362	597,048	679,976	436,322	125,704	45,186	73.1	20.2	93.3
San Francisco, Calif.	1959	571,525	195,350	38,637	129,018	...	B 376,175	349,944	337,454	374,551	222,249	37,418	3,826	65.9	10.7	76.6
Employers Casualty Underwriters	1960	315,007	129,774	22,341	94,493	...	185,233	120,591	117,005	126,463	60,217	35,755	11,957	51.5	29.6	81.1
Detroit, Mich.	1959	350,925	180,539	18,754	79,191	...	170,386	113,276	135,056	171,301	71,712	55,881	65,138	53.1	49.3	102.4
Erie Insurance Exchange	1960	16,000,587	11,984,457	5,216,909	6,169,867	700,000	4,016,130	13,570,338	13,213,532	14,040,026	8,269,277	3,316,950	1,464,405	62.6	24.4	87.0
Erie, Pa.	1959	14,142,442	10,704,317	4,860,104	5,275,827	500,000	3,438,125	12,632,675	11,862,793	12,979,550	7,545,863	3,170,255	1,258,775	63.6	25.1	88.7
Farmers Auto Ins. Ass'n.	1960	7,846,600	4,747,336	2,131,306	2,488,177	...	3,099,264	6,702,034	6,665,775	6,981,727	3,944,443	2,111,017	...	59.2	31.5	90.7
Pekin, Ill.	1959	6,846,770	4,658,609	2,095,046	2,428,929	...	2,188,160	6,374,884	6,064,788	6,599,332	3,808,542	2,044,951	...	62.7	32.1	94.8
Farmers Insurance Exchange	1960	144,026,696	90,979,865	33,251,229	43,744,704	...	53,046,831	126,149,976	125,700,814	129,840,790	82,311,591	42,908,636	331,704	65.5	34.1	99.6
Los Angeles, Calif.	1959	136,569,812	86,563,198	32,802,067	39,877,982	...	50,006,614	123,481,972	121,531,029	126,489,863	80,129,571	40,676,909	482,522	65.9	32.9	98.8
Fort Worth Lloyds	1960	655,080	17,499	...	6	135,600	C 637,581	...	...	20,593	2,235	-18,878	D 5,600	...	...	...
Fort Worth, Texas	1959	699,626	55,155	...	6	163,691	C 644,471	-44,891	148,097	-29,369	60,804	-5,880	D 5,600	41.1	...	...
Government Service Ins. Underwriters	1960	895,524	636,836	474,673	153,091	...	258,688	1,068,029	911,794	1,079,854	622,883	246,884	...	68.3	23.1	91.4
San Antonio, Texas	1959	657,206	413,953	318,438	91,461	...	243,253	671,066	596,654	697,618	410,412	124,711	...	68.8	18.6	87.4
Illinois Casualty Co.	1960	670,363	517,859	32,350	483,367	...	152,505	378,877	383,932	406,576	199,883	106,310	...	52.1	28.1	80.2
Rock Island, Ill.	1959	629,156	484,749	37,405	443,845	...	144,407	433,457	437,028	468,555	213,005	105,746	...	48.7	24.4	73.1
Inter-Ins. Exchange of Auto Club	1960	73,308,042	49,129,012	24,723,388	19,955,597	2,357,234	24,179,030	50,959,719	49,435,971	52,327,223	30,321,023	9,744,798	7,735,556	61.3	19.1	80.4
Los Angeles, Calif.	1959	63,634,737	42,384,981	23,199,640	14,560,293	2,314,506	21,249,756	42,999,979	44,395,850	44,060,425	24,705,878	7,754,523	6,491,164	55.6	18.0	73.6
Inter.-Ins. Exchange of Chicago	1960	19,072,069	13,970,155	5,614,361	7,832,670	...	F 5,101,914	11,211,746	11,263,284	11,960,787	8,661,919	2,473,959	...	76.9	22.1	99.0
Chicago, Ill.	1959	18,460,870	13,546,795	5,665,899	7,285,740	...	F 4,914,075	11,208,600	11,034,796	12,041,860	8,323,645	2,508,624	...	75.4	22.4	97.8
International Lloyds	1960	868,506	589,914	529,380	36,092	...	F 278,593	336,392	406,624	347,557	231,671	137,695	17,337	57.0	40.9	97.9
San Antonio, Texas	1959	931,827	676,488	599,611	43,600	...	F 255,338	416,588	371,555	425,534	156,486	172,637	16,340	42.1	41.4	83.5
Lloyds of New Mexico	1960	449,455	326,048	238,669	50,781	...	C 123,407	380,003	365,571	407,423	229,269	154,340	...	62.7	40.6	103.3
Las Vegas, N. Mexico	1959	417,890	278,857	224,237	42,202	...	C 139,033	343,890	290,132	344,169	167,465	121,575	...	57.7	35.4	93.1
Mfrs. & Wholesale Indem.	1960	2,288,989	1,309,524	595,400	618,819	...	979,465	1,796,029	1,711,962	1,853,205	1,132,596	552,423	175,518	66.2	30.8	97.0
Denver, Colo.	1959	2,131,540	1,075,776	511,332	500,098	...	1,055,764	1,561,876	1,522,847	1,614,107	990,702	482,061	173,865	65.1	30.9	96.0
Maryland Indem. & Fire Ins. Exch.	1960	2,189,063	1,018,644	42,489	923,438	...	170,419	599,993	605,581	624,633	363,918	250,373	...	60.1	41.7	101.8
Baltimore, Md.	1959	1,026,142	865,733	48,077	657,299	...	160,409	797,884	793,190	U	459,942	359,944	...	58.0	45.1	103.1
National Ins. Underwriters	1960	1,703,276	1,073,243	384,183	537,618	130,000	630,033	1,590,638	1,632,925	1,637,099	746,839	556,245	51,481	45.7	35.0	80.7
St. Louis, Mo.	1959	1,344,546	986,927	426,470	436,743	...	357,619	1,468,080	1,376,039	1,577,550	866,140	476,891	32,511	62.9	32.5	95.4
Prairie State Farmers Ins.	1960	849,665	403,118	122,166	262,183	16,195	446,547	462,235	433,344	485,672	315,689	117,654	...	72.8	25.5	98.3
Bloomington, Ill.	1959	702,178	277,022	93,275	381,112	24,695	425,156	349,339	314,296	368,265	191,634	99,927	...	61.0	28.6	89.6
Preferred Ins. Exchange	1960	1,434,984	1,196,283	355,417	780,923	...	238,700	1,869,243	2,071,410	2,031,782	1,442,759	773,334	...	69.7	41.4	111.1
Seattle, Washington	1959	1,862,331	1,505,727	578,735	809,308	...	356,604	2,453,006	2,357,162	2,574,407	1,462,255	948,269	...	62.0	38.7	100.7
Reciprocal Exchange	1960	2,989,995	1,991,304	1,044,247	631,798	...	998,691	2,331,471	2,224,768	2,442,920	1,300,202	868,545	115,654	58.4	37.3	95.7
Kansas City, Mo.	1959	2,575,055	1,624,657	956,144	326,237	...	950,397	1,749,364	1,583,695	1,870,722	931,811	632,746	113,957	58.8	36.2	95.0
Southern Lloyds	1960	1,814,760	655,723	529,380	36,092	...	H 1,159,037	336,392	406,624	398,956	231,671	145,426	17,337	57.0	43.2	100.2
San Antonio, Texas	1959	1,864,777	741,312	599,612	63,600	...	H 1,123,465	416,588	371,555	472,164	156,486	171,901	16,340	42.1	41.3	83.4
South Texas Lloyds	1960	3,503,274	2,287,843	1,917,603	62,350	55,562	J 1,215,431	2,048,888	2,182,040	2,176,847	966,457	1,207,300	...	44.3	58.9	103.2
Austin, Texas	1959	3,537,151	2,397,109	2,050,755	77,850	50,690	J 1,140,042	2,245,113	2,332,797	2,333,937	1,079,317	1,208,932	...	46.3	53.8	100.1
State Auto & Cas. Underwriters	1960	11,811,430	9,104,057	4,184,209	4,265,120	...	K 2,707,373	13,589,966	12,677,465	M 14,225,148	7,769,619	5,193,389	N 90,314	61.3	38.2	99.5
Des Moines, Iowa	1959	11,271,668	8,689,824	3,271,708	4,777,119	...	K 2,581,844	10,083,977	11,569,074	M 10,671,907	7,116,246	4,145,224	N 71,135	61.5	41.1	102.6
State Auto Ins. Ass'n.	1960	25,136,239	16,600,076	6,972,963	8,426,881	6,886,163	8,536,163	19,637,549	19,595,735	15,360,753	12,660,290	7,826,428	...	64.6	39.9	104.5
Indianapolis, Ind.	1959	24,461,327	15,496,903	6,931,149	7,386,693	7,314,424	8,964,424	19,575,398	19,665,028	14,839,296	11,418,116	8,079,531	...	58.1	41.3	99.4
Temperance Ins. Exchange	1960	1,170,804	630,236	352,526	250,814	...	P 540,567	969,943	914,998	1,044,881	629,786	306,200	...	68.8	31.6	100.4
Walla Walla, Wash.	1959	1,176,896	671,946	297,581	345,795	...	504,950	917,423	899,687	U	623,034	839,283	...	69.3	91.5	160.8
Truck Ins. Exchange	1960	55,283,528	40,686,468	9,388,607	24,694,269	...	14,597,060	42,945,529	42,465,654	45,116,473	31,325,646	11,835,251	551,246	73.8	27.9	101.7
Los Angeles, Calif.	1959	51,442,696	36,837,379	8,908,731	21,759,089	...	14,605,317	40,736,860	40,259,936	42,231,926	29,829,737	11,259,566	684,201	74.1	27.6	101.7
Twentieth Century Ins. Exchange	1960	410,620	282,897	87,995	181,685	...	127,722	322,728	320,495	335,694	289,702	81,419	...	90.4	25.2	115.6
Los Angeles, Calif.	1959	376,733	204,849	85,761	107,017	...	171,924	313,570	276,088	324,948	237,650	77,036	...	86.1	24.6	110.7
Underwriters at Lloyds	1960	32,381,004	30,503,747	6,874,371	22,652,726	...	1,877,257	17,603,964	18,243,666	18,317,160	11,047,423	8,490,670	...	60.6	48.2	108.8
Chicago, Ill.	1959	31,185,328	29,841,556	7,514,072	21,541,563	...	1,343,772	20,523,587	19,339,934	23,478,262	11,768,042	8,814,386	...	60.8	42.9	103.7
Union Auto Indemn. Assn'.	1960	6,921,545	3,513,622	1,524,675	1,921,281	1,005,678	3,407,924	3,264,608	3,379,406	3,426,663	1,935,449	1,194,283	...	57.3	36.6	93.9
Bloomington, Ill.	1959	6,650,445	3,609,555	1,639,472	1,899,921	913,257	3,040,891	3,906,034	4,074,634	4,032,689	2,652,234	1,531,741	...	65.1	39.2	104.3
United Services Auto Assn'.	1960	76,140,376	52,593,928	25,957,690	25,532,501	4,000,000	23,546,448	51,369,543	49,106,296	53,694,239	28,561,082	7,081,954	11,655,047	58.2	13.8	72.0
San Antonio, Texas	1959	66,578,848	45,638,990	23,694,444	20,968,840	3,250,000	20,939,858	47,007,844	44,756,833	48,924,740	25,338,697	6,322,800	10,575,686	56.6	13.5	70.1
Universal Underwriters	1960	7,646,631	3,757,122	2,372,959	1,002,927	...	C 3,889,508	9,586,086	9,665,830	9,731,904	3,980,510	2,639,133	2,933,027	41.2	27.5	68.7
Kansas City, Mo.	1959	7,344,624	3,605,199	2,452,703	640,882	...	C 3,739,426	8,373,169	8,339,782	8,668,165	3,471,202	2,270,293	2,576,137	41.6	27.1	68.7
Vehicle Ins. Exchange	1960	228,316	12,511	1,834	2,332	...	215,805	2,998	1,438	2,998	734	-10,033	...	51.0	...	...
Cincinnati, Ohio	1959	214,149	9,151	274	2,178	...	204,998	272	289	2,830	-100	1,559	...	...	...	...

★ Includes Voluntary, Contingency & Special Reserves, if any. A Includes $350,000 guaranty fund. B Includes $305,000 guaranty fund. C Includes $70,000 guaranty fund. D Interest on guaranty fund. E Includes $2,700,000 guaranty fund in 1959 and $2,400,000 in 1960. F Includes $80,000 guaranty fund. G Includes $50,000 guaranty fund. H Includes $198,912 guaranty fund. J Includes $150,000 guaranty fund. K Includes $941,971 guaranty fund in 1959 and $1,181,971 in 1960. M Includes $240,000 guaranty fund issued. N Includes $12,000 interest on guaranty fund in 1959 and $9,000 in 1960. P Includes $500,000 guaranty fund. R Includes $2,091,058 guaranty fund in 1959 and $2,105,278 in 1960. U Unavailable.

FINANCIAL AND UNDERWRITING EXHIBIT OF FIRE MULTIPLE LINE WRITING COMPANIES

Name of Company	FINANCIAL EXHIBIT								INCOME AND DISBURSEMENTS							RATIOS		
	Year Ending Dec.31	Capital Paid Up	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary, Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
		$	$	$	$	$	$	$	$	$	$	$	$	$	%	%	%
Albany Insurance Co.	1960	1,000,000	4,932,965	2,937,523	1,911,311	807,460	...	1,995,441	1,995,474	2,448,738	2,232,229	1,648,191	964,569	...	67.3	48.3	115.6
Alliance Assurance Company	1960	E 1,000,000	12,694,697	7,890,088	2,224,517	4,272,135	...	4,804,609	4,200,993	4,708,841	4,577,840	3,278,522	1,221,707	T 296,056	69.6	29.1	98.7
American and Foreign Ins. Co.	1960	1,500,000	29,323,066	17,793,172	8,106,275	8,489,422	1,082,029	11,529,894	12,707,932	12,628,877	13,523,626	7,819,344	4,674,936	A 272,941	61.9	36.8	98.7
American Central	1960	2,000,000	22,965,739	13,554,088	7,289,105	5,323,384	...	9,411,651	9,805,845	9,494,649	10,656,565	5,801,473	3,957,069	300,000	61.1	40.4	101.5
American Empire Ins. Co. of S.D. B	1960	1,000,000	5,131,960	3,390,743	2,122,305	922,635	...	1,741,217	3,898,759	3,456,889	4,046,963	2,163,586	1,453,319	C 47,915	62.6	37.3	99.9
American Independent Reins.	1960	972,405	7,070,675	3,481,597	1,088,326	778,107	...	3,589,078	2,783,963	2,526,656	3,650,398	1,570,922	922,904	46,305	62.2	33.2	95.4
American Liberty Ins.	1960	1,000,000	8,985,427	6,232,009	2,026,651	796,802	11,357	2,753,418	2,468,584	1,441,472	2,765,946	966,994	1,017,263	D 12,999	67.1	41.2	108.3
American Nat'l. Fire Ins.	1960	1,000,000	13,305,769	5,318,470	2,921,839	2,150,131	245,834	7,987,299	4,293,186	4,390,436	4,773,638	2,685,909	1,700,692	200,000	61.2	39.6	100.8
American Union Ins. Co.	1960	2,000,000	10,805,549	6,048,218	3,352,949	1,711,474	200,000	4,757,332	4,121,056	4,019,351	4,535,161	2,534,152	1,781,407	200,000	63.0	43.2	106.2
American Universal Ins. Co.	1960	1,200,000	14,864,403	12,442,165	2,100,667	2,728,654	...	2,424,238	4,325,092	4,781,764	5,334,412	3,202,753	1,442,550	96,254	67.0	33.4	100.4
Atlantic Ins. Co.	1960	1,000,000	11,339,793	3,992,210	3,047,504	832,395	...	7,347,583	3,400,025	3,392,492	3,725,177	2,322,624	1,222,139	100,000	68.5	35.9	104.4
Atlas Assurance Co., Ltd.	1960	E 500,000	16,106,434	10,483,711	6,022,505	2,880,330	...	5,622,723	7,103,721	8,527,536	9,536,241	5,454,460	3,222,331	F 1,489,776	63.9	45.4	109.3
Audubon Ins.	1960	610,000	3,381,567	2,242,789	1,813,019	389,605	...	1,138,779	2,189,869	2,174,518	2,279,078	1,481,988	683,500	34,500	68.2	31.2	99.4
Balboa Ins.	1960	1,000,000	7,825,351	5,185,417	4,204,573	642,433	...	2,639,934	4,436,280	3,880,735	4,694,162	2,001,770	1,789,886	...	51.6	40.3	91.9
Bankers F. & M. Ins. Co.	1960	500,000	3,272,377	2,166,625	1,108,359	678,894	...	1,105,752	2,027,632	2,294,647	2,232,610	1,271,053	980,754	...	55.4	48.4	103.8
Bankers & Shippers	1960	1,500,000	28,409,640	18,215,202	14,466,901	3,346,314	...	10,194,438	12,370,059	11,861,281	13,072,005	7,689,711	4,675,318	360,000	64.8	37.8	102.6
Birmingham Fire	1960	1,000,000	11,957,437	6,645,012	3,782,359	1,698,074	...	5,312,425	5,042,089	5,111,376	5,777,120	3,065,555	2,117,224	40,000	60.0	42.0	102.0
Birmingham Fire & Cas. Co.	1960	1,000,000	6,742,292	2,803,185	1,777,472	959,205	...	3,939,107	2,608,237	3,098,915	2,840,109	1,844,520	1,058,390	...	59.5	40.6	100.1
Boston Ins, Co.	1960	5,000,000	88,944,713	51,984,185	28,209,774	15,868,149	...	36,960,528	42,014,770	43,284,248	46,471,812	27,852,730	17,372,039	1,800,000	64.3	41.3	105.6
British America Assur. Co.	1960	E 500,000	8,276,882	3,816,918	2,324,529	1,193,250	204,542	4,459,964	3,097,035	2,990,119	3,355,743	1,779,972	1,251,908	...	59.5	40.4	99.9
British & Foreign	1960	E 500,000	18,746,833	11,315,987	5,144,367	5,387,517	683,771	7,430,845	8,064,649	8,014,479	8,593,444	4,962,276	2,966,522	T 200,000	61.9	36.8	98.7
Buffalo Ins. Co.	1960	1,400,000	15,280,625	10,449,400	6,744,233	2,411,768	500,000	4,831,225	7,702,357	7,941,563	8,242,010	4,917,231	3,382,672	42,000	61.9	43.9	105.8
California Ins. Co.	1960	2,000,000	13,208,351	7,941,552	4,251,978	3,105,307	31,000	5,266,799	5,720,077	5,538,545	6,367,549	3,384,192	2,308,290	150,000	61.1	40.4	101.5
Camden Fire Ins. Assoc.	1960	2,500,000	51,785,272	29,280,118	19,308,852	7,166,620	1,072,818	22,505,154	22,326,524	22,656,160	24,289,068	13,581,830	9,730,990	600,000	59.9	43.6	103.5
Century Ins. Co., Ltd.	1960	E 500,000	13,950,113	5,322,926	2,848,628	2,143,639	...	8,627,186	4,219,022	4,588,762	4,921,337	3,042,447	1,600,857	T 202,440	66.7	37.9	104.6
Christiania General Ins.	1960	1,000,000	15,704,157	12,365,560	4,976,990	1,799,239	...	3,338,597	7,158,089	7,062,243	8,196,579	4,026,806	2,929,018	...	57.0	40.9	97.9
Cimmaron Ins. Co., Inc.	1960	500,000	3,599,252	1,925,322	972,908	578,400	...	1,673,931	3,376,166	3,245,598	3,452,944	2,006,892	808,472	G 117,500	61.8	23.9	85.7
Commercial Union Assur., Ltd.	1960	E 500,000	46,998,180	31,389,905	16,177,222	13,084,471	62,000	15,608,274	23,254,042	22,489,145	25,654,628	13,916,158	9,069,933	T 698,518	61.9	39.0	100.9
Commercial Union Ins.	1960	2,000,000	15,929,824	9,036,061	4,859,403	3,548,924	...	6,893,764	6,537,231	6,329,766	7,138,622	3,867,648	2,638,046	200,000	61.1	40.4	101.5
Commonwealth Ins.	1960	1,000,000	17,028,925	8,435,327	5,553,268	2,132,798	...	8,593,599	6,515,196	6,870,533	6,977,750	4,001,868	2,976,018	200,000	58.2	45.7	103.9
Connecticut Fire Ins.	1960	2,000,000	81,797,177	29,319,612	17,570,213	10,344,977	...	52,477,565	22,492,597	23,094,998	25,662,160	14,209,609	9,535,545	1,200,000	61.5	42.4	103.9
Constitution Ins.	1960	750,000	5,039,001	3,168,354	1,998,840	869,352	100,000	1,870,647	2,710,808	2,963,823	2,978,208	1,877,121	1,248,410	...	63.3	46.1	109.4
Continental Ins. Co.	1960	59,991,450	1,062,640,634	261,525,302	141,957,044	95,657,209	731,195	801,115,331	148,700,212	159,509,115	191,672,539	105,765,347	56,308,346	H 24,605,336	66.3	37.9	104.2
Dixie Fire & Cas.	1960	1,000,000	4,091,479	2,545,561	1,280,398	1,106,637	...	1,545,917	3,274,271	4,067,625	3,428,513	2,499,201	1,202,435	D 515,961	61.4	36.7	98.1
Dubuque Fire & Marine	1960	1,320,000	9,049,786	5,461,547	3,150,030	1,443,518	...	3,588,239	4,516,625	4,701,655	5,401,742	2,618,625	1,741,416	...	55.7	38.6	94.3
Eagle Fire Co. of N. Y.	1960	1,000,000	8,517,257	5,348,345	3,204,851	1,756,611	...	3,168,912	3,815,440	3,940,073	4,103,418	2,482,785	1,778,707	...	63.0	46.6	109.6
Eagle Star Ins. Co., Ltd.	1960	E 500,000	10,934,781	5,720,907	1,980,179	2,041,116	...	5,213,874	3,423,620	3,888,359	4,070,243	2,143,563	1,243,682	F 90,761	63.3	36.3	99.6
Employers' Fire Ins. Co.	1960	2,000,000	41,764,007	27,446,277	16,017,687	9,547,186	8,567,730	14,317,730	22,844,750	21,937,321	24,325,918	13,435,964	8,987,991	365,000	61.2	39.3	100.5
Employers Nat'l. Ins.	1960	1,000,000	4,401,043	2,183,642	1,678,299	371,413	372,602	2,217,401	1,486,596	1,158,595	1,613,952	761,535	407,459	J 43,882	65.7	27.4	93.1
Equitable Fire & Marine	1960	2,000,000	24,597,292	8,140,505	4,919,660	2,896,594	...	16,456,787	6,297,927	6,466,599	7,138,014	3,978,691	2,655,620	120,000	61.5	42.2	103.7
Firemen's Ins., N.J.	1960	15,000,000	249,501,877	161,438,636	87,875,885	58,988,612	4,644,957	88,063,241	89,818,359	98,363,587	102,985,235	65,221,964	37,249,150	K 2,605,452	66.3	41.5	107.8
Founders Ins. Co.	1960	1,030,000	5,717,601	3,754,906	1,929,970	1,489,262	...	1,962,695	3,490,970	1,740,898	M 4,240,285	653,498	1,440,343	...	37.5	41.3	78.8
French Union Ins. & Reins. Co.	1960	E 500,000	4,421,810	2,238,806	1,578,278	614,538	100,000	3,183,004	1,858,203	1,840,883	1,995,439	1,159,490	809,620	T 17,683	62.9	43.5	106.4
General Ins. Co., Trieste & Venice	1960	E 500,000	6,899,667	3,842,479	2,641,036	1,073,964	...	3,057,188	4,026,604	3,761,972	4,287,778	2,316,649	1,801,962	T 40,144	61.6	44.8	106.4
General Security Assur. Corp.	1960	1,000,000	13,295,741	10,025,097	5,444,706	3,756,363	...	3,270,644	6,870,638	7,717,058	N 9,022,237	6,023,265	3,133,718	...	78.1	45.6	123.7
Gulf Ins. Co. Texas	1960	3,750,000	59,163,954	29,457,625	22,699,580	5,717,917	7,500,000	29,706,329	24,985,983	23,490,136	26,762,173	13,747,783	10,456,743	P 987,500	58.5	41.9	100.4
Halifax Ins. Co. of Mass.	1960	1,200,700	6,754,255	4,503,731	2,776,015	1,417,811	179,224	2,250,525	3,753,411	3,369,697	4,032,140	2,230,793	1,554,786	...	66.2	41.4	107.6
Hanover Ins. Co.	1960	5,024,700	82,893,995	59,286,978	30,952,222	20,043,128	500,000	23,607,017	42,493,398	42,097,520	47,734,599	26,595,322	17,031,803	1,002,275	63.2	40.1	103.3
Helvetia Swiss Fire	1960	E 400,000	2,484,209	1,429,194	1,296,674	125,943	...	1,055,015	1,738,607	1,441,472	1,999,552	981,237	645,663	F 200,000	68.1	37.1	105.2
Home Fire & Marine	1960	2,000,000	86,543,402	46,404,509	27,809,441	17,467,132	400,000	40,138,893	33,877,460	33,408,826	36,604,724	20,909,820	12,642,616	R 360,556	62.6	37.3	99.9
Home Ins.	1960	20,116,100	605,697,733	319,213,211	217,959,641	83,316,247	...	286,484,522	247,470,545	237,556,187	S 265,915,247	146,171,543	94,940,756	8,833,919	61.5	38.4	99.9
Hudson Ins. Co.	1960	600,000	5,107,859	2,104,363	1,444,633	601,463	3,692	3,003,496	1,860,689	1,780,204	2,010,047	1,011,581	785,788	...	56.8	42.2	99.0
Ins. Co. of North America	1960	54,499,990	880,977,012	338,188,630	242,206,446	71,505,830	338,288,392	542,788,382	219,153,878	211,042,749	U 247,535,082	122,602,313	84,378,659	V 44,901,275	58.1	38.5	96.6
Inter-Ocean Reinsurance	1960	1,250,000	23,001,297	14,165,773	10,737,424	2,847,652	1,835,525	8,835,525	13,436,694	12,380,232	14,032,565	6,770,795	5,683,031	206,250	54.7	42.3	97.0
Jersey Ins. of N.Y.	1960	1,500,000	18,343,736	11,635,927	9,242,742	2,137,923	...	6,707,808	7,903,094	7,578,041	8,354,768	4,912,885	2,987,244	231,000	64.8	37.8	102.6
Kansas City Fire & Marine	1960	1,000,000	11,256,321	6,740,015	4,605,904	827,945	...	4,516,307	5,881,536	6,044,338	6,167,683	3,750,440	2,397,364	125,000	62.0	40.8	102.8
Liverpool & London, Globe	1960	E 500,000	64,870,690	39,176,196	17,771,450	18,611,423	2,583,653	25,694,494	27,859,697	27,686,383	29,648,706	17,142,406	10,247,981	T 690,000	61.9	36.8	98.7
London Assurance	1960	E 500,000	32,686,218	21,951,249	11,449,803	8,329,154	...	10,734,969	17,468,918	16,847,212	19,091,819	11,413,002	6,512,431	T 118,070	67.7	37.3	105.0
Manhattan Fire & Marine	1960	1,300,000	12,562,520	7,471,288	4,550,279	2,572,869	...	5,091,232	6,208,068	5,964,410	7,854,055	4,070,961	2,377,286	...	68.3	38.3	106.6
Marine Ins. Co.	1960	E 750,000	12,090,028	6,036,227	1,692,272	2,996,429	...	6,053,801	4,072,122	4,087,544	4,366,722	2,496,384	1,141,417	T 581,488	61.1	28.0	89.1
Mercantile Ins. Co.	1960	1,000,000	15,985,886	8,427,933	5,553,268	2,132,798	...	7,557,953	6,515,196	6,870,533	6,985,121	4,001,868	2,974,968	200,000	58.2	45.7	103.9
Merchants Fire Assur. Corp.	1960	6,000,000	89,306,611	33,914,090	19,875,384	11,053,002	...	55,392,522	24,818,474	21,943,738	27,022,626	13,348,284	9,487,014	W 1,693,819	60.8	38.2	99.0
Milwaukee Ins.	1960	3,000,000	60,352,608	40,519,356	23,659,507	15,942,868	1,569,491	19,833,252	28,071,568	26,584,852	30,412,264	17,627,558	11,395,708	X 301,474	66.3	40.6	106.9
Monarch Insurance	1960	1,613,913	31,622,536	19,414,204	13,930,502	4,812,586	61,827	12,208,332	14,496,734	16,206,441	16,343,466	9,996,067	7,011,756	...	61.7	48.4	110.1
Nat'l. Ben Franklin Ins. Co.	1960	2,000,000	20,971,934	12,150,098	7,097,852	4,782,260	157,745	8,821,837	7,682,377	7,975,456	* 8,218,943	5,288,267	3,160,030	D 442	66.3	41.1	107.4
National Union Fire, Pa.	1960	4,000,000	90,676,226	53,775,094	30,258,874	13,584,589	...	36,901,132	40,336,715	40,891,005	45,564,544	24,524,436	16,937,796	1,640,000	60.0	42.0	102.0
Netherlands Ins. Co.	1960	E 500,000	7,359,680	2,756,573	970,503	1,370,028	...	4,603,107	1,905,204	1,910,812	2,118,563	1,187,379	750,223	T 756	62.1	39.4	101.5
Newark Ins. Co.	1960	2,000,000	37,899,600	23,000,925	10,444,624	10,938,292	1,308,483	14,898,675	16,373,682	16,271,822	17,436,730	10,074,922	6,024,147	Y 363,790	61.9	36.8	98.7

★ Includes Voluntary, Contingency and special reserves if any. A Includes $2,941 dividends paid to policyholders. B Formerly Queen City Ins. Co. C Includes $17,915 dividends paid to policyholders. D Dividends paid to policyholders. E Deposit Capital. F Net remittance from home office. G Includes $100,000 stock dividend. H Includes $8,841 dividends paid to policyholders. J Includes $18,882 dividends paid to policyholders. K Includes $5,452 dividends paid to policyholders. M Includes $500,745 contribution by parent company. N Includes $696,189 surplus paid in. P Includes $250,000 stock dividend. R Includes $40,556 dividends paid to policyholders. S Includes $359,219 surplus paid in and $59,375 capital paid in. T Net remittance to home office. U Includes $4,357,331 surplus paid in and $429,220 capital paid in. V Includes $27,046,435 stock dividend. W Includes $13,819 dividends paid to policyholders. X Includes $1,474 dividends paid to policyholders. Y Includes $3,790 dividends paid to policyholders.

FINANCIAL AND UNDERWRITING EXHIBIT OF FIRE MULTIPLE LINE WRITING COMPANIES

Name of Company	FINANCIAL EXHIBIT								INCOME AND DISBURSEMENTS							RATIOS		
	Year Ending Dec.31	Capital Paid Up	Admitted Assets	Total Liabilities Except Capital	Unearned Premium Reserve	Reserve for Losses Including Adj. Expense	Voluntary, Contingency & Special Reserves	Surplus to Policyholders ★	Net Premiums Written	Premiums Earned	Total Income	Losses Incurred, Including Adjustment Expenses	Expenses Incurred	Dividends Paid to Stockholders	Losses Incurred to Prems. Earned	Expenses Incurred to Prems. Written	Combined Losses and Expenses
		$	$	$	$	$	$	$	$	$	$	$	$	$	%	%	%
New England Ins.	1960	1,500,000	21,551,138	7,306,742	4,856,564	2,105,325	...	14,244,396	6,359,455	6,304,399	6,934,305	3,779,079	2,757,181	...	59.9	43.4	103.3
New Hampshire Ins. Co.	1960	4,810,090	92,414,124	60,311,007	31,732,560	18,672,782	3,400,000	32,103,117	47,175,027	46,828,811	A 55,741,987	30,378,032	17,920,581	B 1,081,000	64.9	38.0	102.9
New Jersey Mfrs. Indem. Ins.	1960	900,000	25,301,066	19,427,353	7,761,758	9,586,359	1,250,000	5,873,713	14,934,176	13,780,480	15,678,710	8,395,398	1,549,906	D 3,577,672	60.9	10.4	71.3
New Zealand Ins. Co.	1960	E 950,000	12,137,107	4,173,088	2,086,030	1,372,050	...	7,964,018	3,322,006	3,521,359	3,948,604	2,128,993	1,487,854	T 275,000	60.5	44.8	105.3
Niagara Fire Ins. Co.	1960	10,000,000	270,025,215	87,068,519	49,684,966	33,480,023	...	182,956,696	32,947,480	55,828,190	44,983,188	37,017,872	6,122,121	C 4,803,094	66.3	18.6	84.9
North British & Mercantile	1960	E 500,000	27,716,071	15,343,704	9,895,341	4,008,985	...	12,372,367	11,828,008	12,449,813	12,890,194	7,249,178	5,358,869	T 604,894	58.2	45.3	103.5
Northeastern Ins. Co. of Hartford	1960	1,000,000	18,784,512	12,265,755	8,373,651	3,831,438	...	6,518,757	11,996,281	12,175,225	12,549,933	7,211,244	5,291,512	100,000	59.2	44.1	103.3
Northern Assurance, Ltd.	1960	E 500,000	22,259,758	16,728,013	10,406,690	3,356,968	...	5,531,745	11,440,934	9,189,738	14,686,788	5,968,495	5,371,685	T 1,224,936	64.9	47.0	111.9
Norwich Union Fire	1960	E 500,000	10,135,093	5,207,496	3,202,475	1,743,044	...	4,927,596	3,989,784	3,934,837	4,257,163	2,492,960	1,866,435	F 3,621	63.4	46.8	110.2
Ohio Farmers Ins.	1960	...	31,532,144	18,335,394	10,835,801	6,324,454	4,612,073	13,196,751	16,025,133	14,963,926	16,686,135	8,160,918	6,581,082	...	54.5	41.1	95.6
Old Colony Ins.	1960	2,000,000	28,742,087	19,616,070	12,089,903	6,800,635	...	9,126,017	18,006,330	18,550,392	19,274,282	11,936,884	7,440,180	600,000	64.3	41.3	105.6
Pacific Ins. Co.	1960	2,000,000	36,004,640	21,431,078	16,476,193	3,864,984	...	14,573,562	14,088,123	13,508,681	14,974,434	8,757,710	5,324,532	480,000	64.8	37.8	102.6
Pacific Nat'l. Fire	1960	1,250,000	60,054,355	35,605,470	22,959,719	10,058,494	10,897,878	24,448,885	23,366,696	24,811,671	26,443,821	15,181,822	11,879,844	1,100,000	61.2	50.8	112.0
Palatine Ins. Co., Ltd.	1960	E 500,000	7,842,801	4,518,029	2,429,702	1,774,461	...	3,324,772	3,268,615	3,164,883	3,568,424	1,933,825	1,319,023	T 128,772	61.1	40.4	101.5
Pearl Assurance Co., Ltd.	1960	E 500,000	8,154,664	4,401,754	2,954,955	1,020,852	92,306	3,752,909	3,075,065	3,437,730	3,478,590	2,120,273	1,486,691	T 7,550,037	61.7	48.3	110.0
Pennsylvania Fire Co.	1960	2,000,000	37,271,907	18,429,120	12,192,423	4,621,588	...	18,942,787	14,069,879	14,841,540	15,143,906	8,654,622	6,444,301	450,000	58.3	45.8	104.1
Phoenix Ins. Co.	1960	10,000,000	221,521,058	80,327,105	47,790,980	28,138,337	72,000,000	141,193,952	61,179,865	62,818,394	68,852,650	38,650,139	25,882,266	3,000,000	61.5	42.3	103.8
Provident Ins. Co. of N.Y.	1960	1,150,000	10,950,013	7,923,444	4,409,407	2,957,140	...	3,026,568	5,228,766	5,148,984	5,588,963	3,413,895	2,348,684	...	66.3	44.9	111.2
Prudential Ins. Co. of Gr. Brit.	1960	1,500,000	18,805,254	10,529,133	7,223,165	3,007,315	346,967	8,276,120	9,303,446	8,901,019	9,788,071	5,057,907	3,908,940	150,000	56.8	42.0	98.8
Queen Ins. Co. of Amer.	1960	5,000,000	96,589,103	58,605,400	26,501,285	27,753,878	3,807,677	37,983,703	41,545,163	41,286,712	44,230,005	25,563,238	15,282,517	G 809,616	61.9	36.8	98.7
Reinsurance Corp. of New York	1960	1,530,000	47,326,060	24,599,819	13,147,584	3,546,096	...	22,726,241	14,512,485	14,848,833	17,110,268	8,388,854	6,204,214	459,000	56.5	42.8	99.3
Royal Exchange Assur.	1960	E 500,000	13,170,698	9,700,764	4,682,453	3,468,355	...	3,469,934	5,934,723	5,891,089	6,383,168	3,777,356	2,592,326	T 22,947	64.1	43.7	107.8
Royal Ins. Co., Ltd.	1960	E 500,000	73,831,708	45,351,567	20,421,578	21,386,812	2,393,718	28,480,141	32,014,214	31,815,054	34,245,589	19,698,732	11,776,189	T 720,000	61.9	36.8	98.7
Safeguard Ins. Co.	1960	1,500,000	38,312,353	26,353,459	15,544,330	9,608,279	60,000	11,958,894	20,890,474	20,047,570	22,457,386	12,233,190	9,059,741	...	61.0	43.4	104.4
St. Paul Mercury Ins. Co.	1960	5,000,000	41,224,825	20,117,555	10,936,021	8,558,994	...	21,107,270	17,322,331	16,820,053	18,765,099	10,493,639	6,203,229	H 229,192	62.4	35.8	98.2
Scottish Union & Nat'l. Ins. Co.	1960	E 500,000	13,346,009	8,127,918	4,981,628	2,711,431	...	5,218,091	5,459,829	6,120,857	6,137,091	3,877,454	2,364,219	T 1,342	63.3	43.3	106.6
Seaboard Fire & Marine	1960	1,000,000	8,442,010	5,044,711	2,839,141	1,913,144	...	3,397,299	2,787,453	3,190,182	3,286,231	2,115,347	1,001,994	J 100,177	66.3	35.9	102.2
Sea Insurance	1960	E 1,000,000	18,285,088	12,100,536	5,254,539	4,228,831	...	6,184,552	7,790,043	7,597,966	8,597,273	4,878,749	2,648,094	T 1,303,640	64.2	34.0	98.2
Security Ins. Co. - Conn.	1960	4,849,494	34,400,046	16,908,973	11,180,068	3,279,218	...	17,491,073	11,321,658	11,413,864	13,582,552	6,534,202	4,980,224	K 600,177	57.2	44.0	101.2
Skandia Ins.	1960	E 250,000	16,575,646	8,388,760	5,778,532	2,405,852	208,881	8,186,886	7,442,757	7,120,815	7,812,911	4,046,326	3,123,152	T 65,480	56.8	42.0	98.8
Skandinavia Ins. Co., Ltd.	1960	500,000	5,623,190	3,539,900	2,499,233	856,192	...	2,083,289	2,760,547	2,838,145	3,059,706	1,867,383	1,297,001	T 330,834	65.8	47.0	112.8
Southeastern Fire Ins.	1960	1,000,000	6,631,085	3,986,605	3,330,367	305,175	...	2,644,481	2,905,870	3,483,434	4,387,777	1,846,103	1,570,416	M 1,434,246	53.0	54.0	107.0
Springfield Ins. Co.	1960	5,178,584	161,129,993	67,593,096	43,709,073	18,947,919	10,000,000	93,536 898	57,235,095	56,739,587	N 66,039,114	34,011,714	24,902,622	P 2,734,527	59.9	43.5	103.4
Standard Marine	1960	E 500,000	11,053,424	5,574,055	2,071,368	2,227,133	...	5,479,369	3,692,009	4,242,164	4,447,813	2,639,001	1,327,482	T 564,344	62.2	36.0	98.2
Stuyvesant Ins. Co.	1960	E 1,500,000	33,624,701	27,045,799	11,885,537	5,198,082	181,819	6,578,902	22,329,240	19,421,871	26,601,113	11,318,012	7,399,944	300,000	58.3	33.1	91.4
Sun Ins. Office, Ltd.	1960	E 500,000	26,196,909	15,832,409	7,285,514	7,008,297	...	10,364,500	10,683,014	11,308,634	11,880,662	7,501,109	4,193,251	T 504,673	66.3	39.3	105.6
Swiss Reinsurance Co.	1960	E 500,000	99,841,023	75,741,664	37,024,687	37,207,064	...	24,099,359	44,538,334	46,114,743	47,915,300	31,341,574	17,521,326	T 1,500,000	68.0	39.3	107.3
Thames & Mersey Marine Ins.	1960	E 500,000	11,468,063	6,862,710	3,117,798	3,265,161	337,748	4,605,353	4,887,666	4,857,260	5,213,943	3,007,437	1,797,889	T 161,131	61.9	36.8	98.7
Transatlantic Reins. Co.	1960	1,100,000	9,942,239	8,060,809	2,385,309	2,448,018	...	1,881,430	4,228,762	4,231,747	5,588,097	3,393,125	1,408,582	...	80.2	33.3	113.5
Union Assurance Society, Ltd.	1960	E 500,000	7,220,500	4,518,029	2,429,702	1,774,461	...	2,702,471	3,268,615	3,164,883	3,575,786	1,933,825	1,319,023	T 121,205	61.1	40.4	101.5
Union & Phenix Espanol Ins. Co.	1960	E 500,000	6,619,517	3,063,829	2,227,359	804,539	250,000	3,555,688	2,447,337	2,489,806	2,707,520	1,543,708	1,077,915	T 84,979	62.0	44.0	106.0
Union Reinsurance Co.	1960	E 500,000	11,222,592	6,017,246	3,841,359	1,481,918	...	5,205,346	4,863,689	5,353,977	5,865,639	3,660,649	2,159,250	...	68.4	44.4	112.8
United Benefit Fire Ins.	1960	1,223,530	7,085,695	5,460,580	1,111,312	1,055,864	...	1,625,115	2,617,370	2,505,885	Q 4,465,632	1,915,719	850,270	...	76.4	32.5	108.9
Unity Fire & General Ins. Co.	1960	1,000,000	12,258,941	8,752,266	3,174,549	1,861,124	...	3,506,675	4,120,719	4,036,553	R 5,265,054	2,791,216	1,882,402	...	69.1	45.7	114.8
Universal Ins. Co.	1960	2,000,250	11,580,338	6,390,791	1,632,543	3,143,878	...	5,189,547	3,876,580	3,806,158	4,312,155	2,482,641	1,348,934	S 969,000	65.2	34.8	100.0
Urbaine Fire Ins.	1960	E 500,000	6,709,491	3,181,178	2,230,840	831,335	200,000	3,528,313	2,768,802	2,559,834	3,067,964	1,637,508	1,206,990	T 2,696	63.9	43.6	107.5
Valley Forge Ins.	1960	1,500,000	27,689,713	18,705,545	9,238,557	8,853,675	...	8,984,168	19,615,408	19,005,470	20,886,586	12,701,319	6,949,090	D 5,507	66.8	35.4	102.2
Vigilant Ins. Co.	1960	2,000,000	24,446,182	8,485,308	4,117,201	2,964,360	2,823,946	15,960,874	6,659,810	5,840,484	7,366,166	3,622,262	2,350,721	D 1,899	62.0	35.3	97.3
Western Fire Ins. - Kan.	1960	1,000,000	29,794,773	21,218,240	16,306,177	3,111,296	...	8,576,533	19,983,847	18,330,674	21,103,401	11,386,161	7,092,893	...	62.1	35.5	97.6
Western Pacific Ins. Co.	1960	476,280	3,369,211	2,406,266	1,083,769	586,272	1,666	962,946	2,003,384	1,892,961	2,162,718	1,109,194	758,741	D 46,733	58.6	37.9	96.5
MUTUAL COMPANIES																	
Allied American Mutual Fire	1960	† 500,000	17,648,320	10,482,191	3,407,116	4,769,611	...	7,166,129	4,827,306	5,766,972	5,392,221	3,524,241	1,504,479	D 484,505	61.1	31.2	92.3
American Agricultural Mut. Ins.Co.	1960	† 2,085,000	14,307,711	8,479,719	1,437,193	5,029,621	...	5,827,991	4,954,038	5,263,106	5,607,014	4,178,459	1,079,539	...	79.4	21.8	101.2
American Hardware Mut. Ins.	1960	† 500,000	27,877,562	23,126,069	11,000,682	9,575,181	300,000	4,751,493	20,561,494	23,394,691	21,696,879	14,257,112	6,023,228	D 3,123,898	60.9	29.3	90.2
American Manufacturers Mut.	1960	† 500,000	22,923,267	16,673,267	9,114,492	3,396,476	2,000,000	6,250,000	12,864,448	13,108,713	13,617,853	5,908,140	4,730,551	D 1,972,198	45.1	36.8	81.9
Badger Mutual Ins.	1960	† 500,000	13,418,726	10,544,939	5,373,907	1,524,658	150,000	2,873,787	6,834,163	6,696,989	7,286,966	3,837,248	2,665,840	D 98,024	57.3	39.0	96.3
Federated Mut. Impl. & Hardware	1960	† 500,000	36,823,808	29,930,809	15,828,978	11,349,768	370,000	6,893,000	33,296,613	33,752,250	34,682,502	20,997,853	9,386,025	D 3,782,347	62.2	28.2	90.4
Grain Dealers Mut. Ins.	1960	† 750,000	31,658,050	18,279,152	13,020,885	4,143,313	4,083,436	13,378,898	19,206,505	19,068,894	20,454,280	9,928,759	6,867,902	D 3,045,572	52.1	35.8	87.9
Indiana Lumbermens Mut. Ins.	1960	† 500,000	32,503,969	25,196,668	15,822,771	8,089,656	...	7,307,301	25,378,311	24,755,359	26,422,180	13,974,583	9,097,537	D 2,166,251	56.5	35.8	92.3
Iowa Hardware Mutual	1960	...	2,478,191	1,845,533	897,121	535,320	...	632,657	1,682,013	1,778,119	1,952,583	1,240,015	641,764	D 78,803	69.7	38.2	107.9
Iowa Mut. Ins. Co.	1960	...	12,289,699	9,893,775	4,760,237	4,682,989	...	2,395,924	12,023,378	12,090,688	12,428,584	7,939,912	3,949,732	D 249,259	65.7	32.9	98.6
Liberty Mutual Fire Ins.	1960	† 750,000	73,518,995	58,737,742	11,958,195	42,532,128	5,737,403	14,781,253	38,982,727	38,769,878	41,033,831	28,404,439	6,305,470	D 4,333,763	73.4	16.2	89.6
Lumber Mut. Fire Ins. Co. of Mass.	1960	† 500,000	10,860,819	5,785,218	3,963,794	1,494,798	169,497	5,075,601	5,470,756	5,187,824	5,938,366	2,934,870	1,830,784	D 843,201	56.6	33.5	90.1
Michigan Millers Mut.	1960	† 500,000	28,836,898	18,822,921	12,884,259	3,422,976	1,500,000	10,013,977	18,292,203	17,585,534	19,613,182	8,685,780	7,083,165	D 2,079,219	49.4	38.7	88.1
Millers Mut. Fire of Texas	1960	† 500,000	18,260,940	12,701,980	8,956,978	2,927,733	368,000	5,558,960	12,739,578	11,841,267	13,307,846	7,319,003	4,510,943	D 1,174,677	61.8	35.4	97.2
Mill Owners Mutual Ins.	1960	...	7,346,807	5,890,769	3,863,036	1,599,415	...	1,456,038	6,170,148	7,109,987	6,449,717	3,995,848	2,436,557	D 689,168	56.2	39.5	95.7
Northwestern Mut. Ins.	1960	...	91,911,420	63,092,923	43,153,743	16,566,021	...	28,818,497	59,315,452	59,743,152	62,536,345	32,048,403	21,779,259	D 4,938,756	53.6	36.7	90.3
Western Mutual Ins. Iowa	1960	...	9,842,095	5,227,218	3,762,084	1,145,085	...	4,614,877	6,713,734	6,288,994	7,037,558	3,612,061	2,723,786	D 13,445	57.4	40.6	98.0

★ Includes Voluntary Contingency and Special Reserves, if any. † Guaranty Fund. A Includes $610,090 capital paid in and $2,469,408 surplus paid in. B Includes $1,081,000 stock dividend. C Includes $3,094 dividends paid to policyholders.
D Dividends paid to policyholders. E Deposit Capital. F Net remittance from home office. G Includes $9,616 dividends paid to policyholders. H Includes $29,192 dividends paid to policyholders. J Includes $177 dividends paid to policyholders.
K Includes $238 dividends paid to policyholders. M Includes $500,000 stock dividend. N Includes $291,478 capital stock issued in exchange for stock of Freeport Ins. Co. and $6,249,248 surplus in excess of book value of Freeport Ins. stock.
P Includes $199,386 stock dividend. Q Includes $223,300 capital paid in and $182,700 surplus paid in. R Includes $500,000 surplus paid in. S Includes $875,250 stock dividend. T Net remittance to home office.

CASUALTY CLASSIFICATION OF FIRE MULTIPLE LINE WRITING COMPANIES

(Amounts in thousands of dollars (000 omitted))

NAME OF COMPANY	ACCIDENT & HEALTH		GROUP ACCIDENT & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIABILITY (B.I.)		AUTO LIABILITY (P.D.)		FIDELITY		SURETY		GLASS		BURGLARY & THEFT		BOILER & MACHINERY		TOTAL CASUALTY LINES		TOTAL FIRE LINES		TOTAL ALL LINES	
	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Albany Insurance	...	...	...	...	16	6	13	3	2	1	54	31	20	15	...	...	...	...	2	1	4	2	...	...	111	39	1,884	1,323	1,995	1,382
Alliance Assurance Co.	35	20	...	...	615	708	162	61	43	11	549	437	177	132	...	...	80	21	6	2	12	6	...	...	1,679	1,398	2,521	1,310	4,200	2,708
American & Foreign Ins.	66	34	402	302	1,429	830	1,004	285	264	76	2,248	1,229	937	478	144	64	133	61	79	34	171	85	154	33	7,031	3,511	5,677	2,872	12,708	6,383
American Central Ins.	186	93	17	6	874	464	687	194	139	32	1,646	818	649	345	79	26	83	25	79	35	164	78	496	173	5,099	2,289	4,706	2,423	9,805	4,712
American Empire Ins.	...	...	...	...	...	...	14	9	A	A	820	424	426	222	...	...	...	...	4	2	3	A	...	...	1,267	657	2,632	1,064	3,899	1,721
American Independent Reins.	9	4	1	...	-2	-A	28	1	41	10	1,153	425	269	152	1	A	22	...	...	...	2	A	10	...	1,534	592	1,250	518	2,784	1,110
American Liberty Ins.	...	...	...	...	53	5	64	-10	15	-1	505	44	244	54	...	...	...	...	12	4	7	2	...	...	900	98	1,569	329	2,469	427
American Nat'l. Fire Ins.	15	6	7	1	314	192	271	93	59	20	593	407	238	145	27	10	51	28	22	9	39	21	1	A	1,637	932	2,656	1,410	4,293	2,343
American Union Ins. Co.	A	-A	...	...	55	-15	121	-46	9	-2	319	-213	109	-11	...	...	...	...	17	5	30	7	...	...	660	-275	3,461	1,788	4,121	1,513
American Universal Ins. Co.	133	110	...	...	55	43	971	268	120	22	972	419	364	204	...	...	2	2	5	2	11	7	B 2	...	2,635	1,077	1,690	1,345	4,325	2,422
Atlantic Ins. Co.	...	...	...	...	122	88	50	6	13	3	642	325	368	195	...	...	A	...	13	5	22	11	...	...	1,230	633	2,170	1,272	3,400	1,905
Atlas Assurance Co., Lt'd.	...	...	...	...	47	18	40	8	7	2	163	94	59	46	...	...	...	...	5	4	11	5	...	...	332	177	6,772	4,675	7,104	4,852
Audubon Ins. Co.	...	...	183	27	...	...	22	4	1	...	282	189	156	93	...	...	...	...	6	2	16	5	...	...	666	320	1,524	879	2,190	1,199
Balboa Ins.	...	...	...	...	...	...	48	2	43	1	368	61	151	43	...	...	...	...	2	1	2	1	...	C 11	614	120	3,822	1,472	4,436	1,592
Bankers Fire & Marine Ins. Co.	...	...	...	...	94	53	49	15	15	6	265	291	143	120	...	...	...	...	4	2	3	8	T 438	T 4	1,011	499	1,017	731	2,028	1,230
Bankers & Shippers	A	A	...	...	30	12	168	55	31	3	1,588	610	605	330	3	...	40	26	15	8	36	17	...	...	2,516	1,061	9,854	5,144	12,370	6,205
Birmingham Fire Ins. Co.	...	...	...	...	193	89	244	61	56	13	801	433	346	196	8	2	42	39	22	11	44	23	...	...	1,756	867	3,286	1,764	5,042	2,631
Birmingham Fire & Cas. Co.	...	...	...	...	170	111	67	22	26	9	294	186	191	117	...	...	...	...	9	5	21	17	...	...	778	467	1,830	1,157	2,608	1,624
Boston Ins. Co.	68	79	35	23	2,117	1,147	1,696	406	289	79	5,876	2,816	2,389	1,329	128	50	196	109	147	73	354	180	13	1	13,308	6,292	28,707	15,973	42,015	22,265
British America Assur. Co.	A	A	1	2	72	36	103	19	20	3	289	122	123	64	5	1	12	2	11	4	18	8	A	...	654	261	2,443	1,193	3,097	1,454
British & Foreign	41	21	255	192	907	526	637	181	167	48	1,426	780	595	304	91	40	84	38	50	22	109	54	98	21	4,460	2,227	3,605	1,824	8,065	4,051
Buffalo Ins. Co.	...	...	...	...	190	58	249	69	37	10	970	383	359	171	...	...	...	...	30	16	41	19	...	...	1,876	726	5,826	3,554	7,702	4,280
California Insurance	108	54	10	3	510	271	401	113	81	19	961	477	379	201	46	16	48	14	46	20	96	46	289	101	2,975	1,335	2,745	1,414	5,720	2,749
Camden Fire Ins.	6	2	...	...	328	163	519	100	100	18	1,083	465	521	277	32	13	199	212	35	14	103	54	A	...	2,924	1,318	19,403	10,200	22,327	11,518
Century Ins. Co. Ltd.	...	...	...	...	...	...	43	10	3	A	247	146	113	68	...	...	...	...	6	3	14	6	...	...	426	233	3,793	2,305	4,219	2,538
Christiania General Ins.	...	...	...	...	C 50	C 36	141	26	126	3	107	189	43	59	-67	40	-156	156	2	1	4	4	5	5	255	519	6,903	3,183	7,158	3,702
Cimarron Ins.	...	...	...	...	38	30	34	3	4	...	343	117	189	78	...	...	...	...	3	1	7	1	...	...	618	230	2,758	1,500	3,376	1,730
Commercial Union Assur.	387	194	35	12	1,820	967	1,431	403	290	67	3,427	1,705	1,353	719	165	55	173	51	164	73	342	163	1,033	361	10,620	4,770	12,634	6,269	23,254	11,039
Commercial Union Ins.	124	62	11	4	582	309	458	129	93	21	1,098	545	433	230	53	18	55	16	52	23	109	52	331	116	3,399	1,525	3,138	1,617	6,537	3,142
Commonwealth Ins.	...	A	...	...	276	177	163	45	28	10	529	301	239	135	35	13	118	54	28	11	56	27	5	...	1,477	773	5,038	2,552	6,515	3,325
Connecticut Fire Ins.	23	11	2	1	673	371	713	224	132	28	1,902	1,250	666	402	58	21	96	69	68	30	127	75	147	47	4,607	2,529	17,886	9,371	22,493	11,900
Constitution Ins.	...	...	...	...	22	...	35	A	13	1	18	79	6	7	...	...	3	282	A	A	64	24	4	...	165	393	2,546	1,446	2,711	1,839
Continental Ins.	3,135	490	6,845	1,370	14,911	-4,030	16,557	-6,099	3,166	-588	41,001	-12,531	16,201	2,526	3,225	-76	2,817	12	1,549	327	4,388	790	3,141	82	116,936	-17,727	31,764	51,611	148,700	33,884
Dixie F. & C.	...	...	...	...	334	455	197	69	58	11	569	822	642	442	-A	...	...	...	19	12	29	22	...	...	1,848	1,833	1,426	715	3,274	2,548
Dubuque F. & M. Ins.	764	512	...	...	190	145	202	93	41	9	426	290	189	159	...	...	...	...	18	10	31	20	...	...	1,861	1,238	2,656	1,146	4,517	2,384
Eagle Fire, N.Y.	-A	A	...	...	25	79	-5	127	3	9	117	593	39	123	...	...	...	...	4	8	4	15	...	...	190	954	3,625	1,694	3,815	2,648
Eagle Star Ins. Co. Ltd.	...	...	...	...	44	50	53	27	11	3	124	184	72	66	...	...	...	...	3	3	8	5	...	...	315	338	3,109	1,671	3,424	2,009
Employers' Fire Ins.	63	23	20	15	1,297	567	1,116	242	223	58	2,729	1,329	1,240	647	210	17	220	46	106	56	228	125	115	16	7,567	3,141	15,278	6,877	22,845	10,018
Employers Nat'l. Ins.	...	...	...	...	214	76	17	4	A	...	35	15	17	10	...	...	...	...	9	4	-A	...	...	...	292	109	1,195	507	1,487	616
Equitable F. & M. Ins.	7	3	1	A	189	104	200	63	37	8	533	350	187	112	16	6	27	19	19	8	35	21	41	13	1,292	707	5,006	2,625	6,298	3,332
Firemen's Ins. Co., N.J.	1,576	841	1,979	5,416	8,456	-42	5,026	3,566	1,537	189	15,341	23,891	5,823	4,985	1,666	156	1,207	280	415	279	1,400	783	1,937	51	46,363	40,395	43,455	27,225	89,818	67,620
Founders Ins. Co.	...	...	138	457	...	...	168	32	28	35	352	305	148	95	31	25	237	54	21	6	35	6	...	...	1,158	1,015	2,333	780	3,491	1,795
French Union Ins. & Reins. Co.	3	1	...	...	1	A	38	13	8	1	75	22	29	7	3	...	5	...	A	A	...	A	...	...	162	44	1,696	974	1,858	1,018
General Ins. Co. Trieste & Venice	...	...	...	...	47	7	66	10	10	2	236	50	91	22	...	...	...	...	7	2	11	3	2	...	470	96	3,557	1,863	4,027	1,959
General Security Assur. Corp.	7	1	...	...	19	8	133	246	13	9	122	315	58	81	133	174	300	858	1	1	9	29	...	...	795	1,722	6,076	4,001	6,871	5,723
Gulf Ins. Co., Texas	...	...	...	...	323	276	717	120	127	28	3,711	1,910	1,951	1,025	...	...	2	...	156	62	210	81	...	...	7,197	3,502	17,789	7,631	24,986	11,134
Halifax Ins. Co. of Mass.	10	2	25	16	258	95	199	27	45	16	523	178	242	108	...	...	...	...	24	10	38	15	23	5	1,387	472	2,366	1,181	3,753	1,653
Hanover Ins. Co.	191	100	A	A	2,572	1,044	1,712	354	374	91	5,047	1,988	1,988	1,111	111	18	251	177	118	50	320	140	A	...	12,684	5,073	29,809	14,918	42,493	19,991
Helvetia Swiss Fire	...	...	...	...	19	36	13	32	5	4	223	402	101	144	...	...	...	...	2	5	1	3	...	...	364	626	1,375	360	1,739	986
Home Fire & Marine	730	378	1,229	899	2,904	1,601	1,960	560	462	111	4,626	2,373	1,966	1,056	886	315	1,000	194	165	77	668	314	2	A	16,598	7,878	17,279	9,091	33,877	16,969
Home Ins.	1,073	262	319	190	8,072	3,628	9,284	2,417	1,370	331	25,143	12,503	10,614	5,337	1,144	394	1,251	445	1,045	401	2,641	1,060	46	1	62,002	26,969	185,469	90,161	247,471	117,130
Hudson Ins. Co.	4	1	A	...	9	A	53	3	16	2	96	29	46	19	3	2	11	5	1	A	1	A	A	...	239	61	1,622	739	1,861	800
Insurance Co. of N. A.	262	117	311	184	575	227	390	130	68	14	1,113	655	218	146	128	85	97	16	24	13	214	109	18	8	3,418	1,704	215,736	103,610	219,154	105,314
Inter-Ocean Reins. Co.	40	4	1	-A	37	-104	114	-27	38	-5	696	-58	191	9	60	3	267	116	4	1	D 197	D 31	4	-A	1,649	-30	11,788	5,515	13,437	5,485
Jersey Ins. of N.Y.	A	A	...	...	19	8	108	35	20	2	1,014	390	386	211	2	...	25	16	10	5	23	11	...	...	1,607	678	6,296	3,287	7,903	3,965
Kansas City Fire & Marine	5	A	1	1	...	...	26	7	3	4	133	111	62	38	...	...	...	...	3	2	4	3	...	...	237	166	5,645	3,209	5,882	3,375
Liverpool & London & Globe	144	75	881	662	3,132	1,819	2,201	624	578	167	4,928	2,695	2,055	1,049	316	140	291	133	172	74	375	187	337	72	15,410	7,697	12,450	6,297	27,860	13,994
London Assurance	45	26	A	...	1,006	445	811	150	188	42	2,492	863	1,003	495	16	5	152	100	68	28	104	50	A	...	5,885	2,204	11,584	6,460	17,469	8,664
Manhatten Fire & Marine	1	A	A	...	420	184	316	57	68	17	1,068	370	430	212	8	2	31	34	29	12	45	21	A	...	2,416	909	3,792	2,217	6,208	3,126
Marine Ins. Co.	35	20	...	...	21	14	185	48	48	9	652	335	211	115	...	...	80	21	...	...	...	...	...	...	1,232	562	2,840	1,423	4,072	1,985
Mercantile Ins. Co.	...	A	...	...	276	177	163	45	28	10	529	301	239	135	35	13	118	54	28	11	56	27	5	...	1,477	773	5,038	2,553	6,515	3,326
Merchants Fire Assur. Corp.	66	44	...	...	40	30	424	229	78	15	4,015	2,512	1,744	983	...	...	210	90	74	33	60	34	...	...	6,711	3,970	18,107	7,188	24,818	11,158
Milwaukee Ins.	440	206	624	1,283	2,315	-108	1,563	674	432	29	4,539	5,208	1,738	1,212	463	34	347	65	134	72	430	200	523	- 14	13,548	8,889	14,523	6,815	28,071	15,704
Monarch Ins.	...	...	...	...	4	3	367	91	32	5	890	539	327	218	...	...	...	...	58	26	87	41	...	...	1,765	923	12,732	8,001	14,497	8,924
National Ben Franklin Ins.	129	65	170	420	689	-14	429	259	126	13	1,285	1,806	489	390	136	12	100	22	36	22	119	62	157	4	3,865	3,061	3,817	2,151	7,682	5,212
National Union Fire Ins. Co.	3	1	A	...	1,545	712	1,956	492	446	106	6,411	3,467	2,764	1,565	78	17	332	314	172	89	351	183	5	1	14,063	6,947	26,274	14,097	40,337	21,044
Netherlands Ins. Co.	39	13	30	21	97	41	98	30	17	4	560	333	168	86	30	13	114	15	5	3	19	10	...	...	1,179	569	726	346	1,905	915
Newark Ins. Co.	85	43	518	389	1,841	1,069	1,294	367	340	98	2,896	1,584	1,208	617	185	82	171	78	101	44	221	110	198	42	9,058	4,523	7,316	3,701	16,374	8,224

A Less than $500. B Livestock insurance. C Credit insurance. D Includes $184,856 credit ins. Prems. and $28,489 losses. T Title insurance.

CASUALTY CLASSIFICATION OF FIRE MULTIPLE LINE WRITING COMPANIES

(Amounts in thousands of dollars (000 omitted)

NAME OF COMPANY	ACCIDENT & HEALTH		GROUP ACCIDENT & HEALTH		WORKMEN'S COMPENSATION		LIAB. OTHER THAN AUTO (B.I.)		LIAB. OTHER THAN AUTO (P.D.)		AUTO LIABILITY (B.I.)		AUTO LIABILITY (P.D.)		FIDELITY		SURETY		GLASS		BURGLARY & THEFT		BOILER & MACHINERY		TOTAL CASUALTY LINES		TOTAL FIRE LINES		TOTAL ALL LINES	
	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES	PREMS.	LOSSES
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
New England Ins.	97	16	3	2	162	89	173	47	43	9	689	285	245	116	12	10	36	31	16	7	35	18	2	A	1,513	630	4,846	2,486	6,359	3,116
New Hampshire Ins.	72	36	A	...	2,668	1,281	2,078	652	475	177	6,468	3,470	2,727	1,611	362	71	593	449	163	65	463	178	2	...	16,071	7,990	31,104	16,446	47,175	24,436
New Jersey Mfrs. Indem. Ins.	...	...	...	...	...	...	25	3	...	...	6,578	1,988	3,381	1,390	...	...	...	...	...	...	...	...	...	...	9,984	3,381	4,950	1,732	14,934	5,113
New Zealand Ins. Co. Ltd.	...	...	...	...	...	...	177	43	37	12	478	218	204	123	...	...	...	...	16	9	33	23	...	...	945	428	2,377	1,453	3,322	1,881
Niagara Fire Ins. Co.	1,097	171	2,396	479	5,219	-1,410	5,795	-2,135	1,108	-206	14,350	-4,386	5,670	884	1,129	-26	986	4	-433	279	-3,366	937	-4,618	694	29,333	-4,715	3,614	18,079	32,947	13,364
North British & Mercantile	A	A	...	...	488	313	289	79	50	17	936	533	422	238	62	22	208	96	50	19	100	47	9	...	2,614	1,364	9,214	4,669	11,828	6,033
Northeastern Ins. Co. of Hartford	8	4	...	...	...	...	12	3	1	A	1,657	882	1,034	578	52	27	102	54	2	A	14	3	...	...	2,822	1,551	9,174	4,857	11,996	6,408
Northern Assurance Co. Ltd.	5	1	1	4	75	103	295	74	88	19	212	271	92	26	...	...	...	...	9	3	37	20	22	A	836	521	10,605	4,340	11,441	4,861
Norwich Union Fire	-A	A	...	...	25	79	-4	127	3	9	117	588	39	121	...	...	...	...	4	8	4	15	...	...	188	947	3,802	1,655	3,990	2,602
Ohio Farmers Ins.	...	...	...	...	80	12	1,117	340	280	82	3,008	1,895	1,579	843	40	4	89	47	88	48	188	73	...	...	6,469	3,344	9,556	3,387	16,025	6,731
Old Colony Ins. Co.	29	34	15	10	907	492	727	174	124	34	2,518	1,207	1,024	570	55	21	84	47	63	31	152	77	6	1	5,704	2,698	12,302	6,844	18,006	9,542
Pacific Ins. Co.	...	A	...	...	34	14	192	63	35	4	1,808	695	689	376	4	...	45	29	17	9	41	20	...	...	2,865	1,210	11,223	5,857	14,088	7,067
Pacific Nat'l. Fire	55	19	85	38	848	719	1,067	344	435	165	2,254	1,606	1,050	695	157	94	145	-40	153	87	304	172	...	...	6,553	3,899	16,814	9,085	23,367	12,984
Palatine Ins. Co., Ltd.	62	31	6	2	291	155	229	65	46	11	548	273	216	115	26	9	28	8	26	12	55	26	165	58	1,698	765	1,571	806	3,269	1,571
Pearl Assurance Co., Ltd.	...	...	...	...	1	1	78	19	7	1	189	114	69	46	...	...	...	...	12	6	18	9	...	...	374	196	2,701	1,697	3,075	1,893
Pennsylvania Ins. Co.	A	A	...	...	594	381	352	96	61	21	1,139	649	514	290	75	27	253	116	61	23	122	58	11	...	3,182	1,661	10,888	5,546	14,070	7,207
Phoenix Ins. Co.	64	31	6	2	1,831	1,010	1,938	609	360	75	5,175	3,401	1,812	1,093	158	58	262	188	186	81	344	205	399	128	12,535	6,881	48,645	25,486	61,180	32,367
Provident Ins. Co. of N.Y.	A	A	2	A	147	83	240	98	35	9	499	387	201	131	9	3	28	A	18	8	-37	22	...	...	1,216	741	4,013	2,299	5,229	3,040
Prudential Ins. Co. of Gr. Brit.	20	5	2	...	47	2	265	16	84	12	480	147	229	93	16	12	55	26	4	2	7	2	1	...	1,210	317	8,093	3,685	9,303	4,002
Queen Ins. Co. of Amer.	215	112	1,314	987	4,671	2,712	3,282	931	862	250	7,348	4,019	3,064	1,564	471	208	434	198	257	111	559	279	503	107	22,980	11,478	18,565	9,390	41,545	20,868
Reinsurance Corp. of New York	1	1	A	A	15	7	115	29	30	3	335	492	494	231	16	10	104	56	A	A	9	2	A	...	1,119	831	13,393	7,052	14,512	7,883
Royal Exchange Assur.	A	A	2	1	147	83	240	99	35	9	499	387	201	131	9	3	28	A	18	8	38	22	...	...	1,217	743	4,718	2,642	5,935	3,385
Royal Ins. Co. Ltd.	166	86	1,012	761	3,599	2,090	2,529	717	664	192	5,662	3,097	2,361	1,205	363	161	334	153	198	86	431	215	387	82	17,706	8,845	14,308	7,236	32,014	16,081
Safeguard Ins. Co.	217	95	49	25	1,386	725	1,446	388	235	56	3,818	1,817	1,507	759	46	16	97	6	151	63	219	104	...	...	9,171	4,054	11,719	5,547	20,890	9,601
St. Paul Mercury Ins. Co.	256	88	200	143	1,089	621	1,707	403	293	83	2,369	1,163	1,158	620	350	83	416	69	85	37	210	92	B 1	...	8,134	3,402	9,188	4,555	17,322	7,957
Scottish Union & Nat'l. Ins. Co.	A	-A	...	...	97	-26	211	-80	15	-3	558	-373	191	-20	...	...	...	...	30	9	51	13	...	...	1,153	-480	4,307	2,859	5,460	2,379
Seaboard Fire & Marine Ins.	63	10	137	27	298	-81	331	-122	63	-12	816	-251	324	51	64	-2	56	A	31	7	88	16	63	2	2,334	-355	453	760	2,787	405
Sea Insurance	35	20	...	...	427	59	195	55	39	7	391	201	126	69	...	...	80	20	33	12	64	36	...	...	1,390	479	6,400	3,181	7,790	3,660
Security Ins. Co., Conn.	16	6	A	A	568	202	257	66	54	15	672	393	257	152	16	5	54	21	25	11	49	24	...	...	1,968	895	9,354	4,656	11,322	5,551
Skandia Ins.	16	4	1	...	38	1	212	13	67	10	384	118	184	75	13	9	44	20	4	1	6	2	1	...	970	253	6,473	2,949	7,443	3,202
Skandinavia Ins. Co., Ltd.	A	...	A	...	22	...	47	2	15	2	41	11	19	7	...	...	...	...	A	...	A	...	4	...	148	22	2,613	1,473	2,761	1,495
Southeastern Fire Ins.	202	102	A	A	11	...	1	A	172	A	108	69	...	44	...	...	1	A	2	A	A	A	...	...	497	215	2,409	1,480	2,906	1,695
Springfield Ins. Co.	869	143	30	19	1,456	801	1,555	421	382	78	6,203	2,569	2,204	1,045	112	94	323	278	143	63	315	163	20	2	13,612	5,676	43,623	22,370	57,235	28,046
Standard Marine	14	9	4	3	92	95	81	71	15	9	251	243	99	77	2	2	6	3	9	5	11	9	...	...	584	526	3,108	1,946	3,692	2,472
Stuyvesant Ins. Co.	42	4	35	13	52	1	566	93	68	A	7,039	1,271	2,319	683	65	A	563	...	7	2	28	2	A	...	10,784	2,069	11,545	5,266	22,329	7,335
Sun Ins. Office, Ltd.	129	66	...	...	628	338	571	130	77	25	1,799	938	621	376	35	15	57	18	71	41	183	131	...	...	4,171	2,078	6,512	3,844	10,683	5,922
Swiss Reinsurance Co.	841	537	879	455	1,459	530	2,302	978	523	135	5,584	3,933	1,430	333	2,065	957	4,407	3,146	47	14	656	218	B 507	B 193	20,440	11,356	24,098	14,064	44,538	25,420
Thames & Mersey Marine Ins.	25	13	155	116	550	319	386	109	101	29	864	473	360	184	55	25	51	23	30	13	66	33	59	13	2,702	1,350	2,186	1,105	4,888	2,455
Transatlantic Reins.	12	14	...	...	13	7	115	21	15	3	7	7	A	A	12	2	65	578	A	A	1	1	...	...	240	633	3,989	2,226	4,229	2,859
Union Assurance Society, Ltd.	62	31	6	2	291	155	229	65	46	11	549	273	216	115	26	9	28	8	26	12	55	26	165	58	1,699	765	1,570	806	3,269	1,571
Union & Phenix Espanol Ins. Co.	2	1	...	...	1	A	38	16	7	2	65	7	44	7	3	A	5	...	A	A	A	...	...	...	165	33	2,282	1,248	2,447	1,281
Union Reinsurance Co.	...	...	A	A	9	...	40	4	30	2	31	1	7	1	62	39	162	172	A	A	1	A	2	...	344	219	4,520	2,860	4,864	3,079
United Benefit Fire Ins. Co.	37	2	64	80	157	109	108	37	34	6	592	371	288	149	217	3	207	187	7	3	11	12	...	...	1,722	959	895	385	2,617	1,344
Unity Fire & General Ins. Co.	8	17	...	...	10	3	39	11	9	4	192	158	81	60	61	115	35	21	2	1	25	6	...	A	462	396	3,659	1,905	4,121	2,301
Universal Ins. Co.	...	...	...	...	...	...	...	3	...	1	768	317	241	152	...	...	...	...	...	...	...	...	...	...	1,009	473	2,868	1,578	3,877	2,051
Urbaine Fire Ins.	4	2	...	...	3	A	49	13	8	3	75	23	107	8	3	A	5	...	A	A	1	A	...	...	255	49	2,514	1,352	2,769	1,401
Valley Forge Ins.	2,294	953	3,494	2,353	1,416	813	1,346	421	309	77	3,340	1,884	1,626	881	159	43	369	275	156	85	299	135	49	9	14,857	7,928	4,758	2,291	19,615	10,219
Vigilant Ins. Co.	19	10	...	...	138	19	276	54	52	9	1,016	367	329	143	333	31	313	6	20	7	69	27	...	...	2,565	673	4,094	1,909	6,659	2,582
Western Fire Ins., Kans.	...	...	...	...	...	...	10	6	-A	...	1,454	621	599	314	...	...	3	...	8	4	14	3	C 9	...	2,097	948	17,886	8,805	19,983	9,753
Western Pacific Ins. Co.	...	...	33	16	...	...	148	38	46	18	530	243	267	135	...	...	...	...	9	5	13	8	...	...	1,046	463	957	461	2,003	924
MUTUAL COMPANIES																														
Allied American Mutual Fire	...	...	...	...	-5	...	3	-A	...	...	1,436	975	542	330	...	...	...	...	...	...	1	A	...	...	1,977	1,305	2,850	1,479	4,827	2,784
American Agricultural Mut.	-A	...	...	...	39	37	276	97	20	...	1,638	1,070	126	...	...	...	...	...	...	...	...	...	...	...	2,099	1,204	2,855	1,983	4,954	3,187
American Hardware Mut. Ins.	202	121	1,335	1,049	1,316	796	1,031	277	178	58	4,376	2,744	1,949	1,117	...	...	...	...	203	113	209	115	...	...	10,799	6,390	9,762	4,723	20,561	11,113
American Manufacturers Mut.	34	13	-4	55	26	5	41	15	4	1	842	291	310	127	...	...	...	...	2	1	2	1	...	...	1,257	509	11,607	4,525	12,864	5,034
Badger Mutual Ins. Co.	...	...	...	...	...	...	67	21	2	-A	819	416	342	219	...	...	...	...	6	2	12	2	...	...	1,248	660	5,586	2,477	6,834	3,137
Federated Mut. Impl. & Hrdw. Ins.	18	7	5,702	4,223	3,645	1,933	895	224	398	140	3,847	1,885	2,432	1,347	...	...	...	...	146	86	140	107	...	...	17,223	9,952	16,074	7,088	33,297	17,040
Grain Dealers Mutual Ins.	...	...	...	...	...	...	214	38	15	2	2,418	1,056	1,113	620	...	...	...	...	39	15	110	50	...	...	3,909	1,781	15,298	6,480	19,207	8,261
Indiana Lumbermen's Mut. Ins.	...	...	...	...	...	...	544	104	42	9	5,794	2,804	2,636	1,473	...	...	...	...	80	30	115	58	...	...	9,211	4,478	16,167	6,712	25,378	11,190
Iowa Hardware Mutual Ins.	...	...	...	...	85	40	77	13	14	3	389	142	222	107	...	...	...	...	21	9	8	1	...	...	816	315	866	640	1,682	955
Iowa Mut. Ins. Co.	...	...	...	...	1,948	1,182	600	133	272	122	2,455	1,469	1,418	798	60	14	55	62	71	30	162	82	...	...	7,041	3,892	4,982	2,477	12,023	6,369
Liberty Mutual Fire Ins.	138	118	3,800	3,349	14,178	7,963	3,262	948	962	316	7,899	3,771	3,051	1,480	155	78	10	-A	35	15	162	80	1	...	33,653	18,118	5,330	2,518	38,983	20,636
Lumber Mut. Fire Ins. Co.	...	...	...	...	...	...	114	53	6	1	708	296	240	124	...	...	...	...	28	15	15	8	...	...	1,111	497	4,360	1,872	5,471	2,369
Michigan Millers Mut. Ind.	...	...	...	...	...	...	329	41	25	5	1,667	755	723	318	...	...	...	...	94	41	139	59	2	...	2,979	1,219	15,313	6,048	18,292	7,267
Millers Mut. Fire, Texas	...	...	...	...	225	44	31	8	2,477	1,210	1,230	628	...	...	...	...	...	...	40	12	91	39	...	...	4,094	1,941	8,646	3,804	12,740	5,745
Mill Owners Mut. Ins.	...	...	...	...	...	...	61	39	8	2	745	625	385	283	...	...	...	...	9	5	21	9	...	...	1,229	963	4,941	2,705	6,170	3,668
Northwestern Mut. Ins.	...	...	123	112	...	...	3,105	965	525	156	11,039	5,570	5,230	2,766	...	...	A	...	271	148	499	267	...	...	20,792	9,984	38,523	16,626	59,315	26,610
Western Mut. Ins., Iowa	183	63	...	...	29	5	148	43	33	10	1,046	505	698	376	...	...	...	...	26	12	...	...	...	...	2,163	1,014	4,551	1,976	6,714	2,990

A Less than $500. B Includes $259,939 credit insur. prems. and $73,010 losses. C Credit insurance.

PERCENTAGE CLASSIFICATION OF NET PREMIUMS WRITTEN BY GROUPS OF INSURANCE COMPANIES IN 1960.

FIRE	EXTENDED COVERAGE	OTHER ALLIED LINES	HOMEOWNERS MULTIPLE PERIL	COMMERICAL MULTIPLE PERIL	EARTHQUAKE	GROWING CROPS	OCEAN MARINE	INLAND MARINE	ACCIDENT ONLY (IND.)	ACCIDENT & HEALTH (IND.)	HOSPITAL & MEDICAL (IND.)	GROUP ACCIDENT & HEALTH	NON-CANCELLABLE ACCIDENT & HEALTH	NAME OF GROUP	WORKMEN'S COMPENSATION	LIAB. OTHER THAN AUTO (B.I.)	LIAB. OTHER THAN AUTO (P.D.)	AUTO LIABILITY (B.I.)	AUTO LIABILITY (P.D.)	AUTO PHYSICAL DAMAGE	AIRCRAFT PHYS. DAMAGE	FIDELITY	SURETY	GLASS	BURGLARY & THEFT	BOILER & MACHINERY	MISCELLANEOUS	TOTAL	NET PREMIUMS WRITTEN
6.2	1.1	.3	11.0	.3	...	.1	1.4	3.1	...	...	...	...	...	Aetna Life	16.7	9.7	2.3	22.7	9.1	10.4	.2	1.3	2.5	.7	.9	...	...	100.0	381,591,280
27.4	10.2	.2	8.1	.3	.1	2.2	3.2	4.5	...	...	...	...	...	Agricultural Group	4.8	4.4	1.0	12.9	5.8	11.6	.8	.3	1.0	.4	.9	...	...	100.0	40,747,677
1.5	1.0	...	3.7	...	...	...	...	.3	...	.7	...	2.3	...	Allstate	...	1.1	.1	47.5	18.3	23.3	...	...	...	...	.1	...	...	100.0	502,347,613
21.3	7.4	.3	5.0	.4	.1	.8	2.9	3.0	1.2	.2	.3	3.5	...	America Fore Loyalty Group.	7.0	6.1	1.4	17.3	6.8	9.4	.5	1.2	1.0	.6	1.4	.9	...	100.0	550,956,967
4.7	2.4	...	3.7	.3	.1	.9	.7	1.7	2.1	2.0	7.5	17.8	...	American Casualty	7.2	6.9	1.6	17.0	8.3	8.7	...	.8	1.9	.8	1.5	.3	1.1	100.0	65,384,693
.7	.2	...	...	.1	...	.8	...	4.8	...	.1	...	...	...	American Fidelity	.9	.7	.3	24.5	8.5	58.3	...	...	...	...	.1	...	...	100.0	21,513,107
6.8	6.4	...	3.0	...	...	...	...	1.6	...	...	...	.7	...	American General	15.4	4.7	1.8	22.3	11.2	19.5	...	.3	5.2	.4	.7	...	...	100.0	10,851,167
5.2	2.0	...	11.2	.1	...	...	...	1.0	...	...	...	.1	...	American Group	5.7	7.6	2.7	24.2	14.5	22.5	...	.3	.6	.7	1.6	...	...	100.0	35,378,537
27.8	8.4	.9	6.6	.2	.3	1.4	5.4	6.5	.4	...	...	...	...	American Home Assur.	9.3	4.0	1.4	11.6	5.4	9.0	.1	.1	...	.3	.8	.1	...	100.0	28,159,287
4.1	3.1	...	1.7	...	...	...	...	...	...	...	...	...	...	American Indemnity	15.5	5.2	.7	28.0	14.8	21.7	...	.3	.4	2.6	1.9	...	...	100.0	10,543,627
15.8	4.9	.1	6.6	1.1	.1	.9	2.4	5.2	.1	...	...	4.7	...	American Insurance	7.5	5.0	1.2	18.5	8.3	14.0	.4	.7	.7	.6	1.1	...	.1	100.0	183,912,897
.5	.2	...	1.0	...	...	...	...	...	.2	.2	...	10.0	...	American Mutual	46.5	7.2	2.1	17.3	7.2	6.2	...	.5	...	...	.2	...	.7	100.0	95,900,730
22.8	14.4	...	18.3	.8	...	...	...	3.0	...	...	...	...	...	American Liberty	1.7	1.8	.5	17.3	8.2	10.7	...	...	...	.3	.2	...	...	100.0	4,207,191
9.8	3.0	.2	3.8	1.5	...	...	46.2	26.6	...	...	...	...	...	Appleton & Cox	...	.2	...	...	...	8.2	.2	...	...	...	.2	...	.1	100.0	8,868,866
13.9	4.0	.3	9.6	4.0	.2	...	21.0	13.7	.1	...	...	1.3	...	Atlantic Mutual	5.4	4.1	.4	11.3	3.3	3.6	.6	...	...	.2	.4	...	2.6	100.0	46,516,224
44.4	14.9	.3	9.2	.8	.8	...	11.8	4.5	...	...	...	...	...	Atlas	.7	.6	.1	2.4	.9	8.3	...	...	...	.1	.2	...	...	100.0	9,099,183
1.3	.8	...	4.0	...	...	...	...	.2	.3	1.6	4.2	...	...	Beacon Mutual	...	2.4	.7	35.9	21.2	27.1	...	...	...	.3	...	...	...	100.0	4,671,724
...	...	...	...	...	...	...	...	...	.1	...	...	...	...	Bituminous	68.0	10.2	4.8	9.3	4.9	2.7	...	...	...	...	...	...	...	100.0	35,769,776
26.0	7.3	.2	7.0	.4	.1	1.0	12.3	5.8	.1	...	.1	.1	...	Boston	5.0	4.0	.7	14.0	5.7	8.1	.1	.3	.5	.4	.8	...	...	100.0	60,021,097
7.0	3.2	...	10.3	.1	...	...	...	1.9	...	...	...	...	...	Buckeye Union	...	7.8	2.6	26.4	15.6	20.1	...	.4	1.5	.6	1.7	.7	.1	100.0	39,019,432
14.9	5.9	...	6.1	...	.1	.4	...	...	...	...	...	...	...	Canadian	...	13.6	1.6	27.5	11.3	16.4	...	...	...	.7	1.3	...	.2	100.0	4,717,650
2.3	.8	.2	1.3	-.1	...	...	.2	2.0	...	...	...	...	...	Carolina Grp.	...	1.1	.2	48.8	25.9	14.1	...	...	2.2	...	.1	...	.9	100.0	7,290,205
1.7	1.3	...	...	...	...	...	...	1.8	...	1.8	...	.3	...	Central Nat'l.	...	.5	...	10.8	5.5	76.3	...	...	...	...	...	...	...	100.0	13,963,534
2.5	1.2	...	3.9	...	...	...	...	.4	...	.1	.9	...	...	Celina Mutual	1.5	3.2	.8	35.8	22.9	20.4	...	...	.1	.6	.6	...	5.1	100.0	12,160,558
27.7	9.6	.2	5.5	.3	.2	...	25.5	15.2	...	...	...	...	...	Century	...	1.0	...	5.8	2.7	5.9	...	...	...	.1	.3	...	...	100.0	5,065,404
9.9	2.7	.6	6.4	1.0	.1	...	14.5	9.4	.4	...	...	...	...	Chubb & Son	2.6	3.9	.8	14.7	5.0	12.9	1.9	5.2	6.9	.2	.9	...	...	100.0	93,330,182
10.8	7.6	...	2.9	.2	...	46.6	.1	1.4	...	...	...	...	...	Cimarron	1.1	1.0	.1	10.3	5.7	11.8	.2	...	...	...	.2	...	...	100.0	3,385,700
...	...	...	...	...	...	...	...	3.9	...	...	...	...	...	Commercial Credit	...	...	...	...	...	94.9	...	...	...	...	...	...	1.2	100.0	28,469,196
...	...	...	...	...	...	...	...	2.1	...	...	...	...	...	Commercial Invest. Trust	...	...	...	...	...	97.9	...	...	...	...	...	...	...	100.0	33,752,148
13.5	13.3	.1	8.0	.2	...	3.7	...	2.8	...	...	...	...	...	Commercial Standard	12.2	4.7	1.2	14.1	8.4	11.7	...	.5	.9	.6	.8	...	3.3	100.0	12,371,904
20.1	6.6	.1	5.3	.6	...	...	2.8	5.6	.6	1.1	.1	.2	...	Commercial Union	8.6	6.8	1.4	16.2	6.4	7.9	.7	.8	.8	.8	1.6	4.9	...	100.0	84,540,579
.1	.2	...	...	...	...	...	...	...	...	...	...	3.3	...	Consolidated Mutual	24.8	64.8	2.9	1.7	.5	.6	...	...	...	.3	.3	...	.5	100.0	24,716,337
8.8	3.3	.1	2.9	.4	...	1.0	.3	2.6	3.3	12.1	7.6	24.8	.3	Continental-National	6.9	5.4	1.4	8.3	3.7	3.8	.1	.5	1.9	.1	.4	...	...	100.0	389,212,202
45.6	18.3	.3	18.5	.4	.1	4.1	1.3	4.0	...	...	...	...	...	Corroon & Reynolds	...	.3	...	...	...	6.8	...	...	...	...	.3	...	...	100.0	35,432,295
32.7	10.2	.2	8.9	.3	.2	2.7	6.3	6.6	...	...	...	...	...	Crum & Forster	2.6	3.4	.6	9.5	4.1	8.5	.6	.2	.4	.3	.6	...	1.1	100.0	140,900,608
8.9	3.2	.1	4.3	.2	...	...	.2	3.0	.3	.2	.2	1.5	...	Employers	17.4	10.7	2.5	20.7	9.3	9.8	.4	1.5	1.7	.7	1.6	1.6	...	100.0	169,601,684
3.3	2.2	...	2.9	...	...	...	...	1.3	.1	.1	.8	1.9	...	Employers Casualty	56.8	5.3	1.6	10.5	5.1	7.0	...	...	...	.2	.4	...	.5	100.0	51,958,688
1.3	.4	...	.7	...	...	...	...	.4	...	...	...	8.6	...	Employers Mutual	53.7	10.2	3.4	9.4	4.0	4.4	...	2.2	...	.1	.7	...	.1	100.0	145,911,253
...	...	...	...	...	...	...	...	...	...	...	...	...	...	Emmco Ins.	...	...	...	...	...	100.0	...	...	...	...	...	...	...	100.0	17,807,514
.3	.2	...	4.1	...	...	...	...	...	...	...	...	...	...	Factory Mutual Liab.	...	.5	...	51.2	17.9	25.5	...	...	...	...	.3	...	...	100.0	26,115,530
1.9	1.2	...	2.9	...	...	...	...	1.8	...	...	...	...	...	Farmers	4.8	2.6	.7	38.5	15.8	28.9	...	...	.1	.1	.1	...	.6	100.0	184,113,696
59.9	15.4	.8	3.7	1.5	.6	...	.2	.9	.2	...	...	...	...	Fester, Fothergill & Hart.	.1	1.9	.3	3.2	2.5	3.7	4.6	.1	.2	...	.1	...	.1	100.0	8,662,216
15.7	6.0	.1	5.0	.1	...	2.0	1.1	1.9	.1	...	...	...	...	Financial Gen. Ins.	5.1	3.7	1.0	14.0	8.6	33.6	...	.4	1.0	.2	.4	...	...	100.0	27,422,688
16.5	4.9	.1	4.9	.9	...	1.4	4.7	8.1	.3	.5	1.3	3.6	...	The Fund	8.6	5.8	1.4	13.6	5.8	8.5	.3	2.6	3.0	.5	2.0	...	.7	100.0	260,595,841
6.9	1.2	.1	.2	1.1	...	.8	1.8	2.5	.1	.2	...	...	...	General Acceptance	.4	2.1	.3	30.1	11.3	38.2	.4	.2	2.0	...	...	...	...	100.0	27,922,427
7.1	2.9	...	4.8	.2	...	...	...	1.1	.4	.7	.9	1.6	...	General Accident	10.0	8.4	1.5	32.6	13.0	13.0	.2	...	...	.5	1.1	...	...	100.0	123,331,993
17.0	6.8	...	9.9	.4	.2	...	.8	2.8	...	...	...	...	...	General of America	.8	6.6	1.6	22.2	9.7	15.1	.4	.7	3.5	.4	1.0	.1	...	100.0	154,824,236
25.0	8.0	.4	7.1	1.7	.1	3.0	3.3	4.3	.3	.1	...	1.7	...	Great American	7.3	6.3	1.4	13.8	5.6	6.9	.5	.6	1.2	.5	.9	...	...	100.0	143,067,901
24.6	15.6	.1	10.6	.1	...	.7	...	4.3	...	...	...	...	...	Gulf-Texas	1.6	2.7	.5	15.3	8.2	14.3	...	...	...	.6	.8	...	...	100.0	28,386,007
29.6	8.5	.9	8.4	1.1	.3	...	6.0	3.5	.4	...	...	...	...	Hanover	6.1	4.0	.9	11.9	4.7	11.0	.7	.3	.6	.3	.8	...	...	100.0	42,493,395
9.1	2.8	...	5.4	.2	...	...	...	1.4	...	.8	.5	10.1	...	Hardware Mutual	15.5	3.2	1.1	25.5	10.1	12.4	...	...	...	.5	.5	...	.9	100.0	104,427,689
3.4	1.1	...	2.6	.1	...	...	...	.4	...	...	...	...	...	Harleysville	5.9	3.8	1.0	39.2	21.2	20.0	...	...	...	.3	.4	...	.6	100.0	26,602,040
14.9	4.9	.2	4.3	.3	...	.7	1.3	4.2	.4	.1	.5	3.2	...	Hartford Fire	11.3	8.1	2.0	19.9	8.3	10.0	.2	1.4	1.6	.5	1.5	...	.2	100.0	515,869,879
31.0	10.2	.9	10.0	.9	.1	1.2	4.1	7.9	.4	...	...	.1	...	Home Ins. & Home Ind.	3.3	3.8	.6	10.2	4.3	7.8	.4	.5	.5	.4	1.1	...	.3	100.0	263,266,538
13.0	8.7	.1	6.5	...	...	...	...	1.1	...	...	...	...	...	Houston F. & C.	20.8	5.1	1.4	18.8	9.4	12.6	...	.8	.9	.3	.5	...	...	100.0	14,891,642
10.4	5.4	...	15.8	.1	...	...	...	.9	...	...	...	...	...	Indiana	3.8	2.9	1.1	22.1	14.1	22.1	...	...	...	.5	.8	...	...	100.0	15,885,930
34.5	12.1	.1	16.3	.5	...	...	...	1.7	...	...	...	...	...	Chas. L. Jackman	...	...	...	...	...	32.3	...	...	...	...	...	...	2.5	100.0	1,682,043
5.8	1.6	.1	4.7	.1	...	...	.6	1.2	.9	...	.5	7.1	...	James S. Kemper	15.6	4.1	1.0	28.3	11.3	11.4	.1	.9	.3	.3	.6	3.5	...	100.0	225,860,042
2.6	.7	.3	2.5	.1	...	...	...	1.4	...	.4	...	9.7	...	Liberty Mutual	36.0	8.4	2.5	20.3	7.8	6.0	.1	.4	...	.1	.4	...	.3	100.0	389,827,309
17.4	6.5	.1	8.7	.9	.1	...	7.2	6.9	.2	...	...	...	...	London	11.2	5.1	1.2	15.4	6.3	10.2	.8	.1	.6	.4	.7	...	...	100.0	27,604,261
19.2	7.8	.1	9.2	.8	...	...	8.0	4.7	.9	.1	...	.2	...	London & Lancashire	5.5	6.1	1.1	16.8	6.6	9.7	.9	.2	.6	.6	.9	...	...	100.0	37,350,145
25.7	10.8	.1	15.5	.4	.1	...	5.0	3.4	.3	...	...	...	...	Merchants, N.Y.	.2	1.7	.3	16.2	7.0	10.6	1.4	...	.8	.3	.2	...	...	100.0	31,023,092
38.9	17.0	.1	29.7	.4	...	...	...	2.0	...	...	...	...	...	Merrimack Mutual	...	...	...	...	...	11.4	...	...	...	...	.5	...	...	100.0	17,842,753
51.4	14.2	3.5	13.5	1.4	.1	...	1.7	11.0	...	...	...	...	...	Millers National	...	.2	...	.2	.1	2.7	...	...	...	...	...	...	...	100.0	8,442,413
39.6	12.4	.5	15.3	2.7	.4	...	.5	8.1	.2	...	...	...	...	J.A. Munro	.5	2.8	.9	5.2	2.5	5.5	2.0	.2	.6	...	.1	...	...	100.0	18,606,892
1.3	.6	...	.1	...	...	.6	...	1.5	...	...	...	...	...	National Indemnity	.1	8.1	1.1	48.4	23.2	14.3	...	...	.4	...	.1	...	.1	100.0	8,750,696
25.7	8.1	.5	8.7	.7	.1	1.3	1.7	7.3	...	...	...	...	...	National Union	3.8	4.8	1.1	15.9	6.9	10.3	.9	.2	.8	.4	.8	...	...	100.0	50,420,893
2.9	1.0	.2	3.3	...	...	.3	.1	.3	2.5	1.3	2.0	10.4	.2	Nationwide	1.8	1.6	.3	34.0	16.0	20.1	.1	...	...	...	.2	...	1.4	100.0	257,430,657
24.2	7.0	.5	7.3	.8	.1	1.3	3.4	3.8	.1	...	...	...	...	New Hampshire Group	5.6	4.3	1.0	15.7	7.6	11.5	.9	.8	1.1	.3	.9	...	1.8	100.0	53,723,808
.3	.3	...	2.1	...	...	...	...	...	...	...	...	...	...	New Jersey Mfgrs.	60.2	2.1	1.3	16.0	8.2	9.5	...	...	...	...	...	...	...	100.0	40,944,504
17.5	6.2	...	3.9	1.8	.3	...	20.7	13.0	...	...	...	...	...	New Zealand	...	5.0	1.1	13.6	5.8	9.6	.2	...	...	.4	.9	...	...	100.0	4,147,614
12.5	3.7	.2	11.3	2.1	...	.8	5.1	5.2	.4	.1	...	3.9	...	North America	7.3	7.9	2.4	9.3	3.8	4.3	1.7	1.5	.9	.2	1.2	...	14.2	100.0	384,226,883
34.6	11.4	.2	11.1	.6	...	...	5.4	6.2	...	...	...	...	...	North British	4.2	2.5	.4	8.0	3.6	8.1	...	.5	1.8	.4	.9	.1	...	100.0	51,030,889
44.3	15.2	.4	10.7	.6	.4	...	6.5	12.8	...	...	...	...	...	Northern London	.5	2.2	.6	1.5	.7	2.6	.4	...	...	.1	.3	.2	...	100.0	13,803,806
25.0	17.2	...	29.7	.2	.1	...	...	1.3	.1	...	...	...	...	Northern of N.Y.	.1	1.5	.1	6.2	2.6	14.8	.3	...	...	.2	.6	...	...	100.0	51,501,394
23.9	11.1	...	13.2	.1	...	...	1.0	2.8	...	...	...	...	...	Northwestern National	...	3.5	.2	20.6	8.5	13.9	...	...	...	.5	.7	...	...	100.0	30,732,720
40.5	12.2	.2	11.2	.7	.5	2.9	6.8	4.3	...	...	...	...	...	Norwich-Scottish	1.2	1.9	.2	6.4	2.2	8.0	...	...	...	.3	.5	...	...	100.0	17,386,109
4.2	2.1	...	4.7	.1	...	.7	...	.6	...	...	...	...	...	Ohio Casualty	4.6	6.3	1.7	31.6	16.7	22.4	...	.8	1.3	.9	1.3	...	...	100.0	80,057,293
19.8	9.5	.2	14.1	.4	...	...	...	1.9	...	...	...	...	...	Ohio Farmers	.1	7.0	1.7	18.8	9.9	14.0	...	.3	.6	.5	1.2	...	...	100.0	32,050,267
.7	.3	...	.5	...	...	...	...	.1	...	...	...	.4	...	Pacific Employers	61.2	6.6	1.6	13.9	5.9	7.4	...	...	.7	.3	.4	...	...	100.0	34,428,489
22.4	9.1	.1	18.7	.3	.1	...	1.3	2.8	...	...	...	...	...	Pacific of N.Y.	.2	1.4	.3	12.8	4.9	23.3	1.6	...	.3	.1	.3	...	...	100.0	34,361,276
40.5	16.4	.1	12.7	.4	.2	.8	...	5.8	...	...	...	...	...	Pearl Monarch	...	2.5	.2	6.1	2.3	11.0	...	...	...	.4	.6	...	...	100.0	18,606,892
12.9	5.4	...	3.5	.2	.1	2.3	.8	1.4	1.1	.3	.8	1.7	...	Peerless	5.5	5.5	1.0	31.6	9.5	6.8	.1	1.7	6.4	.3	1.1	...	...	100.0	17,751,024
...	...	...	...	...	...	...	...	...	...	...	...	...	...	Penna. Mfgrs.	61.6	5.6	3.2	12.8	8.1	8.7	...	...	...	...	...	...	...	100.0	24,941,723
31.6	9.2	.3	11.5	1.3	.1	1.1	4.9	11.4	.1	...	...	...	...	Phoenix-Hartford	3.0	3.2	.6	8.4	3.0	6.7	.8	.3	.4	.3	.6	.7	.5	100.0	89,970,389
13.1	4.8	.1	6.3	.3	...	...	4.0	2.3	.5	.1	...	.7	...	Phoenix of London	10.7	8.1	1.4	21.0	9.1	10.3	...	.3	.9	.8	1.5	.5	3.2	100.0	51,952,404
21.1	5.7	.1	8.9	.4	.1	.7	6.3	5.2	.1	5.4	...	4.7	...	Reliance	1.9	3.0	.7	13.2	6.0	13.0	.8	.2	1.1	.3	.5	...	.6	100.0	72,140,004
28.6	26.7	...	25.2	...	...	...	...	.7	...	...	...	...	...	Republic	...	1.3	.1	6.2	3.5	6.7	...	...	.6	.1	.3	...	...	100.0	22,401,474
35.4	11.5	.5	7.5	1.0	.3	...	6.9	7.2	...	...	...	...	...	Royal-Exchange	2.6	4.3	.6	8.9	3.6	5.4	2.6	.2	.5	.3	.7	...	...	100.0	11,163,489
18.9	5.6	.2	4.9	.8	.1	...	3.2	3.2	.3	...	.2	3.2	...	Royal Globe Cos.	11.2	7.9	2.0	17.7	7.4	7.3	.4	1.1	1.0	.6	1.6	1.2	...	100.0	244,383,309
16.5	18.2	...	13.3	...	...	...	1.2	...	...	...	...	...	...	St. Louis Ins.	...	.2	...	...	...	50.2	.1	...	...	.1	.2	...	...	100.0	10,637,526
16.8	6.2	.2	6.1	.3	.1	1.4	3.1	7.5	.7	...	.7	1.1	...	St. Paul F. & M.	6.3	9.8	1.7	13.7	6.7	10.9	.6	2.0	2.4	.5	1.2	...	...	100.0	173,223,314
7.0	5.4	...	7.9	...	...	...	...	.7	...	...	...	...	...	Seaboard Finance	...	1.0	.8	10.7	4.5	62.0	...	...	...	...	...	...	...	100.0	5,072,353
19.5	8.5	.5	17.3	.3	.1	.4	2.1	3.0	.2	.1	...	...	...	Security	11.2	5.0	1.1	13.0	5.1	9.7	...	.3	1.1	.5	1.0	...	...	100.0	20,344,715
46.0	17.8	.4	7.3	1.9	1.0	1.9	1.8	3.3	...	...	...	...	...	Seibels, Bruce & Co.	.3	.2	...	1.2	.7	16.0	...	...	...	...	.2	...	...	100.0	17,091,099
28.7	9.6	.2	8.4	1.5	...	4.3	2.5	4.9	...	1.3	...	...	...	Springfield Monarch	2.4	2.8	.7	13.9	5.7	10.9	.7	.2	.5	.3	.5	...	...	100.0	71,969,673
7.7	2.6	...	4.2	.2	...	.2	.2	1.7	1.5	.1	...	1.6	...	Standard Accident	16.2	9.3	2.8	25.1	8.5	7.9	.6	1.4	5.8	.8	1.6	...	...	100.0	74,707,339
4.6	2.0	...	4.3	.1	...	...	...	.5	.2	...	...	...	...	State Auto Group	2.4	2.8	.7	35.3	20.8	25.4	...	...	.1	.3	.5	...	...	100.0	41,362,220
2.1	1.2	...	4.7	...	...	.1	...	...	...	...	...	...	...	State Farm	...	.4	.1	40.3	17.1	34.0	...	...	...	...	...	...	...	100.0	506,431,729
53.5	13.7	.7	7.9	4.0	1.7	...	...	8.7	...	...	...	...	...	Sterling Offices	...	...	...	...	...	.3	...	3.2	6.2	...	.1	...	...	100.0	3,966,730
23.5	6.6	.1	5.8	1.0	.3	...	5.0	4.1	.5	.6	.1	...	...	Sun of London	6.0	5.5	.7	17.2	6.0	13.6	...	.3	.6	.7	1.8	...	...	100.0	20,856,940
29.1	7.0	.6	5.0	2.5	.3	.2	1.6	4.4	1.8	.1	...	2.0	...	Swiss Reinsur.	3.3	5.2	1.2	12.6	3.2	1.8	.7	4.7	10.0	.1	1.4	.6	.6	100.0	80,250,335
7.8	4.0	.1	2.6	.9	.1	.6	45.3	11.4	...	...	...	...	...	Talbot Bird & Co.	.6	.7	.2	11.2	4.0	9.6	.8	...	...	...	.1	...	...	100.0	7,914,166
3.9	1.9	...	6.6	...	...	...	...	.4	.2	.4	2.1	.7	...	Tower Insurance	3.3	5.5	2.0	21.7	14.2	34.4	...	.3	.7	.5	1.0	...	.2	100.0	23,947,746
8.9	5.3	...	6.9	.1	...	...	.2	2.9	...	...	...	.2	...	Trans-American	9.3	8.5	2.2	17.5	7.7	16.3	.3	5.9	4.8	.8	1.9	...	.3	100.0	82,056,730
3.5	1.1	...	2.9	.1	...	...	.1	1.1	2.3	.6	.8	33.8	...	Travelers	12.2	5.8	1.6	16.5	6.6	7.1	.1	.6	1.0	.3	.9	1.0	...	100.0	869,434,757
14.6	7.5	.1	9.8	...	...	.1	...	2.7	...	...	...	...	...	Trinity Universal	6.7	6.1	1.3	19.5	9.5	15.7	...	.5	3.7	.7	1.5	...	...	100.0	30,640,553
11.2	12.8	.1	7.9	...	...	2.2	...	3.1	...	...	...	...	...	Tri-State	24.4	4.8	2.0	10.9	6.4	8.3	...	1.0	4.2	.2	.4	...	.1	100.0	6,561,629
...	...	...	...	...	...	...	...	8.3	...	...	...	...	...	Twin State	...	...	...	...	...	91.7	...	...	...	...	...	...	...	100.0	2,676,282
10.6	3.1	.1	4.9	.2	...	.2	.1	1.7	.3	...	...	.3	...	U.S. Fidelity & Guar.	15.8	9.9	3.0	19.7	9.0	10.7	.3	2.6	5.1	.7	1.7	...	...	100.0	301,274,808
...	...	...	...	...	...	...	...	...	...	...	...	...	...	Utilities	14.9	5.7	1.2	36.2	16.9	25.1	...	...	...	...	...	...	...	100.0	2,317,626
4.6	2.2	.1	6.7	.1	...	...	...	2.5	...	1.1	.3	...	...	Western Cas. & Sur.	9.0	8.8	2.3	23.4	12.8	21.9	...	.4	2.3	.6	.9	...	...	100.0	50,252,737
2.6	1.0	...	1.5	...	...	.2	...	.8	.1	.1	.5	17.3	...	Zurich-Amer.	17.5	13.0	2.8	20.4	8.4	6.9	.5	1.3	...	.7	1.8	2.6	...	100.0	94,653,228

UNDERWRITING EXHIBIT FOR 1960 OF STOCK CASUALTY COMPANIES

NAME OF COMPANY	Earned Premiums	Increase in Unearned Premium Reserve	Losses Incurred	Ratio	Adjustment Exp. Inc. (Including allocated & unallocated)	Ratio	Underwriting Expenses Incurred	Ratio	Underwriting Profit or Loss	Net Income After Federal Taxes
Accident & Casualty	23,004,082	722,638	13,321,395	58	2,050,525	9	8,423,812	37	-791,650	567,443
Aetna Cas. & Surety	350,520,938	13,066,566	193,174,102	55	30,059,291	9	123,370,875	35	3,916,670	20,729,247
Aetna Insurance Co.	158,468,049	3,864,061	85,136,940	54	10,775,035	9	62,237,379	39	318,696	8,263,235
Agricultural Ins. Co.	26,046,308	-626,700	14,736,147	57	2,074,708	8	11,117,039	43	-1,881,586	-149,077
Allied Compensation	2,592,303	35,559	1,667,037	64	157,330	6	635,756	25	132,180	193,621
Allstate Ins. Co.	471,566,897	23,817,887	252,840,741	54	56,767,850	12	131,074,881	28	30,883,425	41,251,442
American Automobile	58,559,142	292,985	30,913,107	53	5,154,615	9	22,146,626	38	344,794	2,698,492
American Casualty	44,346,097	1,423,189	25,657,644	58	3,978,768	9	16,214,544	37	-1,504,859	219,288
American Credit Indem.	6,262,253	551,678	2,229,645	36	663,416	10	2,383,053	38	986,139	842,998
American Employers	46,956,592	2,676,862	25,672,177	55	3,955,990	8	17,616,483	38	-288,058	1,061,615
American Fid. & Cas.	11,541,320	-2,333,157	7,388,164	63	1,536,058	13	3,065,280	26	-448,182	624,867
American Fidelity	...	...	...	...	...	...	...	...	...	88,917
American Fire & Cas.	8,161,892	46,643	4,379,900	54	942,952	11	2,804,113	34	34,927	268,954
American Guar. & Liab.	9,528,678	560,097	4,789,161	50	766,611	8	4,285,378	45	-312,472	294,511
American Indemnity Co.	8,412,804	335,154	4,282,009	51	870,770	10	3,475,853	41	-215,828	356,129
American Insurance	109,798,392	549,346	57,962,075	53	9,664,904	9	41,524,924	38	646,489	6,205,355
American Mercury Ins.	1,147,445	-9,961	660,027	58	71,398	6	343,444	30	72,576	88,276
American Motorist Ins.	53,974,664	2,254,338	27,258,348	51	5,108,750	9	15,529,431	29	6,078,135	6,748,049
American Policyholders	4,653,841	-765,191	2,664,178	57	378,135	8	1,074,212	23	537,315	679,629
American Re-Insurance	47,349,997	558,098	28,896,309	61	2,435,714	5	18,297,244	39	-2,279,270	1,498,340
American Reliable	560,060	-168,549	286,920	51	35,840	6	220,821	39	16,479	32,724
American States Ins.	34,441,419	70,556	18,526,920	54	3,144,453	9	12,581,410	37	188,635	896,710
American Surety	53,240,645	-1,201,315	28,350,334	53	5,181,806	10	21,245,847	40	-1,537,342	2,616,198
Anchor Casualty	11,127,694	301,640	5,578,340	50	1,217,101	11	4,425,345	40	-93,092	420,343
Associated Indemnity	14,639,785	73,246	7,728,276	53	1,288,654	9	5,536,657	38	86,198	875,787
Autoplan Insur. Co.	1,506,260	-4,955	1,075,024	71	208,515	14	408,033	27	-185,312	-72,019
Bituminous Casualty	33,959,780	1,809,996	20,052,388	59	3,393,478	10	10,024,898	30	489,015	1,218,287
Bituminous F. & M.	...	...	...	...	...	...	-381,586	...	381,586	388,427
Buckeye Union Cas.	26,582,047	55,587	14,116,040	53	2,502,375	9	9,158,689	34	1,074,943	1,203,309
Carolina Casualty	5,918,071	-294,134	3,355,239	57	763,767	13	1,700,310	29	98,755	247,554
Central Surety & Ins.	11,955,767	-631,284	5,961,418	50	990,483	8	5,193,526	43	-189,660	383,027
Citizens Cas. of N.Y.	4,935,711	-325,522	2,582,044	52	472,651	10	1,405,013	28	476,002	623,407
Columbia Casualty Co.	11,868,311	388,996	6,248,407	53	1,003,435	8	4,946,336	42	-329,867	399,952
Commercial Insurance	26,584,852	1,486,715	15,104,781	57	2,522,777	9	11,395,708	43	-2,438,413	296,367
Commercial Standard	11,162,568	-242,390	5,923,044	53	1,135,719	10	4,588,700	41	-484,895	-52,449
Connecticut Indemnity	9,086,863	-63,806	4,116,195	45	824,351	9	3,503,667	39	642,650	1,225,950
Consolidated Ins. Co.	1,111,138	67,043	659,420	59	87,093	8	400,146	36	-35,521	28,435
Continental Casualty	317,002,925	5,770,512	198,342,404	63	16,573,060	5	90,536,258	29	11,551,203	21,279,674
Employers Casualty	23,111,358	212,531	11,805,133	51	1,875,210	8	7,191,143	31	2,239,871	2,603,088
Employers Ins. of Ala.	1,231,667	117,427	519,004	42	198,091	16	474,092	38	40,481	124,598
Employers Liab. Assur.	88,562,405	3,168,660	50,335,948	57	7,339,467	8	30,970,399	35	-83,409	4,261,000
Employers Re-Insur.	36,738,535	420,452	18,005,096	49	1,203,985	3	15,863,875	43	1,665,579	3,014,338
Farmers Equitable	1,924,618	250,861	1,166,161	61	190,438	10	556,478	29	11,541	49,769
Federal Insurance	68,626,374	1,807,205	33,319,094	49	5,680,644	8	24,790,009	36	4,836,627	6,837,014
Fidelity & Casualty	106,339,410	27,329,612	60,419,123	57	10,091,108	9	56,435,215	53	-20,606,036	5,411,857
Fidelity & Deposit Co.	19,259,375	1,430,539	5,096,318	26	1,305,432	7	11,406,679	59	1,450,946	2,821,165
Fidelity Phenix	37,218,793	30,279,545	21,146,693	57	3,531,888	9	25,510,527	69	-12,970,315	-11,152,144
Fireman's Fund Ins.	182,463,587	2,559,462	99,506,626	55	14,693,159	8	69,048,134	38	-784,331	8,972,945
Freeport Insurance Co.	8,621,720	-356,580	4,509,904	52	940,194	11	3,315,051	38	-143,429	40,024
General Acc. Fire & L.	74,399,802	2,066,034	41,336,698	56	7,506,402	10	24,762,338	33	794,364	4,216,606
General Cas. Co. of Wis.	11,621,455	265,452	5,640,366	59	1,095,466	9	4,160,001	36	725,621	976,986
General Fire & Cas.	8,303,159	928,479	4,179,195	50	1,080,280	13	3,303,849	40	-260,165	305,743
General Ins. Co. of Amer.	108,974,052	1,179,170	46,882,703	43	7,421,183	7	45,530,102	42	9,140,064	10,898,404
General Re-Insur. Corp.	60,141,254	4,970,600	32,211,758	54	2,039,683	3	26,391,687	44	-501,875	3,676,478
Glen Falls Ins. Co.	89,060,346	-122,582	48,067,573	54	9,032,614	10	34,151,777	38	-2,191,618	1,853,207
Globe Indemnity Co.	56,344,218	352,710	30,607,455	54	4,278,847	8	20,855,961	37	601,955	2,412,649
Government Employees	60,798,404	4,223,465	32,508,590	53	7,991,584	13	10,040,249	17	10,257,981	7,080,631
Great American Ins.	146,347,910	-3,280,009	77,654,164	53	11,876,175	8	56,571,804	39	245,767	12,440,252
Guarantee Ins. Co.	3,964,770	-37,494	2,156,720	54	359,747	9	1,253,517	32	194,786	469,905
Hartford Acc. & Indem.	293,686,770	14,807,456	162,844,306	55	28,272,496	10	101,379,641	35	1,190,327	12,973,660
Hartford Livestock	1,136,132	-57,522	472,238	42	34,767	3	377,199	33	251,928	233,396
Hartford Steam Boiler	22,174,845	5,022,145	7,053,898	32	420,813	2	15,794,322	71	-1,094,188	864,735
Hawkeye-Security	9,143,338	-87,734	4,339,423	48	1,313,185	14	3,353,732	37	136,998	368,113
Home Indemnity	15,163,161	632,831	8,201,453	54	1,150,458	8	6,071,930	40	-260,680	1,018,515
Hoosier Casualty Co.	11,048,410	-20,260	7,307,965	66	652,645	6	3,466,286	31	-378,486	-232,642
Houston Fire & Cas.	8,737,088	179,795	4,694,402	54	784,687	9	3,131,283	36	126,716	677,422
Illinois National Ins.	6,525,146	23,635	3,458,408	53	746,446	11	2,421,798	37	-101,506	124,347
Indemnity Ins. of N.A.	156,760,786	8,312,219	76,301,236	49	18,035,997	11	56,826,902	36	5,596,651	12,246,617
Indiana Insurance	14,261,818	445,931	7,158,861	50	1,200,663	8	5,100,845	36	801,449	720,014
Industrial Indemnity	43,035,421	3,823,695	26,781,893	62	3,388,427	8	11,465,180	27	1,399,921	2,522,158
International Service	8,836,984	379,773	4,879,320	55	839,555	10	2,858,908	32	259,201	543,608
Keystone Ins. Co.	15,161,881	577,234	7,584,469	50	1,352,064	9	3,731,698	25	2,493,650	3,164,531
LaSalle Casualty	3,911,485	148,649	1,803,298	46	566,315	14	1,435,274	37	106,588	127,788
London Guar. & Acc.	22,143,449	159,324	11,842,798	53	2,856,152	13	8,481,485	38	-1,036,986	170,760
London & Lancashire Ins	9,251,638	173,688	4,681,223	51	962,085	10	4,097,919	44	-489,589	-75,885
Maine Bonding & Cas.	3,777,353	389,072	1,806,443	48	260,500	7	1,663,193	44	47,217	158,537
Marquette Casualty Co.	1,931,651	337,835	1,202,114	62	*C*	...	566,957	29	162,580	*U*
Maryland Casualty Co.	133,620,826	3,257,974	70,987,871	53	11,741,582	9	50,615,265	38	276,107	6,588,115
Mass. Bonding & Ins.	39,519,252	-992,337	20,948,217	53	4,309,219	11	14,557,737	37	-295,921	1,540,154
Merchants Indemnity	5,485,935	718,684	2,838,195	52	498,862	9	2,371,693	43	-222,815	530,617
Mid States Insurance	4,052,830	-809,475	2,360,184	58	555,846	14	970,942	24	165,858	199,553
Motor Club of Amer.	4,396,262	189,776	1,884,243	43	631,328	14	1,792,888	41	87,804	174,423
Motor Vehicle Casualty	5,767,214	-91,378	3,050,401	53	512,904	9	2,197,454	38	6,454	106,487
Munich Re-Insur. Co.	8,738,726	1,035,777	5,821,464	67	306,196	3	3,875,167	44	-1,264,101	-626,415
National Auto & Cas.	12,226,278	-1,180,236	6,839,376	56	1,170,740	9	3,883,241	32	332,921	552,013
National Casualty	28,932,043	865,754	17,692,150	61	1,619,359	6	9,555,262	33	65,272	879,198
Natl. Farmers Un. P & C	9,491,004	-48,480	4,336,479	46	784,795	8	3,328,666	35	1,041,064	1,121,962
National Surety Corp.	41,118,555	576,780	22,424,028	55	3,311,135	8	15,560,143	38	-176,751	2,573,895
National Union Indem.	5,111,376	-69,286	2,587,949	51	477,606	9	2,117,224	41	-71,403	585,556
New Amsterdam Casualty	59,974,098	493,888	33,843,450	56	10,034,354	17	21,736,713	36	-5,640,420	-2,693,359

A Includes membership fees. *B* Excludes membership fees. *C* Included with losses incurred. *U* Unavailable

UNDERWRITING EXHIBIT FOR 1960 OF STOCK CASUALTY COMPANIES

NAME OF COMPANY	Earned Premiums	Increase in Unearned Premium Reserve	Losses Incurred	Ratio	Adjustment Exp. Inc. (Including allocated & unallocated)	Ratio	Underwriting Expenses Incurred	Ratio	Underwriting Profit or Loss	Net Income After Federal Taxes
New Jersey Mfrs. Cas.	25,243,510	766,818	17,744,901	70	1,843,906	7	1,809,892	7	3,844,810	4,482,736
North Amer. Reinsur.	36,997,069	-1,255,088	23,294,345	63	1,714,797	5	14,186,943	38	-2,199,016	490,299
Northern Ins. of N.Y.	39,538,166	2,637,247	20,429,141	52	3,290,125	8	17,904,449	45	-2,085,549	1,079,634
Northwestern Natl. Cas.	10,255,731	10,052	6,146,968	60	1,105,320	11	3,611,141	35	-607,698	32,649
Ocean Accid. & Guar.	19,780,519	648,327	10,414,010	53	1,672,390	8	8,243,893	42	-549,774	615,998
Ohio Casualty Ins.	68,277,937	3,400,748	33,286,669	49	6,968,349	10	27,817,789	41	205,130	1,608,250
Old Republic Ins.	6,616,789	35,500	4,092,241	62	757,207	11	1,640,527	25	126,814	390,012
Pacific Automobile Ins.	8,980,917	364,876	4,594,802	51	884,214	10	3,269,467	36	232,434	304,826
Pacific Employers Ins.	25,766,959	945,914	14,076,255	55	2,399,075	9	8,264,737	32	1,026,892	1,404,366
Pacific Indemnity Co.	39,269,623	2,533,753	19,594,723	50	4,522,537	11	13,749,246	35	1,403,117	3,085,683
Pan American F. & C.	2,730,305	25,327	1,033,676	38	365,134	13	1,218,906	45	112,589	213,858
Pan American Ins. Co.	1,638,399	10,013	632,592	39	206,937	12	740,407	45	58,463	104,067
Peerless Insurance Co.	15,930,614	84,794	8,038,524	50	1,554,809	10	6,214,341	39	122,940	891,838
Pa. Mfrs. Assoc. Cas.	23,022,600	454,204	13,286,643	58	2,108,251	9	2,227,701	10	5,400,005	6,483,183
Phoenix Assurance	26,308,603	123,651	14,012,134	53	2,559,361	10	11,095,648	42	-1,358,540	193,605
Potomac Insurance Co.	34,799,907	966,371	19,334,906	56	3,501,181	10	11,575,650	33	388,170	2,706,710
Preferred Insurance	3,669,308	226,053	1,787,605	49	534,125	14	1,302,102	35	45,476	94,533
Providence-Was. Ins.	24,656,223	-457,311	14,389,230	58	2,030,410	8	9,909,470	40	-1,672,887	-453,690
Reliance Insurance Co.	49,422,270	-580,678	24,099,002	49	3,429,399	7	20,936,528	42	957,341	4,117,544
Royal Indemnity Co.	43,958,205	275,175	23,879,092	54	3,338,239	8	16,271,357	37	469,517	1,887,138
St. Paul Fire & Marine	151,380,479	4,520,503	80,978,628	53	13,464,122	9	55,829,060	37	1,108,669	9,457,312
Seaboard Surety	9,630,042	346,839	3,938,053	41	362,167	4	4,317,354	45	1,012,468	1,385,888
Secured Insurance Co.	4,226,556	141,804	2,180,715	51	322,496	8	1,747,462	41	-24,117	150,027
Security Nat'l. Ins.	1,073,379	-2,017,074	527,433	49	53,485	5	34,249	3	458,212	1,174,755
Selected Risks Ins.	12,630,759	393,164	6,476,273	51	1,485,797	12	4,479,471	35	189,218	480,953
Southern Fire & Cas.	2,643,428	264,638	1,217,169	46	244,561	9	1,221,062	46	-39,364	53,948
Standard Accident Ins.	73,084,705	6,123,308	38,113,302	52	6,243,240	9	30,703,248	42	-1,975,085	855,336
Standard Ins. Okla.	8,430,265	348,281	6,336,734	75	888,923	11	2,325,994	28	-1,121,386	-784,107
Summit Fid. & Surety	502,316	-122,729	26,958	5	15,573	3	292,071	58	167,714	122,932
Sun Ins. Co. of N.Y.	10,759,915	-585,988	6,018,113	56	1,198,146	11	4,035,813	38	-492,157	217,907
Superior Ins. Co.	6,786,844	273,732	3,554,851	52	744,780	11	2,795,502	41	-308,289	-86,361
Superior Risk Ins.	14,963,926	1,061,207	6,577,283	44	1,595,110	11	6,619,058	44	172,475	633,565
Traders & Gen. Ins. Co.	7,574,283	228,119	4,357,848	57	965,439	13	2,566,612	34	-315,616	-57,020
Travelers Indemnity	309,086,398	10,216,859	158,793,534	51	18,775,267	6	114,769,318	37	16,748,279	20,651,182
Travelers Insurance Co.	546,955,228	3,176,272	421,304,250	77	26,229,058	5	99,452,343	18	-30,423	13,075,544
Trinity Universal	27,263,029	4,321,219	13,734,325	50	2,191,083	8	13,224,461	49	-1,886,841	-722,294
Tri-State Insurance	4,886,435	34,788	2,467,527	51	793,914	16	1,851,279	38	-226,285	23,391
United Pacific Ins.	24,208,487	11,909	12,115,691	50	2,118,570	9	9,682,865	40	291,361	728,300
United States Cas.	22,066,673	-304,616	15,554,243	71	5,169,114	23	8,187,232	37	-6,843,916	-5,473,271
Transit Casualty	11,606,301	-569,557	6,540,908	56	2,605,097	23	2,612,045	23	-151,749	433,517
U.S. Fidelity & Guar.	280,765,805	20,509,003	150,169,002	53	23,931,345	9	105,950,702	38	714,755	14,750,237
Universal Auto Ins. Co.	1,394,180	-11,028	1,204,516	86	391,673	28	-29,691	-2	-172,318	-144,746
Utilities Insurance	1,637,610	65,279	859,306	53	214,436	13	666,624	41	-102,756	-58,876
Vernon Fire & Cas. Ins.	927,525	29,156	508,467	55	123,176	13	312,715	34	-16,834	5,981
Virginia Surety Ins.	1,782,175	-206,200	776,642	44	382,782	21	607,961	34	14,790	76,151
Western Casualty & Sur.	29,615,285	653,604	15,195,907	51	3,397,434	12	9,987,859	34	1,034,085	1,681,040
Western Surety Co.	5,119,946	150,476	995,849	20	118,608	2	3,050,592	60	954,897	613,665
Wolverine Insurance	17,914,674	254,665	8,486,652	47	1,763,409	10	6,962,017	39	702,596	690,490
Yorkshire Ins. of N. Y.	10,102,244	1,598,348	5,739,817	57	958,655	9	4,322,444	43	-918,673	-195,821
Zurich Insurance	83,444,895	1,119,557	48,147,458	58	8,402,131	10	27,669,813	33	-774,507	3,307,092
Totals	**6,407,347,998**	**236,717,083**	**3,583,883,290**	**56**	**547,216,512**	**8**	**2,218,117,868**	**35**	**58,210,528**	**331,880,338**

UNDERWRITING EXHIBIT FOR 1960 OF MUTUAL CASUALTY COMPANIES

NAME OF COMPANY	Earned Premiums	Increase in Unearned Premium Reserve	Losses Incurred	Ratio	Adjustment Exp. Inc. (Including allocated & unallocated)	Ratio	Underwriting Expenses Incurred	Ratio	Underwriting Profit or Loss	Net Income After Federal Taxes
American Mut. Liab.	84,690,484	2,494,291	55,176,818	65	7,751,551	9	16,236,217	19	5,525,898	9,606,548
Atlantic Mutual Ins.	34,311,341	575,827	16,198,163	47	3,090,813	9	12,280,077	36	2,742,288	4,863,942
Auto Owners. Ins. Co.	38,769,748	1,032,237	24,325,768	63	3,564,117	9	14,627,828	38	-3,747,965	-2,722,167
Citizens Mut. Auto.	15,129,925	435,448	8,401,503	56	1,572,174	10	4,847,778	32	308,470	524,661
Employers Mut. & Cas.	39,785,744	1,280,569	21,377,810	54	4,015,222	10	13,676,490	34	716,222	1,670,325
Employers Mut. Liab.	135,576,529	2,539,968	87,256,973	64	10,562,233	8	24,656,793	18	13,100,530	18,590,066
Factory Mutual Liab.	22,706,885	-300,870	10,068,830	44	3,473,347	15	4,564,975	20	4,599,733	5,882,295
General Mutual Ins.	5,010,187	-31,225	2,756,758	55	815,280	16	1,312,801	26	125,348	249,032
Grange Mutual Casualty	14,844,635	1,043,409	10,299,863	69	962,009	7	2,664,218	18	918,545	1,205,412
Hardware Mutual Cas.	82,445,409	11,015,705	46,433,214	56	6,102,852	7	27,547,249	33	2,362,094	3,851,743
Harleysville Mutual Co.	20,637,030	-313,220	12,224,002	59	2,715,529	13	5,381,820	26	315,679	913,085
Interboro Mutual Ind.	4,599,305	-13,996	2,622,784	57	599,748	13	777,669	17	599,104	786,224
Jamestown Mutual Ins.	7,484,644	250,371	4,154,209	55	965,669	13	2,063,817	28	300,949	442,099
Liberty Mutual Ins.	348,921,739	1,922,843	224,536,280	64	31,115,057	9	58,179,249	17	35,091,153	47,939,100
Lumbermens Mutual Cas.	149,624,617	3,882,405	74,749,265	50	12,681,526	8	42,878,481	29	19,315,345	24,406,579
Lumbermen's Mutual Ins.	17,032,736	-397,228	9,325,597	55	1,318,364	8	6,084,737	36	304,038	747,601
Merchant Mutual Ins.	29,511,247	1,006,248	15,775,744	53	3,237,185	11	8,568,498	29	1,929,820	2,751,348
Michigan Mutual Liab.	52,639,278	680,284	32,709,883	62	6,336,936	12	11,328,673	22	2,263,786	3,654,846
Mutual Boiler & Mach.	19,155,810	802,735	5,535,501	29	403,084	2	4,992,328	26	8,224,897	8,793,127
Mutual Service Cas.	16,837,397	51,581	11,009,210	65	1,968,482	12	5,119,071	30	-1,259,366	-714,555
National Grange Mut.	23,929,448	618,941	13,724,627	57	2,918,739	12	6,748,656	28	537,427	1,324,691
Nationwide Mutual Ins.	*A* 190,112,824	6,535,879	107,615,557	*B*58	22,037,331	*B*12	454,262,758	*B*27	6,197,179	9,764,460
Nodak Mutual Ins.	1,279,359	14,137	724,311	57	91,868	7	302,260	24	160,920	198,798
Penna. Threshmen's	29,871,107	-2,697,959	16,807,799	56	3,620,804	12	8,058,234	27	1,384,270	2,342,949
Public Service Mut.	17,742,682	1,349,838	8,667,841	49	2,196,798	12	5,677,444	32	1,200,599	2,106,365
Security Mutual Ins.	15,188,841	1,392,231	8,042,125	53	2,637,532	17	4,104,581	27	404,603	863,963
State Auto Mut. Ins.	33,457,378	951,351	17,026,370	51	3,451,548	10	11,549,893	35	1,429,567	2,268,860
State Farm Mut. Auto	*A* 469,117,621	9,199,840	256,487,409	*B*56	51,825,951	*B*11	*A*105,093,026	*B*20	55,711,235	71,279,983
Texas Employers Ins.	26,970,545	177,661	15,333,440	57	2,319,382	9	3,892,503	14	5,425,219	5,925,738
Utica Mutual Ins. Co.	43,689,211	1,387,157	25,731,988	59	5,306,475	12	11,219,084	26	1,431,663	3,093,770
Totals	**1,991,073,706**	**46,976,458**	**1,145,888,842**	**58**	**199,657,686**	**10**	**478,697,308**	**24**	**167,619,230**	**232,610,888**

LIABILITY EXPERIENCE

LIABILITY EXPERIENCE—STOCK COMPANIES

NAME AND LOCATION OF COMPANY	Number of Years	Earned Premiums	Losses and Loss Expenses Paid	Reserves for Unpaid Claims (Case Basis)	Losses and Loss Expenses Incurred	Loss Ratio
		$	$	$	$	%
Accident & Casualty Ins., New York, N.Y.	8	31,128,878	16,508,744	4,892,389	21,401,132	68.8
Aetna Casualty & Surety, Hartford, Conn.	8	670,905,176	317,483,962	138,760,491	456,244,453	68.0
Aetna Insurance Co., Hartford, Conn.	8	155,430,746	79,683,236	34,250,219	113,933,455	73.3
Agricultural Ins. Co., Watertown, N.Y.	8	6,705,289	3,545,475	3,039,171	6,584,646	98.2
Allstate Insurance Co., Skokie, Ill.	8	1,133,492,121	599,972,827	221,890,308	821,863,135	72.5
American Automobile Insurance Co., St.Louis,Mo.	8	300,647,982	169,268,664	35,080,277	204,348,941	68.0
American Casualty Co. of Reading, Reading, Pa.	8	92,474,459	49,544,526	13,542,012	63,086,538	68.2
American Employers Insurance Co., Boston, Mass.	8	92,403,534	43,925,109	19,306,847	63,231,956	68.4
American Fidelity and Cas. Co., Richmond, Va.	8	122,182,482	80,158,557	16,891,913	97,050,470	79.4
American Fire and Casualty Co., Orlando, Fla.	8	16,371,446	8,370,665	1,922,859	10,293,524	62.9
American Guaranty & Liability, Chicago, Ill.	8	21,463,351	12,017,807	3,564,438	15,582,245	72.6
American Indemnity Co., Galveston, Texas	8	20,481,233	11,505,571	2,248,783	13,754,354	67.2
American Insurance Company, Newark, N.J.	8	300,647,982	169,268,664	35,080,277	204,348,941	68.0
American Mercury Ins. Co., Washington, D.C.	8	1,403,326	437,282	345,432	782,714	55.8
American Motorists Ins. Co., Chicago, Ill.	8	113,167,567	51,227,729	27,023,138	78,250,867	69.1
American Policyholders Ins. Co.,Wakefield,Mass.	8	13,462,891	5,850,683	3,975,297	9,825,980	73.0
American Re-Insurance Co., New York, N.Y.	8	57,497,321	23,740,569	20,370,797	44,111,366	76.7
American States Ins. Co., Indianapolis, Ind.	8	58,266,953	30,163,363	5,981,400	36,144,763	62.0
American Surety Co. of N.Y., New York, N.Y.	8	111,208,548	58,574,956	17,042,372	75,617,328	68.0
Anchor Casualty Co., St. Paul, Minn.	8	25,678,249	13,126,036	2,943,081	16,069,117	62.6
Associated Indemnity Corp., San Francisco,Cal.	8	300,647,982	169,268,664	35,080,277	204,348,941	68.0
Autopian Insurance Co., New York, N.Y.	5	2,716,127	1,356,791	764,845	2,121,636	78.1
Bituminous Casualty Corp., Rock Island, Ill.	8	33,294,044	14,795,590	6,542,383	21,337,973	64.1
Buckeye Union Casualty Co., Columbus, Ohio	8	72,901,203	28,848,389	10,677,187	39,525,576	54.2
Carolina Casualty Ins. Co., Jacksonville, Fla.	8	18,535,634	10,842,924	2,924,318	13,767,242	74.3
Central Surety & Ins. Corp., Kansas City, Mo.	8	31,673,730	16,891,111	3,949,438	20,840,549	65.8
Citizens Cas. Co. of New York, New York, N.Y.	8	15,003,564	8,597,896	2,615,375	11,213,271	74.7
Columbia Cas. Co., New York, N.Y.	8	95,578,403	47,917,772	21,190,965	69,108,737	72.3
Commercial Insurance Co., Newark, N.J.	8	785,912,112	460,320,383	160,566,500	620,886,883	79.0
Commercial Standard Ins. Co., Ft. Worth, Texas	8	18,464,017	9,457,828	1,649,035	11,106,863	60.2
Connecticut Indemnity Co., New Haven, Conn.	8	30,486,155	16,595,028	2,803,323	19,398,351	63.6
Consolidated Ins. Co., Indianapolis, Ind.	5	468,214	237,213	122,329	359,542	76.8
Continental Casualty Co., Chicago, Ill.	8	270,038,445	151,015,139	61,614,486	212,629,825	78.7
Employers Casualty Co., Dallas, Texas	8	50,621,780	25,372,143	6,468,637	31,840,780	62.9
Employers Ins. Co. of Alabama, Birmingham,Ala.	8	3,607,271	2,314,267	137,728	2,451,995	68.0
Employers Liability Assur.Corp., Boston, Mass.	8	183,219,089	86,270,945	38,949,893	125,220,838	68.3
Employers Reinsurance Corp., Kansas City, Mo.	8	71,187,412	24,412,849	18,607,447	43,020,296	60.4
Farmers Equitable Ins. Co., Elmhurst, Ill.	6	1,589,153	604,952	790,110	1,395,062	87.8
Federal Ins. Co., New York, N.Y.	8	76,094,467	35,426,733	15,003,758	50,430,491	66.3
Fidelity & Casualty Co. of N.Y., New York,N.Y.	8	785,912,112	460,320,383	160,566,500	620,886,883	79.0
Fidelity & Deposit Co. of Md., Baltimore, Md.	8	452,691	208,210	39,684	247,894	54.8
Fidelity-Phenix Ins., New York, N.Y.	8	785,912,112	460,320,383	160,566,500	620,886,883	79.0
Fireman's Fund Ins. Co., San Francisco, Cal.	8	273,885,889	138,352,318	50,271,777	188,624,095	68.9
Freeport Ins. Co., Freeport, Ill.	8	16,247,006	8,789,946	3,026,664	11,816,610	72.7
General Acc. Fire & Life Assur.Corp.,Phila.,Pa.	8	281,809,104	140,839,322	53,481,956	194,321,278	69.0
General Cas. Co. of Wisconsin, Madison, Wisc.	8	33,936,239	17,376,630	5,264,535	22,641,165	66.7
General Fire & Casualty Co., New York, N.Y.	8	43,996,531	25,819,566	9,124,743	34,944,310	79.4
General Ins. Co. of America, Seattle, Wash.	8	159,893,478	77,132,562	25,110,612	102,243,175	64.0
General Reinsurance Corp., New York, N.Y.	8	83,186,847	32,972,662	23,105,517	56,078,179	67.4
Glens Falls Ins. Co., Glens Falls, N.Y.	8	147,756,300	76,005,473	24,519,049	100,524,523	68.0
Globe Indemnity Co., New York, N.Y.	8	413,278,859	217,960,221	78,680,472	296,640,693	71.8
Government Employees Ins.Co., Washington, D.C.	8	121,148,936	66,140,626	18,984,917	85,125,543	70.3
Great American Ins. Co., New York, N.Y.	8	202,591,831	112,562,113	31,194,590	143,756,703	71.0
Guarantee Insurance Co., Los Angeles, Cal.	8	9,906,678	5,692,197	1,284,133	6,976,330	70.4
Hartford Accident & Indemnity Co.,Hartford,Conn.	8	747,423,791	356,939,861	153,437,891	510,377,752	68.3
Hawkeye Security Ins. Co., Des Moines, Iowa	8	15,263,048	7,630,032	1,816,903	9,446,935	61.9
Home Indemnity Co. (The), New York, N.Y.	8	169,206,681	94,908,653	31,812,578	126,721,231	74.9
Hoosier Cas. Co. (The), Indianapolis, Ind.	8	7,886,492	3,692,084	1,452,816	5,144,901	65.2
Houston Fire & Cas. Ins. Co., Ft. Worth, Texas	8	15,199,190	8,583,850	1,565,847	10,149,697	66.8
Illinois National Ins. Co., Springfield, Ill.	8	14,705,296	8,049,273	2,499,348	10,548,622	71.7
Indemnity Ins. Co. of North America,Phila.,Pa.	8	351,830,243	159,890,465	82,428,346	242,318,811	68.9
Indiana Insurance Co., Indianapolis, Ind.	8	17,056,470	8,314,280	2,105,550	10,419,850	61.1
Industrial Indemnity Co., San Francisco, Cal.	8	16,365,880	7,788,103	3,133,534	10,921,637	66.7
International Service Ins., Fort Worth, Texas	8	13,559,520	7,480,903	1,710,433	9,191,336	67.8
Keystone Insurance Co., Phila., Pa.	8	39,901,231	17,457,059	8,000,451	25,457,510	63.8
London Guarantee & Acc.Co.(Ltd) New York, N.Y.	8	105,952,036	59,518,257	18,291,323	77,809,580	73.4
London & Lancashire Ins. Co., Hartford, Conn.	8	42,064,163	20,597,353	7,362,652	27,960,005	66.5
Maine Bonding & Casualty Co., Portland, Maine	8	6,882,269	2,974,049	709,969	3,684,018	53.5
Maryland Casualty Co., Baltimore, Md.	8	280,207,560	149,428,086	41,961,648	191,389,734	68.3
Massachusetts Bonding & Ins. Co., Boston, Mass.	8	113,877,403	65,005,059	18,226,809	83,231,868	73.1
Merchants Indemnity Corp. of N.Y., New York,NY	8	37,010,572	21,239,980	7,794,314	29,034,294	78.4
Motor Club of America, Newark, N.J.	8	13,462,855	6,787,554	1,949,414	8,736,968	64.9
Motor Vehicle Cas. Co., Elmhurst, Ill.	8	13,315,570	6,562,365	2,455,080	9,017,445	67.7
Munich Reinsurance Co. U.S.Branch, N.Y., N.Y.	6	2,702,731	1,261,592	1,058,858	2,320,449	85.9
National Auto. & Cas. Ins., Los Angeles, Cal.	8	25,715,151	16,685,530	2,198,292	18,883,822	73.4
National Cas. Co., Detroit, Mich.	8	3,094,840	2,126,330	1,083,957	3,210,287	103.7
National Farmers Union Prop & Cas, Denver,Colo.	8	15,444,485	8,236,967	1,630,772	9,867,739	63.9
National Surety Corp., San Francisco, Cal.	8	273,885,889	138,352,318	50,271,777	188,624,095	68.9
National Union Indemnity Co., Pittsburgh, Pa.	8	3,610,303	1,698,681	659,180	2,357,861	65.3
New Amsterdam Cas. Co. of N.Y., Baltimore, Md.	8	184,337,901	98,023,287	35,904,453	133,927,740	72.7
New Jersey Mfrs. Cas. Ins. Co., Trenton, N.J.	8	5,286,171	1,632,421	2,022,590	3,655,011	69.1
North American Reinsurance Corp., N.Y., N.Y.	8	94,050,847	44,457,862	23,128,156	67,586,018	71.9
Northern Ins. Co. of New York, New York, N.Y.	8	17,626,759	10,848,194	3,298,456	14,146,650	80.3
Northwestern National Cas. Co., Milwaukee,Wis.	7	42,942,507	22,137,359	6,733,290	28,870,649	67.2
Ocean Acc. & Guar. Corp. (Ltd), N.Y., N.Y.	8	95,578,403	47,917,772	21,190,965	69,108,737	72.3
Ohio Cas. Ins. Co., Hamilton, Ohio	8	157,258,777	81,706,183	13,612,888	95,319,071	60.6
Old Republic Ins. Co., Greensburg, Pa.	8	5,509,499	2,756,105	985,814	3,741,919	67.9
Pacific Employers Ins. Co., Los Angeles, Cal.	8	33,688,144	16,385,823	3,847,592	20,233,415	60.1
Pacific Indemnity Co., Los Angeles, Cal.	8	87,932,257	46,469,006	14,354,827	60,823,833	69.2
Pan American Fire & Cas., Houston, Texas	8	7,198,407	4,149,575	403,056	4,685,137	65.1
Pan American Ins. Co., Houston, Texas	8	4,419,290	2,565,378	253,102	2,818,480	63.8
Peerless Insurance Co., Keene, N.H.	8	39,113,681	20,494,465	7,588,873	28,083,341	71.8
Penna. Mfrs. Ass'n. Cas. Ins. Co., Phila., Pa.	8	26,611,478	9,000,492	8,271,138	17,271,630	64.9
Phoenix Assur. Co. of N.Y., New York, N.Y.	8	105,952,036	59,518,257	18,291,323	77,809,580	73.4
Potomac Insurance Co., Phila., Pa.	8	281,809,104	140,839,322	53,481,956	194,321,278	69.0
Providence Washington Ins. Co. Providence,R.I.	8	20,587,959	13,141,941	4,747,577	17,889,518	86.9
Reliance Ins. Co., Phila., Pa.	8	35,492,179	20,809,791	5,791,580	26,601,371	74.9
Royal Indemnity Co., New York, N.Y.	8	413,278,859	217,960,221	78,680,472	296,640,693	71.8
St.Paul Fire & Marine Ins.Co., St.Paul, Minn.	8	210,195,576	94,839,578	41,204,536	136,044,115	64.7
Seaboard Surety Co., New York, N.Y.	8	8,358,955	3,283,780	1,810,039	5,093,819	60.9
Secured Insurance Co., Indianapolis, Ind.	8	5,381,221	2,688,940	728,799	3,417,739	63.5
Security National Ins., Dallas, Texas	6	192,883	143,708	46,504	190,212	98.6
Selected Risks Ins., Branchville, N.J.	8	30,686,586	15,483,912	4,128,434	19,612,346	63.9
Southern Fire & Cas. Co., Knoxville, Tenn.	8	5,848,369	3,290,725	357,716	3,648,441	62.4
Standard Accident Ins. Co., Detroit, Mich.	8	211,802,147	103,526,738	33,959,089	137,485,828	64.9
Standard Insurance Co., Tulsa, Okla.	8	9,624,093	5,073,566	1,083,334	6,156,900	64.0
Sun Insurance Co. of N.Y., New York, N.Y.	8	25,598,076	12,719,525	6,494,394	19,213,919	75.1
Superior Insurance Co., Dallas, Texas	8	14,571,877	8,279,934	1,414,943	9,694,876	66.5
Superior Risk Ins., Le Roy, Ohio	8	64,206,835	36,029,371	9,531,065	45,560,436	71.0
Traders & General Ins. Co., Dallas, Texas	8	15,019,410	9,020,595	1,022,195	10,042,791	66.9
Travelers Indemnity Co.(The), Hartford, Conn.	8	289,386,539	136,896,093	67,549,893	204,445,986	70.6
Travelers Ins. Co. (The), Hartford, Conn.	8	863,907,149	484,345,090	151,246,950	635,592,040	73.6
Trinity Universal Ins. Co., Dallas, Texas	8	40,246,136	18,849,959	4,947,038	23,796,997	59.1
Tri-State Ins. Co., Tulsa, Okla.	8	8,950,708	5,833,608	443,382	6,276,991	70.1
United Pacific Insurance Co., Tacoma, Wash.	8	46,942,055	23,890,486	5,125,210	29,015,698	61.8
United States Casualty Co., New York, N.Y.	8	79,860,387	45,479,324	16,403,395	61,882,720	77.5
United States Fidelity & Guar. Co. of Md.	8	531,637,741	268,450,265	87,759,680	356,209,946	67.0
Universal Auto Ins. Co., Indianapolis, Ind.	2	963,057	1,137,826	482,476	1,620,302	168.2
Utilities Insurance Co., St. Louis, Mo.	8	4,688,882	2,144,279	506,028	2,650,307	56.5
Virginia Surety Co., Inc., Toledo, Ohio	8	7,005,857	4,091,044	1,327,529	5,418,573	77.3
Western Cas. & Surety Co., Fort Scott, Kan.	8	87,433,680	42,628,134	11,589,639	54,217,773	62.0
Wolverine Insurance, Battle Creek, Mich.	8	29,499,692	15,194,074	4,356,444	19,550,518	66.3
Yorkshire Ins. Co. of N.Y., New York, N.Y.	8	785,912,112	460,320,383	160,566,500	620,886,883	79.0
Zurich Insurance Co., Chicago, Ill.	8	181,303,886	96,310,584	36,059,347	132,369,931	73.0

LIABILITY EXPERIENCE—MUTUAL COMPANIES

NAME AND LOCATION OF COMPANY	Number of Years	Earned Premiums	Losses and Loss Expenses Paid	Reserves for Unpaid Claims (Case Basis)	Losses and Loss Expenses Incurred	Loss Ratio
American Mutual Liability, Wakefield, Mass.	8	116,532,984	53,804,374	38,949,841	92,754,215	79.6
Atlantic Mutual Ins. Co., New York, N.Y.	8	36,536,342	13,717,273	9,660,198	23,377,472	64.0
Auto-Owners Insurance Co., Lansing, Mich.	8	54,105,634	27,141,286	10,530,513	37,671,800	69.6
Citizens' Mutual Auto Ins., Howell, Mich.	8	24,903,336	15,257,486	2,436,998	17,694,484	71.1
Employers Mutual Cas. Co., Des Moines, Iowa	8	70,543,288	35,383,580	11,487,609	46,871,189	66.4
Employers Mut.Liab.Ins.Co. of Wis., Wausau,Wis.	8	145,782,617	70,067,199	42,793,323	112,860,522	77.4
Factory Mut. Liability Ins.Co., Providence,R.I.	8	77,681,538	30,956,081	16,083,379	47,039,460	60.6
General Mutual Ins. Co., Albany, N.Y.	8	14,796,805	7,623,146	3,415,384	11,038,531	74.6
Grange Mutual Cas. Co., Columbus, Ohio	8	20,668,577	12,307,669	5,962,741	18,270,410	88.4
Hardware Mutual Cas. Co., Stevens Point, Wis.	8	176,598,849	90,794,028	28,146,416	118,940,443	67.4
Harleysville Mutual Cas. Co., Harleysville,Pa.	8	65,707,926	31,889,530	12,174,119	44,063,649	67.1
Interboro Mut. Indemnity Co., New York, N.Y.	8	15,206,876	7,553,156	3,377,725	10,930,881	71.9
Jamestown Mutual Ins. Co., Jamestown, N.Y.	8	17,319,378	7,401,500	3,015,237	10,416,738	60.1
Liberty Mutual Ins. Co., Boston, Mass.	8	582,306,207	292,162,202	176,207,504	468,369,706	80.4
Lumbermens Mutual Cas. Co., Chicago, Ill.	8	341,571,409	156,870,864	62,738,337	219,609,201	64.3
Lumbermens Mutual Ins. Co., Mansfield, Ohio	6	8,662,222	4,218,643	2,868,821	7,087,464	81.9
Merchants Mutual Ins. Co., Buffalo, N.Y.	8	94,396,284	44,504,877	17,898,519	62,403,396	66.1
Michigan Mutual Liability, Detroit, Mich.	8	82,216,974	45,025,867	18,808,910	63,834,778	77.6
Mutual Service Cas. Ins. Co., St.Paul, Minn.	8	39,957,656	23,400,711	7,451,991	30,852,702	77.2
National Grange Mutual Ins., Keene, N.H.	8	74,942,385	39,461,316	14,985,283	54,446,598	72.7
Nationwide Mutual Ins. Co., Columbus, Ohio	8	457,200,782	272,131,005	73,662,412	345,793,417	75.6
Nodak Mutual Ins. Co., Fargo, N.D.	8	1,367,550	599,078	147,688	746,765	54.6
Penna.Threshermen & Farmers Mut.,Harrisburg,Pa.	8	62,852,370	33,446,577	9,247,805	42,694,383	67.9
Public Service Mut. Ins. Co., New York, N.Y.	8	58,707,460	23,102,207	14,604,892	37,707,099	64.2
Security Mutual Ins., New York, N.Y.	8	45,146,589	19,013,928	11,313,134	30,327,062	67.2
State Auto. Mutual Ins. Co., Columbus, Ohio	8	76,036,433	41,468,929	8,151,051	49,619,980	64.7
State Farm Mut. Auto Ins. Co., Bloomington,Ill.	8	783,845,055	529,387,375	155,313,377	684,700,752	87.4
Utica Mutual Ins. Co., Utica, N.Y.	8	117,620,806	52,585,484	23,684,634	76,270,118	64.8

WORKMEN'S COMPENSATION EXPERIENCE

WORKMEN'S COMPENSATION EXPERIENCE—STOCK COMPANIES

NAME AND LOCATION OF COMPANY	Number of Years	Earned Premiums	Losses and Loss Expenses Paid	Reserves for Unpaid Claims (Case Basis)	Losses and Loss Expenses Incurred	Loss Ratio
		$	$	$	$	%
Accident & Casualty Ins. Co., New York, N.Y.	8	10,355,561	5,923,228	1,464,226	7,387,448	71.3
Aetna Casualty & Surety Co., Hartford, Conn.	8	56,716,287	31,822,493	9,054,368	40,876,861	72.1
Aetna Insurance Co., Hartford, Conn.	8	356,737,653	195,682,304	69,839,504	265,521,808	74.4
Agricultural Ins. Co., Watertown, N.Y.	6	1,182,528	644,588	366,567	1,011,155	85.5
Allied Compensation Ins. Co., Los Angeles, Cal.	8	23,397,718	13,705,725	2,622,210	16,327,935	69.8
American Auto. Insurance Co., St. Louis, Mo.	8	98,074,353	58,420,918	9,985,856	68,406,774	69.7
American Cas. Co. of Reading, Reading, Pa.	8	30,739,504	17,889,478	4,036,125	21,925,603	71.3
American Employers Ins. Co., Boston, Mass.	8	46,340,243	24,864,726	8,464,906	33,329,632	71.9
American Fidelity & Casualty Co., Richmond, Va.	8	3,371,218	2,531,458	447,423	2,978,881	88.4
American Fire & Casualty Co., Orlando, Fla.	8	2,711,790	1,506,843	367,907	1,874,750	69.1
American Guar. & Liability Ins.Co.,Chicago,Ill.	8	5,028,339	2,470,409	1,019,314	3,489,723	69.4
American Ins. Co., Newark, N.J.	8	98,074,353	58,420,918	9,985,856	68,406,774	69.7
American Motorists Insurance Co., Chicago, Ill.	8	54,758,435	28,307,839	8,317,116	36,624,955	66.9
American Policyholders Ins. Co., Wakefield, Mass	8	1,051,774	600,608	217,371	817,979	77.8
American Re-Insurance Co., New York, N.Y.	8	9,044,805	1,139,813	3,355,500	4,495,313	49.7
American States Ins. Co., Indianapolis, Ind.	8	13,370,176	8,056,237	1,182,945	9,239,182	69.1
American Surety Co. of N.Y., New York, N.Y.	8	41,867,129	24,564,906	6,581,071	31,145,977	74.4
Anchor Casualty Co., St. Paul, Minn.	8	9,844,507	5,693,293	1,036,547	6,729,840	68.4
Associated Indemnity Corp., San Francisco, Cal.	8	98,074,353	58,420,918	9,985,856	68,406,774	69.7
Bituminous Cas. Corp., Rock Island, Ill.	8	126,094,117	76,549,048	20,656,179	97,205,227	77.1
Central Surety & Ins. Corp., Kansas City, Mo.	8	14,959,475	9,960,119	1,466,487	11,426,606	76.4
Citizens Cas. Co. of N.Y., New York, N.Y.	8	2,119,383	1,243,524	352,135	1,596,659	75.3
Columbia Cas. Co., New York, N.Y.	8	43,240,312	24,451,560	7,457,017	31,908,577	73.8
Commercial Insurance Co., Newark, N.J.	8	235,859,900	145,682,184	39,409.801	185,091,985	78.5
Commercial Standard Ins. Co., Ft. Worth, Texas	8	11,260,998	7,226,643	756,408	7,983,051	70.9
Connecticut Indemnity Co., New Haven, Conn.	8	7,463,956	4,093,997	904,591	4,998,588	67.0
Consolidated Ins. Co., Indianapolis, Ind.	5	123,650	59,361	46,499	105,860	85.6
Continental Casualty Co., Chicago, Ill.	8	143,376,575	79,821,599	24,130,663	103,952,262	71.5
Employers Cas. Co., Dallas, Texas	8	16,471,813	10,523,724	1,426,461	11,950,185	72.5
Employers Ins. Co. of Alabama, Birmingham, Ala.	8	9,451,536	6,259,248	247,500	6,506,748	68.8
Employers Liability Assur. Corp., Boston, Mass.	8	120,053,310	63,241,503	23,948,556	87,190,059	72.6
Employers Reinsurance Corp., Kansas City, Mo.	8	12,152,126	2,846,884	4,650,841	7,497,725	61.7
Federal Ins. Co., New York, N.Y.	8	3,759,638	2,141,228	1,256,180	3,397,408	90.4
Fidelity & Casualty Co. of N.Y., New York, N.Y.	8	235,859,900	145,682,184	39,409,801	185,091,985	78.5
Fidelity-Phenix Insurance, New York, N.Y.	8	235,859,900	145,682,184	39,409,801	185,091,985	78.5
Fireman's Fund Ins.Co., San Francisco, Cal.	8	118,990,393	67,840,668	17,878,525	85,719,193	72.0
Freeport Insurance Co., Freeport, Ill.	2	92,399	45,584	30,497	76,081	82.3
General Acc. Fire & Life Assur.Corp.,Phila.,Pa.	8	74,802,619	42,304,306	12,629,149	54,933,455	73.4
General Cas. Co. of Wisconsin, Madison, Wis.	8	1,848,165	863,007	275,642	1,138,650	61.6
General Fire & Casualty Co., New York, N.Y.	8	11,447,995	6,422,292	1,618,090	8,040,382	70.2
General Insurance Co. of America, Seattle, Wash.	8	943,337	418,665	299,656	718,321	76.1
General Reinsurance Corp., New York, N.Y.	8	12,787,559	1,700,260	6,621,228	8,321,488	65.1
Glens Falls Ins. Co., Glens Falls, N.Y.	8	38,751,027	20,994,770	5,487,107	26,481,877	68.3
Globe Indemnity Co., New York, N.Y.	8	175,226,935	97,771,404	27,795,650	125,567,054	71.7
Great American Ins. Co., New York, N.Y.	8	69,717,433	41,465,608	9,791,501	51,257,109	73.5
Guarantee Ins. Co., Los Angeles, Cal.	8	21,387,471	13,110,415	1,363,136	14,473,551	67.7
Hartford Accident & Indemnity Co.,Hartford,Conn.	8	338,028,749	186,097,668	55,949,784	242,047,452	71.6
Hawkeye-Security Ins. Co., Des Moines, Iowa	8	9,505,944	5,439,990	951,828	6,391,818	67.2
Home Indemnity Co. (The), New York, N.Y.	8	39,549,635	22,605,580	6,533,680	29,139,260	73.7
Houston Fire & Cas. Ins. Co., Ft.Worth, Texas	8	16,349,663	10,909,116	1,548,926	12,458,042	76.2
Illinois National Ins. Co., Springfield, Ill.	8	1,550,368	896,618	204,411	1,101,029	71.0
Indemnity Ins. Co. of North America, Phila.,Pa.	8	163,788,253	83,417,349	35,548,216	118,965,565	72.6
Indiana Insurance Co., Indianapolis, Ind.	6	1,541,951	856,569	296,412	1,152,981	74.8
Industrial Indemnity Co., San Francisco, Cal.	8	194,079,658	102,214,251	27,938,539	130,152,791	67.1
International Service Ins., Ft. Worth, Texas	8	4,526,374	2,907,840	349,332	3,257,173	72.0
London Guarantee & Acc.Co.(Ltd), N.Y., N.Y.	8	44,663,742	27,332,198	6,615,601	33,947,799	76.0
London & Lancashire Ins.Co., Hartford, Conn.	8	14,087,376	7,326,369	1,927,390	9,253,760	65.7
Maine Bonding & Cas. Co., Portland, Maine	7	648,368	366,487	78,882	445,370	68.7
Maryland Cas. Co., Baltimore, Md.	8	162,858,522	98,838,149	20,955,589	119,793,738	73.6
Massachusetts Bonding & Ins.Co., Boston, Mass.	8	46,456,346	25,759,355	6,389,476	32,148,831	69.2
Merchants Indemnity of N.Y., New York, N.Y.	8	381,509	198,785	69,283	268,068	70.3
Munich Reinsurance Co. U.S.Br., New York, N.Y.	6	231,331	92,716	39,890	132,606	57.3
National Auto & Cas. Ins., Los Angeles, Cal.	8	26,046,778	14,879,923	2,601,737	17,481,660	67.1
National Cas. Co., Detroit, Mich.	2	36,546	14,385	5,312	19,697	53.9
National Surety Corp., San Francisco, Calif.	8	118,990,393	67,840,668	17,878,525	85,719,195	72.0
National Union Indemnity Co., Pittsburgh, Pa.	8	771,581	425,219	100,320	525,539	68.1
New Amsterdam Cas.Co. of N.Y., Baltimore, Md.	8	88,638,356	52,660,044	13,435,388	66,095,431	74.6
New Jersey Mfrs. Cas. Ins. Co., Trenton, N.J.	8	144,723,280	74,359,221	22,715,161	97,074,382	67.1
North American Reinsurance Corp., N.Y., N.Y.	8	19,058,907	3,361,427	8,028,355	11,389,783	59.8
Northern Ins. Co. of N.Y., New York, N.Y.	5	50,623	14,897	24,727	39,624	78.3
Ocean Acc. & Guar. Corp. (Ltd), New York, N.Y.	8	43,240,312	24,451,560	7,457,017	31,908,577	73.8
Ohio Casualty Ins. Co., Hamilton, Ohio	8	17,528,345	9,544,117	1,547,032	11,091,149	63.3
Old Republic Ins. Co., Greensburg, Pa.	8	26,577,033	16,015,650	3,344,351	19,360,001	72.8
Pacific Employers Ins., Co., Los Angeles, Cal.	8	93,033,860	51,454,247	11,924,860	63,379,107	68.1
Pacific Indemnity Co., Los Angeles, Cal.	8	46,158,443	27,170,101	6,913,825	34,083,926	73.8
Pan American Fire & Cas., Houston, Texas	8	1,798,051	1,241,434	106,510	1,347,943	75.0
Pan American Ins. Co., Houston, Texas	8	1,333,080	866,496	55,532	922,026	69.2
Peerless Insurance Co., Keene, N.H.	8	5,549,646	2,793,832	903,198	3,697,031	66.6
Penna. Mfrs. Ass'n. Cas. Ins. Co., Phila., Pa.	8	99,584,471	53,035,966	13,659,808	66,695,774	67.0
Phoenix Assur. Co. of N.Y., New York, N.Y.	8	44,663,742	27,332,198	6,615,601	33,947,799	76.0
Potomac Insurance Co., Phila., Pa.	8	74,802,619	42,304,306	12,629,149	54,933,455	73.4
Providence Washington Ins. Co., Providence, R.I.	8	6,658,799	3,129,136	1,086,685	4,215,821	63.3
Reliance Ins. Co., Phila., Pa.	8	20,057,211	12,852,259	2,121,145	14,973,404	74.7
Royal Indemnity Co., New York, N.Y.	8	175,226,932	97,771,404	27,795,650	125,567,054	71.7
St.Paul Fire & Marine Ins. Co., St.Paul, Minn.	8	59,189,274	35,003,094	9,895,593	44,898,688	75.9
Seaboard Surety Co., New York, N.Y.	8	306,877	181,996	61,959	243,955	79.5
Secured Insurance Co., Indianapolis, Ind.	8	1,302,383	724,330	148,924	873,254	67.1
Security National Ins., Dallas, Texas	6	34,182	31,315	1,205	32,520	95.1
Selected Risks Insurance, Branchville, N.J.	8	9,051,653	4,833,212	1,114,310	5,947,522	65.7
Southern Fire & Cas. Co., Knoxville, Tenn.	8	826,853	701,925	39,628	741,553	89.7
Standard Accident Ins. Co., Detroit, Mich.	8	78,000,199	44,446,379	13,101,402	57,547,781	73.8
Standard Ins. Co., Tulsa, Okla.	8	16,403,834	11,117,452	1,585,047	12,702,499	77.4
Sun Insurance Co. of N.Y., New York, N.Y.	8	7,896,536	3,989,914	1,686,192	5,676,106	71.9
Superior Insurance Co., Dallas, Texas	6	5,552,053	4,391,054	258,917	4,649,970	83.8
Superior Risk Insurance, Le Roy, Ohio	2	100,199	26,908	58,707	85,615	85.4
Traders & General Ins. Co., Dallas, Texas	8	26,179,994	18,332,285	1,081,216	19,413,501	74.2
Travelers Indemnity Co. (The), Hartford, Conn.	8	77,420,859	46,654,300	10,042,742	56,697,042	73.2
Travelers Ins. Co. (The), Hartford, Conn.	8	612,604,823	342,629,443	105,239,377	447,868,820	73.1
Trinity Universal Ins. Co., Dallas, Texas	8	10,926,983	6,629,646	1,015,941	7,645,587	70.0
Tri-State Ins. Co., Tulsa, Okla.	8	10,231,513	6,344,692	494,072	6,838,765	66.8
United Pacific Ins. Co., Tacoma, Wash.	8	836,001	716,330	33,086	749,436	89.6
United States Casualty Co., New York, N.Y.	8	43,116,336	27,253,041	5,550,427	32,803,467	76.1
United States Fid. & Guar. Co., Baltimore, Md.	8	304,538,021	164,277,324	48,288,221	212,565,546	69.8
Utilities Insurance Co., St. Louis, Mo.	8	2,886,593	1,562,474	153,410	1,715,884	59.4
Western Cas. & Surety Co., Fort Scott, Kan.	8	28,285,468	17,342,144	3,380,233	20,722,377	73.3
Western Surety Co., Sioux Falls, S.D.	8	5,334,177	3,120,898	433,616	3,554,515	66.6
Wolverine Insurance, Battle Creek, Mich.	8	2,907,424	1,683,049	621,125	2,304,174	79.3
Yorkshire Ins. Co. of N.Y., New York, N.Y.	8	235,859,900	145,682,184	39,409,801	185,091,985	78.5
Zurich Insurance Co., Chicago, Ill.	8	100,451,354	57,478,574	16,155,869	73,634,443	73.3

WORKMEN'S COMPENSATION EXPERIENCE—MUTUAL COMPANIES

NAME AND LOCATION OF COMPANY	Number of Years	Earned Premiums	Losses and Loss Expenses Paid	Reserves for Unpaid Claims (Case Basis)	Losses and Loss Expenses Incurred	Loss Ratio
American Mutual Liability, Wakefield, Mass.	8	305,688,933	169,840,939	46,423,721	216,264,660	70.7
Atlantic Mutual Ins. Co., New York, N.Y.	8	15,411,705	7,802,070	2,944,096	10,746,164	69.7
Auto-Owners Ins. Co., Lansing, Mich.	8	28,095,654	16,526,055	4,576,748	21,102,803	75.1
Citizens' Mutual Auto Ins., Howell, Mich.	8	4,996,531	2,627,632	778,670	3,406,302	68.2
Employers Mutual Cas. Co., Des Moines, Iowa	8	51,204,386	29,646,068	5,684,437	35,330,505	69.0
Employers Mut.Liab.Ins.Co. of Wis., Wausau, Wisc.	8	468,877,824	246,677,958	83,288,059	329,966,017	70.4
Hardware Mutual Cas. Co., Stevens Point, Wisc.	8	107,141,769	61,559,892	10,715,124	72,275,017	67.5
Harleysville Mutual Cas. Co., Harleysville, Pa.	8	5,104,667	2,325,857	800,551	3,126,408	61.2
Interboro Mutual Indemnity Co., New York, N.Y.	8	11,720,943	6,229,387	1,986,421	8,215,808	70.1
Jamestown Mutual Ins. Co., Jamestown, N.Y.	8	13,472,130	6,780,535	1,992,537	8,773,072	65.1
Liberty Mutual Ins. Co., Boston, Mass.	8	892,223,649	472,257,406	172,814,361	645,071,767	72.3
Lumbermens Mutual Cas. Co., Chicago, Ill.	8	191,795,112	99,602,488	23,845,710	123,448,198	64.4
Merchants Mutual Ins. Co., Buffalo, N.Y.	8	17,639,943	7,981,171	2,203,272	10,184,443	57.7
Michigan Mutual Liability Co., Detroit, Mich.	8	154,491,571	87,108,834	22,706,631	109,815,465	71.1
Mutual Boiler & Mach.Ins.Co., Waltham, Mass.	2	8,544	3,300	25,064	28,364	332.0
Mutual Service Cas. Ins. Co., St. Paul, Minn.	8	5,816,319	3,209,588	1,351,482	4,561,071	78.4
National Grange Mut. Ins., Keene, N.H.	8	2,278,084	956,729	301,339	1,258,068	55.2
Nationwide Mutual Ins. Co., Columbus, Ohio	8	27,359,704	16,061,076	3,691,744	19,752,821	72.2
Penna.Threshermen & Farmers Mut., Harrisburg, Pa.	8	41,480,994	23,753,619	5,772,001	29,525,620	71.2
Public Service Mutual Ins. Co., New York, N.Y.	8	17,692,459	8,196,780	3,702,456	11,899,236	67.3
Security Mutual Ins., New York, N.Y.	7	3,353,094	2,178,668	642,828	2,821,496	84.1
State Auto. Mutual Ins. Co., Columbus, Ohio	5	1,096,965	568,736	255,603	824,339	75.1
Texas Employers Ins. Assoc., Dallas, Texas	8	185,404,535	107,437,028	15,883,633	123,320,662	66.5
Utica Mutual Ins. Co., Utica, N.Y.	8	68,779,402	36,959,344	11,127,298	48,086,642	69.9

COMPANIES RETIRED MERGED OR FAILED IN THE UNITED STATES DURING PAST 10 YEARS

1957 - **Agricultural Indemnity Co. of Wyo.**, merged into Wyoming Farm Bureau Mutual Ins. Co. Wyo.
1957 - **Alabama General Insurance Co.**, Montgomery, Ala., liquidated.
1952 - **Alamo Casualty Co.**, San Antonio, Texas; reinsured by General American Casualty Co., San Antonio, Texas.
1952 - **Allied Employees Insurance Co.**, Los Angeles, Calif.; ceased business.
1950 - **Allied Mutual Insurance Co.**, Kansas City, Mo., merged into Western Millers Ins. Co., surviving Co., Allied Western Mutual Ins. Co.
1957 - **American Bonding Co. of Md.**, Baltimore, Md.; merged into Fidelity and Deposit Co. of Md.
1957 - **American Farmers Mutual Auto. Ins. Co.**, Des Moines, Iowa, merged into American Farmers Mutual Cas. Co., Des Moines, Iowa.
1955 - **American Insurance Exchange of Omaha, Neb.**, merged into Freeport Ins. Co., Freeport, Ill.
1957 - **American Mutual Casualty Co.**, Kansas City, Mo., placed in receivership.
1957 - **American Standard Insurance Co.**, Denver, Colo., all casualty business reinsured by Guaranty National Insurance Co., Denver, Colo.
1951 - **Automobile Dealers Mutual Ins. Co.**, Kansas City, Mo.; reinsured by Mid-Continent Casualty, Co., Kansas City, Mo.
1950 - **Badger Mutual Casualty Co.**, Milwaukee, Wis.; merged with Badger Mutual Insurance Co.
1957 - **Bankers Indemnity Insurance Co.**, Newark, N.J.; merged into American Insurance Co., Newark, N.J.
1958 - **Car & General Insurance Corporation.**, New York, N.Y.; transfer and assumption of obligations by the Provident Ins. Co.
1958 - **Casualty Insurance Co. of Tennessee**, voluntarily dissolved.
1956 - **Century Indemnity Co.**, Hartford, Conn.; merged into Aetna Insurance Co.
1954 - **Century Lloyds**, Houston, Texas; placed in receivership.
1954 - **Citizens General Ins. Co.**, Los Angeles, Calif.; taken over by Calif. Ins. Dept.
1953 - **Colonial Mutual Casualty Co.**, Upper Darby, Pa.; taken over by the Insurance Department for liquidation.
1954 - **Commercial Lloyds**, Houston, Texas; reinsured by Commercial Casualty Co., Houston, Texas.
1952 - **Continental Fire & Casualty Ins. Corp.**, Dallas, Texas; merged with Insurance Co. of Texas, Dallas, Texas.
1955 - **Dallas Fire & Casualty Ins. Co.**, Dallas, Texas; reinsured by ICT Insurance Co., Dallas, Texas.
1951 - **Dearborn National Casualty Co.**, Detroit, Mich.; insurance commissioner appointed receiver, Sept. 17.
1952 - **Dover Casualty Insurance Co.**, Wilmington, Del.; voluntary dissolution.
1950 - **Eagle Indemnity Co.**, New York, N.Y.; merged into Royal Indemnity Co., New York, N.Y.
1952 - **Eastern Insurance Co.**, Wilmington, Del.; taken over by New York Insurance Department.
1957 - **Empire Surety Co.**, Omaha, Neb.; reinsured by Empire Fire & Marine Ins. Co.
1955 - **Employers Indemnity Co.**, Dallas, Texas; reinsured by Employers National Ins. Co., Wilmington, Del.
1957 - **Eureka Casualty Co.**, Phila., Pa.; merged into Reliance Insurance Co., Phila., Pa.
1950 - **European General Reinsurance Co., Ltd.**, N.Y.; absorbed by North American Casualty & Surety Reins. Corp., N.Y.
1953 - **Excess Insurance Co. of America**, New York, N.Y.; merged into American Motorists Ins. Co., Chicago, Ill.
1957 - **Exchange Insurance Assn.**, Chicago, Ill.; reinsured by Exchange Casualty & Surety Co., Chicago, Ill.
1957 - **Farmers Union Fidelity Ins. Co.**, Grand Island, Neb.; reinsured by Empire Fire & Marine Ins. Co.
1958 - **Fidelity Mutual Ins. Co.**, Indianapolis, Ind.; merged into Indiana Lumbermens Mutual Ins. Co.
1954 - **Fidelity Interstate Cas. Co.**, Phila., Pa.; reinsured by Fidelity Interstate Life, Phila., Pa.
1954 - **Fidelity Interstate Mut. Cas.**, Phila., Pa.; reinsured by Fidelity Interstate Life, Phila., Pa.
1958 - **Firemen's Fund Indemnity**, San Francisco, Calif., merged into Firemen's Fund Insurance Co.
1952 - **First National Indemnity Co.**, Omaha, Neb.; reinsured in Old American Insurance Co., Kansas City, Mo.
1955 - **Friendly Fidelity Ins. Co.**, Memphis, Tenn.; placed in receivership.
1955 - **General American Cas. Co.**, San Antonio, Texas; ordered into receivership.
1957 - **General Bonding & Ins. Co.**, Oklahoma City, Okla.; merged into Mid-Continent Casualty Co., Kansas City, Mo.
1957 - **General Casualty Co. of Amer.**, Seattle, Wash.; merged into General Insurance Co. of Amer., Seattle, Wash.
1952 - **General Lloyds Fire & Casualty**, San Antonio, Texas; reinsured by General American Casualty Co., San Antonio, Texas.
1957 - **Glens Falls Indemnity Co.**, Glens Falls, N.Y.; merged into Glens Falls Insurance Co., Glens Falls, N.Y.
1958 - **Great American Indem. Co.**, New York, N.Y.; merged into Great American Ins. Co.
1959 - **Guaranty Title Mortgage Co.**, Wilkes-Barre, Pa.; voluntarily dissolved.
1960 - **Gulf Casualty Co.**, Houston, Texas; voluntarily dissolved.
1952 - **Hardware Indemnity Ins. Co. of America**; reinsured by Hardware Mutual Co. of Minnesota.
1950 - **Harvesters Indemnity Exchange**, Denver, Colo.; dissolved.
1958 - **Highway Insurance Underwriters**, Austin, Texas; placed in receivership.
1950 - **Highway Mutual Casualty Co.**, Chicago, Ill.; merged with Highway Casualty Co.
1956 - **Home Mutual Casualty Co.**, Appleton, Wis.; merged into Home Mutual Ins. Co.
1955 - **Home Service Casualty Ins. Co.**, Dallas Texas; placed in receivership.
1956 - **ICT Insurance Co.**, Dallas, Texas; receiver appointed.
1960 - **Indemnity Ins. Co. of North America**, Phila., Pa.; merged into the Insurance Co. of North America, Phila., Pa.
1950 - **Independence Mutual Ins. Co.**, St. Louis, Mo.; in receivership.
1955 - **Insuror's Corporation**, Dallas, Texas; reinsured by Mid-Continent Ins. Co., Amarillo, Texas.
1955 - **Integrity Mutual Casualty Co.**, Appleton, Wis.; merged into Integrity Mutual Ins. Co., Appleton, Wis.
1957 - **International Indemnity Exchange**, Kansas City, Mo.; placed in receivership.
1956 - **International Indemnity Ins.**, Denver, Colo.; placed in receivership.
1958 - **Interstate Indemnity Co.**, Los Angeles, Calif., in receivership.
1950 - **Interstate Mutual Insurance Co.**, Wilmington, Del.; merged with Mutual Hospitalizations Ins. Co., Wilmington, Del.
1951 - **Iowa Hardware Mutual Casualty Co.**, Mason City, Iowa; merged into Iowa Hardware Mutual Ins. Co., Mason City, Iowa, August 1.
1951 - **Iowa Mutual Casualty Co.**, Dewitt, Iowa; merged into Iowa Mutual Ins. Co., DeWitt, Iowa, December 31.
1950 - **LaSalle Mutual Casualty Co.**, Chicago, Ill.; reinsured by LaSalle Casualty Co., Chicago, Ill.
1954 - **Lloyds Alliance**, Austin, Texas; reinsured by Western Alliance Ins. Co., Austin, Texas.
1950 - **Lloyds Casualty Insurer**, Houston, Texas; business assumed by Pan American Insurance Co., Houston, Texas.
1957 - **London & Lancshire Indemnity Co.**, New York, N.Y.; merged into the Orient Insurance Co., the surviving company changed name to Safeguard Insurance Co.
1953 - **Lone Star Casualty Co.**, Ennis, Texas; placed in liquidation.
1958 - **Manufacturers Casualty Ins. Co.**, Philadelphia, Pa.; reinsured by Pacific National Fire Ins. Co.
1959 - **Mayflower Ins. Exchange**, Seattle, Wash.; merged with Rocky Mountain Fire-Surviving Co. Rocky Mountain Fire & Casualty Co.
1959 - **Mid-Union Indemnity Co.**, Elgin, Ill., in receivership.
1960 - **Midwestern Indemnity Co.**, Cincinnati, Ohio, receiver appointed.
1960 - **Missouri Union Ins. Co.**, Clayton, Mo.; all outstanding policies cancelled and voluntarily liquidated.
1951 - **Motor Carriers Mutual Ins. Ass'n.**, Des Moines, Iowa; reinsured by Freeport Mutual Casualty Co., Freeport, Ill.
1950 - **Mountain Standard Ins.**, Denver, Colo.; placed in receivership.
1951 - **Mutual Benefit Casualty Co.**, Huntingdon, Pa.; consolidated with Mutual Benefit Fire Ins. Co., Huntingdon, Pa.
1953 - **Napa Insurance Co.**, Oklahoma City, Okla., placed in receivership by order of the District Court.
1960 - **National Automobile Ins. Co.**, Wilmington, Del.; placed in receivership.
1960 - **National Automobile Ins. Co.**, Charleston, W.Va.; placed in receivership.
1950 - **New England Casualty Insurance Co.**, Springfield, Mass.; merged with New England Ins. Co., Springfield, Mass.
1951 - **New York Casualty Co.**, New York, N.Y.; merged into American Surety Co. of New York, October 1.
1960 - **New York Mutual Casualty Ins. Co.**, New York, N.Y.; reinsured by Empire Mutual Ins. Co., New York, N.Y.
1950 - **North Pacific Insurance Co.**, Yakima, Wash.; reinsured with Rainier National Ins. Co., Seattle, Wash.
1955 - **Northwest Casualty Co.**, Seattle, Wash.; merged into Northwestern Mutual Ins. Co., Seattle, Wash.
1950 - **Norwich Union Indemnity Co.**, New York, N.Y.; merged with the Eagle Fire Insurance Co. of New York.
1950 - **Old Equity Insurance Co.**, Gary, Ind.; business assumed by Old Equity Life Insurance Co., Gary, Ind.
1950 - **Paramount Insurance Co.**, Baltimore, Md.; reinsured by Grand Central Insurance Co., Baltimore, Md.
1956 - **Penn Mutual Indemnity Co.**, Phila., Pa.; suspended by State Insurance Department.
1954 - **Pioneer Mutual Compensation**, Albuquerque, N.M.; ordered liquidated in May.
1956 - **Pioneer National Casualty Co.**, Des Moines, Iowa, merged with Equitable Mutual Insurance.
1956 - **Plain Dealers Mutual Casualty Co.**, Chicago, Ill.; reinsured by Central Standard Indemnity Co.
1951 - **Preferred Accident Insurance Co.**, New York, N.Y.; liquidated.
1950 - **Professional Underwriters**, Grand Rapids, Mich.; reinsured by Preferred Insurance Co., Grand Rapids, Mich.
1951 - **Progress Insurance Ass'n.**; Chicago, Ill.; liquidated.
1954 - **Protective Mutual Cas. Ins.**, St. Louis, Mo.; reinsured by Protective Casualty Ins., St. Louis, Mo.
1957 - **Providence Washington Indemnity Co.**, Providence, R.I.; merged into the Providence Washington Ins. Co.
1959 - **Public National Ins. Co.**, Miami, Fla., in receivership.
1960 - **Public Service Ins. Co.**, Ft. Wayne, Ind.; merged into Empire Fire & Marine Ins. Co., Omaha, Neb.
1955 - **Rainier National Ins. Co.**, Seattle, Wash.; reinsured by Western Pacific Ins. Co., Seattle, Wash.
1957 - **Republic Casualty Insurance Co.**, Louisville, Ky.; placed in receivership.
1951 - **St. Louis Casualty and Surety Co.**, St. Louis, Mo.; liquidated.
1957 - **Saint Paul Mercury Indemnity Co.**, St. Paul, Minn.; merged into the St. Paul Fire & Marine Ins. Co.
1951 - **Seaboard Mutual Casualty Co.**, Philadelphia, Pa.; liquidation in Process.
1954 - **Secured Casualty Ins.**, Sioux Falls, S.D.; merged with Secured Ins. Co., Sioux Falls, S.D.
1956 - **Security Indemnity Co.**, Sioux Falls, S.D.; merged into Security General Ins. Co.
1952 - **Shawnee Mutual Insurance Co.**, Columbus, Ohio; reinsured by Progressive Mutual Ins. Co., Columbus, Ohio
1952 - **South Dakota Employers Protective Ass'n.**, Sioux Falls, S.D.; reinsured by Sunshine Mutual Ins. Co., Sioux Falls, S.D.
1957 - **Southwest American Fire & Casualty Co.**, Houston, Texas; placed in receivership.
1952 - **Standard Casualty Co.**, Lincoln, Neb.; reinsured by Standard Reliance Insurance Co., Lincoln, Neb.
1959 - **State Farm Casualty Co.**, Bloomington, Ill.; merged with State Farm Fire Ins. Co.
1960 - **Teachers Insurance Co. (Mutual)**, Seattle, Wash.; reinsured with Northwestern Life Insurance Co., Seattle, Wash.
1950 - **Texas Lloyds**, Dallas, Texas; reinsured by Insurance Co. of Texas, Dallas, Texas.
1952 - **Texas National Mutual Ins. Co.**, Fort Worth, Texas; merged into Millers Fire Ins. Co., Fort Worth, Texas, January 1.
1956 - **Transport Insurance Exchange**, Los Angeles, Calif.; business assumed by Transport Indemnity Co., Los Angeles, Calif.
1951 - **Union Motor Club, Inc.**, Chicago, Ill.; ceased business October 4.
1956 - **United Insurors**, Denver, Colo.; placed in receivership.
1956 - **United National Indemnity Co.**, Hartford, Conn.; merged into Transcontinental Insurance Co.
1953 - **United States Guarantee Co.**, New York, N.Y.; merged into Federal Insurance Co. of New Jersey.
1954 - **Universal Indemnity Ins.**, New York; merged with Universal Ins. Co., New York.
1960 - **Universal Lloyds**, Dallas, Texas, reinsured by Lumbermen's Ins. Corp., Lufkin, Texas.
1950 - **Washington Physicians Service Corp.**, Seattle, Wash.; voluntary retirement.
1960 - **Western Lloyds**, Abilene, Texas, ceased doing business.

States and Territories in which Companies are Licensed

(other companies see pages 4 to 37)

Company	Operates in
Adams Mut. Ins. Co.	Illinois only.
Agricultural Workers Mutual Auto Ins.	Texas.
Ala. Farm. Bur. Mut. Cas., Ala.	Alabama only.
Alliance Mut. Cas., Kans.	Ariz., Colo., Kans., Mo., Nebr., N. M., Okla., Texas, Utah.
Allied Mut. Ins., Iowa	Ariz., Colo., Ill., Ind., Iowa, Kans., Minn., Mo., Mont., Nebr., N. Mex., N. D., Okla., S. D., Texas, Utah, Wisc., Wyo.
Amalgamated Mut. Cas. Co., N. Y.	New York only.
American Agricultural. Mut.	Ark., Del., Fla., Ill., Ind., Iowa, Kans., La., Mass., Mich., Miss., N. Y., Okla., Pa., Tenn., Texas, Va.
American Colonial Ins., Ark.	Ark. only.
Amer. Economy Ins. Co., Ind.	Ill., Ind., Ky., Mich., Ohio, Pa.
American Farmers Mut. Cas. Co., Iowa	Iowa only.
American Gen. Ins. Co., Texas	Ala., Ariz., Ark., Colo., D. of C., Fla., Kan., La., Miss., N. M., Ohio, Okla., Pa., Texas.
American Hardware Mut. Minn.	D. of C. and all states except Alaska & Hawaii.
Amer. Insurors, Texas	Texas and Iowa.
American Live Stock Ins., Ill.	Ala., Ark., Calif., Colo., Fla., Ga., Idaho, Ill., Iowa, Ind., Ky., Mich., Miss., Mo., Nebr., Nev., Okla., Ore., Tenn., Texas, Utah, Va., Wash. and Wyo.
American Mutual Ins. Co.	Arkansas
Amer. Reliable Ins. Co., Minn.	Ala., Ariz., Colo., Idaho, Iowa, Minn., Mont., Nevada, N. M., N. D., S. D., Okla., Utah.
American Service Mutual Ins, Ala.	Alabama.
American Standard Ins. Co., Colo.	Colorado only.
Amer. Underwriters, Ins., Co., Ark.	Arkansas only.
Angelina Cas., Texas	Del. and Texas.
Animal Ins., Co., of Amer., New York	New York.
Argonaut Insur. Co., Calif.	Ariz., Ark., Calif., Colo., Conn., D. C., Fla., Ga., Hawaii, Ida., Ill., Ind., Io., Ky., La., Me., Mich., Minn., Miss., Mo., Mont., Nev., N. Mex., N. C., N. D., Okla., Ore., S. D., Tenn., Texas, Utah, Vt., Wash., Wisc.
Arrow Ins. Co., Minn.	Minnesota only.
Arrow Mut. Liab., Mass.	Mass., N. H. and R. I.
Assoc. Employers Ins. Co., Texas	Ark., La., Okla., Texas.
Atlantic National, Fla.	All States except Ala. and Hawaii.
Auto. Club Ins. Co., Ohio	Ariz., Ark., Del., D. of C., Fla., Idaho, Ind., Iowa, Ky., La., Minn., N. J., Ohio, Okla., Ore., S. C., S. D., Tenn., Utah, Va., Wash., W. Va., Wis., Wyo.
Auto. Club Inter-Ins. Exch. Mo.	Ill., Kans., Mo.
Badger State Mut. Cas., Wisc.	Wisconsin and Michigan.
Bankers Mutual Ins. Co. Pa.	Pa.
Banner Mutual Ins. Ill.	Ill., Ind. and Mich.
The Beacon Mut., Ind., Ohio	Ind., Ky., Ohio, Pa., Tenn.
Beacon Nat'l., Ins., Co., Texas	Texas only.
Berwind Exchange, Pa.	Ky., Pa.
Boston Ind. Ins. Co., Mass.,	Ala., Ariz., Conn., Del., Ga., Ill., Ind., Iowa, Kans., Ky., La., Me., Md., Mass., Mich., Minn., Miss., Mo., Nebr., Nev., N. H., N. J., N. Y., Ohio, Okla., Pa., R. I., S. C., Tenn., Texas, Vt., Va., Wash., Wisc.
Cadillac Mut., Mich.	Mich. only.
Calif. Cas. Indem. Exch., Calif.	Calif. and Nevada
Calif. Comp. & Fire Co., Calif.	Calif. only and Territory of Hawaii.
Cal-Farm, Calif.	Calif., Nev., Wash.
Calif. Food Ind., Ins., Co., Calif.	California only.
Calif. State Auto, Calif.	Calif. and Nevada
Calif. Union Ins., Calif.	Calif. only.
Canadian Indem., Can.	Ariz., Calif., Colo., Idaho, Ill., Ind., Ky., La., Mont., Nev., N. M., N. D., Okla., Ore., Tenn., Texas, Utah, Wash., Wyo., Alaska.
Canal Ins., S. C.	Ala., Ariz., Ark., Colo., Conn., Del., D. C., Fla., Ga., Idaho, Ill., Ind., Kans., Ky., La., Md., Miss., Mo., Mont, Nebr, Nev., N. M., N. C., Ohio, Okla., S. C., Tenn., Texas, Utah, Va., W. Va., Wash., Wyo.
Capital Fire & Cas., Co., Ala.	Alabama.
Capital Mut. Ins. Co., Nebr.	Ark., Nebr., Colo., Okla., Kans. & Wyo.
Capitol Indem., Ind.	Ill., Ind., Ky., Mo., Tenn.
Cascade Ins. Co., Wash.	Ariz., Calif., Idaho, Nev., Ore., Utah & Wash.
Casualty Indem. Exch., Mo.	Ala., Ark., Calif., Colo., Ill., Ind., Iowa, Kans., Ky., Mass., Mich., Minn., Mo., Nebr., Okla., Ore., Pa., Tenn., Texas and Wisc.
Casualty Ins., Calif.	Calif., La., N. M., Okla. and Texas.
Casualty Mut., Ill.	Ill., Ind.
Casualty Reciprocal Exch., Mo.	D. C. and all States except Alaska, Hawaii, Del., Idaho, Maine, Mass., Mont., Nev., N. H., N. Y., Ohio, Ore., R. I., Vt., Wash.
Casualty Underwriters, Minn.	Minn. only.

States and Territories in which Companies are Licensed

(other companies see pages 4 to 37)

Company	Operates in
Celina Mut. Ins., Ohio	Colo., D. of C., Ill., Ind., Kan. Ky., Md., Mich., Ohio, Pa. Va. and W. Va.
Central Casualty Co., Ill.	All States except Calif., Conn., Del., Me., Md., Mass., N. H., N. J., N. Y., N. C., R. I., Texas, Vt., and Va.
Central Mut. Cas., Mo.	Ark., Colo., Kans., Mo., Nebr., N. D., Okla., Texas.
Central National Ins., Neb.	D. of C. and all States except Me., Mass., N. H., N. Y., R. I. & Vt.
Chicago Ice Prod. Mut. Liab., Ill.	Ill., Ind., Wisc.
Cincinnati Ins., Co., Ohio	Fla., Ga., Ind., Ky. and Ohio.
Citizens Home Ins., Co., S. C.	S. C.
Civil Service Emp. Ins. Co., Calif.	Ariz., Calif., Colo., Idaho, Nev., Ore., Utah and Wash.
Classified Risk Ins. Corp., Wis.	Wisconsin.
Coal Operators Cas. Ins., Pa.	Ala., Ark., Ky., Pa., and Texas.
Colonial Ins., Calif.	Ariz., Calif., Idaho, Mont., Nev., N. Mex., Ore., Utah, Wash., Wyo., Canal Zone and Rep. of Panama.
Colonial Surety Co., Pa.	Del., Md., N. J., Penna.
Columbia Mutual Ins. Co., D. of C.	D. of C. and Md.
Confederate A. & H. Ins. Co., N. C.	North Carolina.
Consolidated Mut., N. Y.	D. of C. and all States except Alaska, Ariz., Ark., Colo., Hawaii, Iowa, Kans., Mont., N. M., N. D., Okla., Ore., Texas, Utah, Wyo.
Consolidated Undr., Mo.	D. C. and all States except Del., Hawaii, Mass., N. H., N. Y., Ohio, Vt.
Cosmopolitan Mut. Ins. Co., N. Y.	Conn., Del., Fla., Md., Mass., Me., N. H., N. J., N. Y., Pa., R. I., Vt., D. of C.
Countryside Cas., Co., Mo.	Ark., Ill., Mo., and Neb.
Country Mut. Ins., Ill.	Ill., Kans. and Mo.
Crown Ins. Co., W. Va.	W. Va. only.
Dealers National Ins., Texas	Ark., Okla., N. M. and Texas.
Dependable Ins., Fla.	Fla., Ga.
Detroit Auto. Inter-Ins. Exch., Mich.	Mich. only.
Dixie Auto Ins. Co., Ala.	Ala., Ark., Fla., Ga., Miss., Okla., Tenn. & Va.
Dixie Fire & Cas., S. C.	Ala., Fla., Ga., Miss., N. C., Ohio, S. C., Tenn, and Va.
Economy Fire & Cas. Co., Ill.	Ill., Ind., Iowa, Ohio, Wisc.
Educator & Executive Ins., Ohio	Ohio only.
Educators Auto. Ins. Co., Texas	Ala., Okla., Texas.
Electric Mut. Liab. Ins. Co., Mass.	D. of C. & all States except Nev., N. D., S. D. and Wyo.
Empire Mut. Ins. Co., N. Y.	Del., Conn., Fla., Md., Mass., Me., N. H., N. J., N. Y., N. C., Va., & Vt.
Empire Mut. Ins. Co., Pa.	Pa. only.
Emp. Surplus Lines Ins. Co., Del.	Calif. & Del.
Enterprise Ins. Co., Calif.	Calif. only.
Equitable Nat'l Ins. Co. Iowa	Iowa.
Equity Mut., Mo.	Ark., Colo., Ill., Ind., Kans., Ky., Mo., Nebr., Okla., Tenn.
Erie Ins. Exch., Pa.	Conn., D. of C., Ind., Md., Mich., Miss., Pa., Tenn., Va. & W. Va.
Exchange Casualty & Sur., Ill.	Calif., Fla., Ga., Ill., Ind., Iowa, Kan., Mich., Mo., Nev., N. D., Ohio, Okla., S. D., and Wyo.
Exchange Mut. Ins., N. Y.	Conn., N. J., N. Y.
Farm Bur. Mut., Ind.	Ind. only.
Farm Bureau Mut. Ins. Co., Idaho	Idaho only.
Farm Bur. Mut., Kans.	Colo., Kans.
Farm Bur. Mut., Mich.	Mich. only.
Farm Bur. Ins. Co., Nebr.	Nebraska only.
Farm Bur. Mut., N. H.	Maine, N. H., Vt.
Farm Bur. Mut. Ins. Co., N. C.	N. C. only.
Farm Bureau Mut. Ins. Co., Iowa	Indiana, Iowa, Minn.
Farm Bur. Mut., Mo.	Kans., Mo.
Farm Family Mut. Ins. Co., N. Y.	Conn., Del., Me., Mass., N. Y., Pa.
Farmers Auto. Ins. Assoc., Ill.	Ill. only.
Farmers Cas., Mut. Iowa	Iowa, S. D., Kans., Mo., Nebr.
Farmers Elevator Mut., Iowa	Colo., Ill., Iowa, Kans., Minn., Nebr., Okla., S. D., Texas, Wisc., Wyo.
Farmers Ins. Exch., Calif.	D. C. and all States except Alaska, Del., Hawaii, N. H., Ohio, R. I., Vt.
Farmers Mut. Auto., Wisc.	Colo., Ill., Ind., Iowa, Kans., Minn., Mo., Nebr., N. D., S. D., Wisc., Wyo.
Farmers' Mut. Ins. Co., Wash.	Idaho, Ore., Utah, Wash.
Farmers & Merch. Ins., Okla.	Ala., Ariz., Ark., Colo., Fla., Ga., Ind., Iowa, Kan., Ky., La., Miss., Mo., Neb., Nev., Okla., S. D., Tenn., Texas, Utah, Wash. Wyo.
Farmers Equitable Ins. Co., Ill.	Ill., Ind., Iowa, Minn., Neb., N. D., and Ohio.
Federal Mut. Ins. Co., Ill.	Ala., Ariz., Calif., Conn., Del., D. of C., Fla., Ga., Idaho, Ill., Ind., Iowa, Kans., Ky., Me., Md., Mich., Mass., Minn., Mo., Nebr., N. H., N. J., N. Y., Ohio, Ore., Pa., R. I., S. C., Tenn., Vt., Wash., W. Va., Wisc.
Fidelity Ins. Co., S. C.	South Carolina only.
Financial Indemnity, Calif.	Alaska, Ariz., Calif., Mont., Nev., N. Mex., Ore., Utah, Wash.
Fort Worth Lloyds, Texas	Texas only.

States and Territories in which Companies are Licensed

(other companies see pages 4 to 37)

Company	Operates in
Founders Ins., Calif.	Ala., Ariz., Calif., Colo., Conn., Fla., Ga., Idaho, La., Miss., Nev., N. Mex., N. Y., Ore., S. C., Texas, Utah, Wash., Wyo., Hawaii, and Treas. Dept.
Founders Mut. Cas. Co., Ill.	Ill. and Ind.
Frankenmuth Mut. Auto., Mich.	Mich. only.
Furniture Mut. Ins. Co., Wisc.	Wisconsin only.
General Guar. Ins. Co., Fla.	Fla., Ga., Miss., S. C.
General Ins. Corp., Texas	Ala., Ark., Ariz., Calif., Colo., Del., D. of C., Fla., Ga., Ind., Kans., Ky., La., Minn., Mo., Nebr., Nev., N. Mex., N.D., Okla., Texas, Wash., Wyo.
General Mutual Ins. Co. Ala.	Alabama.
Georgia Cas. & Surety, Ga.	Ala., Fla., Ga., Ky., La., Md., Miss., Mo., S. C., Tenn.
Georgia Farm Bureau Mutual Ins. Co.	Georgia.
Gibraltar Fire & Cas. Ins. Co., S. C.	S. C. only.
Glacier General Assur. Co., Mont.	Mont. only.
Globe Assur., Ohio	Ohio only.
Globe Security Ins. Co., Ill.	Calif., Conn., Fla., Ga., Ill., Ind., Ia., Minn., Mo., N. J., S. C., & Wisc.
Goodville Mut. Cas., Pa.	Colo., Del., D. of C., Fla., Idaho, Ill., Ind., Iowa, Kans., Md., Mich., Minn., Ohio, Pa., S. D., Va., W. Va.
Government Services Ins. Undwrs., Texas	Licensed in Alaska, Ark., Okla., Texas.
Grange Insurance Assoc., Wash.	Colo., Idaho, Mont., Ore., Wash., & Wyo.
Grange Mut. Cas. Co., Ohio	Ala., Fla., Ga., Ohio, and Tenn.
Graphic Arts Mut. N. Y.	Conn., N. J. and N. Y.
Great Central Ins., Ill.	Ala., Ariz., Ark., Cal., Colo., Fla., Ga., Ill., Ind., Iowa, Kans., Ky., Mich., Minn., Miss., Mo., Neb., N. Mex., N. C., Ohio, Okla., Ore., Pa., S. C., Tenn., Texas, Va., Wash., W. Va., Wisc.
Great Lakes Mutual Ins. Co. Wisc.	Wisc.
Great Northern, Minn.	Ill., Iowa, Kans., Mich., Minn., Miss., Mont., Nebr., N. D., S. D., Wisc., Wyo.
Greater N. Y. Mut. Ins. Co., N. Y.	New York, N. J., & Conn.
The Guarantee Co. of N. A., Can.	Calif., Ill., Ind., Iowa, Kans., Mass., Mich., Minn., N. J., N. Y., Ohio, Okla., Pa., R. I., Texas, Vt., Va.
Guaranty Mutual Ins. Co., Colo.	Colorado only.
Guaranty National Ins. Co., Colo.	Colorado only.
Guaranty Sec. Ins. Co., Minn.	D. of C. and all States except Calif., N. Y., Pa., N. J. and Alaska
Gulf American Fire & Cas. Co.	Ala., Fla., Ga., Miss., S. C., Tenn.
Harbor Ins., Calif.	Ala., Alaska, Ariz., Calif., Colo., Fla., Ga., Idaho, Ill., Ind., Iowa, Ky., Mich., Minn., Nev., N. M., Okla., Ore., Tenn., Utah, Wash., & Wyo.
Hercules Cas. Ins. Co., Okla.	Oklahoma only.
Heritage Mut. Ins. Co., Wisc.	Wisconsin only.
Highway Ins., Ill.	Fla., Idaho, Ill., Ind., Kan., Mich., Mo., Mont., Neb., Nev., Ore., S. D., and Tenn.
Holland-America Ins. Co., Mo.	Ark., Calif., Del., Idaho, Ill., Ind., Iowa, Kans., La., Me., Md., Mich., Minn., Mo., Nev., N. D., Ohio, Okla., Ore., Utah, Vt., Wash.
Home Cas. & Sur., D. C.	D. of C. only.
Home Ins., Honolulu	Calif., Hawaii, Guam, Mass. (reinsurer), N. Y. (reinsurer), and Ore.
Home Mut. Cas., Pa.	Pa. only.
Home Mutual Ins. Co., Wisc.	Ark., Idaho, Ind., Kans., Ky., La., Mich., Minn., Mo., Mont., Nev., N. D., Okla., Ore., S. D., Utah, Va., W. Va., Wisc., Wash.
Horizon Ins. Co. Ill.	Ill., Ind., Ia., Minn., Neb., N. D., S. D., & Wisc.
Ideal Mut., N. Y.	D. C. and all States except Alaska, Ariz., Colo., Hawaii, Mont., Nev., N. Mex., N. D., Okla., Ore., S. D., Texas, Utah, Wash., Wyo.
Imperial Cas. & Ind. Co., Nebr.	Alaska, Ariz., Ark., Colo., Fla., Ga., Ill., Ind., Idaho, Iowa, Kans., Ky., La., Minn., Mo., Mont., Nebr., Nev., N. D., Okla., Ore., S. D., Tenn., Texas, Utah, Wash., Wyo.
Indiana Bonding & Surety, Ind.	Indiana only.
Inland Mut., W. Va.	Ark., Del., D. of C., Ill., Ind., Iowa, Kans., Ky., Md., Mich., Mo., Ohio, Pa., Tenn., Va., W. Va.
Inland National Ins. Co. Ill.	Ill., Ind., & Ohio.
Insurance Co. of Des Moines, Iowa	Iowa.
Ins. Co. of Oregon, Ore.	Oregon only.
Ins. Co. of the South, Fla.	Florida only.
Institutional Insurance Co. of America, Ill.	Florida & Ill.
Integrity Mut. Ins., Wisc.	Minn., Mo., Nebr., Wisc.
Inter-Ins. Ex. Auto Club of Calif.	Calif. only.
Inter-Ins. Ex. Chicago Motor Club	Ill. and Ind.
Intermountain Cas. Co., Colo.	Colo. & N. Mex.
International Fidelity, N. J.	Md., Mass., Mich., N. J., N. Y., Pa., Canada, Ont.

States and Territories in which Companies are Licensed

(other companies see pages 4 to 37)

Company	Operates in
International Service, Texas	Ala., Alaska, Ariz., Calif., Canal Zone, Colo., Del., D. C., Fla., Ga., Hawaii, Kans., Ky., Md., Miss., N. J., N. M., N. C., Okla., S. C., Tenn., Texas, Va., Wash.
Interstate Fire & Cas., Ill.	Illinois only.
Iowa Hardware Mutual Ins., Iowa	Ariz., Ill., Ind., Iowa, Kan., Mich., Minn., Mo., Neb., N. D. & S. D.
Iowa Home Mut. Cas., Iowa	Ala., Ariz., Colo., Fla., Ga., Iowa, Kans., Mich., Mo., Nebr., N. C., Okla., S. C., S. D., Wyo.
Iowa Mut. Ins. Co., Iowa	Ala., Colo., Fla., Ga., Ill., Iowa, Kans., La., Minn., Mo., Mont., Nebr., N. C., N. D., Okla., Ore., S. C., S. D., and Texas.
Iowa Nat'l Mut., Iowa	Colo., Fla., Idaho, Ill., Ind., Iowa, Kans., Minn., Mo., Mont., Nebr., N. C., N. D., Okla., Ore., S. C., S. D., Va., Wash., Wisc., Wyo.
Island Ins. Co., Ltd., Hawaii	Hawaii only.
Kansas Bankers Sur., Kans.	Kansas only.
Kemba Mutual Ins. Assoc., Ohio	Ark., Ill., Mich., Ohio, Tenn., Va., W. Va.
Kentucky Farm Bur. Mut., Ky.	Kentucky only.
Lackawanna Cas. Co., Pa.	Pa. only.
Lawn Mutual Ins. Co., Pa.	Pa.
Lawyers Surety Corp., Texas	Texas only.
Le Mars Mut. Ins. Assoc., Iowa	Iowa only.
Liberty Ins. Co. of Texas	Ark., La., Miss., Okla., Texas.
Liberty National, Idaho	Alaska and Idaho.
Lincoln Cas. Co., Ill.	Alaska, Ill., Ky. and Ore.
Lincoln Mut. Cas., N. J.	N. J. only.
M. F. A. Mutual, Mo.	Ark., Idaho, Ill., Ind., Ia., Kan., Ky., Minn., Mo., Neb., Nev., Okla., Tenn., Utah & Wash.
Manchester Ins. & Ind. Co., Ohio	Ill., Ind., Ky., Mich., Mo. & Ohio.
Manhattan Casualty Co., N. Y.	Conn., Fla., Me., Mass., N. H., N. Y. and Vt.
Market Mens Mutual Ins. Co., Wis.	Fla., Ill., Iowa, Kan., Mich., Minn., Mo., Ohio, S. C., Utah & Wisc.
Maryland Ind. & Fire Ins. Exch. Md.	Md. only.
Mfrs. & Wholes'ls Ind. Exch., Colo.	Ariz., Calif., Colo., Idaho, Ill., Iowa, Kans., Minn., Mo., Mont., Nebr., Nev N. Mex., N. C., N. D., Okla., Ore., S. D., Texas, Utah, Wash., Wyo.
Mass. Bay Ins. Co., Mass.	Calif., Colo., Conn., Del., Fla., Ind., Kans., Me., Mass., Mich., Minn., Mo., N. H., N. J., N. M., N. Y., Ohio, Okla., Ore., Pa., R. I., S. C., W. Va., Wash., Wisc., Wyo.
Mass. Plate Glass, Boston	Conn., D. of C., Ill., Ind., Maine, Md., Mass., Mich., Mo., N. J., N. Y., Pa., R. I., Va.
Mayflower Ins. Co. Ohio	Ind., Ky., Mich., Ohio, & W. Va.
Med. Protective Co., Ind.	Cal., Fla., Ill., Ind., Iowa, Kans., Ky., Mass., Mich., Minn., Mo., Nebr., N. J., Ohio, Pa., Texas & Wisc.
Members Ins. Co., Calif.	Calif. only.
Meritplan Ins. Co., Calif.	California, Hawaii, Nevada.
Michigan Educational Employees Mut. Ins., Mich.	Michigan only.
Mid-Century Ins. Co. Calif.	All states except Ala., Alaska, Conn., Ga., Hawaii, Ky., La., Me., Md., Mass., Miss., N. J., N. Y., N. C., Pa., R. I., S. C., Tenn., Va., W. Va., & Wisc.
Mid-Continent Cas. Co., Okla.	Ala., Ariz., Ark., Colo., Fla., Ind., Iowa, Kans., Miss., Mo., Nebr., N. M., N. D., Okla., S. D., Texas, Utah and Wyo.
Midland Cas. Ins. Co., Ill.	Ill. and Ind.
Midland Nat'l Ins. Co., Ill.	Ill., Ga., Ind., Mich., Alaska, N. C., Minn., Fla., Iowa, Md., N. D., Ala., S. C., Ohio, D. of C.
Midwestern Indemnity, Ohio	Ohio only.
Midwestern Ins. Co., Okla.	Ala., Ariz., Ark., Colo., Ind., Iowa, Kans., Ky., La., Miss., Mo., Nebr., N. M., Okla., Tenn., Texas, Utah, Wyo.
Milwaukee Auto. Mut., Wisc.	Ill., Ind., Minn. and Wisc.
Minn. Mut. Fire & Cas., Minn.	Ill., Ind., Iowa, Ky., Minn., Nebr., N. D., S. D., Wisc.
Mission Ind. Co., Calif.	Alaska, Calif. and Mo.
Monticello Ins. Co., Tenn.	Tenn. only.
Motorists Mutual, Ohio	Ind., Ky., Mich., Ohio, Pa., W. Va. For Reins. only Ark., Colo., Ill., Iowa, Kans., Mass., Md., N. H., N. Y., N. J., Okla., Tex., Vt., Wyo.
Mountain States Mut. Cas., N. M.	N. Mex., Texas.
Mutual Creamery, Minn.	Iowa, Minn., Wisc.
Mutual Serv. Cas., Minn.	Calif., Ill., Iowa, Mich., Minn., Nebr., N. D., S. D., Wisc.
National Fidelity, S. C.	Ala., Alaska, Fla., Ga., Ky., N. H., S. C., Tenn., W. Va.
Nat'l Fire & Marine Ins. Co., Nebr.	Nebraska only.
National Home Ins. Co. Florida	Fla., Ga., & S. C.
National Ind. Co., Nebr.	D. of C. and all States except Me., Mass., N. H., N. J., N. Y., Pa., R. I., Vt., and U. S. Treasury Dept.

States and Territories in which Companies are Licensed

(other companies see pages 4 to 37)

Company	Operates in
National Ins. Undwr., Mo.	Ala., Ark., Colo., Fla., Ga., Idaho, Ill., Ind., Iowa, Kans., Ky., La., Mich., Minn., Miss., Mo., Nebr., N. C., Okla., Ore., S. D., S. C., Tenn., Texas, Utah, Va., Wisc. and Wyo.
National Investors Fire & Cas., Ark	Ark.
National Mutual, D. C.	Del., D. of C., Fla., Md., W. Va.
Nationwide Gen'l Ins. Co., Ohio	Ala., Ariz., Ark., Conn., Del., D. of C., Fla., La., Me., Md., Mich., Minn., Miss., Mo., Nev., N. J., N. M., N. D., Ohio, Okla., Pa., R. I., S. C., Tenn., Texas, Utah, Vt., Wash., W. Va. and Wyo.
Non-Marine Undwrs. at Lloyds, Ky.	Ky., Ill.
North Pacific, Ore.	Oregon only.
North-West Ins. Co. Oregon	Alaska & Ore.
Ohio Sec. Ins. Co., Ohio	Ohio only.
Olympic Ins. Co., Calif.	Alaska, Ariz., Calif., Colo., Idaho, Ill., Ind., Iowa, Kans., Ky., Mich., Minn., Miss., Mo., Mont., Neb., Nev., N. M., N. D., Ohio, Okla., Ore., S. D., Tenn., Texas, Utah, Wash., Wisc., Wyo. and Canada.
Oregon Auto., Portland	Oregon only.
Oregon Farm Bureau Ins. Co., Ore.	Oregon only.
Pacific Ins. Co., Honolulu	Hawaii only.
Pan American Fire & Cas., Texas	Ala., Ariz., Ark., Colo., Fla., Ga., Kans., La., Miss., Mo., N. Mex., Okla., Tenn., Texas.
Pan American Ins., Texas	Texas only.
Pan American Surety, Florida	Florida only.
Pa. General Ins. Co., Pa.	Ala., Calif., Conn., Del., D. of C., Fla., Ga., Ill., Ind., Kan., Ky., Md., Mich., Minn., Mo., N. J., N. Y., Ohio, Ore., Pa., R. I., S. C., Tenn., Va., Wash., W. Va. and Wisc.
Peoples Ind. Ins. Co., Ark.	Arkansas only.
Personal Ind. Co., Wisc.	Wisc., Minn., Mich., Ill.
Pioneer Cas. Co., Texas	Texas only.
Pioneer Ins. Co., Ill.	Illinois and Ind.
Pioneer Mut. Cas., Columbus	Ohio only.
The Porto Rican & Amer., San Juan	Puerto Rico only.
Prairie State Farmers Ins. Assoc., Ill.	Licensed in Ill., Ind., Iowa and Mo.
Preferred Fire Ins. Co., Kans.	Colo., Ind., Kans., Ky., Mo., Nebr., Okla., Tenn., Texas, Utah, Wyo.
Preferred Ins. Exch., Seattle	Ariz., Calif., Ore., Utah, Wash.
Premier Ins., San Francisco	Ariz., Calif., Del., Idaho, Ill., Ind., Iowa, Ky., Md., Mich., Minn., Mo., Mont., Nebr., Nev., N. J., Okla., Ore., Pa., Tenn., Texas, Utah, Wash., W. Va., Wisc. and Wyo.
Progressive Cas. Ins. Co., Ohio	Ohio only.
Protective Ins. Co., Ind.	Ind., Iowa, Ill., Ky., Mich., Mo., Ohio, Tenn., Wisc.
Prudence Mut. Cas., Ill.	Illinois only.
Public Employees Mut. Cas., Wash.	Washington only.
Public Service Mut., N. Y.	Conn. D.I., D. of C., Fla., Ga., Maine, Md., N. H., N. J., N. Y., N. C., Pa., W. Va.
Republic-Franklin, Ohio	Ohio only.
Republic Indem. of Amer.	Ariz., Calif., Colo., Idaho, Nev., N. Mex., Ore., Utah, Wash., Wyo.
Reserve Insurance Co.	D. of C. and all States except, Hawaii, Mass., N. J., Pa. and R. I.
Rhode Island Mutual, Providence	Del., Me., N. H., R. I., Vt.
Riverside Ins. of Amer., Ark.	Ark., Mo., Ill., Iowa, Kans., Okla., Tenn., Mich., Iowa, Ind., Ohio, Minn., S. D., Tenn.
Rural Mut. Insur., Wisc.	Wisconsin only.
Safeco Ins. of Amer., Wash.	All States and D. of C. except Hawaii, Me., Mass., N. H., Vt. Also Prov. of Alberta, B. C., Manitoba and Ontario.
Safety Mut. Cas. Corp., Mo.	Missouri only.
Sec. Gen'l Ins. Co., Texas	Texas only.
Security Mut. Cas., Chicago	All States except Ala., Ariz., Idaho, Mont., Nev., N. Mex., N. D., Wyo. Also Licensed in Canada, Provinces of Alberta, B. C., Man., Nova Scotia, N. B., N. F., Ont., P. E. I., Que. and D. of C.
Security Nat'l Ins. Co., Texas	Ala., Ark., Cal., Ill., Ind., Mich., Ohio, Okla., Ore., Texas, Wash. and Wisc.
Select Ins. Co., Texas	Colo. and Texas.
Selective Ins. Co. Ohio	D. of C. & all states except Alaska, Ariz., Colo., Conn., Del., Hawaii, Me., Mass., Mont., Nev., N. H., N. J., N. M., N. Y., N. C., N. D., Okla., Ore., R. I., S. D., Utah, Vt., Wash. & Wyo.
Sentinel Ind. Co., Texas	Ala., Ark., Ariz., Colo., Ga., Ind., La., N. M., Ohio, Okla., Texas, Utah.
Sentinel Ins. Co., Ltd., Hawaii	Territory of Hawaii only.
Service Cas. Co. of N. Y., N. Y.	D. of C. and all States except Alaska and Hawaii.
Shamrock Cas. Co., N. Y.	New York only.
Snake River Mutual Ins. Co. Idaho	Idaho only.
Southern Farm Bur. Cas., Miss.	Ark., Fla., Kans., La., Miss., S. C., Texas.
Southern Gen'l Ins. Co., Ga.	Ala., Ga., Fla., Ky., La., Miss., N. C., S. C., Tenn., Texas.
Southern Guaranty Ins. Co., Miss.	Ala., Ga., Miss.
Southern Home, S. C.	Ala., Fla., Ga., Miss., Ohio, S. C.

Stats and Territories in which Companies are Licensed

(other companies see pages 4 to 37)

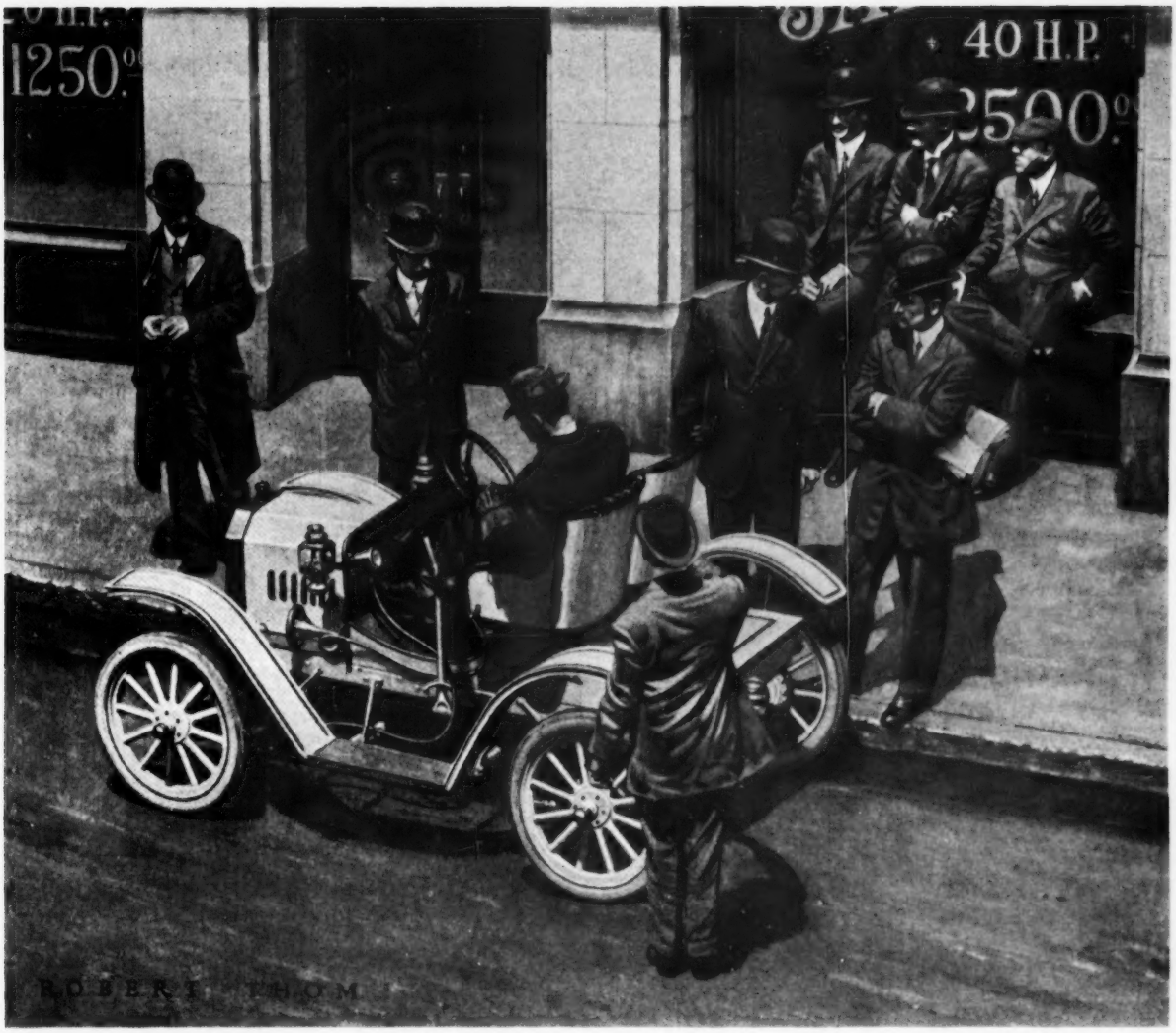
Company	Operates in
Southwest Casualty, Ark.	Ala., Ark., Fla., Kans., La., Mo., Okla., Utah.
Southwest General, Dallas	Licensed in Texas only.
Southwestern Fire & Cas. Co.	Ala., Ark., Colo., Kans., La., Miss., Mo., N. M., Okla., Tenn. and Texas.
Southwestern Ind. Co., Texas	Texas only.
Southwestern Ins. Co., Okla.	Ark. and Okla.
Standard Casualty, Texas	Fla., Ga., Ind., La., Texas.
Standard Nat'l Ins. Co., Ga.	Ala., Fla., Ga., S. C., Texas & W. Va.
Standard Reliance Ins. Co. (Mut) Neb.	Colo., Iowa, Kan., Minn., Mo., Mont., Neb., N. M., Okla., S. D., Tenn., & Wyo.
State Auto. Ins. Assoc., Ind.	Ill., Ind., Ky., Md., Mich., Mo., N. J., Pa., Tenn., W. Va.
State Auto. Ins. Assoc., Iowa	Ariz., Ark., Calif., Colo., Ill., Iowa, Kans., La., Minn., Mo., Mont., Nebr., Nev., N. Mex., N. D., Okla., Ore., S. D., Texas, Utah, Wash., Wis., Wyo.
State Farm Fire & Cas., Ill.	In all states except Mass. Also in D. of C. and the Provinces of Alberta, B. C. and Ontario, Canada.
State Fire & Cas., Fla.	Del., D. of C., Fla., Ga., Ill., Ind., La., Md., S. C., Tenn., Texas.
State Sec. Ins. Co., Ill.	Illinois only.
State Surety Co., Iowa	Iowa, Mo.
State-Wide Ins. Co., N. Y.	Conn., Del., Me., Md., N. H., N. J., N. Y., and Va.
Statesman Ins. Co. Ind.	Ill., Ind., & Pa.
Suburban Casualty, Ill.	Ill., Ind., Iowa, Ohio.
Sunshine Mutual, S. D.	N. D., S. D.
Surety National Ins. Co., Nebr.	Colo., Ill., Iowa, Kans., Minn., Mo., Nebr., S. D.
Telephone Employees Ins. Co. Md.	Md., Va., & W. Va.
Texas Casualty, Austin	Texas only.
Texas Gen. Indem., Galveston	Colo., Texas, La.
Textile Insurance, N. C.	Ala., D. of C., Fla., Ga., Mich., Miss., N. C., S. C., Tenn. and Va.
Threshermen's Mut., Wisc.	Wisconsin only.
Town & Country Ins. Co., Okla.	Oklahoma only.
Transport Indemnity, Calif.	All States except N. Y. Licensed also in Dominion of Canada and all Prov. exc. Newfoundland.
Transport Insurance, Texas	All States and D. of C. except Hawaii and N. Y., Idaho.
Truck Ins. Exch., Los Angeles	D. of C., all States except Del., N. H., Ohio, Vt. Also Dominion of Canada.
Union Ins. Co. (Mutual) Neb.	Colo., Iowa, Kan., Minn., Neb., S. D., & Wyo.
United Bonding Ins. Co., Ind.	D. of C. & all states except Colo., Conn., Del., Hawaii, Idaho, Kan., Me., Mass., Mont., Neb., N. H., N. Y., N. C., N. D., Pa., R. I., S. C., S. D., Utah, Vt., & W. Va.
United Fire & Cas., Iowa	Ariz., Colo., Idaho, Ill., Iowa, Kans., Minn., Mont., Mo., Nebr., N. D., Ore., S. D., Texas, Utah, Wash., Wisc., Wyo.
United Services Auto., Texas	Ala., Alaska, Ark., Ariz., Calif., D. of C., Fla., Ga., Hawaii, Ill., Ky., Md., Me., Miss., N. J., N. M., N. Y., N. C., Okla., Pa., S. C., Tenn., Texas, Va., Wash., W. Va., & Wisc., Guam & U. S. Area of Responsibility—Germany.
U. S. Mutual Liab., Mass.	Mass. only.
Universal Surety, Nebr.	Ariz., Colo., Iowa, Kan., Ky., Minn., Mo., Mont., Neb., Nev., N. D., N. M., Ohio, Okla., Ore., S. D., Texas, Utah, Wash. and Wyo.
Universal Undwrs., Mo.	D. C. and all States except Ky., Hawaii, Me., N. H., N. M., N. Y., N. C., R. I., Wyo.
Utilities Mut. Ins. Co., N. Y.	N. J., N. Y., Penna.
Vanguard Ins. Co., Texas	Ariz., Ark., Calif., Colo., Conn., Del., D. of C., Idaho, Ill., Ind., Iowa, Kans., Ky., La., Md., Mich., Minn., Mo., N. C., N. J., N. M., N. Y., Ohio, Okla., Ore., Pa., Tenn., Texas, Utah, Va., Wash., Wis.
Virginia Mutual, Richmond	Del., D. of C., Fla., Ga., Md., N. C., S. C., Tenn., Va.
Wabash Fire & Cas. Ins. Co., Ind.	Ariz., Cal., Colo., Fla., Idaho, Ill., Ind., Iowa, Kans., Ky., Mich., Minn., Mo., Mont., Nebr., Nev., N. Mex., N. Y., N. D., Ohio, Okla., Pa., S. D., Tenn., Texas, Wash., Wisc., Wyo.
West American Ins. Co., Calif.	Calif., Colo., Del., D. of C., Fla., Idaho, Ill., Ind., Iowa, Kans., Ky., La., Md., Mich., Minn., Mo., Nebr., Nev., N. J., N. M., N. D., Ohio, Okla., Ore., Penna., Tenn., Texas, Utah, Va., Wash., Wisc. and Wyo.
Western Alliance Ins. Co., Texas	Texas only.
Western Fire & Indem. Co., Texas	N. M., Okla., Texas, Utah.
Western Mutual Ins. Co., Iowa	Ariz., Colo., Ill., Ind., Iowa, Kans., Ky., Minn., Mo., Mont., Nebr., N. D., Okla., S. D., Texas, Wisc. and Wyo.
Western Pacific Ins. Co., Wash.	Alaska, Ariz., Colo., Idaho, Mont., Nev., Ore., Utah, Wash. and Wyo.
Western Pioneer Ins. Co., Calif.	California only
Western Standard Ind. Co., Colo.	Colorado only
Western States Mut. Auto., Ill.	Illinois only
White Cross Ins. Co., N. Y.	Calif.
Wilshire Ins. Calif.	New York only
Wolverine Mutual, Mich.	Ind., Mich.
Zenith National, Calif.	California only.

State Officials Having Authority in Insurance Matters
The United States and Territories
Corrected to May 1, 1961

State	Name and Address	Title
Alabama	William D. Page, Montgomery	Superintendent of Insurance
Aláska	William M. Scott, Juneau	Director of Insurance
Arizona	George Bushnell, Phoenix	Director of Insurance
Arkansas	Harvey G. Combs, Little Rock	Insurance Commissioner
California	F. Britton McConnell, San Francisco	Insurance Commissioner
Canal Zone	E. C. Lombard, Balboa Heights	Executive Secretary
Colorado	Sam N. Beery, Denver	Commissioner of Insurance
Connecticut	Alfred N. Premo, Hartford	Insurance Commissioner
Delaware	Harry S. Smith, Dover	Insurance Commissioner
District of Columbia	Albert F. Jordon, Washington	Superintendent of Insurance
Florida	J. Edwin Larson, Tallahassee	State Treas.& Insurance Commissioner
Georgia	Zack D. Cravey, Atlanta	Insurance Commissioner
Hawaii	Charles H. Silva, Honolulu	Insurance Commissioner
Idaho	Leo O'Connell, Boise	Commissioner of Insurance
Illinois	Joseph S. Gerber, Springfield	Director of Insurance
Indiana	Harry E. McClain, Indianapolis	Commissioner of Insurance
Iowa	W. E. Timmons, Des Moines	Commissioner of Insurance
Kansas	Frank Sullivan, Topeka	Commissioner of Insurance
Kentucky	W. T. Hockensmith, Frankfort	Insurance Commissioner
Louisiana	Hon. Rufus D. Hayes, Baton Rouge	Commissioner of Insurance
Maine	George F. Mahoney, Augusta	Insurance Commissioner
Maryland	F. W. Douglass Sears, Baltimore	Insurance Commissioner
Massachusetts	Otis M. Whitney, Boston	Commissioner of Insurance
Michigan	Frank Blackford, Lansing	Commissioner of Insurance
Minnesota	Cyrus E. Magnusson, St. Paul	Commissioner of Insurance
Mississippi	Walter Dell Davis, Jackson	Commissioner of Insurance
Missouri	C. Lawrence Leggett, Jefferson City	Superintendent of Insurance
Montana	John J. Holmes, Helena	Commissioner of Insurance
Nebraska	Frank J. Barret, Lincoln	Director of Insurance
Nevada	Paul A. Hammel, Carson City	Insurance Commissioner
New Hampshire	Donald Knowlton, Concord	Insurance Commissioner
New Jersey	Charles R. Howell, Trenton	Commissioner of Insurance
New Mexico	Ralph F. Apodaca, Santa Fe	Superintendent of Insurance
New York	Thomas Thacher, Albany	Superintendent of Insurance
North Carolina	Charles F. Gold, Raleigh	Commissioner of Insurance
North Dakota	A. J. Jensen, Bismarck	Commissioner of Insurance
Ohio	Edward A. Stowell, Columbus	Supt. of Ins., pleasure of Governor
Oklahoma	Joe B. Hunt, Oklahoma City	Insurance Commissioner
Oregon	V. D. Musser, Salem	Insurance Commissioner
Pennsylvania	Francis R. Smith, Harrisburg	Insurance Commissioner
Phillippine Islands	Ceferino Villar, Manila	Actg. Banking & Insurance Commissioner
Puerto Rico	Pablo J. Lopez Castro, Santurce	Commissioner of Insurance
Rhode Island	Thomas J. Coyle, Providence	Insurance Commissioner
South Carolina	William F. Austin, Columbia	Insurance Commissioner
South Dakota	Robert A. Hurlbut, Pierre	Commissioner of Insurance
Tennessee	Hon. J. R. Long, Jr., Nashville	Commissioner of Insurance & Banking
Texas	William A. Harrison, Austin	Commissioner of Insurance
Utah	E. Virgil Norton, Salt Lake City	Commissioner of Insurance
Vermont	Albert D. Pingree, Montpelier	(Acting) Commissioner of Insurance
Virgin Islands	Roy W. Bornn, St. Thomas	Insurance Commissioner
Virginia	T. Nelson Parker, Richmond	Commissioner of Insurance
Washington	Lee I. Kueckelhan, Olympia	Insurance Commissioner
West Virginia	Virginia M. Brown, Charleston	Insurance Commissioner
Wisconsin	Charles L. Manson, Madison	Commissioner of Insurance
Wyoming	Gilbert A. D. Hart, Cheyenne	Insurance Commissioner

Dominion of Canada

Dominion of Canada	K. R. MacGregor, Ottawa	Superintendent of Ins. will of Govt.
Alberta	J. A. MacPhee, Edmonton	Superintendent of Insurance
British Columbia	E. T. Cantell, Victoria, B. C.	Supt. of Ins. pleasure of Lt. Gov. Council
Manitoba	Fred A. Swaine, Winnipeg	Superintendent of Insurance
New Brunswick	E. B. MacLatchy, Fredericton	Superintendent of Insurance
Newfoundland	J. G. Channing, St. John	Supt. of Ins. Dept. of Provincial affairs
Nova Scotia	C. L. Beazley, Halifax	Supt. of Ins. During Pleasure
Ontario	Roy B. Whitehead, Q. C. Toronto	Superintendent of Insurance
Prince Edward Islands	P. S. Fielding, Charlottetown	Superintendent of Insurance
Quebec	Gustave E. Tremblay, Quebec	Superintendent of Insurance
Saskatchewan	Leo J. Beaudry, Regina	Superintendent of Insurance



Mrs. Ramsey sold him

A confirmed horse and buggy man he was, too . . . like most men of his day. Then, Mrs. John Ramsey and three companions (all women, mind you) loaded up a Maxwell-Briscoe and drove from New York to San Francisco, just to prove a point . . . that a man was not an indispensable automobile accessory!

That wasn't all. In the same year, 1909, the last stage coach line in Massachusetts succumbed to the automobile . . . the International Fire Chiefs sounded the death knell for horse-drawn fire wagons . . . the White House stable was converted into a garage. But Mrs. Ramsey did it, for when progress had reached a point where four females could drive from coast-to-coast, then a man had to face it . . . automobiles were here to *stay.*

And that *"staying* power" was attributable, in some degree, to automobile insurance. Because there was a time when car ownership was so hazardous a risk . . . virtually uninsurable . . . that only the very wealthy could afford to chance it. Thus, the advent of automobile insurance provided the protection against loss that was essential to the growth of the automotive industry. Standard Accident, one of the early insurance companies to recognize the need for this coverage, issued its first automobile policy in 1903 . . . later pioneered, too, in the development of automobile medical payments insurance. Tomorrow's insurance, in fact, originates at Standard Accident today.

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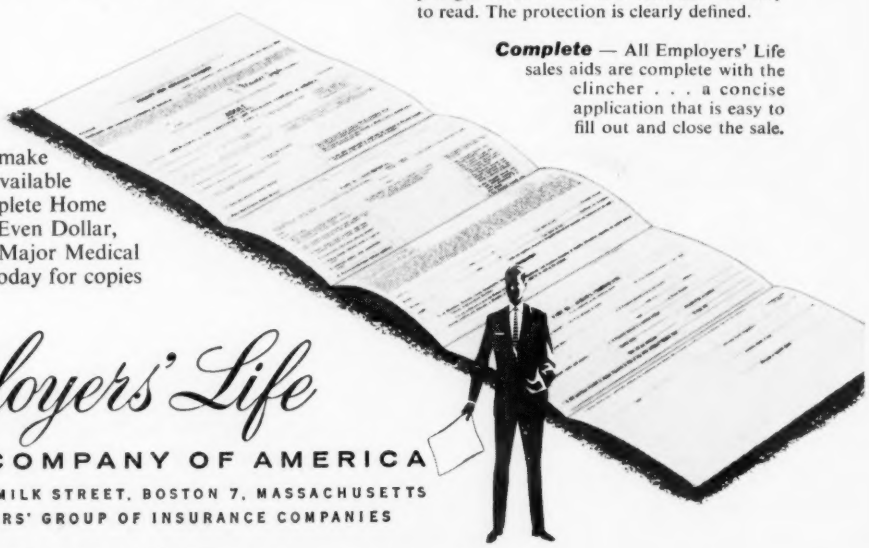

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